



**KINETIC TRUST LIMITED**

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**29th**

**Annual Report**

**2020–2021**

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<b>BOARD OF DIRECTORS</b>	
Mr. Rajesh Arora	Director
Mr. Ashok Juneja	Director
Mr. Vinay Bhatia	Director
Mrs. Kiran Duggal	Director
Mr. Sanjeev Arora	Director
<b>BANKERS</b>	
State Bank of India	Bank of India
<b>AUDITORS</b>	
<b><u>STATUTORY AUDITORS</u></b>	<b>LEGAL ADVISORS</b>
M/s Sunita Agrawal & Co A-160, Upper Lobby Level, Boulevard, Crowne Plaza, Mayur Vihar, Phase-I Delhi 110092	Mr. Pramod Verma
<b><u>SECRETARIAL AUDITORS</u></b>	
M/s C Gaur and Associates 1401, 14 <sup>th</sup> Floor, Vikram Tower, Rajendra Place, New Delhi 110008	
<b>REGISTERED OFFICE</b>	<b>CORPORATE OFFICE</b>
527-R, City Tower, IInd Floor, Model Town, Ludhiana-141002 TEL: 0161 5000524, 2428238 FAX: 0161 2430029	1406, Vikram Tower 16 Rajendra Place New Delhi-110008 Tel: 66402000-4, Email: info@ktl.co.in
<b>SHARE TRANSFERS AND OTHER COMMUNICATIONS</b>	<b>INVESTOR'S GRIEVANCES</b>
Shares Department M/s Link Intime India (P) Ltd. 44, Community Centre, IInd Floor, Naraina Industrial Area Phase-1, Near PVR Naraina, New Delhi-110028 Tel: 011-41410592,93,94 Email: <a href="mailto:bharatb@linkintime.com.in">bharatb@linkintime.com.in</a>	Mr. Ved Prakash Company Secretary & Compliance Officer, Kinetic Trust Limited 1406, Vikram Tower 16 Rajendra Place New Delhi-110008

## CONTENTS

S No.	Particulars	Page No.
1.	Notice Annexure to Notice	1-2 3-8
2.	Director's Report.	9-12
3.	Annexure to Board's Report A. Secretarial Audit Report B. AOC-2 C. Particulars of Employees	13-14 15-16 16
4.	Management Discussion & Analysis Report	16-17
5.	Corporate Governance Report	18-27
6.	Auditor's Certificate on Corporate Governance	28
7.	Auditor's Report.	29-38
8.	Financial Statements	
a	Balance Sheet	39
b	Profit & Loss Account	40
c	Cash Flow Statement	41
d	Notes Forming Part of Balance Sheet and Profit & Loss A/c	42-46
e	Notes To Accounts & Significant Accounting Policies	47-54

## FORWARD-LOOKING STATEMENT

This forward-looking statement includes comments with respect to our objectives and strategies and the results of our operations and business. This report and other statements – written and oral – that are periodically compiled and contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', 'continue' and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties, numerous assumptions, and descriptions of opportunities, and inaccurate assumptions and both general and specific. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind.

We undertake no obligation to publicly update any forward looking statements, whether as a result of new information, change circumstances, future events, changes in the company's expectations or otherwise

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**KINETIC TRUST LIMITED****[Corporate Identification Number-L67120PB1992PLC012532]****Regd. Office: 527R, City Tower, Second Floor, Model Town, Ludhiana- 141002(Pb) India****Corporate Office: 1406, Vikram Tower, Rajendra Place- 110008****Tel.: 66402000-4; Fax: 25860460 Email: info@ktl.co.in****NOTICE**

Notice is hereby given that the 29<sup>th</sup> Annual General Meeting of the Members of Kinetic Trust Limited will be held Friday, the 30<sup>th</sup> July 2021 at 12.00 p.m. at the Registered Office of the Company, 527R, City Tower, Second Floor, Model Town, Ludhiana- 141002(PB) India. The following business will be transacted at the meeting:

**Ordinary Business:****Item No. 1: Adoption of Audited Financial statements**

To receive, consider and adopt the Audited Financial Statements at 31<sup>st</sup> March, 2021 together with the reports of the Board of Directors and Auditors thereon.

**Item No. 2: Reappointment of Directors**

To appoint a Director in place of Mr. Rajesh Arora who retires by rotation and, being eligible, offers himself for re-appointment.

**Item No. 3: Ratification of appointment of Statutory Auditors of the company**

To consider and if thought fit to pass with or without modification(s) the following resolution as an ordinary Resolution:

**“RESOLVED that** pursuant to the provisions of section 139 and 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules 2014, including any statutory re-enactment(s) or modification(s) thereof for the time being in force, the Company hereby ratifies the appointment of M/s Sunita Agrawal & Co, Chartered Accountants, (FRN: 515225C) as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 30<sup>th</sup> AGM of the Company to be held in the year 2022, at a remuneration to be decided by the Board of Directors in consultation with the Auditors.”

**Notes:**

1. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) setting out material facts concerning the business under Item Nos. 2 of the Notice, is annexed hereto. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India,

in respect of Directors seeking appointment/re-appointment at this Annual General Meeting (“AGM”) are also annexed

2. A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the commencement of the AGM. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
3. Corporate Members intending to send their authorized representatives to attend the AGM are requested to send a certified copy of the Board Resolution to the Company, authorizing them to attend and vote on their behalf at the AGM.
4. Members attending the AGM through VC/OAVM shall be reckoned for the purpose of quorum for the AGM as per Section 103 of the Companies Act, 2013 (Act).
5. Pursuant to applicable provisions of Section 91 of the Companies Act, 2013, the Register of Members & Share Transfer Books of the company shall remain closed from 24<sup>th</sup> July, 2021 up to 30<sup>th</sup> July, 2021, both days inclusive.
6. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website [www.ktl.co.in](http://www.ktl.co.in) (under 'Investors' section). Members are requested to submit the said details to their depository participants (“DPs”) in case the shares are held by them in electronic form and to Link In time India (P) Ltd. in case the shares are held by them in physical form.
7. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with Link Intime India (P) Ltd. in case the shares are held by them in physical form.
8. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to the Company's Registrars and Transfer Agents, Link Intime India (P) Ltd. in case the shares are held by them in physical form.
9. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or Link Intime India (P) Ltd. for assistance in this regard.
10. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Link Intime India (P) Ltd. the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
11. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
12. Members seeking any information with regard to the accounts, are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the AGM.
13. Notice of the AGM along with the Annual Report 2020-2021 is being sent by electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members

may note that the Notice and Annual Report 2020-2021 will also be available on the Company's website viz. [www.ktl.co.in](http://www.ktl.co.in).

14. Voting through electronic means

- i. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by Link Intime India (P) Ltd. on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.
- ii. The Board of Directors has appointed Mr. Chetan Gaur, Practicing Company Secretary having Membership no as A37455 and Certificate of Practice no 19223, as the Scrutinizer to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.
- iii. The facility for voting, either through electronic voting system or poll paper, shall also be made available at the AGM and the Members attending the AGM, who have not already cast their vote by remote e-voting, may exercise their right to vote at the AGM.
- iv. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- v. A Member can vote either by remote e-voting or at the AGM. In case a Member votes by both the modes then the votes cast through remote e-voting shall prevail and the votes cast at the AGM shall be considered invalid.

### ATTENDANCE SLIP

DPID-CLID /Folio No. -

Name of Shareholder (s) -

Address -

I/ We certify that I am / we are Member(s) / Proxy of the Member(s) of the Company holding\_\_\_\_\_shares.

I hereby record my presence at the Twenty Ninth Annual General Meeting of the Company to be held on Friday 30<sup>th</sup> July, 2021 at 12:00 p.m.at 527R, City Tower, Second Floor, Model Town, Ludhiana- 141002.

.....  
Signature of Member / Proxy

**Notes:**

1. A member or his duly appointed Proxy wishing to attend the meeting must complete this Attendance Slip and hand it over at the entrance.
2. Name of the Proxy in Block letters..... (in case the Proxy attends the meeting)
3. Those who hold shares in Demat form to quote their Demat Account No. and Depository Participant (D.P.) ID. No.
4. Shareholders/proxy holders desiring to attend the meeting may bring his/her copy of Annual Report for reference at meeting.

### Electronic Voting Particulars

Electronic Voting Sequence No. (EVSN)	User ID	Sequence Number

**Note:** Please read the instructions printed in the Notice dated July 6, 2021 of the Twenty Ninth Annual General Meeting. The voting period starts from 9:00 a.m. on Tuesday 27<sup>th</sup> July, 2021 and ends at 05:00 p.m. 29<sup>th</sup> July, 2021. The voting module shall be disabled by CDSL for voting thereafter.



**Proxy form**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

**CIN: L67120PB1992PLC012532****KINETIC TRUST LIMITED****Regd Off.: 527-R, City Tower, IInd Floor, Model Town, Ludhiana-141002**

Name of the member(s):

Registered Address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of..... shares of the above named company, hereby appoint:

1.	Name	
2.	Address	
3.	Email id	
4.	Signature	

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29<sup>th</sup> Annual General Meeting of the **Kinetic Trust Limited**, to be held on the 30<sup>th</sup> day of July, 2021 At 12:00 p.m. at 527- R, City Tower, Second Floor, Model Town, Ludhiana and at any adjournment thereof in respect of such resolutions as are indicated below:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with Reports of the Board of Directors and the Auditors thereon.
2. Re-appointment of Mr. Rajesh Arora as a Director of the Company, who retires by rotation.
3. Appointment of Auditors.

Signed this..... day of..... 2021

Affix  
Revenue  
stamp

Signature of shareholder

Signature of Proxy holder(s)

**Notes: The form of Proxy, duly signed across the revenue stamp reach registered office of the company, not less than 48 hours before the time fixed for the meeting**

**Annexure “A” to the notice**

**The instructions for shareholders voting electronically are as under:**

❖ **Log-in to e-Voting website of Link Intime India Private Limited (LIPL)**

1. Visit the e-voting system of LIPL. Open web browser by typing the following URL: <https://instavote.linkintime.co.in>.
2. Click on “Login” tab, available under ‘Shareholders’ section.
3. Enter your User ID, password and image verification code (CAPTCHA) as shown on the screen and click on “SUBMIT”.
4. Your User ID details are given below:
  - a. **Shareholders holding shares in demat account with NSDL:** Your User ID is 8 Character DP ID followed by 8 Digit Client ID
  - b. **Shareholders holding shares in demat account with CDSL:** Your User ID is 16 Digit Beneficiary ID
  - c. **Shareholders holding shares in Physical Form (i.e. Share Certificate):** Your User ID is Event No + Folio Number registered with the Company
5. Your Password details are given below:  
If you are using e-Voting system of LIPL: <https://instavote.linkintime.co.in> for the first time or if you are holding shares in physical form, you need to follow the steps given below:

Click on “Sign Up” tab available under ‘Shareholders’ section register your details and set the password of your choice and confirm (The password should contain minimum 8 characters, at least one special character, at least one numeral, at least one alphabet and at least one capital letter).

	<b>For Shareholders holding shares in Demat Form or Physical Form</b>
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (applicable for both demat shareholders as well as physical shareholders). <ul style="list-style-type: none"> <li>Members who have not updated their PAN with depository Participant or in the company record are requested to use the sequence number which is printed on Ballot Form / Attendance Slip indicated in the PAN Field.</li> </ul>
DOB/ DOI	Enter the DOB (Date of Birth)/ DOI as recorded with depository participant or in the company record for the said demat account or folio number in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio number. <ul style="list-style-type: none"> <li>Please enter the DOB/ DOI or Dividend Bank Details in order to register. If the above mentioned details are not recorded with the depository participants or company, please enter Folio number in the Dividend Bank Details field as mentioned in instruction (iv-c).</li> </ul>

If you are holding shares in demat form and had registered on to e-Voting system of LIPL: <https://instavote.linkintime.co.in>, and/or voted on an earlier voting of any company then you can use your existing password to login.

**If Shareholders holding shares in Demat Form or Physical Form have forgotten password:**