



*Statement of Accounts for the
year ended on 31st march 2018*



**KRISHNA CAPITAL
&
SECURITIES LTD.**

AHMEDABAD

**24TH ANNUAL REPORT
2017-2018**



KRISHNA CAPITAL & SECURITIES LTD.

Company CIN No	:	L67120GJ1994PLC023803
Status	:	Public Limited Company
Board of Director	:	Ashokkumar Agrawal Managing Director DIN: 00944735 Vinodkumar Agrawal Director & CFO DIN: 00413378 Pramod Agrawal Director DIN: 00596327 Narendra Agrawal Director DIN: 03400241 Sneh Yogesh Gupta Director DIN: 07135648
Accounting Year	:	01/04/2017 to 31/03/2018
Assessment Year	:	2018-2019
Auditors:	:	K. G. Vakharia & Co. 504, "Samruddhi", Opp. Old High Court Road, Income Tax, Ashram Road, Ahmedabad - 380014. Phone: 27545253, 27541250, 40095253 E-mail: kgvakharia@yahoo.co.in
Bankers	:	HDFC Bank Limited
PAN	:	AAACK 6286 H
Registered Office	:	403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad - 380015
Share Transfer Agent	:	MCS Share Transfer Agent Limited 101, Shatdal Complex, Opp. Bata Show Room, Ashram road, Ahmedabad - 380009



KRISHNA CAPITAL AND SECURITIES LIMITED

[CIN: L67120GJ1994PLC023803]

Regd. Office : 403, Mauryansh Elanza, B/h Parekh Hospital, Shyamal Cross Roads,
Satellite, A'bad: 380 015. Phone: 26768572, Fax: 26768572/ 73,
Email: ksbspl@yahoo.in, Web site: www.kcsl.co.in

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 24th Annual General Meeting of the members of the Company will be held on Saturday, August 11, 2018 at 12.30 p.m. at 604, Sahjanand Shopping Centre, Shahibaug Road, Ahmedabad: 380004 to transact the following business;

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Year ended 31st March, 2018 and the Report of Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Vinod Agrawal (DIN 00413378) who retires by rotation and offers himself for re appointment.
3. To appoint Statutory Auditors of the Company and to fix their remuneration.

By Order of the Board
For, Krishna Capital & Securities Ltd
sd/-
Ashokkumar Agrawal
Chairman & Managing Director
DIN 00944735

Registered Office :

403, Mauryansh Elanza,
B/h. Parekh Hospital,
Shyamal Cross Road, Satellite,
Ahmedabad : 380 015

Place: Ahmedabad

Date: 29/05/2018

NOTES :

1. A member entitle to attend and vote at the meeting is entitle to appoint one or more proxy to attend and vote instead of himself/herself and such proxy need not be a member of the Company. The proxy form in order to be effective must be received by the company not less than 48 hours before the commencement of the meeting.
2. The Register of Members and the share transfer book of the company will remain closed from August 4, 2018 to August 11, 2018 (both days inclusive)
3. Members are requested to notify immediately any change in their address with the Company's Share Transfer Agents – M/s. MCS Share Transfer Agent Ltd., 101, Shatdal Complex, Opp. Bata Showroom, Ashram Road, Ahmedabad: 380009.
4. Members/proxiess should bring their attendance slips duly filled in for attending the meeting.
6. Share holders seeking any information on account ooperations are requested to write to the company at a nearly date so as to enable the management to keep the information ready.
7. Members holding shares in more than one folio in identical order of names are requested to write to the registered off ice of the company enclosing their share certificates to enable us to consolidate their holdings in one folio, to facilitate better service.
8. Members who have not forwarded details of their bank account number and the name and address of the bank are requested again to send the same along with their PAN.
9. Relevant documents referred in accompanying notice and statement are open for inspection by members at the Registered office of the company on all working days, except Sundays, during the business hours upto the date of the Meeting.
10. Members who have not registered their e-mail addressess so far requested to register their e -mail address for receiving all communication including annual report, notice, circular etc. from the company electronically.
11. Members may also note that the Notice of AGM will be available on the company's website viz. www.kcsl.co.in

1. Voting through electronic means

- A. Pursuant to Section 108 of the Companies Act, 2013 and Rules 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (LODR), Regulations, 2015, the Company is pleased to provide its members the facility to exercise their right to vote at the 24th Annual General Meeting (AGM) by electronic means. The business set out in the notice will be transacted through e-voting Services provided by Central Depository Services (India) Limited (CDSL). The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting').
- B. The e-voting period begin on August 08, 2018 at 9.00 a.m. and ends on August 10, 2018 at 5.00 p.m. During this period share holders of the Company, holding shares either in physical form or indematerialized form, as on the cut-off date which is August 04, 2018, may cast their vote electronically. The voting rights of

Share holders shall be in proportion to their shares in the paid up equity share capital of the Company as on this cut-off date. The e-voting module shall be disabled by CDSL for voting after 5.00 p.m. on August 10, 2018.

- C. The facility for voting through electronic voting system or poll or ballot paper shall be made available at the meeting and the members who have not cast their vote through remote e voting shall be able to vote at the meeting.
- D. The members who have cast their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again.
- E. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. August 04 2018, only shall be entitled to avail the facility of voting and a person who becomes member after cutoff date shall treat this notice for information purpose only.
- F. Any person who becomes a member of the Company after dispatch of the Notice of the Meeting and holding shares as on the cut-off date i.e. August 04,2018, shall follow the instructions for e-voting as mentioned below for FIRST TIME USER. In case of any query share holders may contact the Registrar & Share Transfer Agent viz MCS Share Transfer Agent Ltd.

G. Instructions for re-voting :

A. In case Members receiving Notice of AGM by email and who wish to vote using the remote e-voting facility

- a. The shareholders should log on to the e-voting website www.evotingindia.com.
- b. Click on Shareholders.
- c. Now Enter your User ID
 - 1. For CDSL: 16 digits beneficiary ID,
 - 2. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - 3. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- d. Next enter the Image Verification as displayed and Click on Login.
- e. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- f. If you are a FIRST TIME USER follow the steps given below:

For Members	Holding shares in Demat Form	Holding Shares in physical Form
User ID	For NSDL : 8 Character DP ID followed by 8 Digits Client ID For CDSL : 16 digits beneficiary ID	Folio Number registered with the Company

PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat share holders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- g. After entering these details appropriately, click on "SUBMIT" tab.
- h. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- i. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- j. Click on the EVSN for the relevant of Krishna Capital and Securities Ltd. from drop down menu and click on submit.
- k. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- l. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- m. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

- n. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- o. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- p. If Demat account holder has forgotten the same password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- q. Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- r. Note for Non – Individual Shareholders and Custodians

(B) In case of Members receiving Notice of AGM by post and who wish to vote using the remote e-voting facility :

Please follow all steps mentioned above, to cast your vote.

(C) Note for Non-Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
2. Mr. Bipin L . Makwana, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize thee-voting process in a fair and transparent manner.
3. The Scrutinizer shall, after the conclusion of the AGM, first count the votes cast at the meeting and there after unlock the votes cast through remotee-voting in the presence of at least two(2)witnesses not in the employment of the Company. The Scrutinizers hall, within a period of not later than three (3) days from the conclusion of the AGM, prepare a consolidated Scrutinizer’s Report of the total votes cast in favouror against, if any, and submit it to the Chairman or any person authorized by him in writing, who shall counter sign the same and declare the results of the voting.



4. The Result shall be declared on or after the Annual General Meeting (AGM). The result declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL within three (3) days of passing of the resolutions at the AGM of the Company and communicated to the Stock Exchanges.

Details of Directors seeking appointment / re appointment in ensuing Annual General Meeting :

Name of Director	Mr. Vinod Agrawal
DIN	00413378
Date of Birth	06/06/1962
Date of appointment	12/7/1994
Expertise in specific functional area	25 years exp. in financial services.
Qualification	B.com
No. of Equity Shares held	80100
List of Outside Company Directorship held	- Krishna Sharebroking Services Pvt. Ltd. - Radius Global Pvt. Ltd.
Chairman / Member of Committees of Board of Directors of the Company.	Member- Audit Committee, Nomination and Remuneration Committee
Chairman / Member of Committees of Board of Directors of the Companies in which he/she is director Audit Committee Shareholders Grievance Committee	NIL
Relationship with other Director	Relatives –Mr. Ashok Agrawal

By Order of the Board
For, **Krishna Capital & Securities Ltd.**

sd/-
Ashokkumar Agrawal
Chairman & Managing Director
DIN 00944735

Registered Office :

403, Mauryansh Elanza,
B/h. Parekh Hospital,
Shyamal Cross Road
Satellite,
Ahmedabad : 380 015

Place: Ahmedabad
Date: 29/05/2018



KRISHNA CAPITAL AND SECURITIES LIMITED

[CIN: L67120GJ1994PLC023803]

Regd. Office : 403, Mauryansh Elanza, B/h Parekh Hospital, Shyamal Cross Roads, Satellite, A'bad: 380 015

Phone: 26768572, Fax: 26768572/ 73, Email: ksbspl@yahoo.in, Web site: www.kcsl.co.in

BOARD'S REPORT

To
The Members,

Your Directors are pleased to present 24th Annual Report and the company's audited financial statement for the financial year ended March 31, 2018.

FINANCIAL RESULTS :

The company's financial performance for the year ended March 31, 2018 is summarized below:

Financial Highlights

The Break-up of Profit is given as follows	31 st March, 2018	31 st March, 2017
Total Revenue	3,835,588	57,28,246
Total Expenditure	1,079,023	15,33,388
Net Profit Before Taxation	2,756,565	41,94,857
Current Tax	535,474	8,32,137
Deferred Tax	1,453	1,694
Net Profit After Taxation	2,219,638	33,61,026
Profit for the Period for Appropriation	2,219,638	33,61,026
Earning Per Shares		
Basic	0.70	1.06
Diluted	0.70	1.06

Dividend

In order to conserve the resources, your Directors do not recommend any dividend on equity shares of the Company.

Brief description of the Company's working during the year/State of Company's affairs:

Standalone Results

During the year, the company reported total revenue of Rs.38.35 Lacs as compared to Rs.57.28 Lacs during the last year. company recorded a decline in Net profit after tax of Rs.22.19 Lacs as compared to Rs.33.61 Lacs during the last year. The Company has made all efforts to curb expenses.

Your Company is Non-Banking Finance Company registered with Reserve Bank of India. The Company proposes to transfer an amount of Rs.5.51 Lacs which is 20% of net profit to Special Reserve Fund and an amount of Rs.16.68Lacs is proposed to be retained in the Statement of Profit & Loss. There is no change in the nature of business of the Company during the year.

Transfer of amount to Investor Education and Protection Fund:

The company is not required to transfer unpaid or unclaimed dividend etc. to Investor Education and Protection Fund as there was no such amount which needed to be transferred.

Subsidiaries/ Joint Venture/ Associate Companies:

Company does not have Subsidiary /Associate/ Joint Venture Companies. Company is not required to consolidate its accounts.

Material Changes and Commitments:

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Directors' Responsibility Statement:

Your Directors Statement and confirm that:

1. in the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from the same;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit and loss of the company for the year ended on that date.
3. the directors had taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis.
5. the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively.
6. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Contracts and Arrangement with Related Parties:

During the year the Company has not entered into any material contracts or arrangement with related parties which attracted the provisions of Section 188 of the Companies Act, 2013. Notes to the financial statement sets out the disclosure of related party transactions during the year.

Corporate Governance:

Corporate Governance provisions as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, is not applicable to the Company and hence nothing to report thereon.