

EASY FINCORP LIMITED

**26th ANNUAL REPORT
FOR THE YEAR ENDED
31st MARCH 2011**

BOARD OF DIRECTORS

Shri Harish Toshniwal

Shri S. Chakrabarti

Shri Manab Chaudhuri

BANKERS

Vijaya Bank

American Express Bank Ltd

AUDITORS

U. B. Sura & Co.

Chartered Accountants

REGISTERED OFFICE

FGP Centre, 3 rd floor, Commercial Union House, 9, Wallace street,
Fort, Mumbai – 400 001

EASY FINCORP LIMITED

Regd. Off: FGP Centre, 3 rd floor, Commercial Union House, 9, Wallace street,
Fort, Mumbai – 400 001.
Tel: 022-2200 5842 Fax : (022) 22008074 Email : harish@rp-sg.in

NOTICE

Notice is hereby given that the Twenty Sixth Annual General Meeting of the Members of **EASY FINCORP LIMITED** will be held on Friday the 30th day of September 2011 at 11.30 a.m. at the Registered Office of the Company at FGP Centre, 3rd floor, Commercial Union House, 9, Wallace street, Fort, Mumbai-400 001 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March 2011 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Harish Toshniwal, who retires by rotation and, being eligible, offers himself for re- appointment.
3. To appoint Auditors and to fix their remuneration.

For and on behalf of the Board

Place : Mumbai

Date : 29th August, 2011

sd/
S. Chakrabarti
Director

Registered Office :

FGP Centre, 3 rd floor,
Commercial Union House,
9, Wallace street,
Fort, Mumbai – 400 001.

NOTES :

- a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AT THE MEETING INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF HOLDING THE ANNUAL GENERAL MEETING.
- b) Register of Members and Share Transfer Books of the Company will remain closed from August 25, 2010 to August 27, 2010 (both days inclusive).
- c) Shareholders are requested to notify immediately any change in their address to the Registered Office of the Company quoting their Folio Number and if the shares are held in dematerialised form, this information should be sent to their respective Depository Participants.

For and on behalf of the Board

Place : Mumbai

Date : 29th August, 2011

sd/-
S. Chakrabarti
Director

EASY FINCORP LIMITED

Regd. Off: FGP Centre, 3 rd floor, Commercial Union House, 9, Wallace Street,
Fort, Mumbai – 400 001.

Tel: 022-2200 5842 Fax : (022) 22008074 Email : harish@rp-sg.in

DIRECTORS' REPORT

TO THE MEMBERS OF EASY FINCORP LTD.

The Directors present the Twenty Fifth Annual Report together with Audited Accounts for the year ended 31st March 2011.

1. FINANCIAL RESULT:

(Amount in Rs.)

	Year ended 31st March 2011	Year ended 31st March 2010
Total Income	11,79,206	11,42,239
Profit / (Loss) before tax	10,00,413	10,38,240
Prior Year Adjustment	1,794	0
Provision for Taxation	1,85,476	1,60,408
Profit / (Loss) after tax	8,13,143	8,77,832
Profit / (Loss) brought forward	(3,44,44,951)	(3,43,22,783)
Profit / (Loss) Carried to Balance Sheet	(3,26,31,808)	(3,34,44,951)

2. DIVIDEND :

In view of inadequate profits, your directors do not recommend any dividend for the year ended 31st March 2011.

3. OPERATIONAL REVIEW :

The Company registered a total income of Rs.11,79,206 as compared to Rs.11,42,239 in the previous year. The Company registered a profit after tax of Rs.8,13,143 as compared to Rs.8,77,831 in the previous year.

4. CORPORATE GOVERNANCE :

Since the listed paid up equity share capital of the Company is less than Rs.3.00crores, the norms setup by the stock exchange for corporate governance is not applicable to the Company.

5. DIRECTORS :

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Shri Harish Toshniwal retires by rotation and being eligible, offers himself for reappointment.

6. DIRECTORS' RESPONSIBILITY STATEMENT:

Your Directors confirm:-

i) that in the preparation of the Annual Accounts the applicable accounting standards have been followed alongwith proper explanation relating to material departures;

.. 2 ..