

LAKSHMI MACHINE WORKS LIMITED

ANNUAL REPORT 2020-21

The Corporate

The Rebound From the Chairman's Desk

Management Discussion & Analysis

Information

Initiatives

Social

Corporate

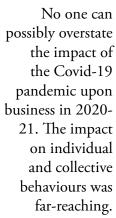
Notice

Board's Report

Business Responsibility Report

Corporate Governance Report

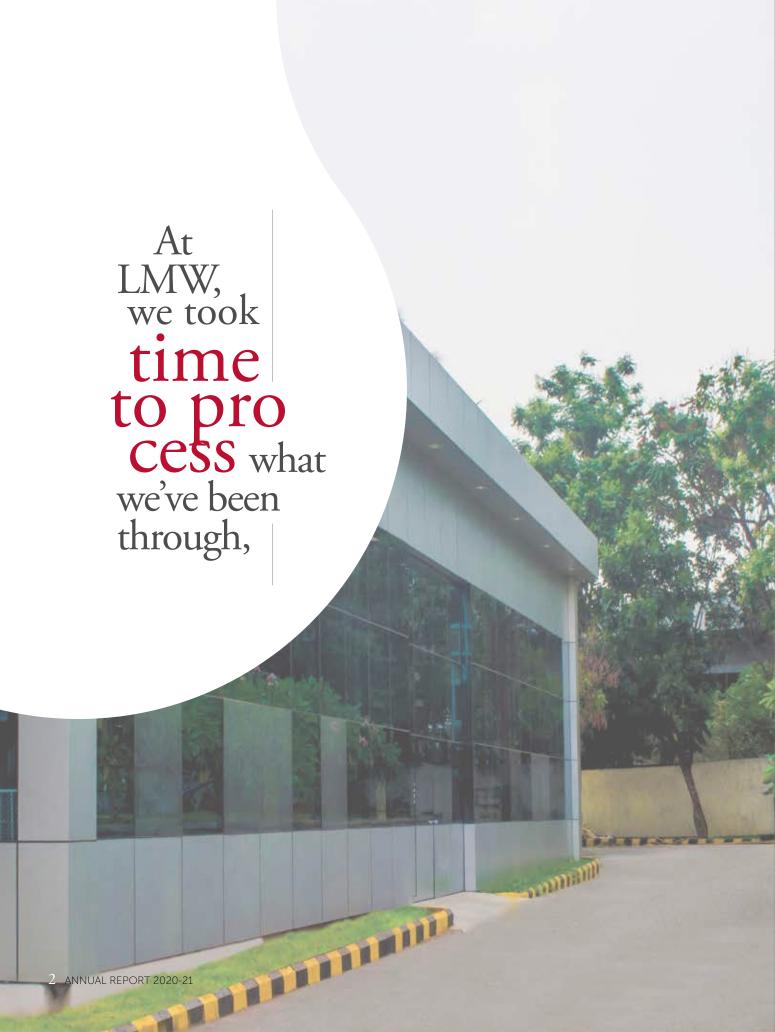
Standalone Financial Statements Consolidated Financial Statements



Despite this global disorder and consequent uncertainty, some businesses were relatively faster on the rebound.

Rather than being consumed with the prevailing negativity, they reposed their faith in a

resurgent tomorrow.





... gauged not only the unfolding opportunities with every passing day but also put in determined efforts to strengthen our relationship with our stakeholders.

This **CONSCI** ous effort

allowed us to make good of the trying times that impacted most part of 2020-21.

The challe nge

The Pandemic induced lockdown
 in India was absolutely sudden.

The country and its people had minimal time to prepare for the unknown.

It was a first time for most present day business leaders and managers.



The respo nse

ur lockdown management measures adopted the best from evolving practices. Firmly in line with regulatory guidelines yet tailor-made to suit the exigencies.

And the outcome was positively satisfying.

1,768.85

Revenue (₹ crore)

125.75 **EBITDA**

> (after exceptions) (₹ crore)

47.46 Profit after Tax (₹ crore)

1,780.26

Networth (₹ crore)

This is what we did!

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For the first time in close to a century, fear of the unknown lurked in the mind - fear of what if....?

This fear was real, only enhanced by growing negativity prevailing across the globe.

At LMW, we stood alongside the team. We bonded stronger despite the physical distance.

Even as the infection curve moved northward, we kick-started operations. Our work force strength was determined judiciously based on immediate needs and prevailing laws. We arranged for their safe and sanitised transit.

We created detailed SOPs - for their entry at the gate, for distancing during work, for frequent health monitoring during the day, for their isolation and care in case of symptoms or health deterioration and for contact tracing - and trained our people to adhere to them in letter and spirit.

We sanitised our facilities, offices, equipment and practically all humaninterfacing surfaces multiple times a day. We altered our processes in our offices, facilities and cafeterias to adhere to distancing norms.

Even today, our team follows most of the then instituted procedures, because we chose not to take chances. Our People are Priceless.

