



**KUSHAL  
LIMITED**



TRADING



MANUFACTURING



INFRASTRUCTURE  
DEVELOPMENT



ENTERTAINMENT

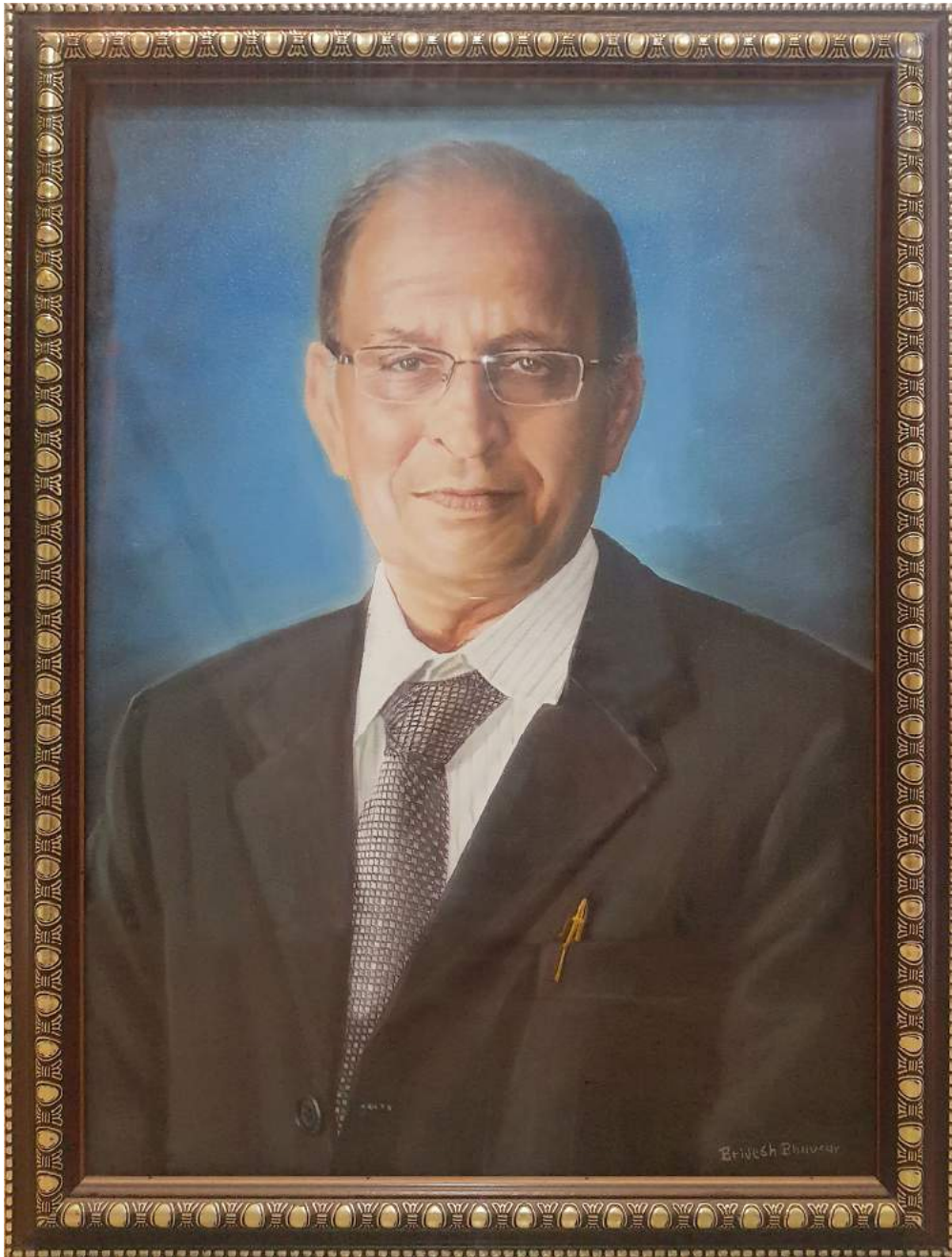


EDUCATION



**ANNUAL REPORT  
2017-18**

**OUR INSPIRATION  
OUR STRENGTH**



**LATE SHRI TULSIRAMJI AGRAWAL**

**1941-2016**

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# CORPORATE INFORMATION

## Kushal Limited

(Formerly known as Kushal Tradelink Limited)

CIN-L74110GJ2000PLC037472

### Registered Office

#### “Kushal House”

Plot No. 115, Off C.G. Road,  
Navrangpura, Ahmedabad –  
380009, Gujarat.

Tel: +91-79-26408027

Web: [www.kushallimited.com](http://www.kushallimited.com)

### Board of Directors

Mr. Sandeep Agrawal - Chairman and Managing Director

Mr. Manoj Agrawal - Director

Mr. Kushal Agrawal - Director

Mr. Anil Soni-Independent Director

Mr. Dharmendra Bhuchhada-Independent Director

Ms. Kavita Tejaskumar Shah-Independent Director

### Officer

CS Khushboo Surana- Company Secretary and Compliance Officer

CA Vimal Shah- Chief Financial Officer

### Auditor

M/s. S.V. Sojitra & Co.

Chartered Accountants

407, Silver Square Complex, Opp Dipak School,  
Nikol, Ahmedabad-382350

Tel: +91-9925228736/+91-7801986578

### Registrar and Share Transfer Agent

Bigshare Services Private Limited

Mumbai Branch:

1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis,  
Makwana Road, Marol, Andheri (East) Mumbai, Maharashtra,  
400059.

Tel.: +91-22-40430200 / 62638200

Fax No.: +91-22-28475207 / 62638299

Web: [www.bigshareonline.com](http://www.bigshareonline.com)

Ahmedabad Branch:

A/802, Samudra Complex, Near Klassic Gold, Hotel Girish Cold-Drink, Off C.G.  
Road, Navrangpura, Ahmedabad-380009

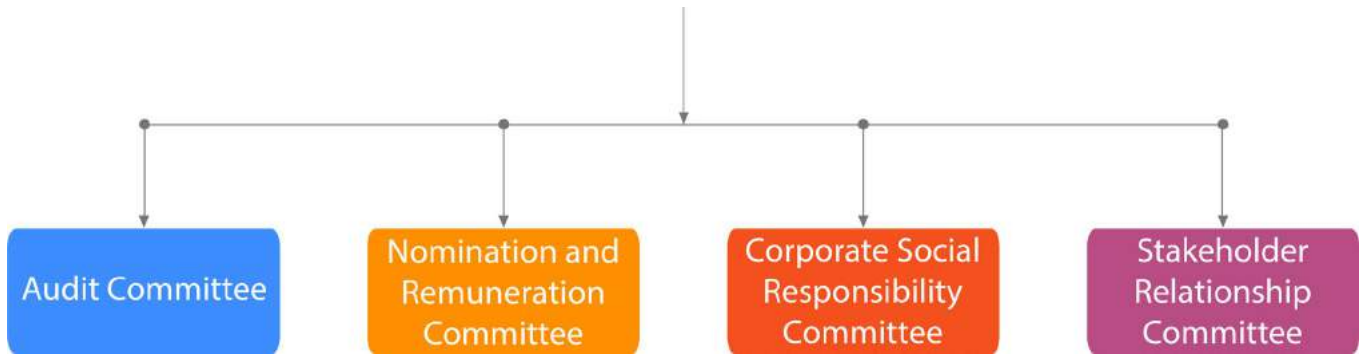
Tel: 91-079-40024135

Website: [www.bigshareonline.com](http://www.bigshareonline.com)

email: [investor.ahm@bigshareonline.com](mailto:investor.ahm@bigshareonline.com)



## BOARD COMMITTEE



### Audit Committee

Anil Soni- Chairman  
Kavita Tejaskumar Shah- Member  
Dharmendra Bhuchhada- Member  
Kushal Agrawal-Member

### Nomination and Remuneration Committee

Kavita Tejaskumar Shah- Chairman  
Anil Soni- Member  
Dharmendra Bhuchhada- Member

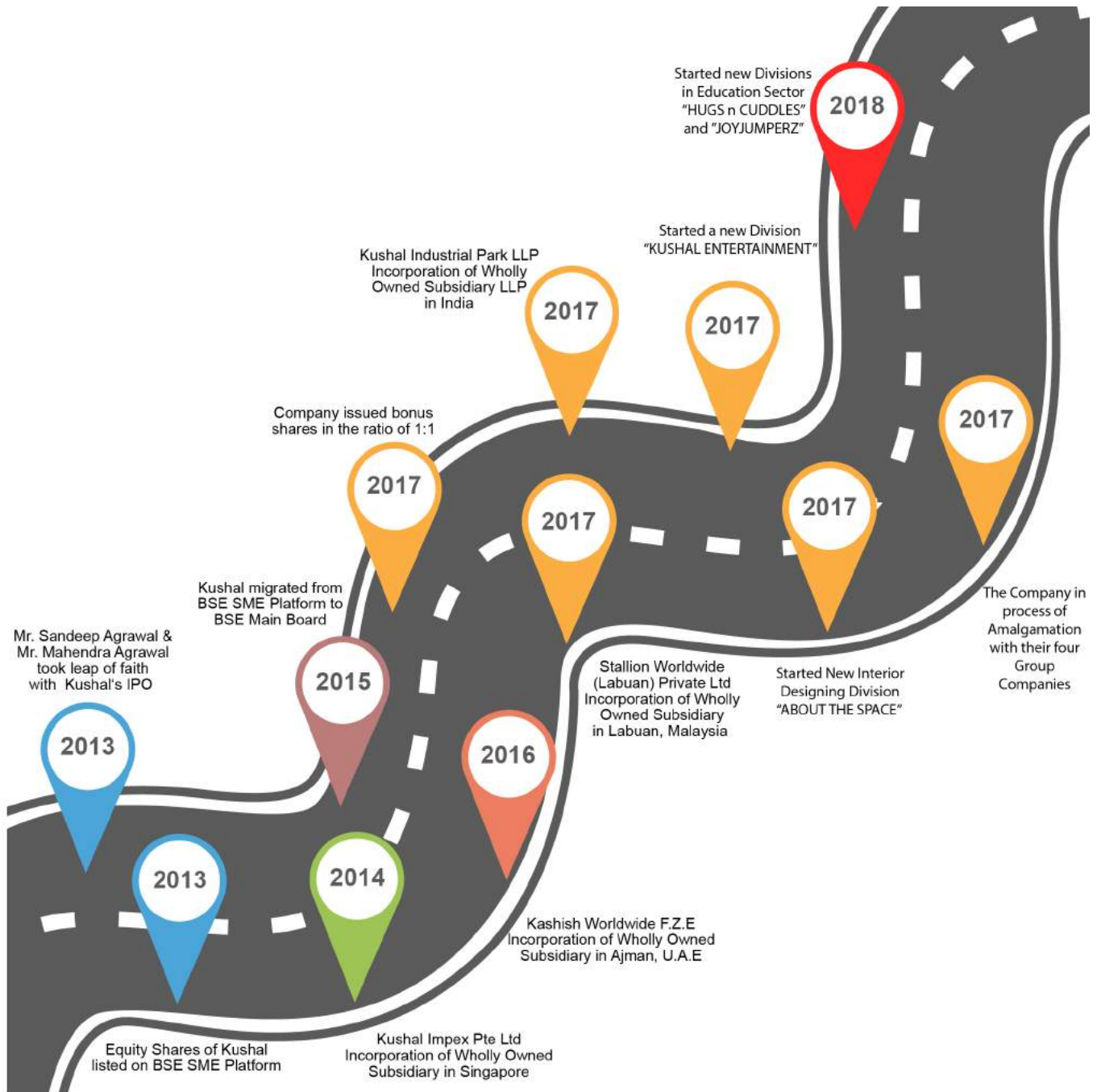
### Corporate Social Responsibility Committee

Dharmendra Bhuchhada- Chairman  
Sandeep Agrawal- Member  
Kushal Agrawal- Member

### Stakeholder Relationship Committee

Dharmendra Bhuchhada- Chairman  
Anil Soni- Member  
Manoj Agrawal- Member

## OUR MILESTONES



# STRATEGY FOR SUSTAINED DEVELOPMENT

Corporate sustainability needs to adapt to the maturity of the business and the company's willingness to treat sustainability as a strategic opportunity. These steps are only the beginning of a process that can eventually transform a company's entire business strategy into a sustainable business strategy.

## Kushal's Strategy for Sustained Development

Your Company is in process of revival and rehabilitation of Rainbow Papers Limited (in CIRP) and Resolution Plan submitted by your company has already been approved in meeting of Committee of Creditors.

It is a major leap towards backward integration to enable and enhance its business operations and provide significant impetus to its growth and will give additional strength to the operations and management of the company.

Plant to be purchased is a Good and Viable Proposition considering various factors like WDV of the assets, saving of time period of gestation the fund flow position for running the plant, the market value of the assets etc.

Your Company is in the process of amalgamation with its four Group Companies viz Kushal infrastructure Private Limited, Kushal Wealth Creators Private Limited, Ashapura Paper Mills Private Limited, Riddhi Siddhi Recycler Private Limited which leads to expand Business operation, such expansion helps to use and manage the economies of large-scale production and distribution. After amalgamation business operation of your company grows faster than individual Companies.

The Company has received in-principle approval from the Stock Exchange in August, 2018, and filed petition with Hon'ble NCLT for its consideration and Direction.



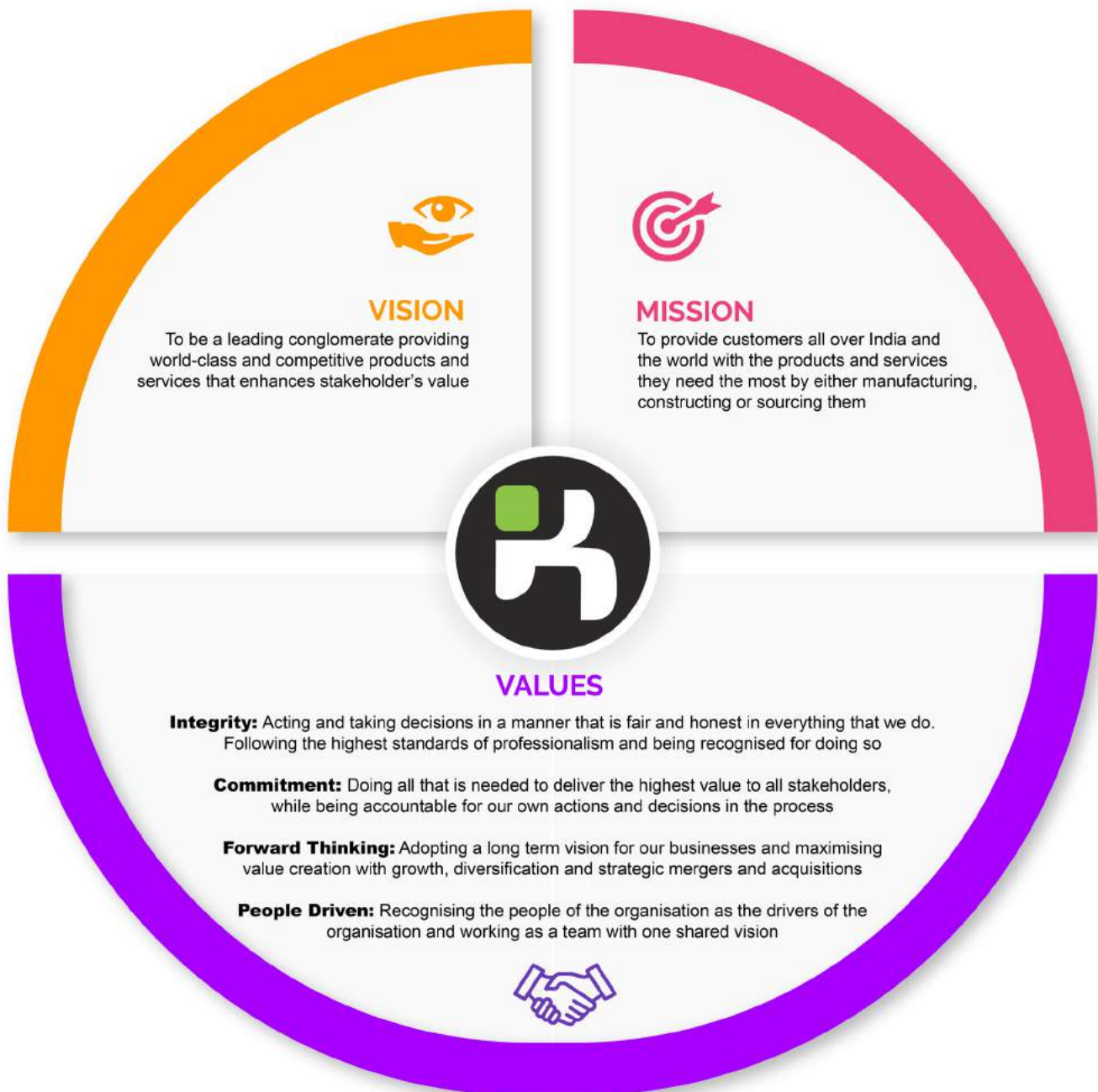
Your Company have started new divisions to diversify its business operation which will provide an effective path for faster growth of your company. During the Financial Year 2017-18 following divisions have been started by your company

Kushal Education:-Education Divisions in the names of "Hugs n Cuddles" and "Joy Jumperz" have been started by your company to promote pre-primary education.

About the Space:-The Interior Designing Division have been started by your company.

Note:- Your Company have changed the name of one of the its division from "BELL THE CAT ENTERTAINMENT" to "KUSHAL ENTERTAINMENT"

# VISION AND VALUES





## NEW DEVELOPMENTS

### About the Space

The Company has started a new division under the name as “About the Space” in Ahmedabad, Gujarat with purpose of enhancing the interior of a building/premises to achieve a healthier and more aesthetically pleasing environment for the people using the space.



## KUSHAL ENTERTAINMENT PRESENTS

### “TARI MAATE ONCE MORE”

The Company have started its venture under the name and style of “BELL THE CAT ENTERTAINMENT”. Subsequently Company has changed name from “BELL THE CAT ENTERTAINMENT” to “**KUSHAL ENTERTAINMENT**”

Its's First Urban Regional (Gujarati) motion picture "Tari Maate Once More" has already been released in month of September 2018. Same has been reviewed and liked by many people and one of the hit regional movie for 2018.

Glimpse of the movie available on YouTube Channel: <https://www.youtube.com/watch?v=1StAi-X5hxl>



## Kushal Integrated Industrial Park

Kushal Integrated Industrial Park, a Wholly Owned Subsidiary LLP incorporated by your company in 2017 in Ahmedabad, Gujarat. Currently Kushal Integrated Industrial Park is engaged in set up of an Industrial Park with total area of 29.00 hectares.

The Wholly Owned Subsidiary LLP will develop world class Industrial Park with all essential amenities with estimated cost of ₹ 100 Crores.

Development of Industrial Park will help your company to expand more diversify business with aim to maximize stakeholder wealth and minimize risk.

