

2014

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28th Annual Report 2013 - 14



KOVAI MEDICAL CENTER AND HOSPITAL LIMITED
Excellence in Healthcare

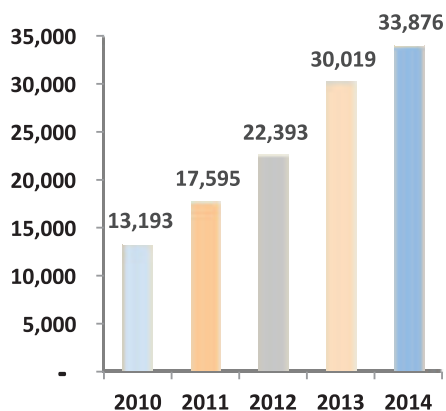


5 Years

Graphical Representation

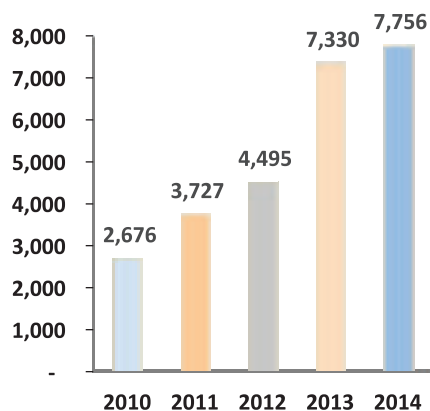
Revenue

₹ In Lacs



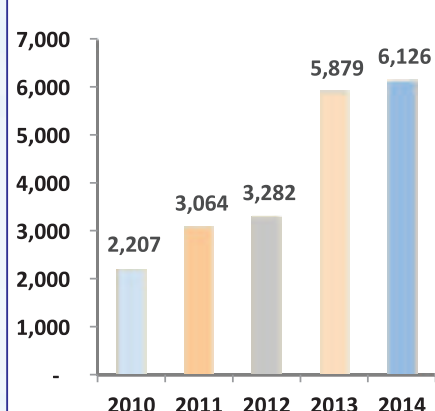
EBIDTA

₹ In Lacs



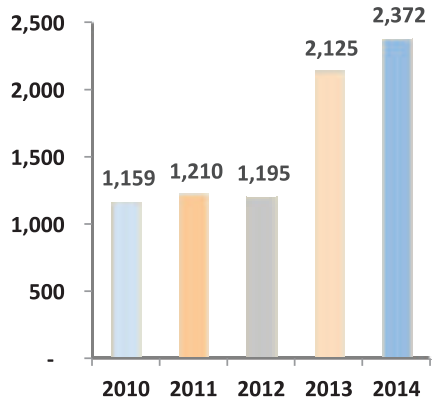
EBIT

₹ In Lacs



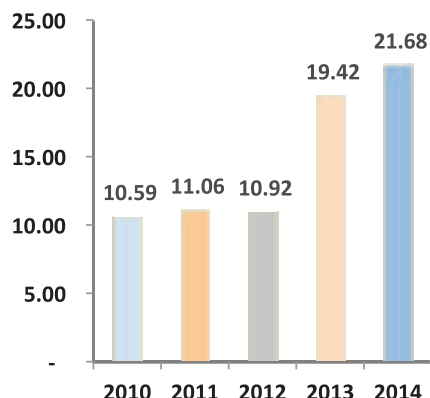
PAT

₹ In Lacs



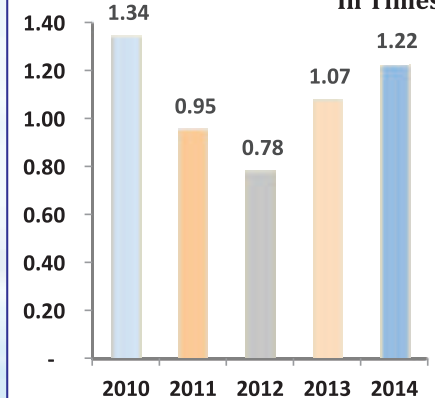
EPS (Basic & Diluted)

In ₹



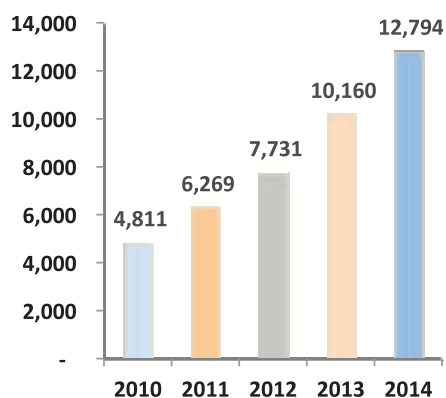
Fixed Assets Turnover

In Times



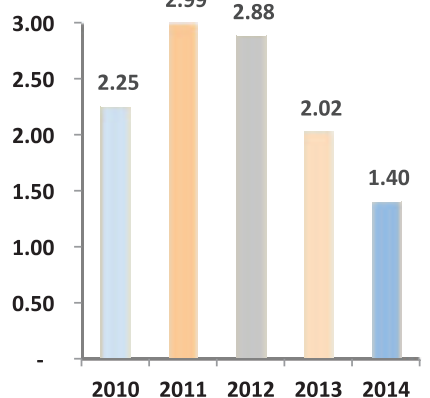
Net worth

₹ In Lacs



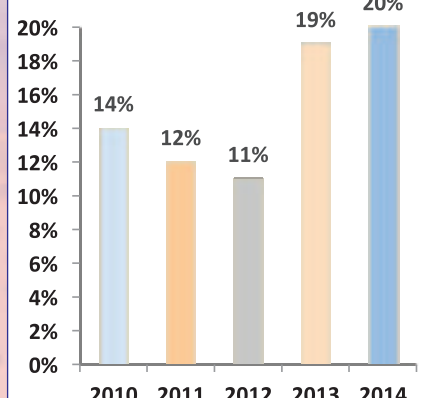
Debt / Equity Ratio

In Times



Return on Capital Employed

In %





BOARD OF DIRECTORS

Dr. Nalla G Palaniswami

Chairman and Managing Director

Dr. Thavamani Devi Palaniswami

Vice Chairman and Joint Managing Director

Dr. Mohan S Gounder

Joint Managing Director

Mr. Kasi K Goundan

Director

Dr. M. Manickam

Director

Dr. K.S.K. Murugaiyan

Director

CA. A.M. Palanisamy

Director

Dr. P.R. Perumalswami

Director

Dr. M.C. Thirumoorthi

Director

Mr. A.K. Venkatasamy

Director

Mr. K. Saminathan

Director

Dr. M.A. Muthusethupathi

Director

Dr. S. Krishnasamy

Director

(Alternate to Dr. P.R. Perumalswami)

CA. P.K. Gopikrishnan

Chief Financial Officer

CS. S.P. Chittibabu

Company Secretary

REGISTERED OFFICE & HOSPITAL COMPLEX

Post Box No. 3209, Avanashi Road
Coimbatore - 641 014

CIN No : L85110TZ1985PLC001659

Tel : +91 - 422 - 4323800, 3083800

Fax : +91 - 422 - 4270639

E-mail : secretarialdept@kmchhospitals.com
accounts@kmchhospitals.com

Website : www.kmchhospitals.com

AUDITORS

M/s Haribhakti & Co.,

Chartered Accountants

Coimbatore - 641 012

REGISTRAR & SHARE TRANSFER AGENT

GNSA Infotech Limited

STA Department

Nelson Chambers

F-Block, 4th Floor

No.115 Nelson Manickam Road

Aminjikarai

Chennai - 600 029

Phone : + 91-44-42962025

Email : sta@gnsaindia.com

BANKERS

Indian Bank

Indian Overseas Bank

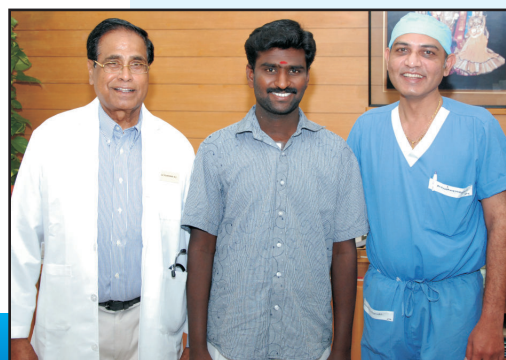


KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

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28th Annual Report



KMCH “The Undisputed Leader”

BEYOND BARRIERS

Last year, we ended the annual report mentioning our desire to start liver transplant and a world-class cardiac center. Both the dreams became a reality. Dr. Prashant Vaijyanath, a cardiac surgeon of international repute, was recruited as Director, Cardiovascular and Thoracic Surgery. His capabilities have transformed the face of cardiac surgery in the region. The joining of Dr. Olith Selvan and Dr. Magnus Jayaraj Mansard on the other hand enabled us to start liver transplant surgery.

CARDIAC TRANSPLANT AT KMCH

Although cardiac transplant has been around for more than four decades, hardly two cities viz. New Delhi and Chennai have been able to successfully carry out this path-breaking surgery in India. Kovai Medical Center and Hospital created history by performing the first cardiac transplant successfully in Coimbatore for an extremely sick patient. The team headed by Dr. Prashant Vaijyanath was able to transfer the heart from a 45 years old brain dead man to a 24 years old young man in a record time of 45 minutes. The team is confident of starting lung transplant in the near future.

From its inception 25 years ago, KMCH believed in being a benchmark for others to follow. Over the years, the center under the leadership of Dr. Nalla G Palaniswami has attracted some of the best talents available in the medical field in India. In addition, the center believes in updating its technology every few years to ensure that the medical care that a patient receives here is in line with the best centers in the world.



LIVER TRANSPLANT AT KMCH

KMCH is one of the few centers in India, which is recognized for liver transplant. The Hospital has once again created history by performing the first transplant in Coimbatore.

Dr.Magnus Jayaraj Mansard, Dr.Olith Selvan and a team of competent liver transplant doctors have successfully completed several liver transplants. The team is confident of starting a live liver transplant program next year.

“Whether it is an one day old infant or a ninety year old patient, KMCH gives a new lease of life through extremely complex cardiac surgeries”

COMPLEX CONGENITAL AND ADULT SURGERIES



The team of Dr.Prashant Vaijyanath, Cardiovascular Surgeon, Dr.Devaprasath, Paediatric Cardiologist and Dr.Smitha, Cardiac Anaesthetist, performed the most complex cardiac surgery for infants on several occasions. These children go through complex heart surgeries as they were born with serious congenital heart problem and incidence of low level of oxygen in the blood. The great arteries of these baby's heart were transposed by reversing the position of aorta and the pulmonary artery. Thus, the surgery involved correcting this transposition in a baby where the heart is smaller than a lemon and the main arteries are the size of thin pencils. All the patients have survived and are back home.

Chennai was considered the mecca of cardiac surgery. However, the last year has seen a complete turnaround with KMCH becoming the undisputed leader in cardiac surgery with the capability of performing the simplest to the most complex heart operations.

When it comes to adult cardiac surgery, the team led by Dr.Prashant Vaijyanath introduced several complex cardiac surgeries including the revolutionary technique of total arterial coronary by-pass surgery using both the internal mammary arteries for the first time in Coimbatore. In a rare case, he again created history by putting 9 grafts in a single patient. The surgery is the highest form of cardiac by-pass since these grafts will last close to 15 years when compared to a vein graft, which will close down by 5 years.

The main blood vessel that arises from heart (Aorta) can sometimes balloon out to produce an aneurysm. When these occur in the beginning of its origin, surgery can be extremely complex since both the valve and the arteries supplying blood to the heart (coronary) have to be replaced along with correcting the abnormal dilatation (Bentals procedure). Today, the Department of Cardiothoracic surgery under its new leadership have performed several of these cases successfully.

HYBRID SURGERIES FOR AORTIC ANEURYSMS



KMCH has been a pioneer in interventional radiology and has performed non-surgical treatment for complex aneurysms of the aorta. However, this year by joining hands with the cardiothoracic team, they surpassed the level of work that was previously carried out and today emerges as a trend setter and part of one among the three centers in the country performing the most complex form of aortic surgery where the surgical team would first operate to make interventional radiology treatments a feasible option. Thus, complex surgeries like arch, debranching and by-pass of arch vessels were performed in extremely sick patients and further endovascular stent grafts were placed to breathe new life into these otherwise hopeless cases.

AYURVEDIC WELLNESS CENTER - “RELACHE” AT KMCH



An Ayurvedic Wellness Center in association with Arya Vaidya Pharmacy was inaugurated at KMCH. The ambience and facilities are enviable. KMCH believes that the ancient science of Ayurveda can benefit a lot of patients, especially with chronic ailments but more so as a rejuvenant and relaxation therapy for both the patients and their relatives.

FROM DEATH TO LIFE

Road traffic accidents in the four lane express way can have devastating results. More than one such patient landed up in KMCH with a tear in the major blood vessel, which at any time could blow up resulting in instant death. The combination of cardiac surgery and interventional radiology and the best of intensive care has made it possible to save the life of these patients. We have raised our benchmark in trauma in line with the best centers in the world. From complex orthopaedic to abdominal trauma, from head injury to injuries to the vessel with a combination of general, neurosurgeons, plastic surgeons, and orthopaedicians, KMCH today offers state of the art care for the trauma around the clock.

RADIO-EMBOIZATION

Liver cancer is a fatal disease and most patients are not candidates for surgery by the time they reach the hospital. Radioembolization, a treatment costing more than 10 lakhs, is today considered the goal standard.

The Department of Nuclear Medicine in association with an international agency has now made this treatment cheaper by starting a program where rhenium is used to treat liver cancer. The center has treated more than 20 patients so far.



MAJOR CONFERENCES

Kovai Medical Center and Hospitals has been a leader in education and as usual has conducted several national and international conferences. The International Endocrine Conference was graced by the leaders of endocrinology and diabetes from across the globe.

The Department of Radiology in association with its counterpart in Massachusetts General Hospital conducted the Conference on Women's Imaging in Oncology. The conference was unique since several of the speakers presented their lectures from the United States through video conferencing.

Dr. Andrew JM Boulton, President of the European Association for the Study of Diabetes (EASD) was here to speak at the Diabetic Foot Workshop.

KMCH partnered with the CII in conducting a health summit on Quality in Healthcare - the only way to go.

The South Zone Conference of the Nuclear Medicine Society of India was conducted under the leadership of Dr. Ajith Shinto.



FIRST OF ITS KIND BREAST CENTER

An one of its kind comprehensive Breast Center was inaugurated at KMCH to ensure patients had a single point of contact for any type of breast disease. The center had lady consultants to perform the initial examination to plan appropriate investigations to increase the comfort level of a lady with a breast disease. The center since its inception has also been actively involved in several breast cancer screening programs. KMCH with its state of the art mammography unit and MRI with the facilities to do PET scanning and comprehensive cancer care is again one of the best centers to manage a full spectrum of breast diseases.



EMINENT PERSONALITY OF THE DECADE

The Rotary Club of Coimbatore East presented the "Eminent Personality of the Decade" award to Dr. Thavamani Devi Palaniswami, Vice-Chairman and Joint Managing Director of KMCH. The award was given for her community service projects, awareness camps, women development programmes, education related services, environmental conservation and to promote fitness and sports activities. The award recognized her contribution for more than two decades to the cause of education and healthcare in this part of Tamil Nadu.

NOTICE

NOTICE is hereby given that the **Twenty Eighth Annual General Meeting** of the Members of Kovai Medical Center and Hospital Limited will be held on Wednesday, the 3rd September 2014 at **3.00 p.m. at “KMCH Auditorium”, KMCH Campus, Avanashi Road, Coimbatore – 641 014** to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2014 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors' and Statutory Auditors' thereon.
2. To declare dividend on equity shares for the financial year ended 31st March 2014.
3. To appoint a Director in place of Dr.M.C.Thirumoorthi (holding DIN: 00129814), who retires by rotation and being eligible, offers himself for re-appointment.
4. To Re-appoint M/s Haribakthi & Co. LLP, Chartered Accountants, Coimbatore having ICAI Firm Registration No: 103523W as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 Mr.Kasi K Goundan (holding DIN: 01145935), a Non-Executive Director of the Company has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years for a term upto 02.09.2019”.
6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 Dr.M.Manickam (holding DIN: 00102233), a Non-Executive Director of the Company has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years for a term upto 02.09.2019”.

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 CA.A.M.Palanisamy (holding DIN: 00112303), a Non-Executive Director of the Company has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years for a term upto 02.09.2019”.
8. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 Mr.A.K.Venkatasamy (holding DIN: 00036191), a Non-Executive Director of the Company has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years for a term upto 02.09.2019”.
9. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 Mr.K.Saminathan (holding DIN: 01571748), a Non-Executive Director of the Company has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years for a term upto 02.09.2019”.
10. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 Dr.M.A.Muthusethupathi (holding DIN: 02766069), a Non-Executive Director of the Company has submitted a declaration that he meets the criteria