

# **KARTIK INVESTMENTS TRUST LIMITED**

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**22<sup>nd</sup> ANNUAL REPORT  
1999-2000**

**KARTIK INVESTMENTS TRUST LIMITED**

**BOARD OF DIRECTORS**

MR M M MURUGAPPAN

MR R ESWARAN

MR S K SUBRAMANIAN

**REGISTERED OFFICE**

'TIAM HOUSE ANNEXE'  
NO. 2, JEHANGIR STREET  
CHENNAI 600 001

**AUDITORS**

M/S. SHANKER GIRI & PRABHAKAR  
CHARTERED ACCOUNTANTS  
CHENNAI

**BANKERS**

BANK OF BARODA

STANDARD CHARTERED BANK

**NOTICE TO SHAREHOLDERS**

Notice is hereby given that the Twenty Second Annual General Meeting of the shareholders of Kartik Investments Trust Limited will be held at the Registered Office of the Company, 'Tiam House Annexe', No.2, Jehangir Street, Chennai - 600 001 on Monday, the 31<sup>st</sup> day of July, 2000 at 12.30 p.m. to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March 2000 and the Balance Sheet as at that date and the Report of the Board of Directors and the Auditors thereon.
2. To appoint a director in the place of Mr. S K Subramanian, Director who retires by rotation and is eligible for re-appointment.
3. To appoint Auditors and to fix their remuneration. M/s. Shanker Giri and Prabhakar, the retiring Auditors are eligible for re-appointment.

**By Order of the Board**

**PLACE : CHENNAI**  
**DATE : 20/06/2000**

**S K SUBRAMANIAN**  
**DIRECTOR**

**NOTES :**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy. **A PROXY NEED NOT BE A MEMBER.**
2. The Register of members and share transfer books will remain closed from 24<sup>th</sup> July, 2000 to 31<sup>st</sup> July, 2000 (both days inclusive).
3. Members are requested to notify immediately any change in the address to the Registered Office of the Company.

**By Order of the Board**

**PLACE : CHENNAI**  
**DATE : 20/06/2000**

**S K SUBRAMANIAN**  
**DIRECTOR**

## **DIRECTORS' REPORT**

Your Directors have pleasure in presenting the Twenty Second Annual Report together with the audited accounts for the year ended 31<sup>st</sup> March 2000.

### **OPERATIONS**

The operations during the year have resulted in a loss of Rs.120 lacs before tax as against a loss of Rs. 35.53 lacs before tax for the year ended 31<sup>st</sup> March, 1999.

### **Y2K TRANSITION**

The Company had a smooth transition to year 2000 without any disruptions.

### **DIRECTORS**

At the ensuing Annual General Meeting, Mr. S K Subramanian, Director retires by rotation and is eligible for re-appointment.

### **AUDITORS**

M/s. Shanker Giri and Prabhakar, Chartered Accountants, Chennai retire from the office of Auditors and are eligible for re-appointment as auditors of the Company till the conclusion of the next Annual General Meeting.

### **GENERAL**

During the year there was no employee covered by the provisions of Section 217(2A) of the Companies Act, 1956. There is no information to be disclosed under the Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988 in respect of particulars relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo. There were no unclaimed/overdue deposits lying with the Company as on 31<sup>st</sup> March, 2000.

**By Order of the Board**

**PLACE : CHENNAI  
DATE : 20/06/2000**

**R ESWARAN  
S K SUBRAMANIAN  
DIRECTORS**