

FORWARD LOOKING STATEMENT

In this Annual Report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements-written and oral-that we periodically make, contain forward looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove in accurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.



This Annual Report is available online at www.ludlowjute.com

Between the Covers

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CORPORATE INFORMATION

Thirty-ninth Annual Report 2017-2018

BOARD OF DIRECTORS

Mr. R. V. Kanoria

Non-Executive Chairman

Mr. A. C. Mukherji^{*1}

Independent Director

Mr. J. K. Bhagat

Independent Director

Mr. I. P. Poddar

Independent Director

Mr. B. Choudhuri

Independent Director

Mr. L. G. Toolsidass^{*2}

Independent Director

Mr. S. Kapur

Independent Director

Ms. Nayantara Palchoudhuri

Independent Director

Mr. Bharat Kumar Jalan^{*3}

Independent Director

Mr. Ajay Todi

Managing Director

^{*1} until 8th May, 2018

^{*2} until 18th April, 2018 (deceased)

^{*3} w.e.f. 7th May, 2018

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Madhuri Pandey

CHIEF FINANCIAL OFFICER

Mr. R. K. Gupta

AUDITORS

Jitendra K Agarwal & Associates

Chartered Accountants

5A, Nandlal Jew Road, Kolkata - 700026

BANKERS

Central Bank of India

Allahabad Bank

REGISTRAR & SHARE TRANSFER AGENTS

MCS Share Transfer Agent Limited

12/1/5, Manoharpukur Road

Ground Floor, Kolkata - 700 026

Phone : +91 33 4072 4051 / 52 / 53

Fax : +91 33 4072 4050

Email : mcssta@rediffmail.com

REGISTERED OFFICE

KCI Plaza, 4th Floor

23C, Ashutosh Chowdhury Avenue

Kolkata - 700 019, West Bengal, India

Phone : +91 33 4050 6300 / 6330

Fax : +91 33 4050 6333 / 6334

E-mail : info@ludlowjute.com

CIN : L65993WB1979PLC032394

WORKS

P. O. Chengail, Howrah - 711 308

West Bengal, India

Phone : +91 33 2642 8366

Fax : +91 33 2642 8367

Notice

TO THE MEMBERS

NOTICE is hereby given that the Thirty-ninth Annual General Meeting of the members of **LUDLOW JUTE & SPECIALITIES LIMITED** will be held at Rotary Sadan, 94/2 Chowringhee Road, Kolkata – 700 020 on Thursday, 13th September, 2018 at 11.00 a.m. to transact the following businesses:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (including the consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.
2. To declare dividend on equity shares for the financial year ended 31st March, 2018.
3. To appoint a Director in place of Mr. R.V. Kanoria, (holding DIN 00003792), who retires by rotation and being eligible offers himself for re-appointment.
4. To ratify the appointment of Auditors and fix their remuneration and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution** :

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, M/s. J. K. Agarwal & Associates, Chartered Accountants (Firm Registration No. 318086E) who have been appointed as Statutory Auditors of the Company, to hold the office for a period of 5 consecutive years from the conclusion of 38th Annual General Meeting till the conclusion of 43rd Annual General Meeting of the Company, on a remuneration to be agreed upon by the Board of Directors, be and is hereby ratified."

SPECIAL BUSINESS:

5. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**
"RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration of Rs. 25,000/- (Rupees Twenty Five Thousand only) plus travelling and other incidental expenses payable to M/s. SPK Associates, Cost Accountants, of Kailash Apartment, P-89, CIT Road, (IV M) Beliaghata, Kolkata – 700 010 who have been appointed by the Board of Directors of the Company as the Cost Auditors of the Company to conduct an audit of the cost accounting records maintained by the Company for the year ending 31st March, 2019, be and is hereby approved."
6. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:
"RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (the Act) and the Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 16(b) of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, Shri Bharat Kumar Jalan (holding DIN 00876208), Additional Director of the Company, be and is hereby appointed as an Independent Director of the Company from the conclusion of this Annual General Meeting, not liable to retire by rotation, and to hold office for five consecutive years for a term up to 6th May, 2023."

Kolkata 7th May, 2018
CIN: L65993WB1979PLC032394

Registered Office:

KCI Plaza, 4th Floor,
23C, Ashutosh Chowdhury Avenue,
Kolkata-700 019
Ph: 91-33-40506300
Fax: 91-33-40506333
e-mail : info@ludlowjute.com
investors.grievance@ludlowjute.com
Website: www.ludlowjute.com

By Order of the Board
Ludlow Jute & Specialities Limited

(M. Pandey)
Company Secretary & Compliance Officer
(Membership No. A - 48154)

NOTES:

1. The Register of Members and Share Transfer Register of the Company shall remain closed from 7th September, 2018 to 13th September, 2018 (both days inclusive).
2. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF /HERSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The Proxy in order to be effective, must be duly completed, signed, stamped and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting. A person can act as proxy on behalf of members not exceeding fifty(50) in number and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company. In case a proxy is proposed to be appointed by a member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other member.
3. Corporate members are requested to send to the Company, a duly certified copy of the Board Resolution/Power of Attorney, authorizing their representatives to attend and vote at the Annual General Meeting.

Notice

4. Dividend, if approved by the shareholders at the AGM, will be paid within 30 days from the date of AGM, to those members,
 - a) Whose names appear as Beneficial Owners as at the end of business hours on 6th September, 2018 in the list furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form and
 - b) Whose names appear as Members in the Register of Members of the Company after giving effect to valid share transfers in physical form lodged with the Company on or before the end of business hours on 6th September, 2018.
5. Dividend which remains unpaid/ unclaimed over a period of seven years will have to be transferred by the Company to "Investor Education and Protection Fund" of the Central Government under Section 124 & 125 of the Companies Act, 2013. Shareholders are advised to encash the unpaid dividend warrants before transfer to the above referred Fund.
6. Members are requested to notify immediately any change of address and also particulars of their Bank Accounts viz., Name of the bank, branch, complete address of the bank and bank account number for printing the same on the Dividend Warrants to avoid fraudulent encashment:
 - to their Depository Participants (DP) in respect of their Demat Account(s); and
 - to the Company at its registered office or to the Registrars & Share Transfer Agents of the Company in respect of shares held in physical form.
7. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risk associated with physical shares and for ease of portfolio management. Members can contact the Company or MCS Share Transfer Agent Limited for this purpose.
8. Members/ Proxies are requested to produce the attendance slip duly signed as per the specimen signature recorded with the Company, for admission to the meeting hall.
9. Members, who hold shares in dematerialized form, are requested to furnish their Client ID and DP ID numbers to facilitate identification of membership at the Meeting.
10. In all correspondence(s) with the Company/ Registrar & Share Transfer Agents, members are requested to quote their folio number and in case their shares are held in the dematerialized form, they must quote their DP ID and Client ID number.
11. Members who hold shares in physical form in multiple folios in identical names or joint accounts in the same order or names are requested to send the share certificates to the Company's Registrar and Share Transfer Agents for consolidation into a single folio.
12. In case of joint holders attending the meeting, the Member(s) whose name appears as the first holder(s) in the order of names as per the Register of Members of the Company will be entitled to vote.
13. Members are requested to notify immediately any change of address to the Depository Participants in respect of electronic share accounts and to the Registrars and Transfer Agents, MCS Share Transfer Agent Limited, 12/1/5, Manoharpukur Road, Ground Floor, Kolkata 700 026 in respect of physical share accounts.
14. In case the mailing address mentioned on the label used for mailing the Annual Report is without the Pin Code, members are requested to inform their Pin Code immediately.
15. Members are requested to bring their copy of the Annual Report to the meeting.
16. The share certificates with previous name of the Company viz. 'Aekta Limited' are acceptable for transfer/demat etc. The stickers bearing the change of name of the Company to 'Ludlow Jute & Specialities Limited' had been dispatched to the shareholders holding shares in physical mode. If any shareholder still wants the stickers with the Company's new name, they may write to the Company or to the Registrars for the required number of stickers.
17. Pursuant to Section 101 and 136 of the Companies Act, 2013, read with the relevant Rules made thereunder, Companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository. Members who have not yet registered their e-mail address with the Company or their Depository are requested to do so.
18. To support the 'Green Initiative', the members who have not registered their e-mail addresses are requested to register the same with MCS Share Transfer Agent Limited/Depositories.
19. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 is annexed herewith.
20. Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is providing the facility to members to exercise their right to vote by electronic means. The Company has engaged the Services of Central Depository Services (India) Limited (CDSL) for providing e-voting facilities. **The e-voting rights of the Members/beneficial owners shall be reckoned in proportion to ordinary shares held by them in the Company as on 6th September, 2018 (Cut-off date fixed for this purpose). The e-voting period will commence at 09.00 a.m. on 10th September, 2018 and will end at 05.00 p.m. on 12th September, 2018.** The Company has appointed CA Sanjay Karnani, Partner M/s. Mohata Karnani & Associates., Practicing Chartered Accountant, to act as Scrutinizer, for conducting the scrutiny of the votes cast. Detailed instructions for availing e-voting facility are being sent separately as a part of this Notice.

Notice

21. Re-appointment of Directors:

The information and/or details pertaining to the appointment of the retiring Director, being eligible for re-appointment, to be provided in terms of Regulation 36(3) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the Stock Exchange, is provided hereunder:

i. Name of the Director	Mr. R. V. Kanoria	
ii. Date of birth	23.02.1955	
iii. Date of appointment	08.11.2006	
iv. Expertise in specific functional areas	An industrialist with rich business experience and vast knowledge.	
v. List of other Directorships held in Public Limited Companies	a) Kanoria Chemicals & Industries Ltd. b) Kirtivardhan Finvest Services Ltd. c) KPL International Ltd. d) R. V. Investment and Dealers Ltd. e) J K Paper Ltd. f) Vardhan Ltd. g) Nestle India Ltd. h) Ludlow Jute & Specialities Ltd.	
vi. Chairman/ Member of Committees of the Board of other Public Limited Companies in which he is a Director (Audit Committee and Stakeholders' Relationship Committee has been considered)	Name of Company	Name of the Committee
	Chairman : 1. J K Paper Ltd 2. KPL International Ltd	Stakeholders' Relationship Audit
	Member : 1. Nestle India Ltd 2. Kanoria Chemicals & Industries Ltd 3. J K Paper Ltd 4. R V Investment and Dealers Limited	Stakeholders' Relationship, Audit Audit Stakeholders' Relationship
vii. Shareholding in the Company	10,300	
viii. Relationship with other Directors.	None.	

22. A copy of this Notice has been placed on the website of the Company and the website of CDSL.

Kolkata 7th May, 2018
 CIN: L65993WB1979PLC032394
Registered Office:
 KCI Plaza, 4th Floor,
 23C, Ashutosh Chowdhury Avenue,
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 Ph: 91-33-40506300
 Fax: 91-33-40506333
 e-mail : info@ludlowjute.com
 investors.grievance@ludlowjute.com
 Website: www.ludlowjute.com

By Order of the Board
Ludlow Jute & Specialities Limited

(M. Pandey)
 Company Secretary & Compliance Officer
 (Membership No. A - 48154)

Notice

Annexure to the Notice

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013:

1. For Item no. 5

The previous Cost Auditors M/s. Prasad & Co., has been dissolved due to the death of one of its partners. In view of the same, the Board on the recommendation of Audit Committee has decided to appoint M/s. SPK Associates, Cost Accountants, as the new Cost Auditors of the Company at a remuneration of Rs. 25,000/- (Rupees Twenty Five Thousand only) plus travelling and other incidental expenses incurred by them, to conduct an audit of the Cost Accounting records maintained by the Company for the current financial year beginning from 1st April, 2018 and ending on 31st March, 2019 as required in terms of the directive issued by Cost Audit Branch, Ministry of Corporate Affairs, Government of India.

In terms of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the aforesaid remuneration is required to be ratified by the members.

The Board recommends passing of the proposed Ordinary Resolution in relation to ratification of the remuneration payable to Cost Auditor.

2. For Item no. 6

Shri. Bharat Kumar Jalan, aged 64 years, is an industrialist having vast knowledge of the jute industry.

List of other Directorships held in various Companies	1. The India Jute And Industries Ltd 2. Hindusthan Mercantile Limited 3. Kaaleen Carpets Pvt Ltd 4. Soorya Investment Co Pvt Ltd 5. B N K Investment Co Pvt Ltd 6. Crown Investment Pvt Ltd 7. Collieries India Pvt Ltd 8. A D Investment Co Pvt Ltd
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Number of Shares held in the Company: Nil

In terms of Section 149 and other applicable provisions of the Companies Act, 2013 (the Act), Shri Bharat Kumar Jalan being eligible, is proposed to be appointed as an Independent Director for a term of 5 (five) consecutive years (up to 6th May, 2023) and whose office shall not, henceforth be liable to determination by retirement of directors by rotation.

In the opinion of the Board, Shri Bharat Kumar Jalan fulfills the conditions specified in the Act and rules made thereunder for his appointment as an Independent Director of the Company and is independent of the management. Copy of the draft letter of appointment of Shri B.K. Jalan as an Independent Director would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day prior to the date of the meeting between 10:00 a.m. and 12:00 noon and will also be available for inspection at the annual general meeting.

Accordingly, the Board recommends the proposed Ordinary Resolution, in relation to appointment of Shri Bharat Kumar Jalan as an Independent Director, for approval by the members of the Company.

The Board commends the Resolution at Item No. 6 of the accompanying Notice for the approval by the Members of the Company. None of the Directors/Key Managerial Personnel of the Company/ their relatives are in any way, concerned or interested, financial or otherwise, in the said resolution. The Board recommends consideration of the proposed resolution for your approval as an Ordinary Resolution.

Kolkata 7th May, 2018
CIN: L65993WB1979PLC032394

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e-mail : info@ludlowjute.com
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Website: www.ludlowjute.com

By Order of the Board
Ludlow Jute & Specialities Limited

(M. Pandey)
Company Secretary & Compliance Officer
(Membership No. A - 48154)

Notice

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under:

- (a) The voting period begins **at 09.00 a.m. on 10th September, 2018, and will end at 5.00 p.m. on 12th September, 2018.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **6th September, 2018** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (b) The shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (c) The shareholders should log on to the e-voting website www.evotingindia.com and follow the steps given below:
 - (i) Click on Shareholders.
 - (ii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (iii) Next enter the Image Verification as displayed and Click on Login.
 - (iv) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - (v) If you are a first time user follow the steps given below:

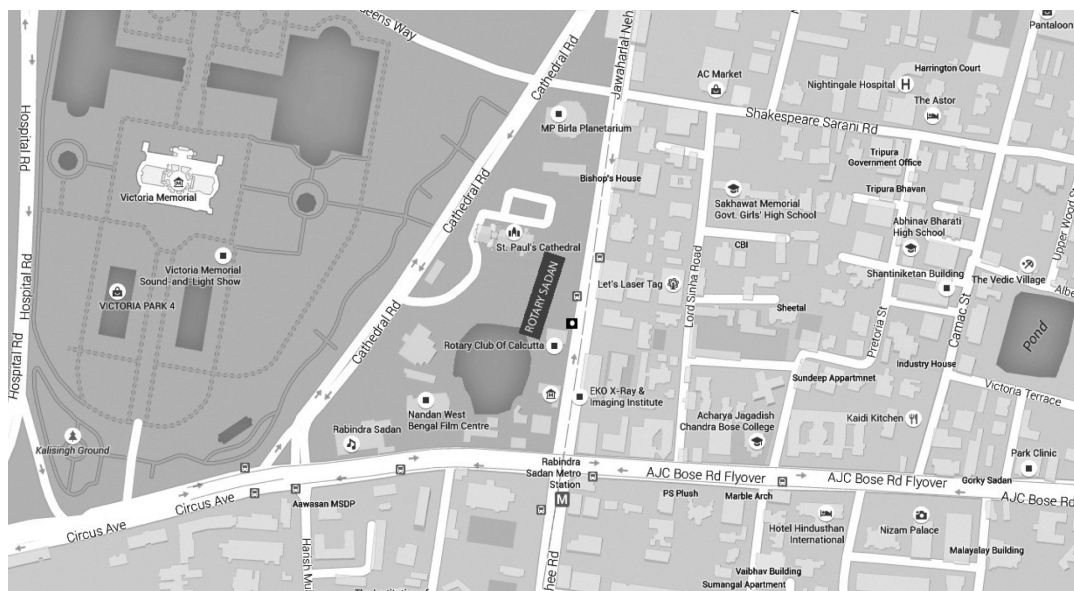
For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) - Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. - In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Example: If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details or Date of Birth	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the Depository or Company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant **Ludlow Jute & Specialities Ltd** on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

Notice

- (xii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store, respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xvii) **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (d) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

ROUTE MAP TO THE VENUE OF 39TH AGM



Board's Report

Dear Members,

Your Board takes pleasure in presenting its Annual Report on the business and operations of the Company together with the Audited Financial Statements for the year ended 31st March, 2018.

1. FINANCIAL SUMMARY

(Figs in ₹ in Crores)

Particulars	2017-18	2016-2017
Total Income	337.22	361.04
Profit before Finance Costs, Depreciation, Tax and Exceptional Items	12.38	18.23
Less : Finance Costs	4.18	2.85
Less: Depreciation and amortisation	5.23	5.31
Less/ (Add): Exceptional items	-	-
Profit before tax	2.97	10.07
Less: Tax expenses	1.17	3.32
Profit for the Year	1.80	6.75
Other Comprehensive income for the year net of tax	1.75	0.69
Total Comprehensive income for the year	3.55	7.44

2. DIVIDEND

The Board of Directors recommends, for consideration of shareholders at the Annual General Meeting, a Dividend @ 20 % (₹2/-per share) on Equity Shares of ₹10/- each for the year ended 31st March, 2018.

3. TRANSFER TO RESERVES

The Company has not transferred any amount to General Reserves during the current year.

4. OPERATIONS

During the year under review, the Company's sale was ₹328.11 crores (including exports of ₹ 75.74 crores) against sales of ₹354.28 crores (including exports of ₹ 57.45 crores) during the previous year. The production was 41968 M.T. against 40544 M.T. during the previous year. Revenue from operations is lower mainly due to lower raw jute prices having consequential impact on prices of Finished Goods.

Raw jute market remained sedate with steady availability during FY18 after having witnessed extreme volatility in Q1/Q2 FY17. We have seen favorable weather conditions during the March/April 2018 sowing time (which saw record number of Kalbaisakhi thundershowers) in the South Bengal belt which is the primary source for sacking jute for the industry. However, unconfirmed reports on sowing area reduction have offset the optimism on raw jute availability. During FY18, Bangladesh imposed a ban on exports of uncut jute to protect its own jute industry.

5. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

i) Industry Structure And Developments

The Government has extended (until June 2018) the Order for compulsory packaging of Food Grains (90%) and Sugar(20%) vide Jute Packaging Materials (Compulsory use in packing commodities) Act, 1987. Extension of the same is essential to protect the interest of millions of people associated with jute cultivation and manufacture of jute products. We are optimistic that this will continue.

Enhancement of export benefits w.e.f. 1st November 2017, announced by the Government under the MEIS Scheme, coupled with a weakening Indian currency, would give a fillip to the country's export efforts.

The jute industry has seen significant increase in investments in the recent past due to need for improved efficiencies and economies of scale in the face of increasing labour costs and competition from dumped exports from Bangladesh.

Movement towards jute based consumer goods aided by increasing environmental awareness and lifestyle changes is quite perceptible.

ii) Opportunities

With the theme of World Environment Day 2018 being "Beat Plastic Pollution" and as per the reportedly planned Govt. communications, the awareness level about the harmful effects of synthetics would increase exponentially. The