



**ANNUAL  
REPORT**  
2013-14

**KAVIT  
INDUSTRIES  
LIMITED**

**KAVIT INDUSTRIES LIMITED**  
**(CIN: L23100GJ1990PLC014692)**  
**(Formerly known as Atreya Petrochem Limited)**

Corporate Information

**BOARD OF DIRECTORS**

Jayesh Raichandbhai Thakkar (DIN: 01631093):	Managing Director
Jigar Premchand Motta (DIN: 02824824):	Independent Director
Kiran Jethalal Soni (DIN: 02853275):	Independent Director
Nikhil Pranay Pednekar (DIN: 03326402):	Independent Director
Amit Tarachand Shah (DIN: 03326801):	Independent Director
Kavit Jayeshbhai Thakkar (DIN: 06576294):	Additional Director
Chirag Vinodchandra Thakkar (DIN: 06844583):	Additional Director
Hirenkumar Pravinsinh Rao (DIN: 06883515):	Additional Director

**BANKERS:**

Bank of India, Vadodara  
 UCO Bank, Vadodara  
 HDFC Bank, Vadodara  
 INDUSIND Bank, Vadodara  
 ICICI Bank, Vadodara  
 AXIS Bank, Vadodara  
 ING VYSYA Bank, Vadodara  
 Dhanlaxmi Bank, Vadodara

**STATUTORY AUDITORS:**

M/s. Sheetal Samariya & Associates  
 Chartered Accountants  
 02, Shirhari Complex,  
 Besides Express Hotel Lane,  
 Alkapuri, Vadodara -390005.  
 Email: ssabaroda@gmail.com

**REGISTERED OFFICE AND WORKS**

Village: Tundao, Taluka: Savli,  
 Vadodara- 391775, Gujarat.

**STOCK EXCHANGE(S)**

Bombay Stock Exchange Ltd.  
 Vadodara Stock Exchange Ltd.  
 Ahmedabad Stock Exchange Ltd.

**REGISTRAR AND TRANSFER AGENTS:**

M/s. Link Intime India Pvt. Ltd.  
 C-13,  
 Pannalal Silk Mills Compound,  
 L.B.S. Marg, Bhandup (w),  
 Mumbai- 400078.  
 Tel. (22) 25963838,  
 Fax: (22) 25946969,  
 E-mail:  
 rnt.helddesk@linkintime.co.in

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## NOTICE

NOTICE is hereby given that the Annual General Meeting of M/s. KAVIT INDUSTRIES LIMITED (formally known as Atreya Petrochem Limited) will be held on Tuesday, 23<sup>rd</sup> September, 2014 at 09:00 A.M. at its Registered Office situated at Village Tundao, Taluka: Savli, Vadodara-391775, Gujarat to transact the following Businesses.

### ORDINARY BUSINESSES:

1. To receive, consider and adopt the Financial Statements including Audited Balance Sheet, Statement of Profit and Loss account and Cash Flow Statement for the year ended March 31, 2014 along with the Reports of the Auditors and Directors thereon.
2. To appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:  
**“RESOLVED THAT** M/s. Sheetal Samriya & Associates, Chartered Accountants (Registration No. 011478C), be and are hereby re-appointed as Statutory Auditors’ of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company.”

### SPECIAL BUSINESSES:

3. To consider and if thought fit to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 and the rules made there under, (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 Mr. Jigar Premchand Motta (DIN: 02824824), Independent Director of the Company, who in accordance with Companies Act, 2013 is required to be appointed as an Independent Director and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for three consecutive years for a term up to the conclusion of Annual General Meeting for the FY 2016-17.”

4. To consider and if thought fit to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 and the rules made there under, (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 Mr. Kiran Jethalal Soni (DIN: 02853275), Independent Director of the Company, who in accordance with Companies Act, 2013 is required to be



appointed as an Independent Director and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is here by appointed as an Independent Director of the Company to hold office for three consecutive years for a term up to the conclusion of Annual General Meeting for the FY 2016-17.”

5. To consider and if thought fit to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 and the rules made there under, (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 Mr. Nikhil Pranay Pednekar (DIN: 03326402), Independent Director of the Company, who in accordance with Companies Act, 2013 is required to be appointed as an Independent Director and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is here by appointed as an Independent Director of the Company to hold office for three consecutive years for a term up to the conclusion of Annual General Meeting for the FY 2016-17.”

6. To consider and if thought fit to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 and the rules made there under, (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 Mr. Amit Tarachand Shah (DIN: 03326801), Independent Director of the Company, who in accordance with Companies Act, 2013 is required to be appointed as an Independent Director and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is here by appointed as an Independent Director of the Company to hold office for three consecutive years for a term up to the conclusion of Annual General Meeting for the FY 2016-17.”

7. To consider and if thought fit to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152, 161 and any other applicable provisions of the Companies Act, 2013 and any rules made there under, Mr. Kavit Jayeshbhai Thakkar (DIN: 06576294) who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. March 12, 2014 and who holds office up to the date of this Annual General meeting and in respect of whom the Company has received a notice in writing from a member proposing the candidature of Mr. Kavit Jayeshbhai Thakkar (DIN: 06576294) for the office of the Director of the Company, be and is hereby elected and appointed as a Director as per the provisions of section 160 of the Companies Act, 2013.”

8. To consider and if thought fit to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152, 161 and any other applicable provisions of the Companies Act, 2013 and any rules made there under, Mr. Chirag Vinodchandra Thakkar (DIN: 06844583) who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. March 12, 2014 and who holds office up to the date of this Annual General meeting and in respect of whom the Company has received a notice in writing from a member proposing the candidature of Mr. Chirag Vinodchandra Thakkar (DIN: 06844583) for the office of the Director of the Company, be and is hereby elected and appointed as a Director as per the provisions of section 160 of the Companies Act, 2013.”

9. To consider and if thought fit to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152, 161 and any other applicable provisions of the Companies Act, 2013 and any rules made there under, Mr. Hirenkumar Pravinsinh Rao (DIN: 06883515) who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. May 30, 2014 and who holds office up to the date of this Annual General meeting and in respect of whom the Company has received a notice in writing from a member proposing the candidature of Mr. Hirenkumar Pravinsinh Rao (DIN: 06883515) for the office of the Director of the Company, be and is hereby elected and appointed as a Director as per the provisions of section 160 of the Companies Act, 2013.”

For and on behalf of the Board  
For, Kavit Industries Limited

**Date:** 30/05/2014

**Place:** Vadodara

SD/-  
**Jayesh R. Thakkar**  
**MD**

**Name of the Company:**

Kavit Industries Limited (formally known as Atreya Petrochem Limited)

**CIN:**

L23100GJ1990PLC014692

Email ID: [kavitindustrieslimited@gmail.com](mailto:kavitindustrieslimited@gmail.com)

**Registered Office:**

Village Tundao, Taluka: Savli, Vadodara-391775.

**Website:** [www.atreyapetrochem.com](http://www.atreyapetrochem.com)

**Phone No.:** 0265-2362000, 2361100

**FAX:** 0265-2361551

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ('the Meeting') IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS BEHALF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

A proxy form, in order to be effective, must be received at the Registered Office of the Company's situated at Village Tundao, Taluka: Savli, Vadodara-391775, not less than 48 hours before the commencement of the meeting. A blank proxy form is enclosed and can also be downloaded from the website of the company.

2. An explanatory statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.
3. The Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, 17/09/2014 to , Tuesday 23/09/2014**, (both days inclusive) and cut-off date for the purpose of identification of eligible shareholders is Friday, 22/08/2014.
4. The Securities and Exchange Board of India (SEBI) has mandated the submission of copy of PAN card to the Company/ Depository Participants as the case may be. Members holding shares in physical form should submit their PAN details to the Company/Registrar and Share Transfer Agent of the Company.
5. Members are requested to notify any change of address:
  - a) to their Depository Participants (DP) in respect of shares held in dematerialized form, and;
  - b) To Registrar and Share Transfer Agent of the Company- M/s. Link Intime India Pvt. Ltd. C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (w), Mumbai-400078, in respect of shares in physical form, to notify their change of address/residential status/email-id, bank details etc., if any, under their signatures and quoting respective folio number.
6. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

7. Members are requested to bring their Client ID and DP ID or Folio Numbers, as may be applicable, at the meeting for easy identification of attendance.
8. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of Board resolution(s) authorizing their representative (ies) to attend and vote on their behalf at the Meeting.
9. Members desirous of getting any information about the accounts and operations of the Company are requested to submit their queries addressed to the Compliance Officer at least 7 days in advance of the meeting so that the information called for can be made available at the meeting.
10. Kindly bring your copies of the Annual Report as sent by the Company at the meeting.
11. Electronic copy of the Annual Report for the financial Year ended on 31<sup>st</sup> March, 2014 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copy of the Annual Report is being sent in the permitted mode.
12. Electronic copy of the Notice of the Annual General Meeting of the Company *inter alia* indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copy of the Notice of the Annual General Meeting of the Company *inter alia* indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
13. Members may also note that the Notice of the Annual General Meeting and the Annual Report for the financial Year ended on 31<sup>st</sup> March 2014 will also be available on the Company's website [www.atreyapetrochem.com](http://www.atreyapetrochem.com) for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office situated at Village Tundao, Taluka: Savli, Vadodara for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the





shareholders may also send requests to the Company's investor email id: kavitindustrieslimited@gmail.com .

#### 14. Voting through electronic means

- (I) In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL):

***The instructions for e-voting are as under:***

**(A) In case of members receiving e-mail:**

- (i) Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (ii) Click on "Shareholders" tab to cast your votes.
- (iii) Now, select the Electronic Voting Sequence Number - "EVSN" along with "KAVIT INDUSTRIES LIMITED" from the drop down menu and click on "SUBMIT" (Note: EVSN of the Company is 140816016)
- (iv) If you are holding shares in Demat form and have already voted earlier on [www.evotingindia.com](http://www.evotingindia.com) for a voting of any Company, then your existing login id and password are to be used. If you are a first time user follow the steps given below.
- (v) Now, fill up the following details in the appropriate boxes:

	<b>For Members holding shares in Demat Form</b>	<b>For Members holding shares in Physical Form</b>
<b>User ID</b>	For NSDL: 8 Character DP ID Folio Number registered with the Company followed by 8 Digits Client ID For CDSL: 16 digits beneficiary ID	Folio Number registered with the Company
<b>PAN*</b>	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department when prompted by the system while e-voting (applicable for both demat shareholders as well as physical shareholders)	
<b>DOB#</b>	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.	
<b>Dividend Bank Details#</b>	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. In absence of Bank Details, you may enter number of shares held by you as on cut-off date i.e. 22/08/2014.	

*\*Members who have not updated their PAN with the Company/Depository Participant are requested to use the default number: <ABCDE1234F> in the PAN field.*

*# please enters any one of the details in order to login. Incase either of the details are not recorded with the depository/company, please enter the number of shares held by you as on 22/08/2014 in the Dividend Bank details field.*

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Members holding shares in physical form will then reach directly the EVSN selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For member’s holdings shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the relevant EVSN on which you choose to vote.
- (x) On the voting page, you will see Resolution Description and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “Resolutions File Link” if you wish to view the entire Resolutions.
- (xii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xv) If Demat account holder has forgotten the changed password then enter the User ID and Captcha Code click on Forgot Password & enter the details as prompted by the system.
- (xvi) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves, link their account which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution and POA in favour of the Custodian who they