

5th

ANNUAL REPORT

1998-99



GRIVS HOTELS LIMITED

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VTH ANNUAL REPORT 1998-99

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&

ACCOUNTS

1998-99

BOARD OF DIRECTORS :

MR. DHEERENDRA SINGH	Managing Director
MR. A.C. SHARMA	Director
MR. RAM SWAROOP PATHAK	Director
MR. SHIV SAROOP PATHAK	Director

AUDITORS :

M/s Subodh Gupta & Associates
C-646, Sarita Vihar, New Delhi-110 044.

BANKERS :

Syndicate Bank
Canara Bank
Punjab & Sind Bank

REGISTERED OFFICE :

E-13, Rose Apartment, Plot No. 5,
Sector 14 Extn., Rohini, New Delhi- 110 085

CORPORATE OFFICE :

131/212, C,D & E, The Mall,
Agra Cantt, AGRA-282 001

Annual General Meeting :

Monday, the 30th August, 1999 at 10 AM
at E-13, Rose Apartment, Plot No. 5,
Sector 14 Extn., Rohini, New Delhi- 110 085

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NOTICE TO SHAREHOLDERS

Notice is hereby given that the Vth Annual General Meeting of the members of GRIVS HOTELS LIMITED will be held at 10.00 A.M. on Monday, the 30th day of August, 1999 at Regd. Office at E-13, Rose Apartment, Plot No. D-5, Sector-14 Extn., Rohini, New Delhi-110085 to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 1999 and other annexures thereto for the period ended on that date together with the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Shiv Swaroop Pathak who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Ram Swaroop Pathak who retires by rotation and, being eligible, offers himself for re-appointment.
4. To appoint Auditors and fix their remuneration and to consider and, if thought, to pass, with or without modification (s), the following resolution as ordinary resolution :

"RESOLVED THAT, M/s. PRASHANT KHANDELWAL, Chartered Accountants of New Delhi be and are appointed Auditors of the company in place of M/s. SUBODH GUPTA & ASSOCIATES, Chartered Accountants of New Delhi, the retiring Auditors, to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting at a remuneration and out of pocket expenses as may be mutually agreed upon between M/s. PRASHANT KHANDELWAL and the Board of Directors of the company."

SPECIAL BUSINESS

5. To Consider and if thought fit to pass with or without modifications the following Resolutions as Special Resolutions.

"RESOLVED THAT the following activity appearing under clause no. 1 of Other Objects be transferred to Main Objects as clause no. III (A) 3. to be pursued by the company as main objects and the words 'Transferred to Main Objects as Clause no. III (A) 3.' be appeared under clause no. 1 of Other Objects and Mr. Ram Swaroop Pathak be and is hereby authorised to initiate action with RoC, New Delhi in getting the Memorandum altered."

Clause no. 1 of Other Objects to be transferred to Main Objects as Clause no. III (A) 3 :

"To carry on the business as dealers in and purchasers of dairy farms, garden produce of all kinds and in particular milk, cream, butter, ghee, cheese, poultry, eggs, fruits, vegetable oils, vegetable ghee, porkpies, sausages, prawns, potted meat, table delicacies and to purchase, acquire, keep, maintain, breed, sell or otherwise dispose of all kinds of cattles, cows, buffaloes, pigs, poultry, and live or dead stock of all description."

6. To consider and if thought fit to pass with or without modifications the following resolution as an Ordinary Resolution

"RESOLVED THAT the company be and is hereby authorised to undertake the following activities as its business activities mentioned under clause nos. 43 and 70 of "Other Objects" in the Memorandum of Association of the company alongwith Main Objects and any earlier action in this connection to carry on these activities taken by directors or company be and is hereby ratified.

Clause 43 of Other Objects :

To carry on business in securities, and to deal in stocks and shares.

Clause 70 of Other Objects :

To acquire, take up and hold shares, stocks, debentures, debentures-stocks, bonds, obligations and securities issued or guaranteed by any Company, Corporation or authority constituted for carrying on business in India or in any foreign country and debentures, debenture-stocks, bonds, obligations and securities issued or guaranteed by any Government Sovereign Rules, Commissioner, Public Body of authority, supreme, municipal, local or other wise, whether in India or any foreign country.

By order of the board

-Sd-

(Dheerendra Singh)

Mg. Director

Dated: 12.07.99

Place: New Delhi.

Regd. Office : E-13, Rose Apartment, Plot No. D-5,
Sector-14 Extn., Rohini, New Delhi-110085

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NOTES :-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll, to vote instead of himself. A proxy so appointed, need not be a member of the company. Proxies, in order to be effective, must be received at the Registered Office of the Company not less than forty eight hours before Meeting.
2. Members are requested to notify change in their address, if any, to the Shares Department of the Company at its registered Office, quoting their folio number.
3. The Register of Members and the Share Transfer Books will remain closed from 27th day of August 1999 to 30th day of August 1999 (both days inclusive).
4. Members seeking any information with regard to accounts are requested to write to the Company at least seven days in advance so as to enable the Company to keep information ready.
5. Members may note that if their shares are partly paid up then they are not entitled to vote at the meeting. Shareholders holding partly paid-up shares are advised to deposit allotment money due to avoid forfeiture of their shares.
6. Members are requested to bring their copy of Annual Report at the meeting.

ANNEXURE TO NOTICE**EXPLANATORY STATEMENT UNDER SECTION 173(2) OF COMPANIES ACT, 1956.****Item No.5**

The company is interested in undertaking the activities mentioned in clause 1 of Other Objects as its Main Objects. The said clause has been reproduced in the main body of the notice. As this seems to be a profitable venture with lucrative returns in future being anticipated, the directors recommend to transfer the said clause to Main Objects as III (A) 3 and to pursue this activity as main object alongwith other main objects. Accordingly the directors also recommend to alter the Memorandum of Association as per the relevant provisions of the Companies Act, 1956.

The Board recommends passing of Special Resolution in this regard mentioned at item no. 5. None of the directors are interested in passing of the special resolution at item no.5.

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Item No.6

To broad base the business activities of the company and to invest surplus funds in profitable schemes, it is proposed to commence activities mentioned in clause nos. 43 & 70 of Other Objects of Memorandum of Association of the company as business activities alongwith Main Objects of the company. It is hoped that the Company with the commencement of these activities shall be in the position to generate more income in future.

The board of directors of your company recommends passing of the ordinary resolution mentioned at item no. 6. None of the directors are interested in passing of the ordinary resolution at item no. 6.

By order of the board

-Sd-

Dated: 12.07.99
Place: New Delhi.

(Dheerendra Singh)
Mg. Director

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