

ADDING A DIGITAL EDGE TO DREAMS.



OUR FOUNDERS



SHRI M A VENKATARAMA CHETTIAR



SHRI ATHI KRISHNA CHETTIAR



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BOARD OF DIRECTORS



Sitting Left to Right: DR. V.G. MOHAN PRASAD, SHRI G. RAJASEKARAN, SHRI B. SWAMINATHAN (CHAIRMAN), SHRI K. VENKATARAMAN (MD & CEO), SHRI N.S. SRINATH, SMT. K.L. VIJALAKSHMI

Standing Left to Right: SHRI A.K. PRABURAJ, SHRI A.J. SURIYANARAYANA, SHRI M.K. VENKATESAN, SHRI M.V. SRINIVASAMOORTHY, DR. K.S. RAVICHANDRAN



K. VENKATESWARA RAO
PRESIDENT & COO



J. NATARAJAN
GENERAL MANAGER



G.S. ANANTHA KUMAR
GENERAL MANAGER



T. SIVARAMAPRASAD
GENERAL MANAGER & CFO



S. BALAJI
GENERAL MANAGER



V. SRINIVASAN
GENERAL MANAGER



M. BALACHANDRAN
GENERAL MANAGER



S. SEKAR
GENERAL MANAGER



C. SARAVANUN
GENERAL MANAGER

COMPANY SECRETARY & ASSISTANT GENERAL MANAGER

SRINIVASA RAO MADDIRALA

DEPUTY GENERAL MANAGER

MOHAN .K
SAIRAJ .G.R
ASHOK KUMAR .G.P
RAVI .S
SUBBAIYAN .M
UNNIKRISHNAN .K
RAJAGOPALAN .R
JARARD THOMAS
MURALI KUMAR .M
VENKATESAN .R

SURESH KUMAR .A
SIVAKUMAR .R
RAMSHANKAR .R
RAMESH .E
LAVANYA .A
RAMASUBRAMANIAN .S
RATHINAM .K
TIRUMALA RAMANA RAJASHEKER .N
VARADHARAJAN .A
RAMKUMAR .B

MURALI .L
CHANDRASEKARAN .R .N
ANBURAJ .V
RADHESYAM .T
RAMAKRISHNA .C
RAMESH PRABHU .V
AKBAR DORAI .D
GOKUL CHANDAR .D .S
SESHADRINATHAN L

ASSISTANT GENERAL MANAGER

ASHOK VENNELAKANTI
LAKSHMANAN .L
VENKATESH .C
RAGHAVENDRAN .N
MOHAN KUMAR .G
LEKSHMINARAYANAN .V
GANESAN .R
GOPALAN .S
PALPANDIAN .M
SIVAKUMAR .S
RAVICHANDRAN .K
RAMANI .V .B
GIRIDHARAN .S
RAMASAMY .G .V
VIJAYAKUMAR .P.V
VENKATARAMAN .G

SRINIVAS GUPTHA .P
MURALI .V
BALASUBRAMANIAN .T
KOYA K .P
VINOTH KUMAR .S
UTPAL KANTI SARKAR
RAMANATHAN .S
SATYA SURYA PRAKASH .K
BHANOJI RAO .K
PRABHAKAR GORTHY
GANESAN .K
MUTHU KUMAR .K.P
VENKATASUBRAMANIAN .V
PARAMESWARAN .K
RAJESHWARI .S
NARAYANAN .R

HEMA .S
MUTHUKRISHNAN .J
DHIRAJ JAYANT
CHAKKARAVARTHY .N
RAVI KUMAR .T .V
SRIDHAR .D
RAMA KRISHNA .CH.V.V
RAVI .P
LAKSHMANA MURTHY .P
SARAVANAN .S
VASUDEVA .P
CHIDAMBARASELVAN .M
HARIHARAN .M
TIRUVEEDHULA RAMAKRISHNA

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LEGAL ADVISER

K.N. SHRINIVASAN

AUDITORS

ABARNA & ANANTHAN, CHARTERED ACCOUNTANTS, BENGALURU

Managing Director & CEO's Letter to the shareholders

Dear Shareholders,

The financial year 2017 had a mixed array of events, domestically as well as internationally. While significant geopolitical events unfolded such as the Presidential election of Mr. Donald Trump in the United States, Brexit in U.K., etc., the global economic growth remained stagnant on the back of low commodity prices, Federal Reserve's indications of raising interest rates in the US, etc., with downside risks on global economic growth not abating during major part of the year. However, there were expectations of moderation in growth in the later part of the year due to rise in commodity prices and indications of revival in global trade.

Domestically, Indian economy showed resilience in the first half of the fiscal year 2017, weathering global headwinds. Economic growth was supported by good monsoon and better crop production and the expansion in consumption due to payouts on account of the Seventh Pay Commission.

The year was marked by several economically significant initiatives taken by the government as part of economic reforms which included demonetisation of ₹ 500 and ₹ 1000 notes to clean up the system and rid the economy of black money, formation of Monetary Policy Committee (MPC) with responsibility for monetary policy decision making, changes in FDI policy regime by allowing large number of sectors on automatic route for FDI, passage of Goods and Services Tax Act (GST), enactment of the Insolvency and Bankruptcy Code to provide a faster and decisive process of recovery of non-performing loans of companies that are unable to meet their obligations to lenders, promoting rapid adoption of digital payments processes with Unified Payment Interface (UPI) and launching of Bharat Interface for Money (BHIM), Bharat Bill Payment System etc.

The Indian Banking Industry faced challenging times during the year on account of rising NPAs due to prolonged slowdown in the broader economy, declining demand leading to low capacity utilisation and on some legacy issues in infrastructure sector. The credit demand remained depressed. As a result, preservation of asset quality took precedence and a cautious approach towards growth was adopted by most of the Banks.

In this context, your Bank's performance during the year, especially in terms of profit generation and margins showed an upward trend. During the year under report the total business of your Bank reached to a level of ₹ 95,135 Cr from a level of ₹ 89,555 Cr for FY 16. Aggregate business was driven by a 7.23% growth in gross deposits and 4.96% growth in gross advances over the previous year. CASA recorded a growth rate of 27.52% over the previous year and stood at 27.72% of total deposits.

Your Bank crossed ₹ 1,500 cr mark in operating profit and ₹ 600 cr mark in net profit for the first time. The key ratio indicators for FY 17 improved substantially with Cost of Deposits decreasing to 6.60% from 7.40% in the previous fiscal, Cost to income ratio decreasing to 44.99% from 47.63% in the previous fiscal, Spread rising to 3.10% from 2.71% in the previous fiscal and NIM improving to 3.70% from 3.43%. ROA remained flat at 1.00% compared to 1.03% in the previous year.

Your Bank took earnest efforts to rebalance the asset portfolio on the sound principles of risk distribution by focussing on MSME/commercial and retail segments and following a selective approach for Corporate segment, continuing the consolidation process.

Your Bank has improved its footprints pan India to 711 branches and 1,747 ATMs as on 31.03.2017. Your Bank also had 444 cash recyclers, which functioned as cash deposit machines as well as ATMs. The banking industry is going digital at a rapid pace with banks rolling out several digital initiatives. Your Bank has also been in the forefront in moving on to digital platform with the objectives of customer convenience, strengthening internal processes and leveraging technology for data analytics. Your Bank introduced UPI, a new mobile application initiative by NPCI which aims to simplify payments by enabling both sender and receiver to initiate payments in a secured manner. National Electronic Toll Collection (NETC) FASTAG is a secure and interoperable solution for NHAI toll collection and the electronic tags will reduce wait time at toll gates on national highways, reduce fuel consumption and cash handling considerably. Your Bank is one of the five banks identified by NHAI and NPCI for this initiative and only Bank from South India offering this facility.

Your bank continued to receive multiple recognitions from media houses, analysts and independent bodies. Your Bank got two awards from IDBRT for the Best Bank among small Banks for Digital Banking and Managing IT Ecosystems 2015-16, Business Today KPMG award of Best Small Bank for 2015-16 and Businessworld-PWC Best Small Bank – Runner-up award for 2015-16.

We will continue to focus on our aim of 'Growth with Strength and Profit' in the current year also. We have committed ourselves to bring the best standards in the industry and have been constantly striving to achieve the set goals.

With this, I place on record my sincere gratitude for all your valuable support and patronage. I would like to assure you that the Bank has been built up to remain focussed on high standards of banking services to the nation.

With warm greetings,

K Venkataraman

MD & CEO



“Financial Express India’s Best Banks Award Winner in Credit Quality category for the year 2013-14”
– by Shri Arun Jaitley, Hon’ble Minister of Finance & Corporate Affairs, Government of India



“Best Bank among Small Banks for Digital Banking & Managing IT Ecosystem award for the year 2015-16” – by Dr. Raghuram G. Rajan, Governor, Reserve Bank of India



“Best Small Bank for the year 2015-16 in Business Today Money Today KPMG award”- by Shri Sudhir Mugantiwar, Hon’ble Cabinet Minister for Finance, Planning & Forest Department, Government of Maharashtra



“Best Private Sector Bank – Priority Sector Lending – Dun & Bradstreet Banking Awards 2016” – by Shri Arjun Ram Meghwal, Hon’ble Union Minister of State for Finance & Corporate Affairs, Government of India