



LMW®

LAKSHMI MACHINE WORKS LIMITED

ANNUAL REPORT 2020-21

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No one can possibly overstate the impact of the Covid-19 pandemic upon business in 2020-21. The impact on individual and collective behaviours was far-reaching.

Despite this global disorder and consequent uncertainty, some businesses were relatively faster on the rebound.

Rebound

Rather than being consumed with the prevailing negativity, they reposed their faith in a resurgent tomorrow.

At
LMW,
we took
time
to pro
cess what
we've been
through,



... gauged
not only the
unfolding
opportunities
with every
passing day
but also put
in determined
efforts to
strengthen our
relationship
with our
stakeholders.

This
**conscious
effort**
allowed
us to make
good of the
trying times
that impacted
most part of
2020-21.

The challenge

The Pandemic induced lockdown in India was absolutely sudden.

The country and its people had minimal time to prepare for the unknown.

It was a first time for most present day business leaders and managers.



The response

Our lockdown management measures adopted the best from evolving practices. Firmly in line with regulatory guidelines yet tailor-made to suit the exigencies.

And the outcome was positively satisfying.



1,768.85
Revenue
(₹ crore)

125.75
EBITDA
(after exceptions)
(₹ crore)

47.46
Profit after Tax
(₹ crore)

1,780.26
Networth
(₹ crore)

This is
what we
did!

We
took care
of our
people





For the first time in close to a century, fear of the unknown lurked in the mind – fear of what if....?

This fear was real, only enhanced by growing negativity prevailing across the globe.

At LMW, we stood alongside the team. We bonded stronger despite the physical distance.

Even as the infection curve moved northward, we kick-started operations. Our work force strength was determined judiciously based on immediate needs and prevailing laws. We arranged for their safe and sanitised transit.

We created detailed SOPs – for their entry at the gate, for distancing during work, for frequent health monitoring during the day, for their isolation and care in case of symptoms or health deterioration and for contact tracing – and trained our people to adhere to them in letter and spirit.

We sanitised our facilities, offices, equipment and practically all human-interfacing surfaces multiple times a day. We altered our processes in our offices, facilities and cafeterias to adhere to distancing norms.

Even today,
our team
follows most
of the then
instituted
procedures,
because we
chose not to
take chances.
Our People are
Priceless.

We
took care
of our
equip
ment

