



## **NOTICE OF THE 103<sup>rd</sup> ANNUAL GENERAL MEETING**

### **THE KARUR VYSYA BANK LIMITED**

Registered & Central Office, No. 20, Erode Road, Vadivel Nagar, L.N.S., Karur 639002  
[CIN No: L65110TN1916PLC001295] [e-Mail: [kvb\\_sig@kvbmail.com](mailto:kvb_sig@kvbmail.com)]  
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### IMPORTANT DATES

Event	Particulars
Book closure period (both days inclusive)	From: Thursday, July 21, 2022
	To: Wednesday, August 03, 2022
Commencement of e-voting	Friday, July 29, 2022 (10.00 A.M. IST)
End of e-voting	Tuesday, August 02, 2022 (5.00 P.M. IST)
Date and time of AGM	Wednesday, August 03, 2022 @ 11:00 A.M. IST through VC/OAVM



# Notice

Notice is hereby given that the One Hundred and Third (103<sup>rd</sup>) Annual General Meeting (**AGM**) of the Members of The Karur Vysya Bank Limited (**'the Bank'**) will be held on **Wednesday, August 03, 2022** at **11:00 A.M. IST** through **Video Conferencing/ Other Audio Visual Means ('VC/OAVM')** in accordance with the relevant circulars issued by Ministry of Corporate Affairs and SEBI to transact the following business:

## ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended March 31, 2022 and Reports of the Board of Directors and Auditors thereon.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 129, 134 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder, Section 29 and other applicable provisions, if any, of the Banking Regulation Act, 1949 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the rules, circulars and guidelines issued by the Reserve Bank of India ('RBI') in this regard, from time to time, the audited financial statements of the Bank for the financial year ended March 31, 2022 including the Balance Sheet as on that date, Statement of Profit and Loss and Cash Flow for the financial year ended March 31, 2022 and the report of the Auditors and the Board of Directors thereon, as circulated to the Members and laid before the Meeting, be and are hereby received, considered and adopted.

2. To declare dividend of ₹1.60/- per equity share of the Bank for the FY 2021-22.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 123 and other applicable provisions, if any, of the Companies Act, 2013 and Section 15 and other applicable provisions, if any, of the Banking Regulation Act, 1949 and other applicable circulars, guidelines issued by the Reserve Bank of India, in this regard (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) a dividend at the rate of ₹ 1.60 (One rupee Sixty paise) per equity share having face value of ₹ 2 (two) each fully paid-up (i.e. 80%), as recommended by the Board of Directors, be and is hereby declared for the financial year ended March 31, 2022 and the same be paid out of the profits of the Bank for the financial year ended March 31, 2022."

3. To appoint a director in the place of Shri R Ramkumar (DIN: 00275622), who retires by rotation and being eligible, offers himself for re-appointment.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and applicable provisions of the Banking Regulation Act, 1949 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the rules, circulars and guidelines issued by the Reserve Bank of India, from time to time and the provisions of the Articles of Association of the Bank, Shri R Ramkumar (DIN: 00275622), Non- Executive Non-Independent director who retires by rotation at this meeting and being eligible for re-appointment, be and is hereby re-appointed as Non- Executive Non-Independent Director of the Bank, liable to retire by rotation."

4. To re-appoint M/s R G N Price & Co., Chartered Accountants, Chennai (Firm Registration No. 002785S) together with M/s Sundaram & Srinivasan, Chartered Accountants, Chennai (Firm Registration No. 004207S) as Joint Statutory Central Auditors of the Bank and fix their remuneration.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT, pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 and the provisions of Section 30 of the Banking Regulation Act, 1949 and guidelines issued by Reserve Bank of India for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) including any amendment, modification, variation or re-enactment thereof for the time being in force, M/s R G N Price & Co., Chartered Accountants, Chennai (Firm Registration No. 002785S) together with M/s Sundaram & Srinivasan, Chartered Accountants, Chennai (Firm Registration No. 004207S) be and are hereby reappointed as Joint Statutory Central Auditors of the Bank to hold office for FY 2022-23, subject to the approval of Reserve Bank of India from the conclusion of this Annual General



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Meeting to conclusion of the 104<sup>th</sup> Annual general meeting of the bank on such terms and conditions, including an overall annual remuneration/fees of ₹ 1,10,00,000 (Rupees One Crore Ten Lakh only) plus out of pocket expenses not exceeding 10% of the fees and applicable taxes with the power to the Board including Audit Committee thereof to alter and vary the terms and conditions of appointment, the remuneration, etc., including by reason of necessity on account of conditions as may be stipulated by Reserve Bank of India and /or any other statutory authority, in such manner and to such extent as may be mutually agreed with the Joint Statutory Central Auditors”.

### SPECIAL BUSINESS

5. To appoint Branch Auditors of the Bank and fix their remuneration.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Sections 139, 143(8) and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable rules as amended from time to time, if any, and the applicable provisions of the Banking Regulation Act, 1949 and the rules, circulars and guidelines issued by the Reserve Bank of India, Board of Directors of the Bank, (“Board”) in consultation with Joint Statutory Central Auditors, be and is hereby authorised to appoint the Branch Auditors for the FY 2022-23, who are qualified to act as Auditors including Joint Statutory Central Auditors and to fix their remuneration and out of pocket expenses, based on the recommendations of the Audit Committee of the Board”.

6. To appoint Dr Meena Hemchandra (DIN: 05337181) as Non-Executive Independent Director.

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to Sections 149, 152, 160, Schedule IV and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Section 10A and other applicable provisions of the Banking Regulation Act, 1949, and Regulation 16(1)(b) and 25(2A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force), and the rules, circulars and guidelines issued by the Reserve Bank of India from time to time, and the provisions of the Articles of Association of the Bank, Dr Meena Hemchandra (DIN: 05337181), be and is hereby appointed as ‘Non- Executive Independent Director’ of the Bank for a period of three (3) years with effect from May 26, 2022, not liable to retire by rotation.”

7. To take on record the recommendation of Board on Dr Meena Hemchandra’s (DIN: 05337181) candidature as a Non-Executive Independent (Part-time) Chairperson of the Bank to Reserve Bank of India and to approve her remuneration.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 and the rules made thereunder, and subject to the approval of Reserve Bank of India in terms of Section 10B(1A)(i) and other applicable provisions of the Banking Regulation Act, 1949 and Regulation 17(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force), and the rules, circulars and guidelines issued by the Reserve Bank of India from time to time, and the provisions of the Articles of Association of the Bank, consent of the Members of the Bank be and is hereby accorded to take on record the recommendation of Board with respect to candidature of Dr Meena Hemchandra (DIN: 05337181) as Non-Executive Independent (Part-time) Chairperson of the Bank, to Reserve Bank of India for their approval for a period of three (3) years with effect from the date specified by the Reserve Bank of India and to approve the following terms and conditions of remuneration & other perquisites.”



Sl No.	Particulars	Proposed
01	Remuneration/ Honorarium	Consolidated Pay of ₹ 18 Lakhs Per annum (₹1.50 lakh per month)
<b>Perquisites</b>		
02	Use of Bank's Car	Free use of Banks car for officials purpose
03	Telephone	Residential phone with Mobile
04	Travelling and halting allowances	As applicable to Bank's other directors as per RBI Circular No.BC.54/08.95.004/98 dated June 10, 1998.
05	Insurance Cover	Insurance cover for journey by Air/Road/Rail for official purposes as applicable to other Directors of the Bank from time to time.
06	Sitting fees for attending Board/Committee meetings	As applicable to other Non-Executive Directors of the Bank.

8. To approve the variable pay remuneration of Managing Director and Chief Executive Officer of the Bank Shri B Ramesh Babu (DIN: 006900325) for the FY 2020-21.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the approval accorded by Reserve Bank of India under Section 35B of the Banking Regulation Act, 1949, the provisions of Section 196 and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and extant guidelines of Reserve Bank of India and compensation Policy of the Bank and other applicable regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the approval of the members of the Bank be and is hereby accorded for the variable pay of ₹ 67 lakhs (Rupees Sixty Seven Lakhs only) in the ratio of ₹ 33 lakhs of cash and ₹ 34 lakhs of non-cash component to Shri B Ramesh Babu, Managing Director & CEO of the Bank for the FY 2020-21.

9. Payment of compensation to the Non-Executive Directors (except the Non-Executive (Part-time) Chairperson).

To consider, and if thought fit, to pass the following resolution, as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Sections 197 and 198 and other applicable provisions, if any, of the Companies Act, 2013, as amended, read with the relevant Rules made thereunder (the "Act"), Regulation 17(6)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), and the applicable provisions, if any, of the Banking Regulation Act, 1949, as amended, and the Notifications and Guidelines issued by the RBI in this regard from time to time, any other applicable laws (including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto for the time being in force) and the provisions of the Articles of Association of the Bank, consent of the Members of the Bank be and is hereby accorded to the payment of profit related compensation to all Non-Executive Directors [excluding the Non-Executive (Part-time) Chairperson] of the Bank, by way of fixed remuneration of 0.1% of the profit available for distribution subject to a maximum of ₹ 10,00,000/- (Rupees ten lakhs only) to each director per annum with effect from the Financial Year 2022-2023, for a period of three (3) years, in addition to the Sitting Fees payable to them for attending the meetings of the Board or Committee(s) thereof, as may be determined by the Board, from time to time;

10. To appoint Shri Murali Ramaswami (DIN: 08659944) as Non-Executive Independent Director.

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to Sections 149, 152, 160, Schedule IV and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Section 10A and other applicable provisions of the Banking Regulation Act, 1949, and Regulation 16(1)(b) and 25(2A) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or



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amendment(s) thereto or re-enactment(s) thereof for the time being in force), and the rules, circulars and guidelines issued by the Reserve Bank of India from time to time, and the provisions of the Articles of Association of the Bank, Shri Murali Ramaswami (DIN: 08659944), be and is hereby appointed as 'Non- Executive Independent Director' of the Bank for a period of three years with effect from June, 14, 2022, not liable to retire by rotation."

By order of the Board  
For the **Karur Vysya Bank Limited**

**Srinivasa Rao M**  
Company Secretary  
(Membership No. ACS 19189)

Place: Karur  
Date: July 04, 2022



## NOTES:

1. Ministry of Corporate Affairs ('MCA') vide its General Circular 02/2022 dated May 05, 2022 read with General Circulars No. 20/2020 dated May 05, 2020, No. 02/2021 dated January 13, 2021, No. 19/2021 dated December 08, 2021 and No. 21/2021 dated December 14, 2021 ("MCA Circulars"), has permitted companies to hold Annual General Meeting ("AGM") through Video Conferencing or Other Audio Visual Means ("VC/OAVM"), during the calendar year 2022. In terms of MCA circulars, SEBI vide its circular SEBI/HO/CFD/CMD1/CIR/P/2022/62 dated May 13, 2022 ("SEBI Circular"), has extended the relaxation in respect of sending physical copies of annual report to shareholders and permitted the holding of the Annual General Meeting (AGM) through VC/OAVM.
2. In compliance with MCA Circulars, SEBI Circular, the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and circulars issued thereon, the 103<sup>rd</sup> AGM of The Karur Vysya Bank Limited is being held through video conferencing or other audio visual means ("VC/OAVM").
3. Members can join the AGM in the VC / OAVM mode 30 minutes before the time scheduled for the AGM and will be available for 1,000 Members on first come first served basis. The Members can join the AGM in the VC/OAVM mode by following the procedure mentioned in the Notice. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee; Nomination and Remuneration Committee; and Stakeholders Relationship Committee, Auditors etc., who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The Explanatory Statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013 ("the Act"), in respect of the Special Business under Item nos. 5 to 10 set above and the relevant details, pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/ re-appointment at this AGM are also part of this Notice.
5. **Dates of book closure**  
The Register of Members and Share Transfer Books of the Bank will remain closed from **Thursday July 21, 2022 to Wednesday, August 03, 2022** (both days inclusive).
6. **Proxies**  
A Member/beneficial owner entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote instead of himself/herself and such a proxy need not be a member of the Bank. Since this AGM is being held through VC/OAVM pursuant to the MCA Circulars and SEBI Circular, physical attendance of Members has been dispensed with. **Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.**
7. Corporate/Institutional Members intending to authorise their representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting are required to send a scanned copy of the Board Resolution authorising its representative to the Scrutiniser by email through its registered email address to byascrutiniser@gmail.com with a copy marked to evoting@nsdl.co.in. The email should be received by the Bank not less than 48 hours before the commencement of the meeting. Alternatively, same can also be uploaded by clicking on "Upload board resolution / authority letter" displayed under "e-voting" tab in their respective login.
8. The Bank has appointed National Securities Depository Limited (NSDL), to provide VC/OAVM facility for the AGM.
9. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.



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**10.** The certificate from the Secretarial Auditor of the Bank certifying that the Bank's Employees Stock Option Schemes are being implemented in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and in accordance with the resolutions passed by the Members of the Bank, will be available for electronic inspection by the members at the AGM.

**11.** All the relevant documents referred to in this Notice requiring the approval of the Members at the meeting and Statutory Registers shall be available for electronic inspection by the Members up to the date of the meeting i.e., August 03, 2022 without any fee by the members. This Notice and the Annual Report will also be available on the Bank's website <https://www.kvb.co.in/investorcorner/annual-general-meeting/>.

**12. Explanatory statement**

An Explanatory Statement pursuant to Regulations 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and explanatory statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special business to be transacted at the meeting is annexed hereto.

Brief profile of the Directors proposed to be appointed/re-appointed, as required under Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, is attached to this Notice.

**13. Dividend entitlement**

The Board of Directors of the Bank in its meeting held on May 20, 2022 has recommended dividend of ₹ 1.60 per equity share on the face value of ₹ 2/- each (i.e., 80%) for the financial year ended March 31, 2022, subject to the approval of regulatory authorities, if any and shareholders of the Bank in the AGM.

The Bank has notified closure of Register of Members and Share Transfer Books from Thursday July 21, 2022 to Wednesday, August 03, 2022 (both days inclusive) for determining the names of members eligible for dividend on equity shares. The Dividend will be paid/dispatched on or after Thursday, August 04, 2022.

In respect of shares held in dematerialised form, the dividend will be paid to those Members whose name are furnished by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as beneficial owners as on that date.

**14. TDS on dividend**

Shareholders are requested to note that as per the revised provisions of the Income Tax Act, 1961 ("the Act"), dividends paid or distributed after April 01, 2020 are taxable in the hands of the shareholders. The Bank shall therefore be required to deduct tax at source at the time of payment of dividend based on the category of shareholders and subject to fulfilment of conditions as provided herein below:

**For resident shareholders:**

1. Tax shall be deducted on the dividend payable to shareholder in following cases:
  - a) In accordance with Section 194 of Act, tax shall be deducted at source from the dividend amount at a **rate of 10%** where shareholder have registered their valid Permanent Account Number (PAN) and at a **rate of 20%** for cases where the shareholders do not have PAN / have not registered their valid PAN details in their Demat Account or Folio if shares are held in Physical Form.



## b) Section 206AB of the act

Rate of TDS @10% u/s 194 of the Act is subject to provisions of section 206AB of Act (effective from July 1, 2021) which introduces special provisions for TDS in respect of non-filers of income-tax return. As provided in section 206AB, tax is required to be deducted at the highest of following rates in case of payments to specified persons:

- at twice the rate specified in the relevant provision of the Act; or
- at twice the rate or rates in force; or
- at the rate of 5%.

Where sections 206AA and 206AB are applicable simultaneously i.e. the specified person has not submitted the PAN as well as not filed returns; the tax shall be deducted at the higher of the two rates prescribed in these two sections.

The term 'specified person' is defined in sub section (3) of section 206AB of the Act who satisfies the following conditions:

- A person who has not filed the income tax return for the assessment year relevant to the previous year immediately preceding the financial year in which tax is required to be deducted, for which the time limit for furnishing the return of income under sub-section (1) of section 139 has expired; and
- The aggregate of TDS and TDS in his case is ₹ 50,000/- or more in the said previous year.

2. No tax shall be deducted on the dividend payable to shareholder in following cases:

Category of shareholder	Tax deduction rate	Exemption applicability/ Documents required
Resident Individual & HUF	NIL	<ul style="list-style-type: none"> <li>• If the aggregate of total dividend distributed/paid to a resident Individual shareholder by the Bank during FY 2022-23 does not exceed ₹ 5,000/- (any mode other than cash)</li> <li>• Where the dividend exceeds ₹5,000/- for the FY 2022-23 and the shareholder provides duly signed Form 15G (applicable to an Individual below the age of 60 years, HUF) or 15H (applicable to an Individual above the age of 60 years) along with the self-attested copy of the PAN card, provided that all the required eligibility conditions are met as per Income Tax norms.</li> <li>• Exemption certificate issued by the Income-tax Department, if any.</li> </ul>
Resident Non- Individual	NIL	<p><b>i. Insurance companies:</b> Declaration that the provisions of Section 194 of the Act are not applicable to them along with self-attested copy of registration certificate and PAN card;</p> <p><b>ii. Mutual Funds:</b> Declaration by Mutual Fund shareholder eligible for exemption u/s 10(23D) of the Act along with self-attested copy of registration documents and PAN card;</p> <p><b>iii. Alternative Investment Fund (AIF) established in India:</b> Declaration that the shareholder is eligible for exemption under section 10(23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI regulations, along with copy of self-attested registration documents and PAN card .</p> <p><b>iv. Other shareholders:</b> Declaration along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card.</p> <p>Shareholders who have provided a valid certificate issued u/s. 197 of the Act for Lower / Nil rate of deduction or an exemption certificate issued by the income tax authorities along with Declaration</p>

### For non-resident shareholders:

Tax is required to be withheld in accordance with the provisions of Section 195 and section 196D of the Act at applicable rates in force. As per the relevant provisions of the Act, the tax shall be withheld @ 20% (plus applicable surcharge and cess) on the amount of dividend payable. However, as per Section 90 of the Act, a non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if they are more beneficial to the shareholder.



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For this purpose, i.e. to avail the Double Tax Avoidance Agreement (DTAA) benefits, the non-resident shareholder will have to provide the following:

- i. Self-attested copy of PAN card, if any, allotted by the Indian Income Tax Authorities;
- ii. Self-attested copy of Tax Residency Certificate ("TRC") obtained from the tax authorities of the country of which the shareholder is resident;
- iii. Self-declaration in Form 10F;
- iv. In case of Foreign Portfolio Investors (FPI), self-attested copy of the SEBI registration certificate.

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Bank, of the documents submitted by non-resident shareholders and meeting requirement of the Act read with applicable DTAA. In absence of the same, the Bank will not be obligated to apply the beneficial DTAA rate at the time of tax deduction on dividend.

To summarise, dividend will be paid after deducting the tax at source as under:

- NIL for resident individual shareholders receiving dividend upto ₹ 5,000/- or If Form 15G/Form 15H (as applicable) along with self-attested copy of the PAN card is submitted (If the dividend is above ₹ 5,000/-).
- 10% for other resident shareholders who have registered their valid PAN.
- 20% for resident shareholders who do not have PAN / have not registered their valid PAN.
- 20% plus applicable surcharge and cess for non-resident shareholders in case the relevant documents are not submitted.
- Lower/ Nil TDS on submission of self-attested copy of the valid certificate issued under section 197 of the Act.
- Quantum of TDS will be determined on the basis of documents submitted by the resident / non-resident shareholders.

### **Procedure for submission of form for availing exemption from TDS / Lower deductions:**

Shareholders who are exempted from TDS / Lower deductions, if any, can submit the above mentioned documents through online by accessing the weblink at <https://www.kvb.co.in/investor-corner/tds-on-dividend/>, not later than July 22, 2022. The said weblink would prompt for valid DP ID /Folio Number along with PAN followed by submission of OTP sent to Registered Mobile Number / E-Mail ID

Further, Shareholders may also submit the above mentioned documents to Banks' RTA through [green@skdc-consultants.com](mailto:green@skdc-consultants.com) from their registered mail id or may forward the forms to Bank's Registered Office Address: The Karur Vysya Bank, Investor Relations Cell, Registered & Central Office, No. 20, Erode Road, Vadivel Nagar, L.N.S.. Karur – 639002, not later than July 22, 2022.

For further details please visit our website at <https://www.kvb.co.in/investor-corner/tds-on-dividend/>

In case of joint holding, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

### **Notes:**

1. Incomplete and/or unsigned forms and declaration will not be considered by the Bank. **No communication on the tax determination / deduction shall be entertained after July 22, 2022.**
2. If your PAN detail is not registered, we request you to update the same with your Depository Participant (if the shares are held in dematerialised mode) or the Banks' Registrar and Share Transfer Agents (if the shares are held in physical mode), at the earliest.
3. In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents, you would still have the option of claiming refund of the excess tax paid at the time of filing your income tax return by consulting your tax advisor. No claim shall lie against the Company for such taxes deducted.
4. Shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in>