

**KARTIK  
INVESTMENTS  
TRUST LIMITED**

**34<sup>th</sup> ANNUAL REPORT  
2011-2012**

## **CONTENTS**

Notice to shareholders .....	<b>1</b>
Directors report .....	<b>3</b>
Auditors' Report .....	<b>11</b>
Balance Sheet .....	<b>14</b>
Profit and Loss account .....	<b>15</b>
Cash flow statement .....	<b>16</b>
Notes forming part of financial statements .....	<b>17</b>

## **KARTIK INVESTMENTS TRUST LIMITED**

### **NOTICE TO THE SHAREHOLDERS**

**Notice** is hereby given that the thirty fourth annual general meeting of the shareholders of Kartik Investments Trust Limited will be held at the Registered Office of the Company, 'Parry House', No.43, Moore Street, Chennai 600 001 at 4 p.m. on Thursday, the 30<sup>th</sup> August 2012 to transact the following business:

#### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended 31<sup>st</sup> March 2012 and the Balance Sheet as at that date and the Report of the Board of Directors and the Auditors thereon.
2. To appoint a director in the place of Mr. Suresh Krishnan, Director who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s. Shanker Giri & Prabhakar, Chartered Accountants, Chennai bearing registration no.003761S as auditors of the company to hold office from the conclusion of thirty fourth annual general meeting till the conclusion of the thirty fifth annual general meeting at a remuneration of Rs.40,000/- in addition to service tax as applicable and reimbursement of actual travelling and out of pocket expenses incurred by them in connection with the audit.

On behalf of the Board

Chennai  
May 17, 2012

**SURESH KRISHNAN**  
***DIRECTOR***

#### **NOTES**

1. A member entitled to attend and vote at the above meeting may appoint one or more proxies to attend and vote instead of him. The proxy need not be a member of the Company. Proxy to be valid shall be deposited with the Company not later than forty eight hours before the time for holding the meeting.
2. The Register of members and share transfer books will remain closed from Thursday, the 23<sup>rd</sup> August 2012 to Wednesday, the 29<sup>th</sup> August 2012 (both days inclusive).

3. Members are requested to notify immediately any change in the address to the Registered Office of the Company.

On behalf of the Board

Chennai  
May 17, 2012

**SURESH KRISHNAN**  
***DIRECTOR***

## **DIRECTORS' REPORT**

Your directors present the thirty fourth annual report together with the audited accounts for the year ended 31<sup>st</sup> March 2012.

*(Rs in lakhs.)*

<b>FINANCIAL RESULTS</b>	<b>Year ended March 31, 2012</b>	<b>Year ended March 31, 2011</b>
Income	4.13	2.17
Expenses	2.69	1.22
Profit /(Loss) before taxation	1.44	0.95
Profit / (Loss) after taxation	1.37	0.95

### **OPERATIONS**

During the year under review, the gross income of the Company was at Rs.4.13 lakhs (which includes the interest received on bank deposits of Rs.2.71 lakhs) as against Rs.2.17 lakhs during the previous year. The Company made a profit after tax of Rs.1.37 lakhs as against Rs.0.95 lakhs during the previous year.

### **DIRECTORS**

Mr. Suresh Krishnan, Director retires by rotation at the ensuing annual general meeting and being eligible, has offered himself for re-appointment.

### **AUDITORS**

M/s. Shanker Giri and Prabhakar, Chartered Accountants, Chennai retire at the ensuing annual general meeting and are eligible for re-appointment.

### **DIRECTORS RESPONSIBILITY STATEMENT**

The Directors Responsibility Statement under Section 217 (2AA) of the Companies Act, 1956 is attached and forms a part of the directors' report.

### **CERTIFICATE UNDER SECTION 383A OF THE COMPANIES ACT, 1956**

Certificate as required under Section 383A of the Companies Act, 1956 being a report of secretarial audit by practicing company secretary is attached with this report.

### **CORPORATE GOVERNANCE**

The Ministry of Corporate Affairs has issued "Corporate Governance Voluntary Guidelines" in December 2009. Some of the provisions of these guidelines are already in place and the other provisions of these guidelines are being evaluated and your Company will strive to adopt the same in a phased manner.

## **GENERAL**

During the year 31<sup>st</sup> March 2012, there was no employee covered by the provisions of Section 217(2A) of the Companies Act, 1956. There is no information to be disclosed under the Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988 in respect of particulars relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo. The Company does not accept public deposits. There were no unclaimed/overdue deposits lying with the Company as on 31<sup>st</sup> March 2012. The shares of your company are listed in BSE Ltd.

On behalf of the Board

Chennai  
May 17, 2012

**R SURENDRAN**  
**CHAIRMAN**

**DIRECTORS' RESPONSIBILITY STATEMENT**  
**(Annexure to the director's report)**

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The Directors accept the responsibility for the integrity and objectivity of the Profit & Loss Account for the year ended 31<sup>st</sup> March 2012 and the Balance Sheet as at that date ("financial statements") and confirm that:

- in the preparation of the financial statements the generally accepted accounting principles (GAAP) of India and applicable accounting standards issued by the Institute of Chartered Accountants of India have been followed.
- appropriate accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit of the company for that period.
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities. To ensure this, the company has established internal control systems, consistent with its size and nature of operations, subject to the inherent limitations that should be recognized in weighing the assurance provided by any such system of internal controls. These systems are reviewed and updated on an ongoing basis.
- the financial statements have been prepared on a going concern basis.

On behalf of the Board

Chennai  
May 17, 2012

**R SURENDRAN**  
**CHAIRMAN**

L65993TN1978PLC012913

**COMPLIANCE CERTIFICATE**

**Name of the Company** : **KARTIK INVESTMENTS TRUST LIMITED**  
**Registration No. (CIN)** : **L65993TN1978PLC012913**  
**Authorized Capital** : **Rs. 1,00,00,000/-**  
**Paid-up Capital** : **Rs. 24,40,000/-**

To,  
The Members  
**MESSRS. KARTIK INVESTMENTS TRUST LIMITED**  
"Parry House", II Floor, No.43, Moore Street,  
Parrys, Chennai – 600 001

We have examined the registers, records, books and papers of **MESSRS. KARTIK INVESTMENTS TRUST LIMITED** (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended **31<sup>st</sup> March 2012**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **ANNEXURE 'A'** to this certificate, as per the provisions and the rules made there under and all entries therein have been recorded.
2. The Company has filed the forms and returns as stated in **ANNEXURE 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities prescribed under the Act and the rules made there under.
3. The Company is a public limited company and has the minimum prescribed paid up capital. The Company is a listed company and the shares are listed with Bombay Stock Exchange Limited.
4. The Board of Directors met **Four (4)** times on 13<sup>th</sup> May 2011, 1<sup>st</sup> August 2011, 1<sup>st</sup> November 2011 and 9<sup>th</sup> February 2012 in respect of which meetings notices were given and proceedings were recorded in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from **26<sup>th</sup> August 2011** to **31<sup>st</sup> August 2011 (both days inclusive)** and necessary compliance of Section 154 of the Act has been made.
6. The **Thirty Third Annual General Meeting** for the financial year ended **31<sup>st</sup> March, 2011** was held on **29<sup>th</sup> September, 2011** after giving notice to the members of the Company and the resolutions passed thereat were recorded in the Minutes Book maintained for the purpose.
7. No Extra-ordinary general meeting was held during the financial year.
8. The Company has not advanced any loans or given any guarantees or provided any securities to its directors or persons or firms or companies referred under Section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.

**KARTIK INVESTMENTS TRUST LIMITED**

