

**19th ANNUAL
REPORT
1999-2000**



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KAPPAC
PHARMA LIMITED



Kappac Pharma Limited

BOARD OF DIRECTORS

SHRI R.S. SODHANI	Executive Director
SHRI GOPALDAS K. MANTRI	Director
SHRI SANJAY KOTHARI	Director
SHRI VIJAY LAKHOTIA	Director

BANKERS

CENTRAL BANK OF INDIA - WORLI, MUMBAI.
BANK OF MAHARASHTRA - WORLI, MUMBAI.
BANK OF MAHARASHTRA - PALAGHAR

AUDITORS

L.C. JAIN & CO.
Chartered Accountants

REGISTERED OFFICE

PARIJAT HOUSE, 2ND FLOOR,
1076, Dr. E. MOSES ROAD,
WORLI, MUMBAI-400 018.

FACTORY

PLOT NO. 24,
DEWAN & SONS UDYOG NAGAR, PHASE I,
VILLAGE ALIYALI,
PALGHAR,
DIST. THANE - 401 404.



Kappac Pharma Limited

NOTICE

Notice is hereby given that the 19th Annual General Meeting of the Members of Kappac Pharma Ltd. will be held on Wednesday the 27th December, 2000 at 3.30 p.m. at Tarabai Hall "Shiv Prasad", 97 Marine Drive, Behind Parsee Gymkhana, Below Marine Drive Flyover, Near Marine Lines Station, Marine Drive, Mumbai - 400 002 to transact the following business :-

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited Balance Sheet as at 30 th June, 2000 Profit & Loss Account for the year ended on that date of the Company and the report of the Directors and Auditors thereon.
2. To Declare Dividend for the year 1999-2000.
3. To Appoint a Director in place of Shri Gopaldas K. Mantri who retires by rotation and being eligible offers himself for re-appointment.
4. To Appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS

5. To consider and if thought fit to pass with or without modification. The following resolution as an ordinary resolution.

RESOLVED THAT Mr. Sanjay Kothari who was appointed as an additional Director and in respect of whom notice under Section 257 of the Companies Act 1956 has been received from a member be and is hereby appointed as a Director of the Company liable to retirement by rotation.

6. To consider and if thought fit to pass with or without modification the following resolution as an ordinary resolution.

RESOLVED THAT Mr. Vijay Lakhotia who was appointed as an additional Director and in respect of whom notice under Section 257 of the Companies Act 1956 has been received from a member be and is hereby appointed as a Director of the Company liable to retirement by rotation.

NOTES :

1. A Member Entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. The instrument appointing Proxy should be deposited at the Registered Office of the Company not less than 48 Hours before the time fixed for the meeting.
3. The register of Members and the Share transfer book of the Company will remain closed from Monday, 20th December, 2000 to Saturday, 30th December, 2000. (both days inclusive)
4. Explanatory statement pursuant to Section 173(2) of the Companies Act 1956 in respect of the Special Business is annexed hereto.
5. **Members are requested to :**
 - (1) Quote Folio Number in all correspondence with the Company.
 - (2) Notify immediately to the Company any change in address giving complete address with Pin Code Number.
 - (3) Write to the Company at least 15 days in advance if they desire further information or accounts at the meeting, so as to enable the Company to keep the information ready.
 - (4) Bring this copy of the Annual Report and the Attendance slip with them to the Annual General meeting.

for & on behalf of the Board of Directors

(R.S. SODHANI)
EXECUTIVE DIRECTOR

Place : Mumbai
Date : 24th November, 2000.

Registered Office :
PARIJAT HOUSE, 2nd Floor,
1076, Dr. E. Moses Road,
Worli, Mumbai - 400 018.



EXPLANATORY STATEMENT**Pursuant to Section 173(2) of the Companies Act 1956****ITEM NOS. 5 & 6 :-**

Shri Sanjay Kothari and Shri Vijay Lakhotia were appointed as Additional Directors of the Company by the Board of Directors at its meeting held on 26th June, 2000. As additional Director Shri Sanjay Kothari and Shri Vijay Lakhotia shall hold its office upto the date of Annual General meeting of the Company, the Company has received Notices under Section 257 of the Companies Act 1956 from members together with required deposits signifying their intention for appointment of Mr. Sanjay Kothari and Mr. Vijay Lakhotia as Directors of the Company.

Your Directors recommend appoint Shri Sanjay Kothari and Shri Vijay Lakhotia as Directors liable to retire by rotation.

None of the Directors except Shri Sanjay Kothari and Shri Vijay Lakhotia the appointees are concerned or interested in the resolution.

for & on behalf of the Board of Directors

(R.S. SODHANI)
EXECUTIVE DIRECTOR

Place : Mumbai

Date : 24th November, 2000.

Registered Office :

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2nd Floor,
1076, Dr. E. Moses Road,
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DIRECTORS' REPORT

To
The Members,

Your Directors are pleased to present the 19th Annual Report of the Company together with Audited Balance Sheet, Profit & Loss Account for the year ended 30th June, 2000.

FINANCIAL RESULTS : Rupees in Lacs.

	Current Year	Previous Year
Sales & other Income	603.64	585.92
Processing charges for Jobwork	23.56	13.76
Net Profit before Depreciation	35.73	62.21
Less: Depreciation	6.82	5.34
Net Profit before tax	28.91	56.87
Less : Provision for tax	13.70	6.71
Net Profit for the year	15.21	50.16
Add : Excess provision of Tax written back	—	6.49
Add : Profit/Loss brought forward from last year	77.35	29.22
Less : Proposed Dividend	7.68	7.68
Less : Tax on proposed Dividend	1.69	0.84
Profit carried forward to Balance Sheet	83.19	77.35

WORKING :

Turnover has increased to Rs. 603.64 lacs from Rs. 585.92 lacs and Job Work to Rs. 23.56 lacs from Rs. 13.76 lacs. However the profit margin came down, due to increased, the cost of packing materials & other expenses. In overall the Company's output is satisfactory in comparison to last year.

DIVIDEND

Your Directors recommended dividend 10% on Equity Shares for the year 1999-2000.

DIRECTORS

Shri Sanjay Kothari and Vijay Lakhotia have been appointed as additional Directors of the

Company w.e.f. 1st June 2000 by the Board of Directors at its meeting held on 26th June 2000.

In accordance with the provision of the Companies Act, 1956 and the Company's Article of Association Shri Sanjay Kothari & Vijay Lakhotia are liable to retire by rotation and they being eligible offers themselves to re-appointment.

Shri Sampat G. Somani, Shri Susheel G. Somani, Shri Sanjay S. Somani and Shri Suhrid S. Somani resigned w.e.f. 15th June 2000. The Board records its appreciation for the contribution made by them during their tenure as Directors of the Company.

Shri Gopaldas K. Mantri, Director of the Company retire by rotation & being eligible offer to himself for re-appointment.

AUDITORS

The Auditors, M/s. L.C. Jain & Company, Chartered Accountants, retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

ACKNOWLEDGEMENT :

Your Directors' acknowledge with gratitude the support and assistance extended by its Banks. The Directors also wish to acknowledge the sincere work or services rendered by the Executive Director, Senior Executives, Staff and Workers in all respects.

For & On behalf of Board of Directors

Place : Mumbai

Date : 24th November, 2000.

R. S. Sodhani

Executive Director