

Choice of India



ANNUAL REPORT

2013-14



KISAN MOULDINGS LIMITED

25th Annual Report 2013 - 14

BOARD OF DIRECTORS AS ON 31ST MARCH, 2014

Ramesh J. Aggarwal	-	Chairman
Vijay J. Aggarwal	-	Vice Chairman-1 & Whole Time Director
Ashok J. Aggarwal	-	Vice Chairman-2 & Whole Time Director
Satish J. Aggarwal	-	Managing Director
Sanjeev A. Aggarwal	-	Joint Managing Director

INDEPENDENT DIRECTORS

R.D. Suvarna
S. K. Jain
T.B. Subramaniam
Sunil Goyal
Swaminathan Sundararajan Mittur

STATUTORY AUDITORS

M/s Mittal & Associates
Chartered Accountants

COMPANY LAW ADVISORS

M/s. Rathi & Associates
Company Secretaries

BANKERS

Punjab National Bank
Union Bank of India
The Shamrao Vithal Co-op. Bank Ltd.
IDBI Bank Ltd.
ICICI Bank Ltd.

REGISTERED AND ADMINISTRATIVE OFFICE

Tex-Centre, K - Wing, 3rd Floor, 26-A, Chandivali Road, Off. Saki-Vihar Road,
Andheri (East), Mumbai - 400 072. ☎ : 4200 9100 \ 9200 E-mail : investor.relations@kisangroup.com

PLANT LOCATIONS

Survey No. 64/1, 63/1, 70, 71, 72, 74/1/1 Village – Mahagaon, Taluka – Palghar, Boisar Dist.
Survey No. 34/1/1, Village-Umerkui, Silvassa- D. & N. H. (U. T.)
Plot No.67 to 74 and 80 to 89, Birkoni Industrial Area, Mahasammund, Chattisgarh – 493 445.
Plot No. 5/A/5 Industrial Area no 2, Dewas – 455001
Plot No. 127/2, 128/1, Village Bir Plassi , Tehsil Nalagarh , Solan – 174101
Plot No.172b & 173A, Zone -3 Vasantha Narasapura industrial Area, Kora Post, Tumkur-572138
Plot No.H-42 to H-53, RICO Industrial Area, Phulera, Dist. Jaipur, Rajasthan.
Plot No. 69/70, MIDC, Dhatav, Roha, Dist. Raigarh – 402 116
Survey No. 108/1/6, Surangi Road, Near Khadoli Sub Station, Silvassa

REGISTRAR AND SHARE TRANSFER AGENT

Sharex (India) Pvt. Ltd.,
Unit-1, Luthra Ind. Premises, Safed Pool,
Andheri Kurla Road,
Andheri (East) Mumbai – 400 072. E-mail : sharexindia@gmail.com

LISTING

Bombay Stock Exchange Limited.
Madhya Pradesh Stock Exchange Limited

COMMITTEES AS ON 31ST MARCH, 2014

1. AUDIT COMMITTEE

T.B. Subramaniam- Chairman
Sunil Goyal
S.K. Jain
R.D.Suvarna

2. REMUNERATION COMMITTEE

S. K. Jain - Chairman
R.D. Suvarna
Sunil Goyal

3. SHAREHOLDER'S/INVESTORS' GRIEVANCE COMMITTEE

S.K. Jain -chairman
Vijay J. Aggarwal
T.B. Subramaniam
Ashok J. Aggarwal

4. PERFORMANCE REVIEW COMMITTEE

Satish J. Aggarwal
Sanjeev A. Aggarwal
T.B. Subramaniam
Sunil Goyal

Dear Shareholders,

Making Ever-Better Products that Exceeds Expectations

Kisan is known for its innovative and customer-friendly products that inspire people across geographies and usher new eras of development. This has blessed us with many stakeholders who trust and support KISAN brand. Our commitment to deliver has enabled us to build a rich, successful and a very diverse product portfolio. Our extensive business know-how is competent enough to create the products that can be used over a broad range of applications. Kisan's wide and multifold network spanning across the nation connects these products to our clientele.

However, our most valuable resource is Kisan's DNA—a distinctive will & drive to generate new value—which has been cultivated since Kisan's inception. Our mission is to emerge as the one that allows every Kisan employee to best express and foster the Kisan's DNA within them, driving us together towards delivering continuously improving results.

We are proud to say that dealer network remains one of the country's largest network, which has been instrumental in our growth and supported us with market reach. The network we have build across the years has stood by us and deliver range of high-value products. Our product portfolio enables us to capture varied product segments and leverage the cost advantages of operating in close coordination with our local markets. The diversity of our product portfolio positions us to maximise profit growth throughout economic cycles.

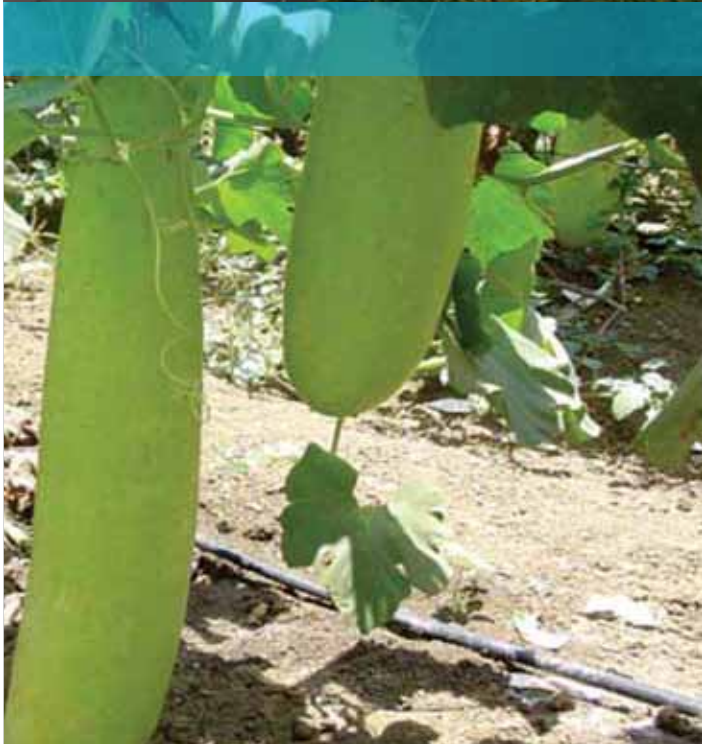
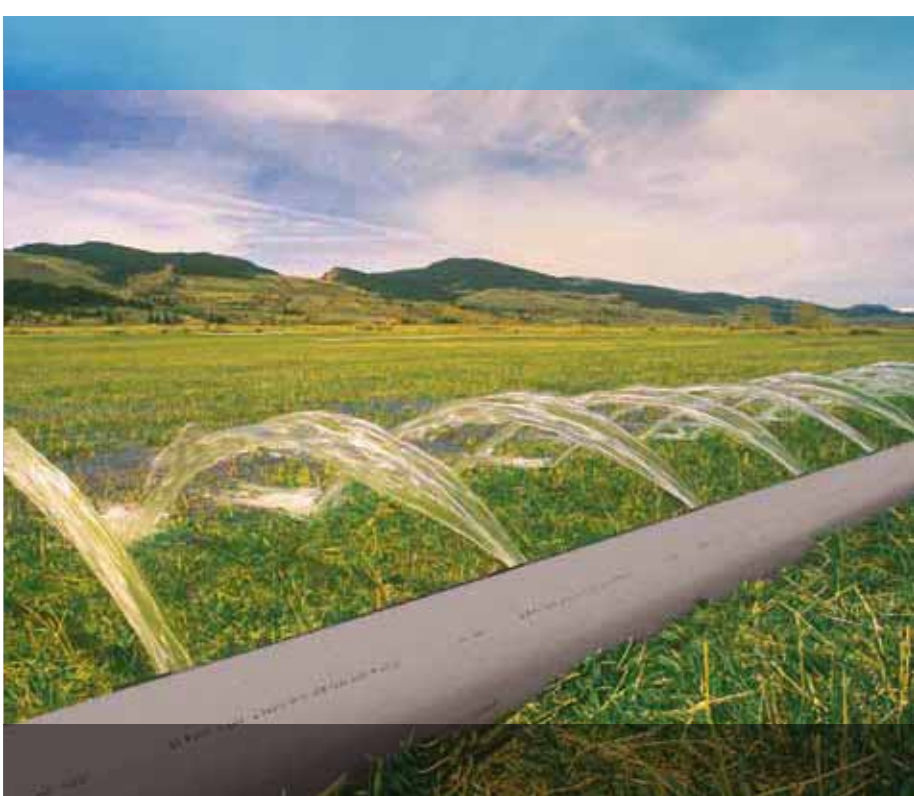
We are fully committed to make great things happen for Kisan. By furthering the integration of best-in-class technology and products, we will succeed in building a better, stronger Kisan. And, we will move forward, never turning back. We, and everyone at Kisan, request your continued and ongoing support.

Your Sincerely,

Sd/-

Satish J. Aggarwal

Managing Director



KISAN - Choice Of India

Water in its sweet flow, essays the message of life. Be it for the agricultural needs of our farmers' or in Offices & Residential buildings, Kisan Mouldings Ltd. (KML) carries on this message, maintaining its utmost purity with our products. Which is why, our esteemed customer have made '**Kisan**' as the '**Choice of India**' in the pipes and fittings industry.

With a service history of over 30 years, KML is now omnipresent in India. KML is not only in customer's lives, but also in their heart. From rural India to urban cities, from water management & Irrigation to Water distribution & Sewage Disposal Systems, let us now encounter the growth and the adventurous journey of KML. The trust of our consumers has added responsibility on the organisation to continue giving them the best quality products, in our endeavour to enrich their lives.

About Us

In 1982, a vision that existed in the mind was concretised, by starting the first manufacturing plant. In a journey spanning over 30 years, we have evolved from a single unit, single product organization into an organization that has extended its reach in almost all major cities of the nation with manufacturing units & branch offices in multiple locations across India. By its customer- centric approach & its tendency of undying commitment for timely delivery, we have now become one of the most entrenched producers of Plastic & Polymer Pipes & a brand to be reckoned in the industry.

Our sustained focus on quality in manufacturing and service has resulted in stupendous growth. Today KML has an Annual turnover in excess of ₹ 500 crores. We continue to strive harder to make ourselves bigger, with a target of 1000 crores as turnover and the same time, be better in our service to our valuable customers.





Products

Excellence is derived from a sustained effort to provide quality in products & services. KML has a wide range of piping solutions to suit every need of our customer that are manufactured in state-of-the-art, ISO certified facilities & carrying the coveted BIS mark. Our list of products includes:

- CPVC Pipes & Fittings
- ASTM Pipes & Fittings (Free flow)
- Composite Piping Systems
- SWR Pipes & Fittings
- Rigid UPVC Pipes & Fittings
- Electrical Conduit Pipes & Fittings
- Underground Drainage Pipes
- Micro Irrigation Systems
- Kisan Barish Rainwater Systems
- HDPE Pipes & Fittings
- Submersible Pipes
- Casing Pipes

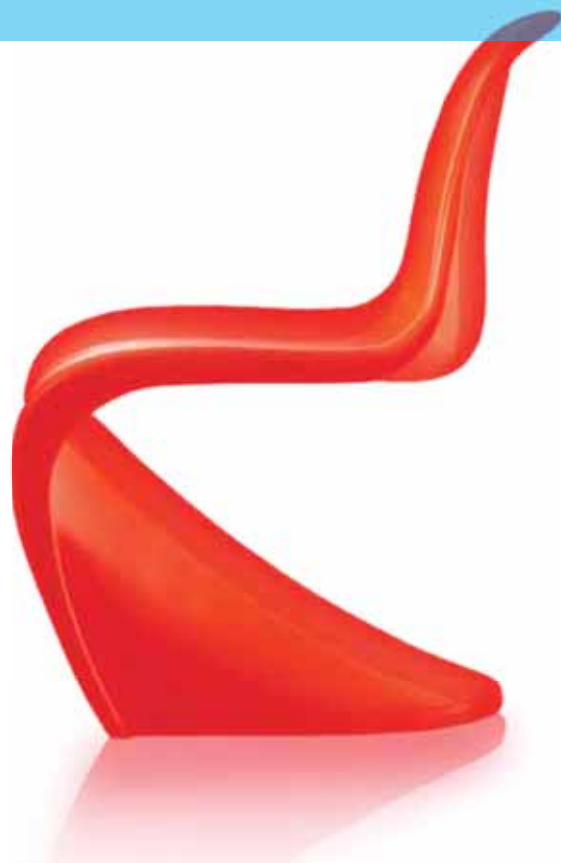




Consumer Products

In addition to flagship products that include a wide range of Pipes & Fittings, KML also manufactures a wide range of Moulded Furniture under the brand name - 'Kisan Crest'. The furniture range includes several models of Chairs, Stools, Center tables, etc that are multi-purpose / multi - utility and are specially designed to please the eye while providing maximum functionality. We also manufacture a wide range of Moulded Ghamelas that are known for their quality & widely use across the country.

At KML, quality is a way of life and covers every aspect of the business from the raw material used - high quality Virgin Polypropylene - to the ISO 9001-2008 certified manufacturing facility.





Creating Milestones for the future:

We believe that success comes to those who strive hard for it. From 1982 to 2014 it has been a long journey and the success is still being written. KML is engaged in finding innovations in our field and constantly updating the technology for contributing towards a bigger and brighter India. We have on the way overcome many difficulties and are committed towards our pursuit of excellence.



FINANCIAL HIGHLIGHTS

₹ Lacs

PARTICULARS	2013-14	2012-13	2011-12
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A) PROFIT AND LOSS

TURNOVER	53,635.38	51,956.69	44,018.97
EBIDTA	5,593.40	5,561.08	5,082.58
PBT	347.81	506.56	1092.15
PAT	232.91	242.13	704.82

B) BALANCE SHEET

EQUITIES AND LIABILITIES			
SHARE CAPITAL	2,032.51	2,032.51	2,032.51
RESERV AND SURPLUS	7,609.18	8,084.05	8,006.55
NON CURRENT LIABILITIES	7,443.34	7,337.20	8,047.20
CURRENT LIABILITIES	28,524.83	30,026.01	25,500.08

ASSETS			
NET FIXED ASSETS	13,693.80	14,681.28	14,680.58
OTHER NON CURRENT ASSETS	1,162.02	1,428.04	1,331.48
CURRENT ASSETS	30,754.14	31,370.45	27,574.28

C) OTHER DATA

NET WORTH	9,641.69	10,116.56	10,039.06
NET WORTH PER EQUITY SHARE-IN ₹	47.44	49.77	49.39
EARNING PER EQUITY SHARE-IN ₹	1.15	1.19	3.47
DIVIDEND PER EQUITY SHARE-IN ₹	0.50	0.50	0.60

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