



SPREADING HAPPINESS FOR 30 YEARS

Annual Report 2018-19

30
Years



Date of Annual General Meeting:

Wednesday, 28th August, 2019

Time : 3.00 p.m.

Venue : M. C. Ghia Hall, Bhogilal Hargovindas Building, 4th Floor, 18 / 20 Kaikhushru Dubash Marg, behind Prince of Wales museum, Mumbai – 400 001

Date of E-voting:

Start Date : 25th August, 2019 (10:00 AM)

End Date : 27th August, 2019 (05:00 PM)



To view
Annual Report 2019 Online, visit:
<http://www.lichousing.com/>

CONTENTS

Spreading Happiness for 30 Years	1
Our Rich Legacy	2
About Us	4
At a Glance	5
Financial Highlights	6
Awards & Accolades	8
Chairman's Statement	10
Managing Director and CEO's Statement	12
Pioneering Housing Finance Since 1989	14
Serving our customers - our top priority for more than 30 Years	16
Powering Our Credit Solutions with Technology	18
Corporate Information	20
Board of Directors	22
Management Discussion and Analysis	26
Board's Report	40
Report of Directors on Corporate Governance	100
Business Responsibility Report	125
Financial Statements	137



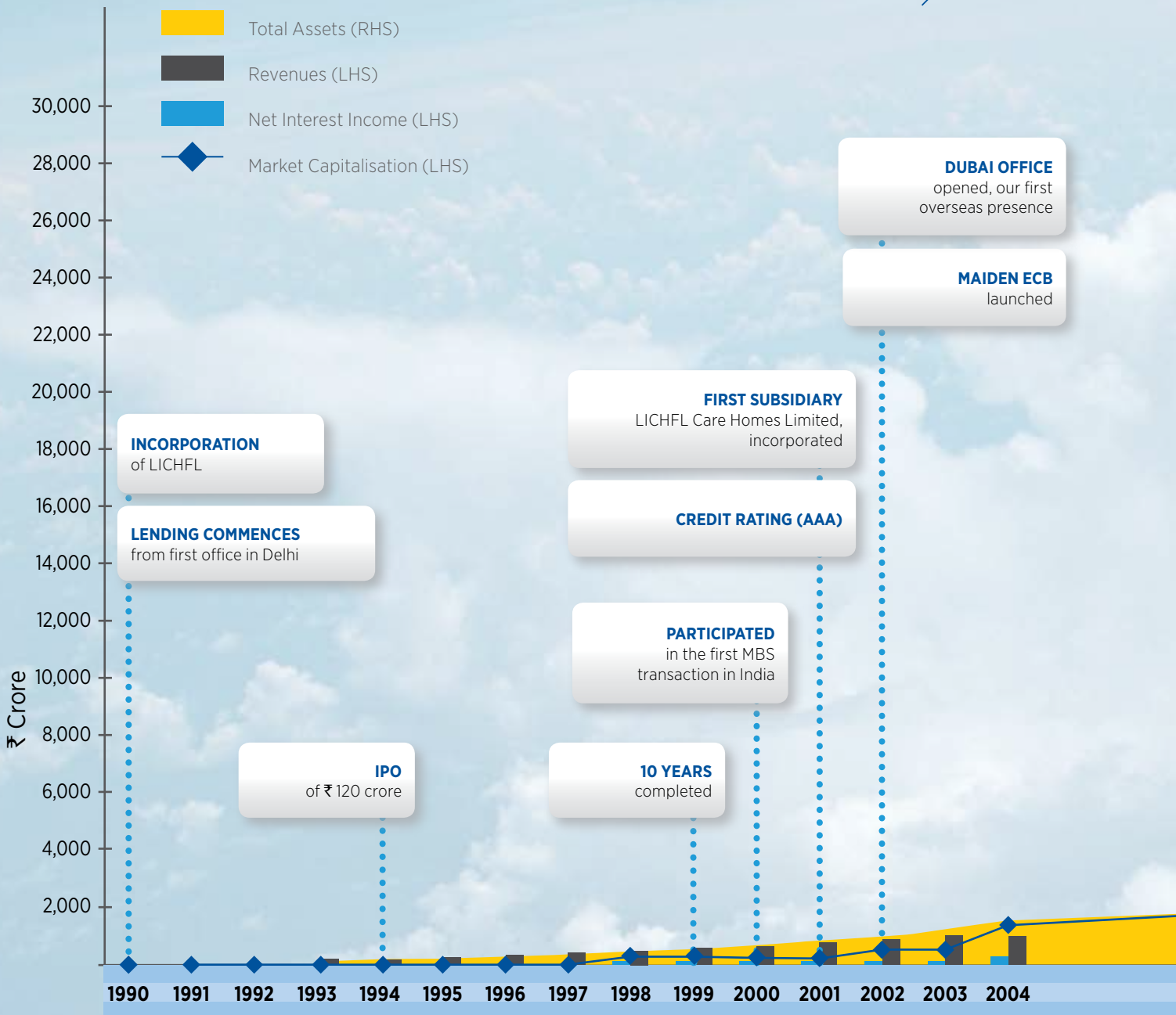
SPREADING HAPPINESS FOR 30 YEARS

Turning thirty is a good time to contemplate our journey so far, and to reflect on our strong business foundation, extensive distribution network and proven industry expertise. Most of all, it's time to underscore our strong value systems and beliefs, that have kept us at pole position within the industry.

We know that owning a house is the biggest dream one can have, and in the last 30 years we have been at the forefront to fulfil that aspiration of millions of Indians.

Through our thirty-year journey, we have experienced multiple industry cycles and have proven our agility in responding to changing market dynamics, time and again. With this legacy, we aim to continue as before, scaling new heights and maintaining our position as one of the leading housing finance companies in India.

OUR RICH LEGACY

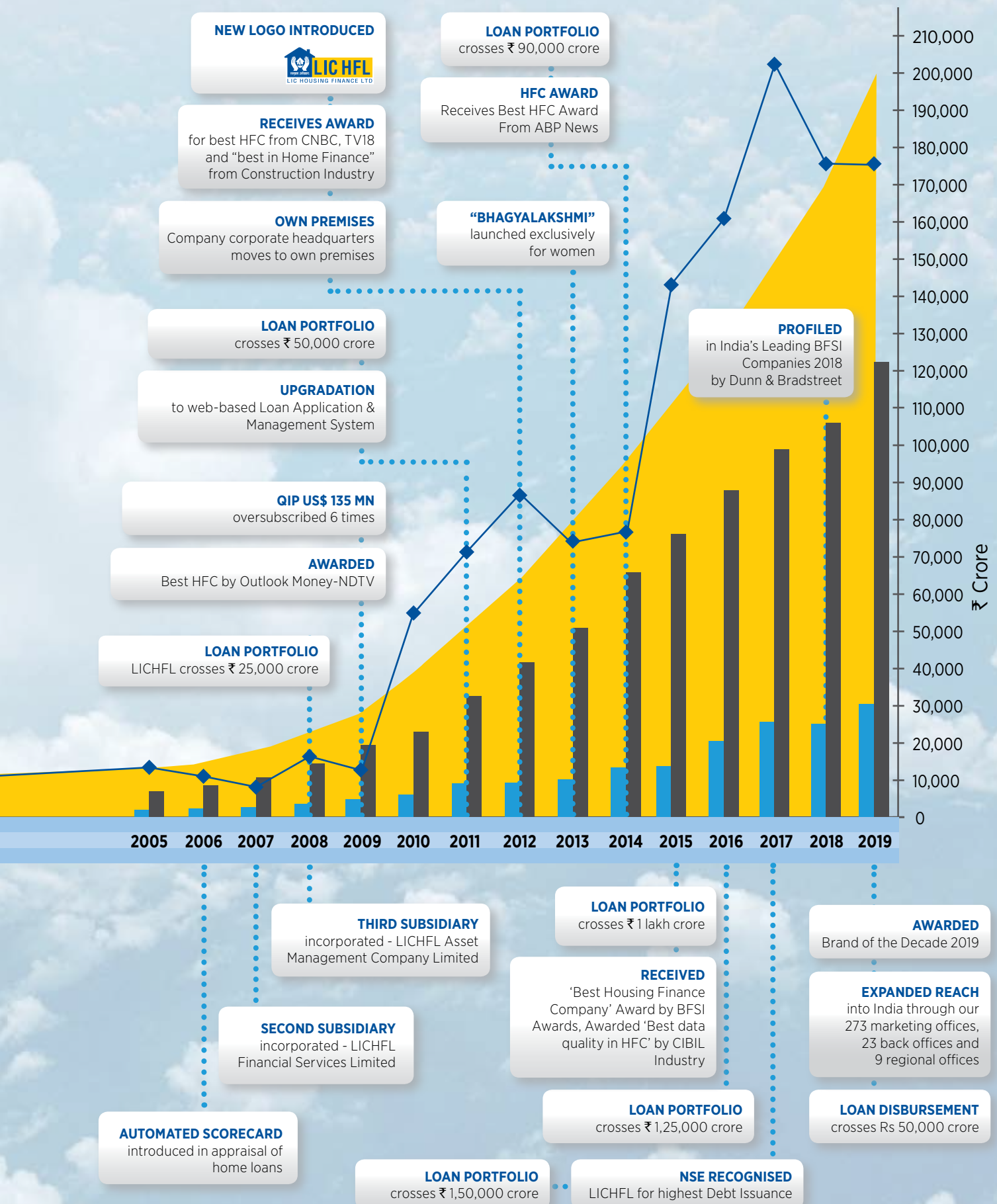


30 YEARS OF VALUE CREATION

In FY2019, we completed our first 30 years since our inception in 1989. Over the years, we have built a robust business model that allows us to deliver consistent long-term value to our stakeholders. We now look forward to the next 30 years with conviction and enthusiasm.

LOAN PORTFOLIO
crosses ₹ 10,000 crore

\$ 29 MN GDR ISSUE
First HFC to do GDR, issue oversubscribed





RETURN ON AVERAGE EQUITY

16%

RETURN ON AVERAGE LOAN ASSETS

1.34%

EARNING PER SHARE

₹48.17

As on 31st March, 2019

Incorporated in 1989, LIC Housing Finance Ltd (LICHFL) is one of the largest Housing Finance Companies in India with a key objective of providing long term finance to individuals for the purchase or construction of house/flat for residential purposes in India. The Company also provides finance on an existing property for business or personal needs and also gives loans to professionals for buying their office space and equipment. The Company also provides finance to persons engaged in the business of construction and sale of residential properties.

LIC Housing Finance Limited is one of the largest Housing Finance companies in India and possesses one of the industry's most extensive marketing network in India with 273 marketing offices. In addition, it has appointed nearly 13,343 intermediaries to extend its marketing reach. Twenty-Three Back Offices spread cross the country

conduct the credit appraisal and administrative functions. The Company has set up a Representative Offices in Dubai and Kuwait to cater to the Non-Resident Indians in the GCC countries covering Bahrain, Dubai, Kuwait, Qatar and Saudi Arabia.

Today, the Company has a proud group of over 26 lakh prudent house owners who have enjoyed the Company's financial assistance.

AT A GLANCE

PROMOTED BY THE LIC OF INDIA IN

1989

MARKET CAPITALISATION
MORE THAN

₹26,921

CRORE

AS ON 31ST MARCH, 2019

LOANS PORTFOLIO

₹1,94,646

CRORE

PROFIT MAKING & DIVIDEND PAYING
SINCE

1990

NETWORTH

₹16,259

CRORE

EPS

₹48.17

PER SHARE

YEARS IN BUSINESS

30

CAPITAL ADEQUACY RATIO

14.36%

GROSS NPAS IN RETAIL LOANS AT

1.14%

MORE THAN

26 LAKH
CUSTOMERS SERVICED TILL DATE

PAT GROWTH (Y-O-Y)

21.40%

DISBURSEMENT DURING F.Y. 2018-19

₹55,315

CRORE

HIGHEST CREDIT RATINGS

AAA
SINCE 2002

GROSS NPA

1.54%

CUMULATIVE DISBURSEMENTS
SINCE INCEPTION

₹3.35

LAKH CRORE

EMPLOYEE BASE

2,309

NUMBER OF CSR PROJECTS
SUPPORTED (FY 2018-19)

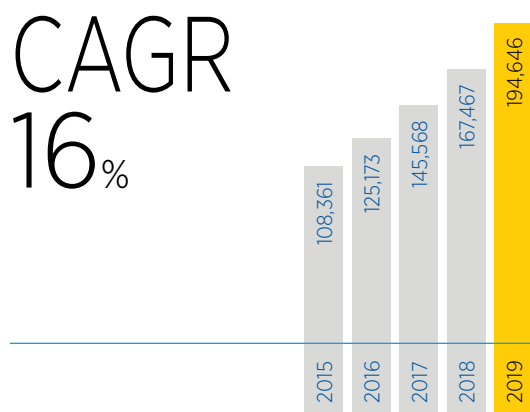
32

CUMULATIVE SANCTIONS SINCE
INCEPTION

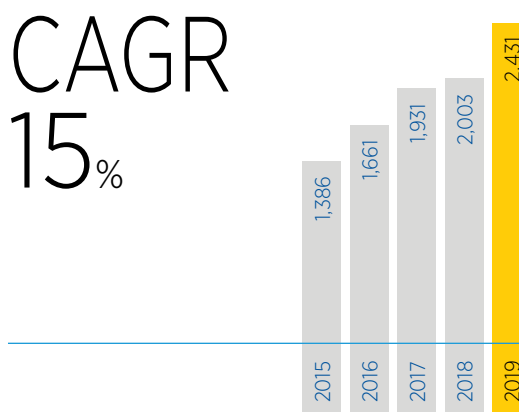
₹3.49

LAKH CRORE

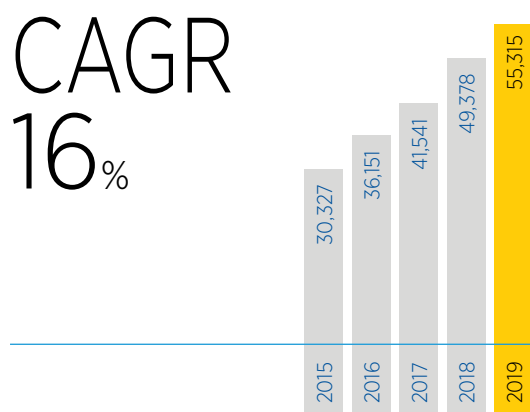
LOAN PORTFOLIO (₹ IN CRORE)



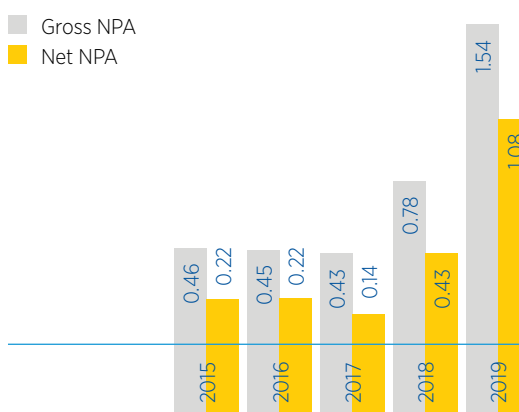
PROFIT AFTER TAX (₹ IN CRORE)



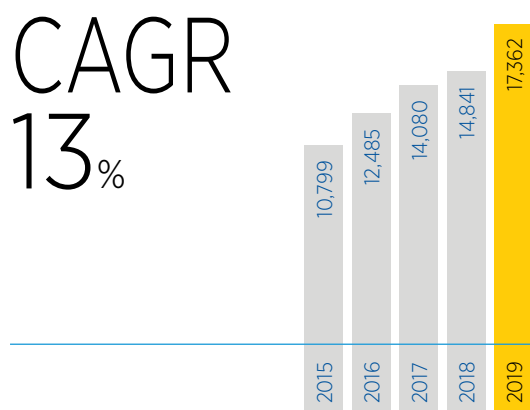
DISBURSEMENT (₹ IN CRORE)



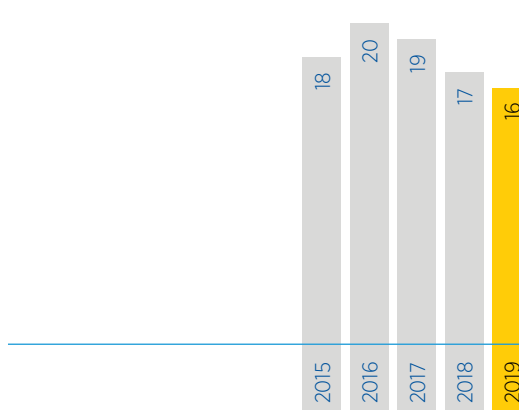
GROSS & NET NPAS (%)

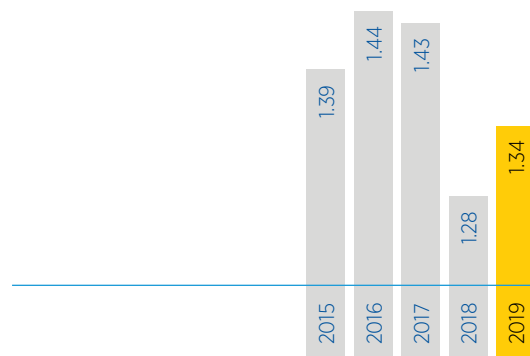


INCOME (₹ IN CRORE)

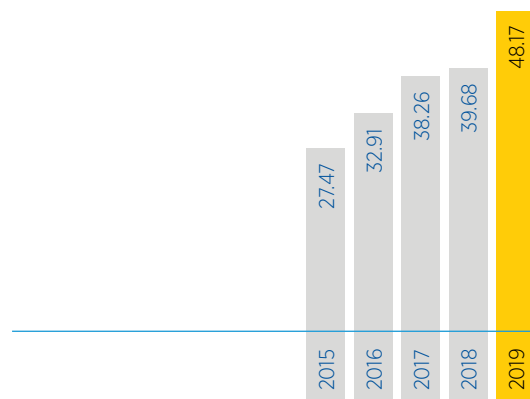
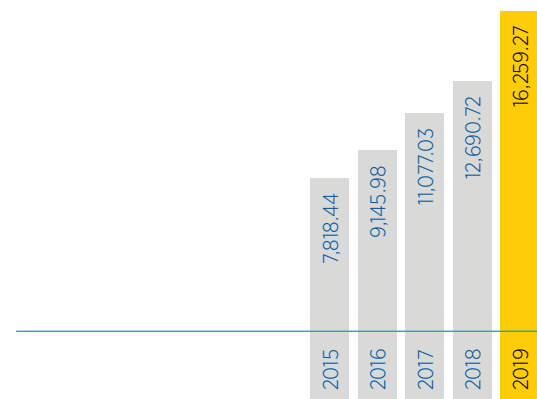
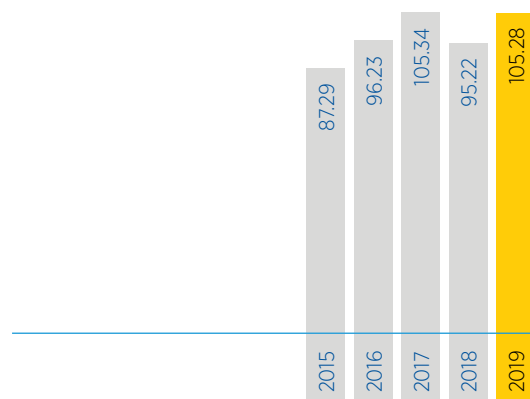
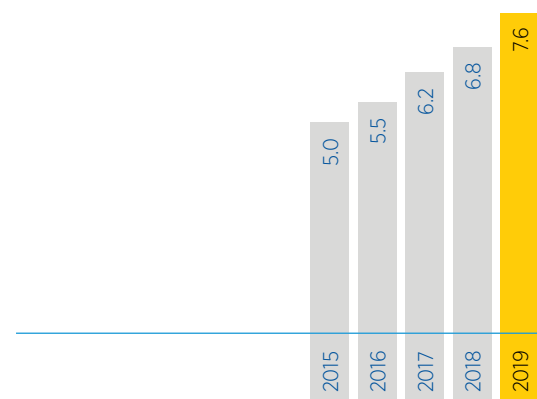


RETURN ON EQUITY (%)



RETURN ON AVERAGE LOAN ASSETS (%)

For a business that is pinned on strong values and principles over the last three decades, the ups and downs of short-term economic cycles become insignificant blips in the broader context of our performance.

EARNING PER SHARE (₹ 2 Paid Up)**NET WORTH (₹ IN CRORES)****PROFIT PER EMPLOYEE (₹ IN LAKH)****DIVIDEND PER SHARE (DPS) (₹)**



**Best Private Issuer on
Electronic Bidding Platform**
by NSE

**Awarded 'Outstanding Global
Leadership Award' to Shri Vinay Sah,
MD & CEO, LIC Housing Finance Ltd.**



**'Best Housing Finance Company'
at Banking Financial Services &
Insurance Awards**
by ABP News

**Awarded 'Brand of
the Decade 2019'**
by Barc Asia



**Recognised as
one of the 'The Economic Times
Best Brands 2019'.**