# KITEX GARMENTS LIMITED





ANNUAL REPORT 2013-14

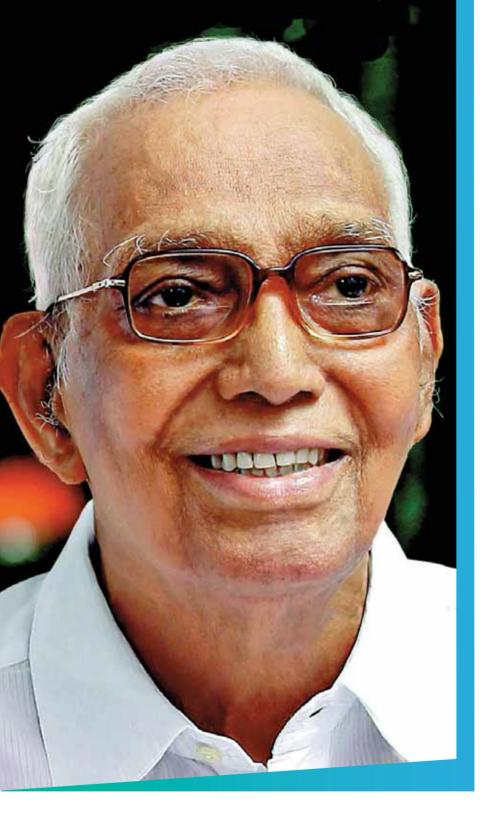




# **VENDOR OF THE YEAR**



CMD getting an award from ToysRus for Vendor of The Year



MR. M.C. JACOB (22.4.1933 - 5.6.2011)
Illustrious Founder - Chairman of Kitex Group of Companies

#### **Board of Directors**

Mr. Sabu M Jacob - Chairman & Managing Director Prof. E.M Paulose Mr. Benni Joseph Mr. C Mohan Mr. K.L.V Narayanan

# Nomination & Remuneration Committee

Prof. E.M Paulose - Chairman Mr. Benni Joseph Mr. K.L.V Narayanan

### **Independent Auditors**

M/s. Kolath & Co. Chartered Accountants 41/3951 A O R S Road Kacheripady, Kochi - 682018

#### **Bankers**

State Bank of India

### **Key Managerial Personnel**

Mr. Sabu M Jacob - Managing Director
Mr. Boby Michael - General Manager - Finance
& Chief Financial Officer
Mr. A Babu - Company Secretary

### **Share Transfer Agents**

M/s. Cameo Corporate Services Limited Subramanian Building No. 1, Club House Road Chennai 600002. Tel. 044 - 38460390 Fax. 044 - 28460129. Email. Cameo@cameoindia.com

#### **Audit Committee**

Mr. Benni Joseph - Chairman Mr. E.M Paulose Mr. C Mohan

### Stakeholders Relationship Committee

Mr. K.L.V Narayanan - Chairman Mr. Sabu M Jacob

### **Legal Advisors**

M/s. Dandapani Associates Advocates Thirupathi, T.D Road, North End Kochi - 682035

#### **Cost Auditors**

M/s Rajendran, Mani & varier Cost Accountants, Ravipuram, Kochi 682016

### **Registered Office**

Building No. 9/536 A, Kitex House Kizhakkambalam, Aluva, Kochi 683562 Tel. 0484 - 4142000, Fax. 0484 - 2680604 email. sect@kitexgarments.com

### Listed in Stock Exchanges

Bombay Stock Exchange, Mumbai National Stock Exchange, Mumbai



# CORPORATE SOCIAL RESPONSIBILITY

# Making a meaningful difference

For the Kitex Group, reaching out to the under privileged is ingrained into our ethos and part of our heritage. These values transcend business interests and move into grappling with the "quality of life" challenges that under-served communities face and work towards making a meaningful difference to them.

The Board of Directors, Management and all the employees subscribe to the philosophy of 'compassionate care'. We believe and act on the philosophy of generosity and compassion, characterized by a willingness to build a better society.

### CSR

Our vision for CSR, is to transform Kizhakkambalam Panchayath into the best among the 978 Panchayaths in the state.

In the past year, the Company undertook the CSR initiatives at the grassroot level that impacted many lives.

### Health Care

Health and Medical Check-up Camps were conducted, in which about 3800 families participated. Free medicines were distributed and follow up medical facilities were extended to 463 major/minor operations at some of the leading hospitals in the district.

# Drinking water

Safe drinking water was provided to some of the backward colonies located in and near the Kitex factory. Six bore wells were provided in these colonies with provision for water storage tanks with a total capacity of 1.02 lakh litres.

# Housing

Renovation work for 40 houses located within the backward colonies in Kizhakkambalam Panchayath were undertaken and more are under consideration.

# Agriculture

Participative Farming was undertaken on 300 acres of farmland with the full co-operation of farmers in and near the Kitex factory. Multi-crop harvesting was carried out through the year.

### Education

At the beginning of school calendar year of 2013, the Kitex Group distributed 2278 bags to school children in the backward areas of Ernakulam District with an effort to extend primary education to financially backward students.

# Food Security Programme

Kerala witnessed a heavy monsoon that debilitated life in many areas. During the last monsoon, the Kitex Group distributed 65 Tons of food materials which included rice, pulses and cereals to the needy in the flood season. This benefit was extended to about 500 families on a regular basis.

# REACHING OUT

Reaching out Healthcare	Ō	3800 Families - Medical camps 463 Patients - Surgeries
Drinking Water		6 nos – Bore wells 1.02 Lakh litres in storage
Housing		40 Houses renovated
Agriculture		300 Acres – Participative farming Multi crop harvesting
Education		2278 – School bags, Primary education to financially backward students
Food security		65 Tons food material 500 Families



# HEAD OFFICE, GARMENTING UNIT AND PROCESS PLANT







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