

# **KAPIL COTEX LIMITED**

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**ANNUAL REPORT 2006-2007**

## KAPIL COTEX LIMITED

### NOTICE

Notice is hereby given that the Twenty-third Annual General Meeting of the members of Kapil Cotex Limited will be held at 305, Bewitching Apt., Miniland, Tank Road, Bhandup (W), Mumbai- 400078 on September 21, 2007 at 11.00 a.m. to transact the following Business:

#### **Ordinary Business:**

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2007 and the Profit and Loss Account for the year ended on that date and the Directors' and Auditors' Reports thereon.
2. To appoint a Director in place of Mr. Yogesh N Chandak who retires by rotation and is eligible for re-appointment.
3. To appoint a Director in place of Mrs. Poonam Prakash Rathi who retires by rotation and is eligible for re-appointment.
4. To appoint Auditors and fix their remuneration.

#### **NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBE.**
- 2..The register of Members and Share Transfer Books of the Company will remain closed from September 20, 2007 to September 21, 2007 (Both days inclusive)

**By order of the Board**

  
**Director**

Miniland, Tank Road,  
Bhandup (W),  
Mumbai – 400 078

Dated: June 6, 2007.

## KAPIL COTEX LIMITED

Regd.Office:305,Bewitching Apt,Miniland,Tank Road, Bhandup (W),Mumbai-400078

### DIRECTORS REPORT TO THE MEMBERS

The Directors present herewith the Twenty-third Annual Report together with the Statement of Accounts for the year ended March 31, 2007

#### **OPERTION:**

The working results of the company show a net Profit of Rs.46,346/- for the year under report.

#### **LISTING:**

The Equity Shares of the Company are listed on Mumbai Stock Exchange and the company has paid the Annual Listing Fees for the year 2007-2008. Shares of the company have been admitted on depository system by National Securities Depository Ltd. (NSDL)

#### **DIRECTORS:**

Mr. Yogesh Chandak and Mrs.Poonam Prakash Rathi, Directors of the company would retire by rotation at the ensuing Annual General Meeting and they are eligible for re appointment.

#### **DIRECTORS' RESPONSIBILITY STATEMENT:**

As specifically required under the Companies Act, 1956, your Directors state:

- i) in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the Company for that period;
- iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the Directors have prepared the annual accounts on a going concern basis.

**PARTICULARS OF EMPLOYEES:**

The Company does not have any employee whose particulars is required to be given pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

**PARTICULARS UNDER SECTION 217(1) (e) OF THE COMPANIES ACT, 1956:**

During the year the Company had strict control on wasteful electrical consumption. Lights and power were switched off whenever not necessary.

The company does not use any technology for its existing business.

Foreign Exchange Earnings	: Rs. NIL
Foreign Exchange Outgo	: Rs. NIL

**COMPLIANCE CERTIFICATE:**

A Compliance Certificate from a secretary in whole time practice under Section 383A of the Companies Act, 1956 in respect of the financial year ended on March 31, 2007, is attached hereto.

**AUDITORS:**

M/s. Alok maheshwari & Co. Chartered Accountants, the Auditors of the company would retire at the ensuing Annual General Meeting of the company and they are eligible for re-appointment.

You are requested to appoint Auditors and to fix their remuneration.

**FOR AND ON BEHALF OF THE BOARD**

  
Director

  
Director

Mumbai.  
June 6, 2007.