



KARDA CONSTRUCTIONS LIMITED

Annual Report
2018-2019

Because a house isn't just a pile of Bricks



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Chairman's letter to shareholders

Dear Shareholders,

On behalf of the Board of Directors of Karda Constructions Limited, I am happy to welcome you to the 12th Annual General Meeting of your company. Thank you for your continued support and goodwill that is crucial to the success of our company.

We have successfully completed the first financial year after listing. It gives me immense pride to share with you that your company has been successful in giving possession to 234 customers during the financial year. Till date your company has delivered more than 1000 units of its 20 completed projects. Further your company has launched two new projects named Hari Kunj Mayflower (Residential cum commercial project) (RERA Reg No: P51600020249) and Hari Laxmi (Residential project) with three phases (RERA Reg No Phase I: P51600004852, Phase II: P51600005165 and Phase III: P51600003727).

It's my pleasure to inform you that your company received an award from the Hon'ble Chief Minister of Maharashtra, Shri Devendra Phadnavisji in the category of "Affordable Homes - Capsule Homes" at the event of "Saluting the Icons of Real Estate" hosted by a renowned Publisher, MID-DAY, held at Mumbai for an Exemplary Contribution towards construction of Affordable homes in Nasik, under the Central Governments' PMAY Scheme. Also an award has been received for the "Outstanding Concrete Structures of Khandesh Region, Nasik" for the residential project "HARI VISHWA" (RERA Reg No: P51600001205) situated at Pathardi Phata, Behind Hotel Express Inn, Nasik-422010 at the event arranged by "ACCE (I), Nasik – UltraTech Awards - 2018" hosted by the Association of Consulting Civil Engineers (I), Nasik Center and UltraTech Cement Limited.

I am confident of our future as we move ahead. Our strength being the geographical spread in Nasik remains the same. Your company has carpet area of approximately 19,91,419 Sq ft to be developed under total 17 ongoing projects of the company. We have also diversified the business with entering into the field of works contracting. Presently your company has total works contract orders worth ₹153.91 Crore. Also the borrowing of the company has been reduced to ₹ 4697.56 Lakhs from ₹ 6696.23 Lakhs during the financial year.

For sustaining in the challenging environment we have taken special efforts on our sales and marketing department by announcing various promotional schemes.

Before I conclude, I would also like to thank other stakeholders, our clients, vendors and partners for their trust and support. I thank the governments, ministries and departments of state that we operate in, for their continued support.

And of course, I look forward to your continued support and best wishes.

Thank you
With best wishes

Naresh Karda
Chairman & Managing Director





Company Information

Board of Directors

Name	DIN	Designation
Naresh Jagumal Karda	01741279	Chairman & Managing Director
Manohar Jagumal Karda	01808564	Whole Time Director
Disha Naresh Karda	06424475	Director
Shweta Raju Tolani	07575484	Director
Rahul Kishor Dayama	07906447	Director
Sandeep Ravindra Shah	06402659	Director

Board Committees

Audit Committee

Rahul Kishor Dayama	Chairman
Shweta Raju Tolani	Member
Naresh Jagumal Karda	Member

Shareholders/ Investor Grievance Committee

Rahul Kishor Dayama	Chairman
Shweta Raju Tolani	Member
Disha Naresh Karda	Member

Nomination & Remuneration Committee

Shweta Raju Tolani	Chairperson
Rahul Kishor Dayama	Member
Sandeep Ravindra Shah	Member

Corporate Social Responsibility

Rahul Kishor Dayama	Chairman
Disha Naresh Karda	Member
Naresh Jagumal Karda	Member



Registered Office

2nd Floor, Gulmohar Status above Business Bank,
Samarth Nagar, Nashik -422005

Tel No: 253-2351090

Email Id:admin@kardaconstruction.com

Web Site:www.kardaconstruction.com

Listed at

Bombay Stock Exchange Limited (Scrip Code: 541161)

National Stock Exchange (Code: Karda)

Auditors

M/s JPL & Associates

Chartered Accountants

251,A-Wing , New JB Market , near Professional courier,
Jalgaon -425001

Contact Person: CA Vipul Lathi

Compliance Officer

CS Mayura Marathe

2nd Floor, Gulmohar Status,
Above Business Bank,
Samarth Nagar, Nashik-422005

Bankers

ICICI Home Finance Company Limited

State Bank Of India

Axis Bank Limited

Indiabulls Commercial Credit Limited

The Nasikroad Deolali Vyapari Sahakari Bank Ltd

The Navjeevan Co-operative Bank Limited

ECL Finance Limited

Central Bank of India

The Nashik Road Deolali Vyapari Bank

Registrar Share Transfer Agent

Sharex Dynamic (India) Pvt. Ltd

Unit No. 1, Luthra Ind. Premises, 1st Floor, 44-E,

M. VasanjiMarg, AndheriKurla Road,

Safed Pool, Andheri (E), Mumbai,Maharashtra,400072

E-Mail Id: sharexindia@vsnl.com





HARI SANSKRUTI

1, 2, 3 BHK Budget Homes

P51600001194



HARI SANSKRUTI II

1 & 2 BHK Budget Homes

P51600000551



HARI AAKRUTI

1&2 BHK Budget Homes Shops/Offices

P51600000423



HARI SIDDHI

1 & 2 BHK Budget Homes

P51600009519



HARI NAKSHATRA

2, 3, 4 BHK Luxury Homes

DESTINATION ONE
Shopping Mall

P51600012149 | P51600006285
P51600006359



HARI BHAKTI

2, 3, 4 BHK Premium Homes/ Shops/ Offices

P51600000585



HARI GOKULDHAM

1, 2 BHK Budget Homes

P51600000323



HARIKUNJ
Mayflower

2, 3 BHK Luxury Homes/ Shops

P51600020249



HARI ANANDVAN

1, 2 BHK Divine Homes

P51600015577



HARI LAXMI

1 & 2 BHK Premium Homes

P51600004852



HARI SAGAR

2, 3 BHK Luxurious Homes

P51600000630



HARI OM II

1,2, 3 BHK Premium Homes

P51600000414

NOTICE

Notice is hereby given that the **12th Annual General Meeting** of the members of **KARDA CONSTRUCTIONS LIMITED** will be held **on Saturday, 21st September, 2019** at **BLVD Nashik at P-20, Trambakeshwar Road, MIDC, Satpur, Nashik-422007** at 12.30 p.m. to transact the following business as ordinary business:

Ordinary Businesses:-

1. **To receive, consider and adopt the audited standalone financial statements of the Company for the Financial Year ended March 31, 2019, the report of the Board of Directors and Auditors thereon.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Audited Balance Sheet as on 31st March 2019, Audited Profit and Loss Account for the period from 1st April 2018 up to 31st March 2019 and Reports of Auditors and Directors thereon be and are hereby considered and adopted."

2. **To appoint a Director in place of Mrs. Disha Karda (DIN: 06424475), who retires by rotation and being eligible, offers herself for re-appointment.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof), Mrs. Disha Karda (DIN: 06424475), who retires by rotation and being eligible offers herself for reappointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

Special Businesses:-

3. **To ratify remuneration payable to the Cost Auditors, M/s. C Y & Associates for the Financial Year 2019-2020**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs. 65,000/- (Rupees Sixty Five Thousand only) plus applicable taxes and reimbursement of actual travelling and out of pocket expenses, to be paid M/s. C Y & Associates, (Firm Registration No.00334), Cost Auditors of the Company, for the Financial Year 2019-2020 as approved by the Board of Directors of the Company, at its Meeting held on 29th May, 2019, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company or the Company Secretary be and are hereby authorised to do all, deeds and things which are necessary for the aforesaid appointment and to send the necessary intimation in prescribed form to Registrar of Companies."

Kindly make it convenient to attend the meeting.

Thanking You,

**BY THE ORDER OF THE BOARD OF DIRECTORS
FOR KARDA CONSTRUCTIONS LIMITED**

**MAYURA MARATHE
COMPANY SECRETARY
MEMBERSHIP NO: ACS-44678
(Authorised to sign and serve vide Board Resolution dated 13.08.2019)**

Date: 13th August, 2019
Place: Nashik