

**KOTHARI GLOBAL LIMITED**  
**FINANCIAL YEAR : 2009-2010**

**AUDITED BALANCE SHEET**

**Auditors**

**M/S P. C. SURANA & CO**  
Chartered Accountants  
205-6, Standard House  
83, Maharshi Karve Road  
Marine Lines, Mumbai-400002.

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income/Fringe Benefits in Form SARAL-II (ITR-1),  
ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year

**2010-11**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>KOTHARI GLOBAL LIMITED</b>				PAN <b>AABCK4312P</b>	
	Flat/Door/Block No <b>207</b>		Name Of Premises/Building/Village		Form No. which has been electronically transmitted <b>ITR-6</b>	
	Road/Street/Post Office		Area/Locality <b>MAHARSHI DEBENDRA ROAD</b>			
	Town/City/District <b>KOLKAT</b>		State <b>WEST BENGAL</b>	Pin <b>700007</b>	Status (fill the code) <b>PUB COMPAN</b>	
	Designation of AO(Ward/Circle) DC/AC/CIR-9/WBG/C/109/01					Original or Revised <b>Original</b>
	E-filing Acknowledgement Number <b>168085581091010</b>				Date(DD/MM/YYYY) <b>09-10-2010</b>	
	COMPUTATION OF INCOME AND TAX THEREON					
	1 Gross total income				1	0
2 Deductions under Chapter-VI-A				2	0	
3 Total Income				3	0	
3a Current Year loss, if any				3a	829891	
4 Net tax payable				4	0	
5 Interest payable				5	0	
6 Total tax and interest payable				6	0	
7 Taxes Paid		a Advance Tax	7a	0		
		b TDS	7b	546582		
		c TCS	7c	0		
		d Self Assessment Tax	7e	0		
		e Total Taxes Paid (7a+7b+7c +7d)		546582		
8 Tax Payable (6-7d)				8	0	
9 Refund (7e-6)				9	546582	

This return has been digitally signed by **NIRMAL KOTHARI**  
in the capacity of **MANAGING DIRECTOR** having PAN **AFLPK3774R** from  
IP Address **59.93.170.209** on **09-10-2010** at **KOLKATA**

Dsc SI no **1183631908CN=(n)Code Solutions, OU=(n)Code Solutions Certifying**  
& issuer **Authority, O=India PKI, C=IN**

**AABCK4312P61680855810910104FED45F3275D0C297CD961598D518E**  
**20895F7213**

**ANNEXURE-"A"****KOTHARI GLOBAL LTD****Assesment Year --2010-11**

CALCULATION OF DEPRECIATION AS PER INCOME TAX RULES FOR THE YEAR ENDED ON 31st,MARCH 2010

S.NO	DESCRIPTION OF ASSETS	W.D.V.AS ON .01-04-2009	ADDITIONS/(DEDUCTIONS)		DEPRECIATION		W D V AS ON 31-03-2010
			1st Half	2nd Half	RATE(%)	AMOUNT	
1	LEASE HOLL LAND	5767555.75					5767555.75
2	BUILDING	10308678.95			10	1030867.90	9277811.06
3	PLANT & MACHINERY	6769330.19			15	1015399.53	5753930.66
4	ELECTRICAL INSTALLATION	334527.72			15	50179.16	284348.56
5	FURNITURE & FIXTURE	445105.63			10	44510.56	400595.07
6	VEHICLES	143115.21			15	21467.28	121647.93
7	OFFICE EQUIPMENT	72316.84			15	10847.53	61469.31
8	COMPUTERS	46.80			60	28.08	18.72
	<b>TOTAL</b>	<b>23840677.09</b>				<b>2173300.03</b>	<b>21667377.06</b>

Note:-- In view of the production is running in the year at solvent plant of the company at Kota , Depreciation on its W D V of Plant & Machinery and Electrical Installations have been charged.

**Annexure-"B"****KOTHARI GLOBAL LTD****Assesment Year -2010-11**

Details of Tax Deduction at source- certificate

S.NO	Name of the person deducted Tax	TDS Amount RS.	TDS Cert. No
1	Vijay Bank- Mumbai	309344	1
2	K.S.Oils Ltd.- Kota	195960	2
3	Super Packs- Pune	41278	1
	<b>Grand Total</b>	<b>546582</b>	<b>4</b>

Name **KOTHARI GLOBAL LTD**

Address **207, Maharshi Debendra Road  
Kolkata 700 007.**

Status **Domestic Company in which  
public is substantially interested**

Assessment Year **2010-11**

Previous Year **31st March, 2010**

Bank Name & A/C No **The Royal Bank Of Scotland, Mumbai , Currant A/c No 1474481**

P.A. NO. **AABCK 4312 P / KOLKATA**

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**Statement of Total Income**

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**I. Income from Business:-**

Net Profit / (Loss) before Tax as per Profit & Loss A/c			
Business Losses	6,491,993		(6,491,993)
Add : Items disallowable/considered seperately			
Depreciation (as per books)	8,688,947		
Disallowance U/S 40 (ia)(i)	-	8,688,947	
		2,196,954	
Less: Items considered seperately allowable and not Taxable:-			
1. Depereciation as per I. Tax	2,173,300		
2. Disallowance u/s 40 (ia) (i) in previous year now allowable.	851,590	3,024,890	(827,936)

**II. INCOME FROM OTHER SOURCES :-**

Interest Income		2,088,809	
Net taxable income being loss		<u>1,260,873</u>	

Tax Payable		NII	
Less:- TDS as per attached 4 (Four) certificate		546,582	
Refund due		<u>546,582</u>	

Note:- Since the company is a declared sick company with in the meaning of section 3(1) (o) as the sick Industries.Company (special provisions) Act 1985 the Honrable BIFR Delhi, the provisions of the section 115 JB are not applicable to the company as its net worth as on 31-03-2010 is still negative.

KOTHARI GLOBAL LTD

A.Y.2009-10

DISALLOWANCE U/S 40 (ia) (i)

	<u>AMOUNT</u>	<u>TDS</u>	<u>Paid in</u>
P.V.DINESH- DELHI	40000	4532	18-07-2009
P C SURANA & CO- MUMBAI	28090	2833	18-07-2009
SUDHIR KUMAR MEHTA	100000	11330	18-07-2009
DECENT FINANCIAL SERVICE P LTD	500000	56650	18-07-2009
SANJAY UDESHI & CO- MUMBAI	50000	5665	18-07-2009
RAVINDRA SHRIVASTAVA- DELHI	75000	8498	18-07-2009
SHYAMAL GHOSH- KOLKATA	58500	6628	18-07-2009
TOTAL	851590	96136	

## NOTICE

Notice is hereby given that the 19<sup>th</sup>, ANNUAL GENERAL MEETING of member of KOTHARI GLOBAL LIMITED will be held as under:

**Day : Wednesday**

**Date : 29<sup>th</sup> September, 2009**

**Time : 01.30 P.M.**

**Venue : 207, Maharshi Debendra Raod, Kolkatta - 700 007**

**To transact the following business:**

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2010, the Profit and Loss Account for the financial year ended on that date and the Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr Kamal Dugar who retires by rotation and being eligible offers himself for re-appointment
3. To appoint Auditors and to fix their remuneration.

**Place : Kolkata**

**Date : 25<sup>th</sup> Aug, 2010**

**FOR KOTHARI GLOBAL LIMITED**



**NIRMAL KUMAR KOTHARI  
MANAGING DIRECTOR**

**Registered Office:**

**207, Maharshi Debendra Road,  
Kolkata-700 007.**

### **NOTES**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER, THE PROXY FORM DULY COMPLETED AND STAMPED MUST REACH THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE AFORESAID MEETING.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 10<sup>th</sup> September, 2010 to Saturday, 25<sup>th</sup> September, 2010 both days inclusive.
3. Share holders desiring any information as regards the accounts and operation of the Company are requested to write to the Company at least 10 days in advance of the date of the meeting, so as to enable the management to keep the information ready. Replies will be provided only at the meeting.
4. Members/Proxies should bring the Attendance Slip sent herewith duly filled in for attending the Meeting.
5. Members are requested to bring their copies of Annual Report at the meeting.

## DIRECTORS' REPORT

**TO,  
THE MEMBERS  
KOTHARI GLOBAL LIMITED**

Your directors are presenting the 19th Annual Report and Audited Accounts of the Company for the year ended on 31<sup>st</sup> March 2010.

### FINANCIAL HIGHLIGHTS

	(Rupees in Lacs)	
	Year Ended 31 <sup>st</sup> March, 2010	Year Ended 31 <sup>st</sup> March, 2009
Sales	16.51	-
Other Income	38.03	36.37
	<hr/> 54.54	<hr/> 36.37
Profit/(Loss) before Interest, Depreciation & Tax	32.00	(38.48)
Less : Financial Charges	10.03	6.39
Profit before Depreciation & Taxation	<hr/> 21.97	<hr/> (44.87)
Less : Depreciation	86.89	86.89
Profit/(Loss) before Tax	(64.92)	131.76
Less : Provision for Taxation (FBT)	(0.00)	(0.32)
less: Adjustment of earlier year Taxation	(0.02)	(0.00)
	<hr/> (64.94)	<hr/> (132.08)
Net Profit after Tax		
	<hr/> (64.94)	<hr/> (132.08)
Profit /(Loss) for the Year	(64.94)	(132.08)
Add : Balance in Profit and Loss Account brought forward	(3348.42)	(3216.34)
Balance in Profit and Loss Account Carried over to the Balance Sheet	<hr/> (3413.36)	<hr/> (3348.42)

### DIVIDEND

In view of losses suffered by the Company, Directors regret their inability to recommend dividend.

### OPERATIONS

- (1) During the year the main income of the company was by way of lease of its solvent plant in addition to it, The company did trading business in flowers first time and recorded a trading turn over of Rs 16.51 lacs during the year . After all the expenses it incurred net loss of Rs 64.94 lacs against the loss of Rs 132.08 lacs of the previous year.
- 2) The Company has renewed & repaired its solvent plant and has given it on lease to other party for their production. The company has been declared sick by the BIFR . The company has prepared rehabilitation scheme and submitted to the BIFR. The Hon'ble BIFR rejected our rehabilitation scheme and passed an order on 19/06/03 directing "*change in management of the Co.*" An writ petition being no. 1991/2003 against said order was filed by the Co in the Hon'ble High Court at Kolkata, and the case was restored to the A.I.F.R. The A.I.F.R has quashed the order of the BIFR and directed the company to file another rehabilitation scheme with the BIFR and the same has been filed by the company which is under consideration of the BIFR.