KHYATI MULTIMEDIA-ENTERTAINMENT LIMITED.

16TH AUDITED ANNUAL REPORT
FOR THE YEAR 2009-10

COMPANY REGISTRATION NO: 04-024284
CIN NO: L92199GJ1995PLC024284
Registered with Registrar of Companies, Gujarat State

KHYATI MULTIMEDIA-ENTERTAINMENT LIMITED

Regd.Office: 100, Chinubhai Towers, Opp: Handloom House,
Ashram Road, Navrangpura, Ahmedabad: 380 009.

CIN: L92199GJ1995PLC024284 DATE OF: 20/01/1995
COMPANY REGN NUMBER: 04-24284 INCORPORATION;
NOMINAL SHARE CAPITAL:Rs.13, 00, 00,000/-

KHYATI MULTIMEDIA-ENTERTAINMENT LIMITED

FIFTEENTH ANNUAL GENERAL MEETING - PROGRAMME.

DATE	:	30TH SEPTEMBER, 2010
DAY	:	THURSDAY
TIME	:	04.00 P.M.
VENUE	:	REGISTERED OFFICE OF THE COMPANY AT : 100, Chinubhai Towers, Opp: Handloom House Ashram Road, Navrangpura, Ahmedabad: 380 009.

NOTE TO SHAREHOLDERS:
As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Shareholders are requested to kindly bring their copies to the meeting.

CONTENTS:

1) Board of Directors and Other Information.

2) Notice along with Explanatory statement pursuant to provisions of Sec 173(2) of the Companies Act 1956

3) Directors' Report.

4) Corporate Governance Report.

5) Auditors' Report.

6) Balance Sheet.

7) Profit & Loss Account.

8) Schedules to the Balance Sheet and Profit & Loss Account.

9) Notes to the Accounts.

10) Balance Sheet Abstract and Company's General Business Profile.

11) Cash Flow Statement pursuant to Clause 32 of the Listing Agreement and Auditors' report there on.

12) Attendance Sheet & Proxy Form.

BOARD OF DIRECTORS

Shri Kartik J. Patel	Chairman & Managing Director
Shri Jashubhai M. Patel	Whole-Time Director
Shri Kiritbhai C. Patel	Director
Smt. Rao Kamalkant	Director
Shri Praful Agrawal	Director
Shri Arvindkumar Prajapati	Director

ACTING IN ADVISORY NATURE ONLY TO VARIOUS COMMITTEES OF CORPORATE GOVERNANCE

Secretarial and Corporate Legal Matters
Shri Kamlesh. M. Shah
(Practicing Company Secretary)

Finance, Audit and Taxation Matters
M/s. Khandhar & Parikh.
Chartered Accountants

BANKERS OF THE COMPANY

Punjab National Bank, Relief Road Branch, Ahmedabad – 380001.
The Sabarmati Co-op. Bank Ltd., Vadaj Branch, Ahmedabad – 380014.
HDFC Bank Limited, Navrangpura Branch, Ahmedabad: 380 009.

REGISTRAR AND SHARE TRANSFER AGENT

Sharepro Services
Satam Industrial Estate,
3rd Floor, Above Bank of Baroda,
Chakala, Andheri (East),
Mumbai

Auditors
D J N V & CO.
Chartered Accountants
Ahmedabad

Company Law Consultants
M/s. Kamlesh M Shah & Co.,
Practicing Company Secretary
Ahmedabad

REGD. OFFICE

101, Chinubhai Towers,
Opp. Handloom House,
Ashram Road, Navrangpura,
Ahmedabad: 380 009.

INVESTORS GRIEVANCE AND COMPLIANCE OFFICER:

Kartik. J. Patel,
Chairman And Managing Director
100, Chinubhai Towers, Opp: Handloom House,
Ashram Road, Navrangpura,
Ahmedabad: 380 009.

NOTICE

NOTICE is hereby given to the Members of Khyati Multimedia Entertainment Limited that **16th Annual General Meeting** of the Members of the Company will be held on Thursday the 30th September, 2010 at 04.00 P.M. at the Registered Office of the Company at 100, Chinubhai Towers, Opp: Handloom House, Ashram Road, Navrangpura, Ahmedabad: 380 009 to transact the following Business.

ORDINARY BUSINESS :

1. To Receive, Consider, Approve and Adopt the Audited Statement of Account i.e. The Audited Balance Sheet as at 31/03/2010, the Profit & Loss Account for the Year ended on that date and the report of the Auditors and Directors thereon.

2. To Appoint a Director in place of Mr. Rao Kamalkant, who retires by rotation and being eligible offers himself for reappointment.

3. To Appoint a Director in place of Mr Arvindkumar Prajapati, who retires by rotation and being eligible offers himself for reappointment.

4. To Appoint M/s. D J N V & CO., Chartered Accountants, as the Statutory Auditors for the next Financial Year to hold the office as such from the conclusion of this Annual General Meeting up to the date of next Annual General Meeting and to fix their remuneration.

ORDINARY RESOLUTION

NOTES

i) A Member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote instead of him and that a Proxy need not be a member of the Company.

ii) Proxies in order to be effective should be duly completed in the prescribed form stamped and signed and must be deposited at the Registered office of the company no less than 48 hours before the time fixed for the meeting.

iii) Members desiring any information as regards account are requested to write to the company at least 7 days before the meeting to enable the management to keep the information ready.

iv) Members are requested to intimate any change in their registered addresses if any directly at the Registered Office of the Company at their address mentioned elsewhere in this report.

v) The Register of members and share transfer books of the company shall remain closed on 25/09/2010 to 30/09/2010. For the purpose of Annual General Meeting as per requirements of section 154 of the Companies Act 1956 and in compliance to Listing Agreement with stock exchanges.

DATE: 25th AUGUST 2010.
PLACE: Ahmedabad.

By Order of the Board of Directors
Of Khyati Multimedia Entertainment Limited
Sd/-
(Kartik J. Patel)
Chairman And Managing Director.

DIRECTORS' REPORT

To,
The Members,
KHYATI MULTIMEDIA-ENTERTAINMENT LIMITED

Dear Shareholders,

Your Directors have pleasure in presenting herewith the Fifteenth Audited Annual report of your Company for the financial year ended on 31st March 2010.

FINANCIAL HIGHLIGHTS:

During the year under review the financial performance of the Company is as under:

(Amount in Rupees)

Particulars.	For the Year Ended on 31/03/2010	For the Year Ended on 31/03/2009
Gross Income	9,28,190	31,48,710
Total Expenses	15,56,240	22,06,740
Profit /(Loss) Before Depreciation & Tax	(6,28,050)	9,41,970
Provision for Depreciation	3,27,135	3,26,991
Profit Before Tax	(9,55,185)	(1,23,521)
Provision for Tax	0	0
Adjustment of I. tax Of Earlier years	1,52,537	0
Provision for FBT	0	0
Net Profit / (Loss) for the Year	(11,07,722)	(1,23,521)
Deferred Tax Assets (Previous year liabilities)	99,095	1,16,055
Net Loss for the Year.	(10,08,628)	(7,466)
Previous year Balance B/f.	(7,466)	1,16,055
Total Loss Transferred to Balance Sheet.	(10,08,628)	(7,466)

DIVIDEND

As your company has incurred a net loss during the year under review and due to making provision for deferred tax liability the accumulated losses does not permit your directors to declare any amount as dividend to be paid.

UNPAID/UNCLAIMED DIVIDEND

The Company does not have any outstanding unpaid/unclaimed dividend which is required to be transferred to the Investors Education and Protection funds as per the provision of Section 205C of the Companies Act, 1956. The Company does not have any outstanding liability on account of Interest and Principal on Deposits, Debentures or Share Application Money.

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SHARE CAPITAL STRUCTURE

There was no change in Authorized Capital, Issued Capital, Subscribed and Paid-up Capital of the Company during the year.