

**LKP SECURITIES LIMITED**
**Standalone Balance Sheet as at 31st March, 2015**
**( Amount in Rupees)**

Particulars		Note No.	As at 31 March 2015	As at 31 March 2014
1		2	3	4
<b>I. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share Capital		B1	342,482,000	342,482,000
(b) Reserves and Surplus		B2	(33,788,956)	(35,343,309)
<b>2 Non-current liabilities</b>				
(a) Other Long Term Liabilities		B3	19,363,480	20,360,032
(b) Long Term Provisions		B4	7,673,836	5,273,836
<b>3 Current liabilities</b>				
(a) Short Term Borrowings		B5	579,857,579	363,046,787
(b) Trade Payables			419,389,893	489,940,905
(c) Other Current Liabilities		B6	8,947,325	7,337,179
<b>TOTAL</b>			<b>1,343,925,157</b>	<b>1,193,097,431</b>
<b>II. ASSETS</b>				
<b>Non-current assets</b>				
<b>1 (a) Fixed Assets</b>				
(i) Tangible assets		B7	40,881,764	58,230,045
(ii) Intangible assets			18,163,064	20,261,323
(b) Non Current Investments		B8	20,095,394	20,385,094
(c) Deferred Tax Assets (Net)			38,734,254	27,738,308
(d) Long Term Loans and Advances		B9	71,512,561	71,214,709
(e) Other Non Current Assets		B10	18,045,532	16,497,581
<b>2 Current assets</b>				
(c) Trade Receivables		B11	834,306,742	730,156,258
(d) Cash and Cash Equivalents		B12	215,513,129	162,274,135
(e) Short Term Loans and Advances		B13	79,300,623	77,099,555
(f) Other Current Assets		B14	7,372,094	9,240,423
<b>TOTAL</b>			<b>1,343,925,157</b>	<b>1,193,097,431</b>

The accompanying notes are an integral part of the financial statements.


As per our report of even date  
**For Ford, Rhodes, Parks & Co.**  
**Chartered Accountants**  
**Firm Registration No.102860W**

  
**A.D. Shenoy**  
**Partner**  
**Membership No.11549**

Place : Mumbai  
 Date : 05 May 2015



For and on behalf of the board of directors of  
**LKP Securities Limited**

  
**Wholetime Director: P. M. Doshi**

  
**Director: D. K. Waghela**



## LKP SECURITIES LIMITED

Standalone Statement of Profit and loss for the year ended 31st March, 2015

( Amount in Rupees)

Particulars	Refer Note No.	As at 31 March 2015	As at 31 March 2014
I. Revenue from Operations	B15	578,949,242	385,438,862
II. Other Income	B16	15,649,823	13,224,804
III. Total Revenue (I + II)		594,599,065	398,663,666
IV. Expenses:			
Employee Benefits Expense	B17	271,820,446	186,019,410
Finance Costs	B18	24,810,512	24,660,559
Depreciation and amortization expense		34,757,028	16,019,378
Other Expenses	B19	272,652,671	235,335,431
Total expenses		604,040,657	462,034,779
V. Profit/ (Loss) before exceptional and extraordinary items and tax (III-IV)		(9,441,592)	(63,371,112)
VI. Exceptional items		-	-
VII. Profit/ (Loss) before extraordinary items and tax (V - VI)		(9,441,592)	(63,371,112)
VIII. Extraordinary Items		-	-
IX. Profit/ (Loss) before tax (VII- VIII)		(9,441,592)	(63,371,112)
X Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(10,995,946)	(14,648,325)
Profit /(Loss) for the period from continuing operations (IX-X)		1,554,354	(48,722,787)
XII Profit/ (Loss) for the period		1,554,354	(48,722,787)
XIII Earnings per equity share:			
(1) Basic		0.06	-1.86
(2) Diluted		0.06	-1.86


The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Ford, Rhodes, Parks &amp; Co.

Chartered Accountants

Firm Registration No. 102860W



A.D. Shenoy

Partner

Membership No. 11549

Place : Mumbai

Date : 05 May 2015

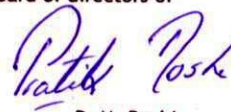
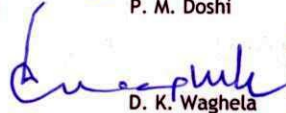
For and on behalf of the board of directors of  
LKP Securities Limited

Wholtime Director:

P. M. Doshi

Director:

D. K. Waghela




# B1 Share Capital

Particulars	As at 31 March 2015		As at 31 March 2014	
	Number	Rs.	Number	Rs.
<b>Authorised</b>				
9% Redemable Preference Shares of Rs. 100/- each	2,900,000	290,000,000	2,900,000	290,000,000
Equity Shares of Rs. 2/- each	30,000,000	60,000,000	30,000,000	60,000,000
<b>Issued, Subscribed &amp; Paid up</b>				
9% Redemable Preference Shares of Rs. 100/- each	2,900,000	290,000,000	2,900,000	290,000,000
Equity Shares of Rs. 2/- each (LKP Finance Ltd holds 99.815% of equity & 100% of preference capital)	26,241,000	52,482,000	26,241,000	52,482,000
<b>Total</b>	<b>29,141,000</b>	<b>342,482,000</b>	<b>29,141,000</b>	<b>342,482,000</b>

Particulars	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	26,241,000	52,482,000	2,900,000	290,000,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	26,241,000	52,482,000	2,900,000	290,000,000



B2 Reserves and Surplus

<u>Particulars</u>	As at 31 March 2015	As at 31 March 2014
	Rs.	Rs.
<b>Surplus</b>		
Opening balance	(35,343,309)	13,379,479
(+) Net Profit/(Net Loss) For the current year	1,554,353	(48,722,787)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(33,788,956)	(35,343,309)
<b>Total</b>	(33,788,956)	(35,343,309)



**B3 Other Long Term Liabilities**

<b><u>Particulars</u></b>	<b>As at 31 March 2015</b>	<b>As at 31 March 2014</b>
	<b>Rs.</b>	<b>Rs.</b>
(a) Others		
Security Deposit from Sub Broker	19,363,480	20,360,032
<b>Total</b>	<b>19,363,480</b>	<b>20,360,032</b>



B4 Long Term Provisions

<u>Particulars</u>	As at 31 March 2015	As at 31 March 2014
	Rs.	Rs.
(a) Provision for employee benefits Gratuity	7,673,836	5,273,836
<b>Total</b>	<b>7,673,836</b>	<b>5,273,836</b>



## B5 Short Term Borrowings

<u>Particulars</u>	As at 31 March 2015	As at 31 March 2014
	Rs.	Rs.
<b><u>Secured</u></b>		
(a) Loans repayable on demand from banks (Secured By hypothecation of Debtors and pledge of FDRs & Personal Guarantee of a Director, Rate of Interest is in the range of 12% to 14% P.A)	499,823,741	362,133,041
(b) Other loans and advances		
Vehicle Loan (Secured By hypothecation of Vehicles)	94,996	913,747
IL&FS (Secured By hypothecation of Pledge of Securities, Rate of Interest is 13.50% P.A as at the year end)	79,938,842	
<b>Total</b>	<b>579,857,579</b>	<b>363,046,787</b>



**B6 Other Current Liabilities**

<b><u>Particulars</u></b>	<b>As at 31 March 2015</b>	<b>As at 31 March 2014</b>
	<b>Rs.</b>	<b>Rs.</b>
(a) Other payables		
Statutory Dues	8,947,325	7,337,179
<b>Total</b>	<b>8,947,325</b>	<b>7,337,179</b>





## B7 Fixed Assets

Particulars	Gross Block				Accumulated Depreciation			Net Block	
	Balance as at 1 April 2014	Additions	Disposals	Balance as at 31 March 2015	Balance as at 1 April 2014	Depreciation charge for the year	On disposals	Balance as at 31 March 2015	Balance as at 31 March 2014
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>a</b>									
<b>Tangible Assets</b>									
Furniture and Fixtures	40,175,612	418,623	1,384,496	39,209,739	30,121,959	4,555,618	866,997	33,810,580	10,053,654
Computers	57,057,952	10,158,814	-	67,216,766	51,155,119	4,070,381	-	55,225,500	5,902,833
Electrical Fittings	1,403,583	-	-	1,403,583	917,481	166,645	-	1,084,126	486,102
Leasehold Improvement	9,054,947	701,835	-	9,756,782	4,181,044	897,364	-	5,078,408	4,873,903
Leasehold Improvement (HO)	8,227,025	-	-	8,227,025	1,963,632	879,817	-	2,843,449	6,263,393
Vehicles	17,408,391	-	-	17,408,391	10,025,740	2,636,251	-	12,661,991	7,382,651
Office equipment	64,190,965	3,172,294	103,550	67,259,709	40,923,455	18,071,094	98,372	58,896,177	23,267,510
<b>Total</b>	<b>197,518,475</b>	<b>14,451,566</b>	<b>1,488,046</b>	<b>210,481,995</b>	<b>139,288,430</b>	<b>31,277,170</b>	<b>965,369</b>	<b>169,600,231</b>	<b>58,230,045</b>
<b>b</b>									
<b>Intangible Assets</b>									
Goodwill	17,125,795	-	-	17,125,795	1,141,720	1,712,580	-	2,854,300	15,984,075
Computer software	41,746,293	1,381,599	-	43,127,893	37,469,045	1,767,278	-	39,236,323	4,277,248
<b>Total</b>	<b>58,872,088</b>	<b>1,381,599</b>	<b>-</b>	<b>60,253,688</b>	<b>38,610,765</b>	<b>3,479,858</b>	<b>-</b>	<b>42,090,623</b>	<b>20,261,323</b>

