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LMW®

LAKSHMI MACHINE WORKS LIMITED

Annual Report 2006-07

Forward-looking statement

In this annual report, we have disclosed forward-looking information to help investors to comprehend our prospects and take informed investment decisions. This report is based on certain forward-looking statements that we periodically make to anticipate results based on the management's plans and assumptions.

We have tried wherever possible to identify such statements by using

words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate

assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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By the customer. For the customer. With the customer.



Our mindset.
That is what makes
LMW unique.

Our frame of mind:

At LMW, our strategic direction is the result of how we see the world when standing in our customers' shoes.



Our approach:


At LMW, our business model is not about how we can maximise our profit; it is about how we can enhance the profits of our customers. This is what has made all the difference.



India is one of the largest cotton growing countries in the world; it produces nearly 23 cotton varieties and is one of the lowest cost cotton producers as well.

At LMW, we have always seen our business as one that enables India to transform this natural resource advantage into an industrial competitive edge.





At LMW, we have helped transform a natural resource advantage into a competitive edge through the development and manufacture of cutting-edge equipment that converts cotton into yarn.

And, in doing so, we have helped create the building block of a textile super power. As well as thousands of prosperous customers.

The manifestation of this differentiated mindset: LMW is not just a corporate reference today; it is a generic name. It is not just an incidental choice available to a user; it is integral to customer growth.

