

Where Dreams  
come  
**HOME**

ANNUAL REPORT 2016-17





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## **DETAILS OF THE ANNUAL GENERAL MEETING**

Date : 18<sup>th</sup> August, 2017

Time: 3.00 PM

Venue : "M. C. Ghia Hall", Bhogilal Hargovindas Building,  
4<sup>th</sup> Floor, 18/20 Kaikhushru Dubash Marg,  
Behind Prince of Whales Museum,  
Mumbai - 400001.

# Where Dreams come HOME

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At LIC Housing Finance, we became the front-runners ensuring access to housing finance for home ownership. We are as passionate as ever to help millions of people on their path to owning their own home. We have invested in building our competencies and stay committed to delivering a superior performance every year.

With a strong business foundation, an extensive distribution network, and proven industry expertise, LIC Housing is a warmly respected and trusted financial services company. The Company's proactive investments in technology, diversified resource profile, and wide product portfolio have contributed to LIC Housing earning this reputation.

Going forward, our responsiveness, resourcefulness and responsibility will help us ensure a sustainable growth trajectory. We are confident that we will uphold our place as a leading Housing Finance Company in India, over the course of time.

In a country like India, where millions of people are yet to own their houses, we are gratified to serve people across the country. **We make their dreams come home.**

# AT A GLANCE

Incorporated in 1989, LIC Housing Finance Limited is one of the largest Housing Finance companies in India, with the key objective of providing long-term finance to individuals for the purchase or construction of a house or a flat for residential purposes. The Company also provides finance on an existing property for business or personal needs, and also gives loans to professionals for buying their office space and equipment. The Company also provides finance to persons engaged in the business of construction and the sale of residential properties.

The Company went public in 1994 and since then its stocks are listed and actively traded on the National Stock Exchange (NSE) and Bombay Stock Exchange Limited (BSE). The Company has also launched its GDR in 2004 and its GDS's are listed on Luxembourg Stock Exchange.

Capital Adequacy Ratio

**15.64%**

Loans Portfolio

**₹ 1,44,534 cr.**

Networth

**₹ 11,077 cr.**

Gross Revenue

**₹ 14,080 cr.**

Net Profit

**₹ 1,931 cr.**

EPS

**₹ 38.26** per share

Sanctions

**₹ 43,575 cr.**

Disbursement

**₹ 41,541 cr.**

Cumulative Disbursements

**₹ 2.41 lakh cr.**

LIC Housing Finance Limited possesses one of the industry's most extensive marketing network in India with 240 marketing offices. In addition, there are 21 Back Offices spread across the country to conduct the credit appraisal and administrative functions. The Company has set up Representative Offices in Dubai and Kuwait. Today, the Company has a proud group of over 21 lakh prudent home owners who have enjoyed the Company's financial assistance.

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Gross NPA

**0.43%**

Promoted by the LIC of India in

**1989**

Gross NPAs in retail loans at

**0.20%**

Profit making & dividend paying

**since 1990**

Highest credit ratings

**(AAA)** since 2002

More than

**21 lakh** customers  
serviced till date

Market capitalisation more than

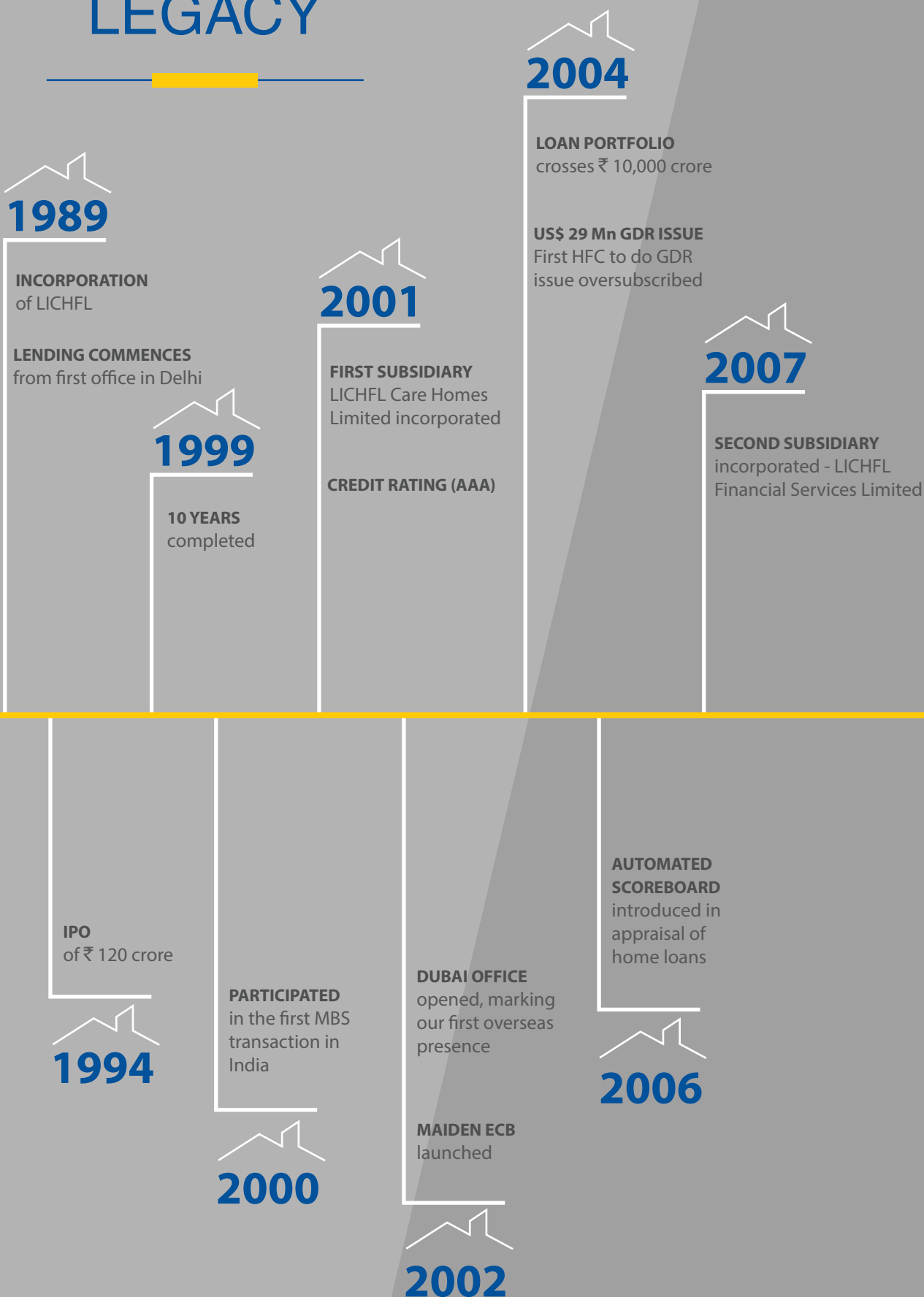
**₹ 31,069.57 cr.**

As on 31<sup>st</sup> March, 2017

**28**

Years in Business

# OUR RICH LEGACY





**2008**

**LOAN PORTFOLIO**  
crosses ₹ 25,000  
crore

**THIRD SUBSIDIARY**  
incorporated -  
LICHFL Asset  
Management  
Company  
Limited

**2011**

**UPGRADATION**  
to web-  
based Loan  
Application &  
Management  
System

**LOAN PORTFOLIO**  
crosses ₹ 50,000  
crore

**2013**

**"BHAGYALAKSHMI"**  
launched exclusively  
for women

**2015**

**LOAN PORTFOLIO**  
crosses ₹ 1,00,000  
crore

**2017**

**AWARDED**  
India's Leading Housing  
Finance Company by  
Dun & Bradstreet

**AWARDED**  
Housing Finance  
Company of the year  
by Outlook Money

**QIP of US\$ 135 Mn**  
oversubscribed  
6 times

**AWARDED**  
Best HFC in  
Outlook Money -  
NDTV

**2009**

**RECEIVES AWARD**  
for best HFC from  
CNBC - TV18

**RECEIVES AWARD**  
"Best in home  
Finance" from  
Construction  
Industry

**2012**

**LOAN PORTFOLIO**  
crosses ₹ 90,000  
crore

**HFC AWARD**  
Receives Best HFC  
Award from ABP  
News

**2014**

**LOAN PORTFOLIO**  
crosses ₹ 1,25,000  
crore

Best Home Loan  
provider Outlook  
Money Awards  
2015

Housing Finance  
Company of the  
Year (Real Estate  
Awards) 2016

Power Brands  
Glam 2015-2016

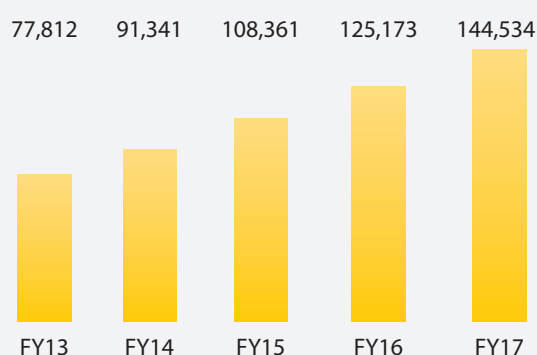
**2016**

# FINANCIAL HIGHLIGHTS

## FY2016-17

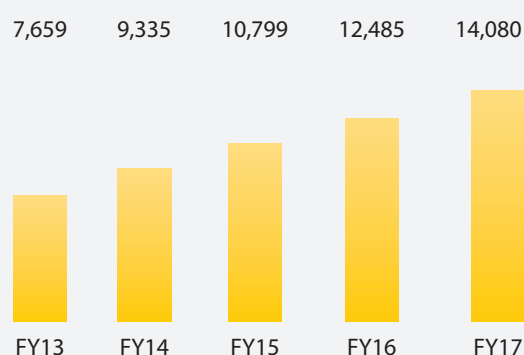
Loan Portfolio (₹ Cr)

17% CAGR



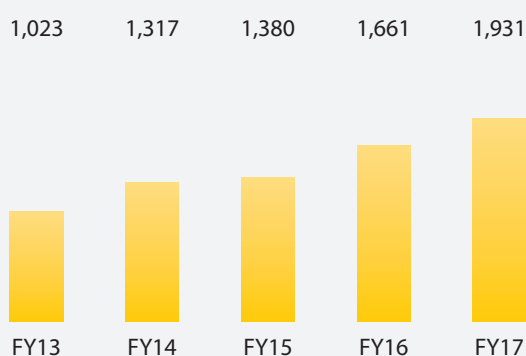
Income (₹ Cr)

16% CAGR

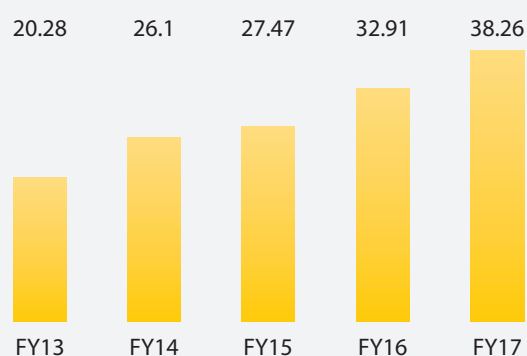


Profit After Tax (₹ Cr)

17% CAGR



EPS (₹ 2 paid-up)



Net Profits ₹ 1931 crore, up by 16%

Total Loan portfolio up by 15% to ₹ 144,534 crore

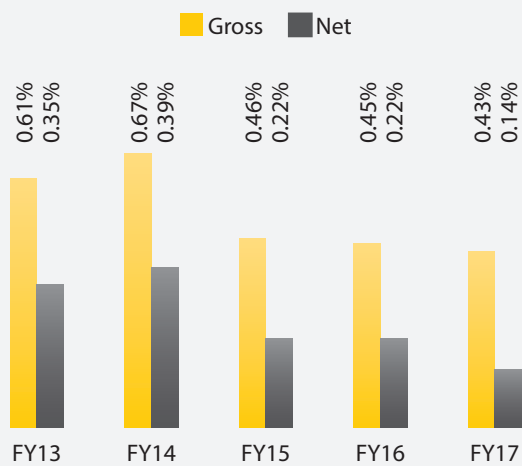
Individual Loan Portfolio up by 14% to ₹ 139,024 crore

NIMs 2.70% as against 2.52%

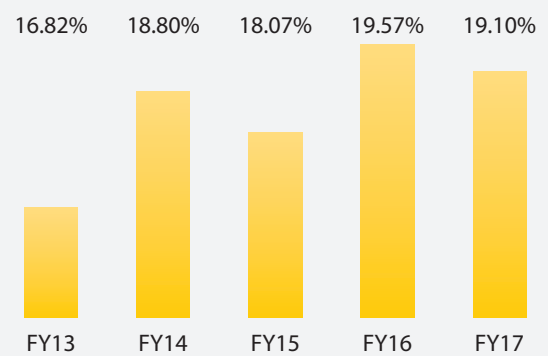
Total Gross NPAs 0.43%



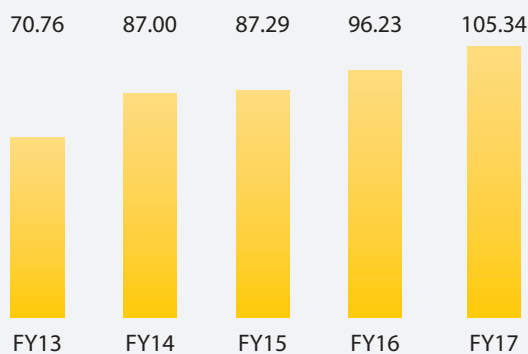
### Gross & Net NPAs



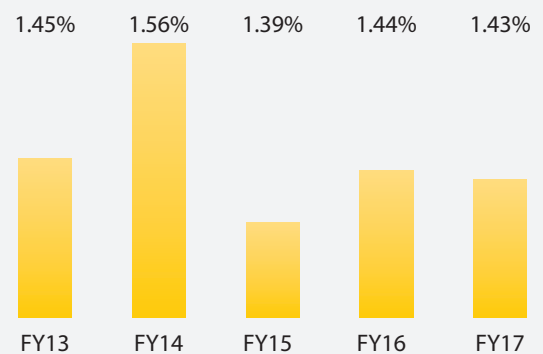
### Return on Average Equity



### Profit per Employee (₹ Lakh)



### Return on Average Loan Assets



Net NPAs 0.14%

Gross NPAs in individual loan portfolio 0.20%

Dividend for the year 310% as against 275%

Cost to NII 16.52% as against 15.59%

# CHAIRMAN'S MESSAGE

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**V. K. SHARMA**  
Chairman