

**KAVIT INDUSTRIES LIMITED**
(CIN: L23100GJ1990PLC014692)

Registered Office: Village Tundav, Tal, Savli, Vadodara-391 775, Gujarat

Email : info@kavitindustries.in, kavitindustrieslimited@gmail.comWebsite: www.kavitindustries.in

Tel No.: 0265-2361100/0265-2362200/FAX: 0265-2361551

BOARD OF DIRECTORS (as at 31/08/2018):

Shri Jayesh Thakkar	Chairman & Managing Director
Shri Chirag Thakkar	Non-executive Director
Ms. Kalyani Rajeshirke	Non-executive Director
Shri Yogesh Grigiani	Addl. Independent Director
Ms. Kirti Joshi	Addl. Independent Director
Shri Salil Patel	Independent Director
Shri Kartik Mistry	Independent Director

STATUTORY AUDITORS':

M/s. Sheetal Samraiya & Associates,
Chartered Accountants,
D/6/347, Chitrakoot Scheme, Ajmer Road
Jaipur-302021
Br.: 301, Indiabulls, Jetalpur, Vadodara

SECRETARIAL AUDITORS':

Devesh Vimal & Co.,
Company Secretaries
204/5, Garden View.
Nr. Kamati Baug,
Sayajigunj, Vadodara-05.

REGISTRAR & TRANSFER AGENT:**LINK INTIME INDIA PVT. LTD.**

B-102 & 103, Shangrila Complex,
Opp. HDFC Bank, Nr. Radhakrishna
Char Rasta, Akota, Vadodara-78.
Phones : 022-49186270,
Fax : 022-49186060
Email : rnt.helpdesk@linkintime.co.in
Web.: www.linkintime.co.in

REGISTERED OFFICE & WORKS:**KAVIT INDUSTRIES LIMITED**

Village : Tundav,
Tal. : Savli
Dist.: Vadodara-391 775.
Phone : 0265-2361100
Phone.: 0265-2362200
E-Mail : kavitindustrieslimited@gmail.com
Web.: www.kavitindustries.in

CFO:

Shri Bhavesh Desai

STOCK EXCHANGES:

BSE Ltd & Ahmedabad Stock Ex. Ltd.

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NOTICE

NOTICE is hereby given that the Annual General Meeting of the members of **KAVIT INDUSTRIES LIMITED** (formally known as Atreya Petrochem Limited) will be held on 29th September, 2018 at 09:00 AM its Registered Office situated at Village Tundao, Taluka: Savli, Vadodara -391775, Gujarat to transact the following Business:

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Financial Statements including Audited Balance Sheet, Statement of Profit and Loss account and Cash Flow Statement for the year ended March 31, 2018 along with the Reports of the Auditors' and Boards' thereon.
2. To appoint a Director in place of Ms. Kalyani Chandrakant Rajeshirke (DIN- 07330113), who retires by rotation and, being eligible, offers herself for reappointment.

SPECIAL BUSINESSES:

3. To consider and if thought fit, to pass, with or without modifications, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152, 161 and any other applicable provisions of the Companies Act, 2013 and any rules made there under, Ms. Kirti KarshanPrasad Joshi (DIN:07290046) who was appointed as an Additional Director of the Company by the Board of Directors w.e.f 18th April 2018 and who holds office up to the date of this Annual General meeting and in respect of whom the Company has received a notice in writing from a member proposing the candidature of Ms. Kirti KarshanPrasad Joshi (DIN:07290046) for the office of the Director of the Company, be and is hereby elected and appointed as a Director as per the provisions of section 160 of the Companies Act, 2013.”

4. To consider and if thought fit, to pass, with or without modifications, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152, 161 and any other applicable provisions of the Companies Act, 2013 and any rules made there under, Mr. Yogesh Griglani (DIN: 05204420) who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 18th April 2018 and who holds office up to the date of this Annual General meeting and in respect of whom the Company has received a notice in



writing from a member proposing the candidature of Mr. Bhavesh Jayantibhai Desai (DIN: 01937635) for the office of the Director of the Company, be and is hereby elected and appointed as a Director as per the provisions of section 160 of the Companies Act, 2013.”

**For and on behalf of the Board
For, Kavit Industries Limited**

Date : 31.08.2018

Place : Vadodara

SD/-
Jayesh R. Thakkar
Chairman

Name of the Company:

Kavit Industries Limited (formally known as
Atreya Petrochem Limited)

CIN:

L23100GJ1990PLC014692

Email ID: kavitindustriesslimited@gmail.com

Registered Office:

Village Tundao, Taluka: Savli,
Vadodara-391775.

Website: www.kavitindustries.com

Phone No.: 0265-2362000, 2361100

FAX: 0265-2361551

NOTES:

1. The Explanatory Statement pursuant to section 102(1) of the companies act 2013 in respect of Special Business under Item no. 3&4 as stated above is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ('THE MEETING') IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS BEHALF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
3. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of voting rights may appoint a single person as a proxy and such person shall not act as a proxy for other member.
4. Corporate Member Intending to send their authorized representative to attend the Annual General Meeting, pursuant to section 113 of Companies Act, 2013, requested to send to the company, a certified copy of the relevant Board Resolution together with the specimen signature of those representatives authorized under the said resolution to attend and cast vote on their behalf at the meeting.
5. Members, proxies and authorized representatives are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.



7. Pursuant to SEBI notification Number SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018, a requests for effecting transfer of securities shall not be processed w.e.f. December 5, 2018 unless the securities are held in the demat form with a depository, however, in case of transmission or transposition of securities, the same will be proceeds physically also.
8. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 22nd September, 2018 to Saturday, 29th September, 2018(both days inclusive)
9. Request for additional information, if require, in case you intended to raise any queries in forthcoming Annual General meeting, you are requested to forward the same at least 10 days in advance of the meeting to Mr. Jayesh Thakkar, Managing Director and Compliance Officer so that the information called for can be made available at the meeting and the same may be attended appropriate to your satisfaction.
10. The annual report duly circulated to the members of the company, is also available on the company's website www.kavitindustries.in
11. **Voting through electronic means**

In compliance with the provisions of Section 108 of the Companies Act, 2013 and read with the Companies (Management & Administration) amendments Rules, 2018, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is providing facility to its members to exercise their voting rights at the Annual General Meeting (AGM) by electronic means on all or any of the businesses specified in the accompanying Notice.

The instructions for shareholders voting electronically are as under:

- (i) The e-voting period begins on Tuesday, 25th September, 2018 at 09:00 AM and end on Friday, 28th September, 2018 at 05:00 PM. During these period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Saturday, 22nd September, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com
- (iii) Click on Shareholders/ members
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.



- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding Shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Card..
DOB	Enter the Date of Birth as recorded in your demat account or in the company records in order to login.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant “Kavit Industries Limited” on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.



- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
12. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com
 13. M/s M. Buha & Co., Practicing Company Secretaries, has been appointed as a Scrutinizer to scrutinize the e-voting and voting process at the AGM in a fair and transparent manner.
 14. Voting will be provided to the members through e-voting or at the venue of the meeting. Member can opt for only one mode of voting i.e. either through e-voting or in physical form. If a Member casts his/her vote by both modes, then voting done through e-voting shall prevail and the vote by ballot shall be treated as invalid.
 15. All the documents referred to in the accompanying notice and explanatory statements are open for inspection at the registered office of the company on all on all working days of the company between 10:00 to 1:00 p.m upto the date of Annual General Meeting except Sundays, Saturday and public holidays.
 16. Members/ proxies are requested to bring their attendance slip duly filled in along with their copy of Annual Report to the meeting.



Explanatory Statement pursuant to section 102 of the companies act, 2013 and section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 is annexed hereto:

Item No. 4:

Ms. Kirti Karshanprasad Joshi (DIN:07290046) was appointed as an Additional Director pursuant to the provision of Section 161 of the Companies Act, 2013. Her appointment was made on 18th April 2018 and can holds office of Director up to the date of Annual General Meeting. The company received a notice along with the deposit proposing her candidature to the position of Director as per the provisions of section 160 of the Companies Act, 2013. Your Directors recommend the above resolution set out in the notice as an ordinary resolution for your approval.

The detailed profile of Ms. Kirti Karshanprasad Joshiis set-out separately in this report.

None of the Directors, Managers, Key Managerial Persons or their relatives are in any way concern or interested, financial or otherwise in the above resolution.

Item No. 5:

Mr. Yogesh Griglani (DIN: 05204420)was appointed as an Additional Director pursuant to the provision of Section 161 of the Companies Act, 2013. His appointment was made on 18th April 2018 and can holds office of Director up to the date of Annual General Meeting. The company received a notice along with the deposit proposing his candidature to the position of Director as per the provisions of section 160 of the Companies Act, 2013. Your Directors recommend the above resolution set out in the notice as an ordinary resolution for your approval.

The detailed profile of Mr. Yogesh Griglaniis set-out separately in this report.

None of the Directors, Managers, Key Managerial Persons or their relatives are in any way concern or interested, financial or otherwise in the above resolution.

**For and on behalf of the Board
For, Kavit Industries Limited**

Date : 31.08.2018

Place : Vadodara

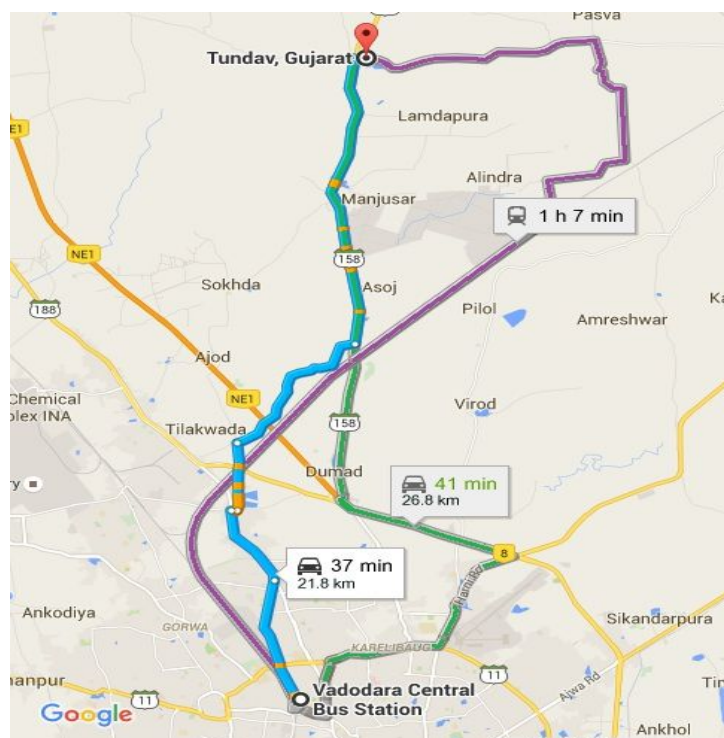
SD/-
Jayesh R. Thakkar
Chairman

ANNEXURE TO THE NOTICE OF ANNUAL GENERAL MEETING

Details of the directors seeking appointment and reappointment at the ensuing Annual General Meeting

Name of Director	Ms. Kalyani Rajeshirke	Ms. Kirti Joshi	Mr. Yogesh Griglani
DIN	07330113	07290046	05204420
Age	25 Years	41 Years	45 Years
Qualification	B.com	B.E	M.E
Date of appointment	02.11.2015	18.04.2018	18.04.2018
No. of shares held	0	0	0
No. of Board Meetings attended	8	N.A	N.A
List of outside Directorship held in Public Limited Company	1	-	-
chairman / member of any committee of the Board of the Company	N.A	N.A	N.A
Chairman / member of any committee of the Board of the Company in other public limited companies	N.A	N.A	N.A

Route MAP for attaining the Annual General Meeting



**BOARDS' REPORT**

To,
The Members of
Kavit Industries Limited

Your Directors are pleased to present the Annual Report and the Company's audited financial statement for the financial year ended March 31, 2018.

1. FINANCIAL HIGHLIGHTS AND STATE OF COMPANY'S AFFAIRS:

The financial results of the Company for the accounting year ended on 31st March 2018, are as follows:

Particulars	Year Ended March 31, 2018		Year Ended March 31, 2017	
	Standalone	Consolidated	Standalone	Consolidated
Turnover	6775.63	7409.78	17753.25	17753.25
Other Income	127.30	127.30	16.13	16.14
Total Revenue	6902.93	7537.08	17769.38	17769.39
Expenditure	6778.99	7405.32	17636.03	17636.04
Profit (Loss) Before Taxes	64.43	72.27	133.35	133.35
Taxes expenses				
Current Tax	19.87	23.98	41.44	41.44
Deferred Tax			2.31	2.31
Profit after Tax available for appropriation	44.56	48.29	89.60	89.60
Dividend				
Balance carried forward to Balance Sheet	44.56	48.29	89.60	89.60

2. Business overview:

Due to monitory policy changes like GST & Demonetization, overall industrial performance witness downfall. Your Company also faced trouble in achieving targeted goal. Anyhow, your Company cloud succeeds to maintain their market share. The net profit goes down almost 50% as compared to previous year figure.

No material changes and commitments occurred between end of the financial year and date of report which affects financial position.

3. DIVIDEND:

With a view to conserve resources for future projects, the Board has not recommended any dividend.

4. CAPITAL STRUCTURE:

During the year under review, there was no change in the Company's issued, subscribed and paid-up equity share capital.

5. AUDITOR'S COMMENTS & REPLY THEREON