

**MULTIFARIOUS TRADING AND
AGENCIES LIMITED**

26TH ANNUAL REPORT

2007 – 2008

MULTIFARIOUS TRADING AND AGENCIES LIMITED

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DIRECTORS :

Mr. R. C. Jaitha , Chairman

Mr. S. K. Jaitha

Mr. M. R. Jaitha

BANKERS :

UTI Bank Limited

AUDITORS :

M/s. B. S. Mehta & Co.
Chartered Accountants
MUMBAI

REGISTERED OFFICE :

477, Chandra Chowk,
3rd Lane, Seth Mooljee Jaitha Cloth Market,
Sheikh Memon Street
MUMBAI 400 002

MULTIFARIOUS TRADING AND AGENCIES LIMITED

REGD. OFFICE : 477, CHANDRA CHOWK, 3RD LANE, SETH MOOJEE JAITHA CLOTH MARKET,
SHEIKH MEMON STREET, MUMBAI - 400 002

NOTICE OF THE 26TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty Sixth Annual General Meeting of the Company will be held on Saturday, the 10th May, 2008 at 12.30 P.M. at the Registered Office of the Company at 477 Chandra Chowk, 3rd Lane, Seth Mooljee Jaitha Cloth Market, Sheikh Memon Street, Mumbai 400 002, to transact the following business :-

1. To consider and adopt the Profit and Loss Account for the financial year ended 31st March, 2008 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. R.C. Jaitha, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint M/s. B.S. Mehta & Co., Chartered Accountants, Mumbai as Auditors of the Company and to authorise the Board to fix their remuneration.

BY ORDER OF THE BOARD OF DIRECTORS

R. C. JAITHA
CHAIRMAN

PLACE : MUMBAI
DATE : 01.04.2008

NOTE :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF ON A POLL AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members of the Company will be closed from 3rd May 2008 to 10th May, 2008, both days inclusive.

MULTIFARIOUS TRADING AND AGENCIES LIMITED

REGD. OFFICE : 477, CHANDRA CHOWK, 3RD LANE, SETH MOOJEE JAITHA CLOTH MARKET,
SHEIKH MEMON STREET, MUMBAI - 400 002

DIRECTORS' REPORT

To :

The Shareholders
MULTIFARIOUS TRADING AND AGENCIES LIMITED

Gentlemen,

Your Directors have pleasure in presenting the Twenty Sixth Annual Report and Audited Statement of Accounts for the Financial Year ended 31st March, 2008.

1. OPERATIONS

No trading activity has been done by the Company for this year also.

2. DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and Article 100 of the Articles of Association of the Company Mr. R. C. Jaitha Director retires by rotation and being eligible offers himself for reappointment.

3. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956 (hereinafter referred to as "the Act"), your Directors confirm that:

- (i) in the preparation of the Annual Accounts for the financial year ended 31st March, 2008, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) they had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at 31st March, 2008 and of the profits of the Company for the year ended 31st March, 2008;
- (iii) they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) they had prepared the Annual Accounts on a going concern basis.

4. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :**

Since the Company is not engaged in any manufacturing / trading activities and there is no foreign exchange earnings and outgo, the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, in respect of Energy Conservation, Technology Absorption, Foreign Exchange Earnings and Outgo are not applicable.

5. **PARTICULARS OF EMPLOYEES :**

Since the Company has not employed any employee, the provisions of sub-section (2A) of section 217 of the Companies Act, 1956 are not applicable.

6. **AUDITORS :**

M/s. B.S. Mehta & Co., Chartered Accountants, Mumbai, Auditors of the Company will retire at the conclusion of the ensuing Annual General Meeting and are eligible for reappointment.

BY ORDER OF THE BOARD OF DIRECTORS

R. C. JAITHA
CHAIRMAN

PLACE : PUNE
DATE : 01.04 2008

B. S. MEHTA & CO.
CHARTERED ACCOUNTANTS

11/13, Botawalla Building
2nd Floor, Horniman Circle,
Mumbai - 400 001.

Tel. Nos. : 266 1255 / 266 0275 /
266 5275 / 266 0821 / 266 1557

To the Members of
MULTIFARIOUS TRADING AND AGENCIES LIMITED

AUDITORS' REPORT

We have audited the attached Balance Sheet of **MULTIFARIOUS TRADING AND AGENCIES LIMITED** ("the Company") as at March 31, 2008, the Profit and Loss Account and the cash flow statement of the Company for the year ended on that date annexed thereto. These Financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure hereto a statement on the matters specified in Paragraph 3 of the said Order;
2. Further to our comments in Annexure referred to in paragraph 1 above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of such books;
 - c) The Balance Sheet and Profit and Loss Account dealt with by this Report are in agreement with the books of accounts;
 - d) In our opinion and to the best of our information, the Balance Sheet and Profit And Loss Account dealt with by this report comply with Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, to the extent applicable.
 - e) On the basis of the written representations received from the Directors as on March 31, 2008, and taken on record by the Board of Directors and further certified by the Company, we report that none of the directors are prima facie disqualified as on March 31, 2008 from being appointed as a director in terms of Clause (g) of Sub-section (1) of Section 274 of the Companies Act, 1956.