

KARTIK INVESTMENTS TRUST LIMITED

**35th ANNUAL REPORT
2012-2013**

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KARTIK INVESTMENTS TRUST LIMITED

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the thirty fifth annual general meeting of the shareholders of Kartik Investments Trust Limited will be held at the Registered Office of the Company, 'Parry House', No.43, Moore Street, Chennai 600 001 at 4 p.m. on Thursday, the 8th August 2013 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended 31st March 2013 and the Balance Sheet as at that date and the Report of the Board of Directors and the Auditors thereon.
2. To appoint a director in the place of Mr. V Suryanarayanan, Director who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s. Shanker Giri & Prabhakar, Chartered Accountants, Chennai bearing registration no.003761S as auditors of the company to hold office from the conclusion of thirty fifth annual general meeting till the conclusion of the thirty sixth annual general meeting at a remuneration of Rs.45,000/- in addition to service tax as applicable and reimbursement of actual travelling and out of pocket expenses incurred by them in connection with the audit.

On behalf of the Board

Chennai
May 10, 2013

SURESH KRISHNAN
DIRECTOR

NOTES

1. A member entitled to attend and vote at the above meeting may appoint one or more proxies to attend and vote instead of him. The proxy need not be a member of the Company. Proxy to be valid shall be deposited with the Company not later than forty eight hours before the time for holding the meeting.
2. The Register of members and share transfer books will remain closed from Thursday, the 1st August 2013 to Wednesday, the 7th August 2013 (both days inclusive).
3. Members are requested to notify immediately any change in the address to the Registered Office of the Company.

On behalf of the Board

Chennai
May 10, 2013

SURESH KRISHNAN
DIRECTOR

DIRECTORS' REPORT

Your directors present the thirty fifth annual report together with the audited accounts for the year ended 31st March 2013.

(Rs in lakhs.)

FINANCIAL RESULTS	Year ended March 31, 2013	Year ended March 31, 2012
Income	14.00	4.13
Expenses	4.84	2.69
Profit /(Loss) before taxation	9.16	1.44
Profit / (Loss) after taxation	6.04	1.37

OPERATIONS

During the year under review, the gross income of the Company was at Rs.14 Lakhs (which includes the interest received on bank deposits of Rs.2.81 lakhs) as against Rs.4.13 lakhs during the previous year. The Company made a profit after tax of Rs.6.04 lakhs as against Rs.1.37 lakhs during the previous year.

DIRECTORS

Mr. V Suryanarayanan, Director retires by rotation at the ensuing annual general meeting and being eligible offers himself for re-appointment.

AUDITORS

M/s. Shanker Giri and Prabhakar, Chartered Accountants, Chennai retire at the ensuing annual general meeting and are eligible for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT

The Directors Responsibility Statement under Section 217 (2AA) of the Companies Act, 1956 is attached and forms a part of the directors' report.

CERTIFICATE UNDER SECTION 383A OF THE COMPANIES ACT, 1956

Certificate as required under Section 383A of the Companies Act, 1956 being a report of secretarial audit by practicing company secretary is attached with this report.

CORPORATE GOVERNANCE

The Ministry of Corporate Affairs has issued "Corporate Governance Voluntary Guidelines" in December 2009. Some of the provisions of these guidelines are already in place and the other provisions of these guidelines are being evaluated and your Company will strive to adopt the same in a phased manner.

GENERAL

During the year 31st March 2013, there was no employee covered by the provisions of Section 217(2A) of the Companies Act, 1956. There is no information to be disclosed under the Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988 in respect of particulars relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo. The Company does not accept public deposits. There were no unclaimed/overdue deposits lying with the Company as on 31st March 2013. The shares of your company are listed in BSE Limited.

On behalf of the Board

Chennai
May 10, 2013

R SURENDRAN
CHAIRMAN

DIRECTORS' RESPONSIBILITY STATEMENT
(Annexure to the director's report)

The Directors accept the responsibility for the integrity and objectivity of the Profit & Loss Account for the year ended 31st March 2013 and the Balance Sheet as at that date ("financial statements") and confirm that:

- in the preparation of the financial statements the generally accepted accounting principles (GAAP) of India and applicable accounting standards issued by the Institute of Chartered Accountants of India have been followed.
- appropriate accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit of the company for that period.
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities. To ensure this, the company has established internal control systems, consistent with its size and nature of operations, subject to the inherent limitations that should be recognized in weighing the assurance provided by any such system of internal controls. These systems are reviewed and updated on an ongoing basis.
- the financial statements have been prepared on a going concern basis.

On behalf of the Board

Chennai
May 10, 2013

R SURENDRAN
CHAIRMAN

L65993TN1978PLC012913

COMPLIANCE CERTIFICATE

Name of the Company : KARTIK INVESTMENTS TRUST LIMITED
Registration No.(CIN) : L65993TN1978PLC012913
Authorized Capital : Rs. 1,00,00,000/-
Paid-up Capital : Rs. 24,40,000/-

To,
The Members
MESSRS. KARTIK INVESTMENTS TRUST LIMITED
"Parry House", II Floor, No.43, Moore Street,
Parrys, Chennai - 600 001

We have examined the registers, records, books and papers of **MESSRS. KARTIK INVESTMENTS TRUST LIMITED** (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended **31st March 2013**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **ANNEXURE 'A'** to this certificate, as per the provisions and the rules made there under and all entries therein have been recorded.
2. The Company has duly filed the forms and returns as stated in **ANNEXURE 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities prescribed under the Act and the rules made there under.
3. The Company is a public limited company and has the minimum prescribed paid up capital. The Company is a listed company and the shares are listed with Bombay Stock Exchange Limited.
4. The Board of Directors met **Four (4)** times on 17th May 2012, 13th August 2012, 8th November, 2012 and 13th February, 2013 in respect of which meetings proper notices were given and proceedings were recorded and signed including the circular resolution dated 21st June, 2012 and 7th March, 2013 in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from **23rd August, 2012 to 29th August, 2012 (both days inclusive)** and necessary compliance of Section 154 of the Act has been made.
6. The **Thirty Fourth Annual General Meeting** for the financial year ended **31st March, 2012** was held on **30th August, 2012** after giving notice to the members of the Company and the resolutions passed thereat were recorded in the Minutes Book maintained for the purpose.
7. No Extra-ordinary general meeting was held during the financial year.
8. The Company has not advanced any loans or given any guarantees or provided any securities to its directors or persons or firms or companies referred under Section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.

KARTIK INVESTMENTS TRUST LIMITED

