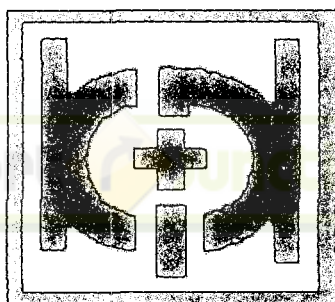


# KAPPAC PHARMA LIMITED



**27<sup>TH</sup> ANNUAL REPORT**  
**2007-2008**



**BOARD OF DIRECTORS**

Shri Radheshyam Sodhani	Managing Director
Shri Shankar Prasad Bhagat	Additional Director
Shri Gopal Das Matri	Director
Shri Nilesh Kava	Director
Shri Anand Trivedi	Director

**AUDITORS**

M/s.S. G. Kabra & Co.  
Chartered Accountants

**REGISTERED OFFICE**

Ground Floor, E-15,  
Nisarg Heaven Building,  
Dahanukar Wadi,  
Mahavirnagar,  
Kandiwali (W),  
Mumbai – 400067

**ADMINISTRATIVE OFFICE**

304, Saffron Building,  
Panchavati Circle,  
Panchavati to Ambawadi Road,  
Ambawadi,  
Ahmedabad – 380 006

**SHARE TRANSFER AGENT**

Adroit Corporate Services Private Limited.,  
19/20, Jaferbhoy Industrial Estate,  
1st Floor, Makwana Road,  
Marol Naka,  
Andheri (E),  
Mumbai – 400 059.

**ISIN No. : INE601D01011**



Kappac Pharma Limited

## NOTICE

NOTICE is hereby given that the Annual General Meeting of the KAPPAC PHARMA LIMITED Will be held on 29th September, 2008 at To Ground Floor, E-15, Nisarg Heaven Building, Dahanukar Wadi, Mahavirnagar, Kandiwali (W), Mumbai – 400067 at 04.00 p.m. to transact the following business:-

### ORDINARY BUSINESS :

1. To receive and adopt Audited profit and Loss Account for the year ended 31st March, 2008 and the balance Sheet as on that date along with Directors' and Auditors' Report thereon.
2. To appoint Arvind A. Thakkar & Co., Chartered Accountant, as Auditors of the company in place of M/s. S.G.Kabra & Co., retiring Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the next Annual General Meeting and to fix their remuneration.
3. To appoint a Director in place of Shri Gopal Das Mantri, who retires by rotation and, being eligible Offers himself for re-appointment.

### SPECIAL BUSINESS:

1. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

**RESOLVED THAT** pursuant to Section 257 of Companies Act, 1956 and other applicable provisions if any, Mr. Shankar Prasad Bhagat, who was appointed as an additional director of the company w.e.f. 11.09.2007 be and is hereby appointed as Director of the company, liable to retire by rotation.

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF MEETING.
2. Pursuant to section 154 of the Companies Act, 1956, Register of Members and Shares Transfer Books of the Company will remain closed from **Saturday, 20th September to Saturday, 27th September, 2008** (both days are inclusive)
3. Members intending to require information about accounts at the meeting are requested to write to the Company at least 10 days in advance of the Annual General Meeting.
4. Members are requested to:
  - (a) Intimate, if Shares are held in the same name or in the order and names, but in more than one account to enable the Company to club the said accounts in to one account.
  - (b) Notify immediately the Change if any, in the registered address, to the Company.
6. The Equity Shares of the Company are available for dematerialization; as the Company has entered into agreement with CDSL. Those shareholders who wish to hold shares in electronic form approach their Depository Participant. Demat ISIN number in CDSL is INE601D01011.

**BY ORDER OF THE BOARD OF DIRECTORS**

Date : 02/09/2008

Place : Mumbai

**CHAIRMAN & MANAGING DIRECTOR**



## **Explanatory Statement [pursuant to Section 173(2) of the Companies Act 1956]**

### **Item No. 4 Appointment of Director**

Mr. Shankar Prasad Bhagat was appointed as an additional director of the company with effect from 11.09.2007 under section 260 of the Companies Act 1956. He holds office up to the date of ensuing Annual General Meeting. The company has received notice in writing from members along with of Rs. 500/- each

proposing the candidature of Mr. Shankar Prasad Bhagat for the office of Directors under the provision of section 257 of the Companies Act 1956.

Your Directors commend the resolution for your approval.

None of the Directors of the Company are, in any way, concerned or interested in the said resolution.

**BY ORDER OF THE BOARD OF DIRECTORS**

**Date : 02/09/2008  
Place : Mumbai**

**CHAIRMAN & MANAGING DIRECTOR**

Report  junction.com



Kappac Pharma Limited

## DIRECTORS' REPORT

Dear Shareholders,

Your directors have pleasure in presenting the Annual Report together with the Audited Annual Accounts for the year ended on 31st March 2008.

### Financial Results

	(Rs In Lacs)	
	2007-2008	2006-2007
Total Income	61.59	4.20
Net Loss Before Depreciation & Tax	(20.78)	(5.16)
Less : Depreciation	7.79	8.37
Net Profit/(Loss) Before Tax	(28.57)	(13.53)
Less : Provision For Taxation	0	0
Net Loss After Tax	(28.57)	(13.53)

### (1) Operations

Your directors have great pleasure to inform that the company has achieved turnover of Rs.61.59 Lacs during the year and incurred Net Loss after tax of Rs.28.57. The company is confident to achieve higher sales in the coming years. Your Directors do not recommend dividend for the year to strengthen the position of the company.

### (2) Directors

Mr. Vijay Lakhotia, Director of the company has resigned as director of the Company w.e.f. 11.09.2007, and Mr. Shankar Prasad Bhagat is appointed as an additional director of the company. Pursuant to Section 257 and other relevant provisions of Companies Act, 1956 and Articles of Association, Mr. Shankar Prasad Bhagat, an Independent Director, appointed as the non-executive director of the Company, liable to retire by rotation. The company has received notice from member under section 257 of the Companies Act, 1956, expressing their intention of proposing his appointment as Director of the Company. Mr. Gopal Das Mantri, will retire at the forthcoming annual general meeting of the company, and being eligible, offer themselves for re-appointment.

### (3) Auditors

M/s. S.G.Kabra & Co., Chartered Accountants, Auditors of the Company retires at the ensuing Annual General Meeting M/s. Arvind A. Thakkar & Co., appointed as Auditors of the Company and hold office from the Annual General Meeting to Next Annual General Meeting.

The Statutory Auditors of the Company have submitted auditors report on the accounts of the Company for the accounting year ended 31st March, 2008 which is self-explanatory and needs no comments.

### (4) Fixed Deposits

The Company has not accepted any Public Deposits within the meaning of the provisions of Section 58A of the Companies Act, 1956.

### (5) Employees

There were no employees coming within the ambit of section 217(2A) of the Companies Act, 1956.

### (6) Conservation of Energy, Technology Absorption and Foreign Exchange earnings and outgoings.

Since the company is not engaged in any manufacturing activities, furnishing of details of conservation of energy & technology absorption are not applicable.

Foreign Earning : Nil

Foreign Outgoing : Nil

### (7) Directors Responsibility Statement

As required under sub-section (2AA) of Section 217 of the Companies Act, 1956, the Directors confirm:

- That in preparation of the Annual accounts, the applicable accounting standards had been followed.
- that the Directors had selected such accounting policies and applied them