

KAPIL COTEX LTD.

Annual Report

2013-2014

Registered Address:

SHOP NO. 276, DREAMS MALL,
L. B. S. MARG, NEAR BHANDUP RLY STN.
BHANDUP (WEST) MUMBAI-400078

Company Information

Board of Directors

- | | |
|-----------------------------|----------|
| 1. PRAKASHCHANDRA RATHI | DIRECTOR |
| 2. POONAM PRAKASH RATHI | DIRECTOR |
| 3. YOGESH NANDLAL CHANDAK | DIRECTOR |
| 4. RAKESH RAMSWAROOP SOMANI | DIRECTOR |
| 5. ELLATH KANDY SURENDRAN | DIRECTOR |
| 6. JAGDISH MANOHAR MANTRI | DIRECTOR |

Auditors

M/s G S TOSHANIWAL & ASSOCIATES
308, 3RD FLOOR, SRDA SADAN, S A
BRELVI ST FORT, MUMBAI -400001

Share Transfer Agent

SATELLITE CORPORATE SERVICES PVT LTD
B-302, SONY APTS, OPP. ST. JUDE'S HIGH SCHOOL
90 FEET ROAD, JARIMARI SAKINAKA, MUMBAI-72
TEL NO.022-28520461/28520462

Registered Office Address

Shop No.276, Dreams Mall,
L.B.S Marg, NearBhandup
Railway Station Bhandup(west)
Mumbai -400078

Bankers

THE FEDERAL BANK
(DADAR EAST BRANCH)

KAPIL COTEX LTD

(CIN : L17100MH1983PLC031114)

Registered Office: SHOP NO. 276, DREAMS MALL,
L. B. S. MARG, NEAR BHANDUP RAILWAY STATION,
BHANDUP (WEST), MUMBAI – 400 078

Email: kapilcotexlimited@yahoo.co.in

Phone: 022-21660432

NOTICE

NOTICE is hereby given that 31st **ANNUAL GENERAL MEETING** of the members of **KAPIL COTEX LTD** will be held on Tuesday the 30th September, 2014 at 11.00 a.m. at the Registered Office of the Company at Mahul Road, Antop Hill, Mumbai – 400 037. to transact the following business:-

ORDINARY BUSINESS

1. Adoption of Audited Financial Statements-Passed with requisite majority as an Ordinary Resolution.
2. To appoint Auditor M/s G S TOSHWAL & ASSOCIATES, Chartered Accountants-Passed with requisite majority as an Ordinary Resolution
3. Re-appointment of Mr. RAKESH RAMSWAROOP SOMANI (Din No. 02554166) & Mr. JAGDISH MANOHAR MANTRI (Din No. 02632596) as a director-Passed with requisite majority as an Ordinary Resolution.

NOTES

1. A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself / herself and such proxy need not be a member of the Company.
2. The Register of Members and Share Transfer Books of the Company will remain closed from the Saturday 27th September, 2014 to Tuesday 30th September, 2014 (both days inclusive)
3. Since the shares of the Company are not dematerialised, Voting through Electronic mode is not possible and hence facilities of Ballot Papers are being provided alongwith Annual Report.
4. Members are requested to notify immediately any change in their address to the Company.

MUMBAI

DATED: 31/05/2014

REGISTERED OFFICE

SHOP NO. 276, DREAMS MALL,

L. B. S. MARG, NEAR BHANDUP RLY

STN, BHANDUP (WEST)

Mumbai – 400 078.

By Order of the Board

PRAKASHCHANDRA RATHI

Director

Din No. 01393087

KAPIL COTEX LTD

(CIN NO. L17100MH1983PLC031114)

SHOP NO. 276, DREAMS MALL, L. B. S. MARG, NEAR BHANDUP RAILWAY
STATION, BHANDUP (WEST) MUMBAI- 400078

Email Id - kapilcotexlimited@yahoo.co.in TEL NO.022-21660432

DIRECTORS' REPORT 2013-2014

To,
The Members,
Kapil Cotex Ltd.

The Directors have pleasure in submitting their 31st ANNUAL REPORT along with the Audited Balance Sheet and Profit & Loss Account for the year ended 31st March, 2014.

1. FINANCIAL RESULTS

	Current Year Rs.	Previous Year Rs.
<u>Income</u>		
Revenue from operations	0	0
Other Income	5,97,640	5,94,203
Total Revenue	5,97,640	5,94,203
Less : Total Expenses	2,52,101	2,77,721
Profit Before Depreciation & Taxation	3,45,539	3,16,482
(-) Depreciation	83,722	39,134
Profit Before Taxation	2,61,817	2,77,348
(-) Provision for Taxation	14,000	17,000
(i) Current Tax		
(ii) Deferred Tax	8,036	204
(iii) Income Tax Earlier Year	15,612	0
Profit for the year	2,55,393	2,60,552

2. DIVIDEND

To conserve resources Directors do not recommend any Dividend for the year ended 31st March 2014.

3. REVIEW OF OPERATIONS

The operations of the Company are satisfactory in the current financial period.

4. INSURANCE

All the fixed assets of the Company have been adequately insured.

5. CORPORATE GOVERNANCE

Clause 49 of the Listing Agreement pertaining to Corporate Governance is not applicable to the Company.

6. DIRECTORS' RESPONSIBILITY STATEMENT.

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956. With respect to Directors' Responsibility Statement, it is hereby confirmed:

- (I) That in the preparation of the accounts for the financial year ended 31st March, 2014, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (II) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state affairs of the Company at the end of the financial year and of the profit & loss of the Company for the year under review
- (III) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities:
- (IV) That the Directors have prepared the accounts for the financial year ended 31st March, 2014 on a "going concern" basis.

7. COMPLIANCE CERTIFICATE UNDER SECTION 383A (i)

As per the amendment by Companies Act, 2002 all companies having a paid up Capital of more than Rs. 10 Lacks but less then Rs. 500 Lacks requires Compliance Certificate from a Practising Company Secretary certifying that the Company has complied with various provisions under the Companies Act. This provision has been complied with by the Company.

8. PARTICULARS OF EMPLOYEES

Information as per Section 217(2A) of the Companies Act, 1956, read with Companies particulars of Employees) Rules, 1975 is not applicable.

10. AUDITOR'S REPORT

Regarding comments in the Auditor's Report, the relevant notes in the accounts are self explanatory.

11. APPOINTMENT OF AUDITORS

M/s G. S. Toshniwal & Associates, Chartered Accountants, Mumbai, Statutory Auditor, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment.

The Company has received letter from M/s G. S. Toshniwal & Associates to the effect that their re-appointment, if made, would be within the prescribed limits under Section 139(1) of the Companies Act, 2013 and that they are not disqualified for re-appointment.

12. LISTING

The Shares of the Company continue to be listed on The Stock Exchange, Mumbai and the Company has paid the necessary listing fee for the financial year 2014-15.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO.

Considering the nature of activities of the company, the Information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo are not applicable to the Company. However, the Company is making all efforts to conserve the same and the Company's technology being indigenous, the question of absorption by the Company does not arise. Also no foreign exchange were earned or spent.

14. APPRECIATION

The Directors wish to place on record sincere appreciation for the devoted and efficient services rendered by all workforce of the Company.

MUMBAI
DATED: 30/05/2014

By Order of the Board

Mr. PRAKASHCHANDRA RATHI
(Director)