



LEX
NIMBLE
SOLUTIONS

ISO
9001:2015

ISO
27001:2013

ISO
20000:2011

CMMI V1.3

Six Sigma

Agile
Maturity
Assessments

Individuals
Certifications

Lex Nimble Solutions Limited

14th Annual Report 2018-19

Lex Nimble Solutions Limited

14th Annual Report for the Financial Year 2018-19

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About the company

Lex Nimble Solutions Limited was incorporated on 15th April 2005 as “ILBSG Professional Services Private Limited under the Companies Act, 1956, later on the name of the company was changed to Lex Nimble Solutions Private Limited with effect from 17.01.2012, further it was converted into public company with effect from 18.08.2017 and subsequently the company has issued 11,12,000 equity shares through Initial Public Offer and listed the shares on BSE- SME Exchange with effect from 04.04.2018.

Being the subsidiary of Lex Nimble Solutions Inc. USA, the company is engaged in business of appraisal advisory, certification, training, and related services on quality models, IT product development and services, ISO certifications and CMMI consulting.

The Board of Directors:

- Praveen Chakravarthy Medikundam : Chairman & Non-Executive Director
- Samuel Alemu : Non-Executive Director
- Sarada Devi Medikundam : Non-Executive Director
- Vanumu Chandra Sekhar : Executive Director
- Venkata Muralidhar Koduri : Additional Director (Independent)
- Rakesh Choudhary : Independent Director
- Sreenivas Katragadda : Independent Director
- Bukkaraju Venkata Jaganmohan : Non-Executive Director

Audit Committee:

- Rakesh Choudhary : Chairman
- Vanumu Chandra Sekhar : Member
- Venkata Muralidhar Koduri : Member

Nomination & Remuneration Committee:

- Sreenivas Katragadda : Chairman
- Rakesh Choudhary : Member
- Praveen Chakravarthy Medikundam : Member

Stakeholder Relationship Committee:

- Praveen Chakravarthy Medikundam : Chairman
- Sreenivas Katragadda : Member
- Vanumu Chandra Sekhar : Member

Corporate Information

Registered Office

Q3, Module A1, 10th Floor, Cyber Towers,
HITEC City, Madhapur, Hyderabad,
Telangana-500081

Email: investment@lexnimble.in

Website: www.lexnimble.in

Contact No.: 040-40202393

Chief Financial Officer:

Udayasri Mavuleti

Contact: udaya@lexnimble.in

Company Secretary & Compliance Officer:

Kavitha Somavarapu

Contact: kavitha@lexnimble.in

Statutory Auditors

SPC & Associates

Chartered Accountants

Address: Plot No.252 A, 2nd Floor,
MLA Colony, Lotus Pond Road,
Road No.12, Banjara Hills,
Hyderabad-500034

Secretarial Auditors

V. Bhaskara Rao

V. Bhaskararao & Co.

Company Secretaries

Address: Flat No. 103, (6-2-1085/B),
Badam Sohana Apartments, Somajiguda,
Hyderabad-500082

Bankers

HDFC Bank

HITEC City Branch, Madhapur.

Registrar & Share Transfer Agent

Bigshare Services Private Limited

1st floor, Bharat Tin Works Building,
Opp.Vasant Oasis, Makwana Road,
Marol, Andheri East, Mumbai-400059

Stock Exchange

BSE Limited (SME platform)

Scrip Code: 541196

Chairman's Message

Dear Valued Shareholders,

It gives me immense pleasure to present the Annual Report of the Company for the financial year 2018-19. On this occasion, I would like to share our company's progress towards profitability through excellence and competitiveness.

The company is previously engaged in providing IT services and product development to its holding company. Later on, it ventured into ISO Certifications and CMMI Appraisals and other quality related trainings. The company and its management are continuously striving to enhance the customer base and increase the turnover and profitability of the company. As a result, in this financial year, our newly ventured segments contributed well to the turnover of the company. I want to assure you about our continuous efforts to seek new opportunities and make our best efforts towards the growth and success of the organization by widening our presence in India and global markets. Towards this goal, we are expanding our marketing networks in India and globally.

Finally, I would like to extend, my sincere appreciation to all my colleagues on the Board for their contribution toward the smooth functioning and growth of the company and I would like to express my gratitude to all our stakeholders, customers, business associates, employees, bankers and shareholders who has given us a constant support.

I look forward to your continued support in the coming years to take this company to the next level.

With Warm Regards,
Yours Sincerely,

Sd/-
Praveen Chakravarthy Medikundam
Chairman and Non-Executive Director
Lex Nimble Solutions Limited

NOTICE OF 14TH ANNUAL GENERAL MEETING

Notice is hereby given that the Fourteenth Annual General Meeting of members of M/s. Lex Nimble Solutions Limited will be held on Saturday the 03rd Day of August, 2019 at 11.00 AM at Registered Office of the Company situated at Q3, Module A1, 10th Floor, Cyber Towers, Hitec City, Madhapur, Hyderabad-500081 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements including Audited Balance Sheet and Profit & Loss Account as on 31st March, 2019 and the reports of Board of directors and Auditors thereon and the cash flow statement along with various other schedules prescribed under Companies Act, 2013.
2. To appoint Mrs. Sarada Devi Medikundam (DIN: 03258451), Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. **TO APPOINT MR. VENKATA MURALIDHAR KODURI AS AN INDEPENDENT DIRECTOR TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Section 149, 152, 161 read with schedule IV and all other applicable provisions of Companies Act, 2013 and the Companies (Appointment & Qualification of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) Mr. Venkata Muralidhar Koduri (DIN: 07264259) who was appointed by the Board of Directors as an Additional, Non-Executive, Independent Director w.e.f.13.10.2018 pursuant to the provisions of Section 161(1) of Companies Act, 2013 and who holds the office up to the date of this Annual General Meeting and who meets the criteria for independence as provided in Sec 149(6) of the companies

act, 2013, and Regulation 16(1) (b) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and who has submitted a declaration to that effect, who is eligible for appointment as an Independent Director on recommendation of the Nomination and Remuneration Committee of the Company, be and is hereby appointed as a director of the Company for a term of 5 consecutive years from the date of his appointment i.e. 13.10.2018 and whose office shall not, henceforth, be liable to retire by rotation.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of directors of the company be and are hereby authorized, to do all such acts, deeds, matters and things as may be incidental and necessary thereto.”

- 4. TO CONSIDER AND APPROVE THE PAYMENT OF REMUNERATION OF MR. CHANDRA SEKHAR VANUMU (DIN: 06361980) WHOLE-TIME DIRECTOR OF THE COMPANY FOR A PERIOD OF SEVENTEEN (17) MONTHS OF HIS PRESENT TENURE WITH EFFECT FROM 01.06.2019, AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:**

“RESOLVED THAT pursuant to provisions of sections 196,197,198 and Schedule V and other applicable provisions, if any, of Companies Act, 2013 (hereinafter referred to as “the Act”) read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications and re-enactments thereof, for the time being in force, the consent of members of the company be and is hereby accorded for payment of remuneration as set out in explanatory statement forming part of this notice, within the maximum permissible remuneration specified in Section II of Part II of Schedule V of Companies Act, 2013 to Mr. Chandra Sekhar Vanumu (DIN: 06361980) Whole-time Director of the Company for a period of Seventeen (17) months of his existing tenure w.e.f 01.06.2019 on terms and conditions as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company notwithstanding that the proposed remuneration may exceed the limits prescribed in the provisions of Section 197,198 and within the limits prescribed under Schedule V to the Companies Act,2013 as the company is already paying the existing remuneration as per schedule V in case of inadequate profits.”

“RESOLVED FURTHER THAT in pursuance of provisions of Section 197(11) read with schedule V of the Companies Act, 2013, the proposed remuneration, perquisites and allowances as set out in the explanatory statement forming part of this Notice, which is in the prescribed limits as specified under Schedule V to the Companies Act, 2013, shall be paid as minimum remuneration, in case of losses or inadequate profits incurred by the company, in any financial year.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of directors of the company be and are hereby authorized, to do all such acts, deeds, matters and things as may be incidental and necessary thereto.”

**By the order of the Board
For Lex Nimble Solutions Limited**

Sd/-

**(Praveen Chakravarthy Medikundam)
Chairman & Director**

**Place: Hyderabad
Date 25.06.2019**

NOTES:

- 1) **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER.** A person can act as a Proxy on behalf of members not exceeding 50 (Fifty) and holding in aggregate not more than 10% of total share capital of the company carrying voting rights. A member holding more than 10% (Ten percent) of share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.
- 2) Corporate members intending to send their representatives to attend the Annual General Meeting pursuant to section 113 of Companies Act, 2013, are requested to send a certified copy of relevant Board resolution together with the respective specimen signatures of those representative(s) authorized under the said resolution to attend and vote on their behalf at the meeting.
- 3) The instrument appointing the proxy (duly completed, signed and stamped) must be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting. During the period beginning 24 hours before the time fixed for commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged, at any time during the business hours of the company, provided not less than 3 days written notice is given to the company.
- 4) The relevant documents referred in the notice will be available for inspection by the members at the registered office of the company during the business days on any working day.
- 5) The Share Transfer Register and the Register of Members of the Company will remain closed from **29.07.2019 to 03.08.2019** (both days inclusive).
- 6) The record date for the purpose of determining the eligibility of members to attend the 14th Annual General Meeting and to vote through remote e-voting facility provided by the company/ vote at the venue of the Annual General Meeting will be **27.07.2019**. Any person who is not a member as on the cut-off date shall treat this notice for information purposes only.

- 7) All documents referred to in the accompanying notice and explanatory statement will be kept open for inspection at the registered office of the company on all working days during the business hours prior to the date of Annual General Meeting.
- 8) The Notice of 14th Annual General Meeting and annual report 2018-19 of the company, circulated to the members is be made available on the company's website at www.lexnimble.in
- 9) Members/proxies /representatives are requested to bring the attendance slip enclosed with the annual report/notice for attending the meeting duly completed and signed mentioning the DP ID and client Id/folio no.
- 10) In case of joint holders attending the meeting, only such joint holder whose name is in the first order will be entitled to vote at the meeting.
- 11) Members who have not registered their e-mail address so far, are requested to register their e-mail address with depository participant/Registrar and transfer agents for receiving all the communications including annual reports, notices etc. in electronic mode. If any changes occur in address and bank particulars, such information regarding change should be given to their respective depository participants promptly.
- 12) **The business set out in the Notice will be transacted through electronic voting system and the company is providing facility for voting by electronic means. Instructions and other information relating to e-voting forms part of this Notice.**
- 13) The Explanatory Statement pursuant to Sec 102 of Companies Act, 2013 which sets out details relating to Special Business to be transacted at the meeting is annexed hereto.
- 14) **Bigshare Services Private Limited**, E/2 Ansa Industrial Estate, Saki-Vihar Road, Sakinaka, Andheri (E), Mumbai - 400 072 is the Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and change in the address of the members may be communicated to them.
- 15) The Company's ISIN for its equity shares is INE860Y01019.