

LANCO
INFRA TECH LIMITED



ANNUAL REPORT
2006-07

Our Vision

To empower, enable and enrich partners, businesses and associates

To be a chosen vehicle of growth for all stakeholders and a source of inspiration to society

Company Information

BOARD OF DIRECTORS

Mr. L. Madhusudhan Rao	-	Executive Chairman
Mr. G. Bhaskara Rao	-	Executive Vice-Chairman
Mr. L. Stridhar	-	Vice-Chairman
Mr. G. Venkatesh Babu	-	Managing Director
Mr. D.V. Rao	-	Joint Managing Director
Dr. P. Kotaiah	-	Director
Mr. P. Abraham	-	Director
Dr. Uddesh Kumar Kohli	-	Director
Mr. P. Narasimharamulu	-	Director
Dr. B. Vasanthan	-	Director

COMPANY SECRETARY

Mr. C. Krishnakumar

CHIEF FINANCIAL OFFICER

Mr. J. Suresh Kumar

AUDITORS

M/s. Price Waterhouse,
Chartered Accountants,
6-3-550, IInd Floor,
L.B. Bhavan, Somajiguda,
Hyderabad - 500 082, A.P, India.

REGISTERED OFFICE

"Lanco House", 141, Avenue # 8,
Road # 2, Banjara Hills,
Hyderabad - 500 034,
Andhra Pradesh, India.
Ph : +91-40-2354 0695/ 697 / 4009 0400
Fax : +91-40-2354 0696
E-mail : complianceofficer.litl@lancogroup.com

BANKERS TO THE COMPANY

Allahabad Bank
Andhra Bank
Bank of Baroda
Indian Overseas Bank
Indus Ind Bank Limited
The Lakshmi Vilas Bank Limited
Lord Krishna Bank Limited
Oriental Bank of Commerce
Punjab National Bank
State Bank of India
State Bank of Mysore
Syndicate Bank
UCO Bank

REGISTRARS &

SHARE TRANSFER AGENTS

M/s. Intime Spectrum Registry Limited
Regd. Office :
C-13, Pannalal Silk Mills Compound,
L.B.S Marg, Bhandup (W),
Mumbai - 400 078, India.
Ph : +91-22-2596 3838
Fax : +91-22-2594 6969
E-mail : lanco@intimespectrum.com

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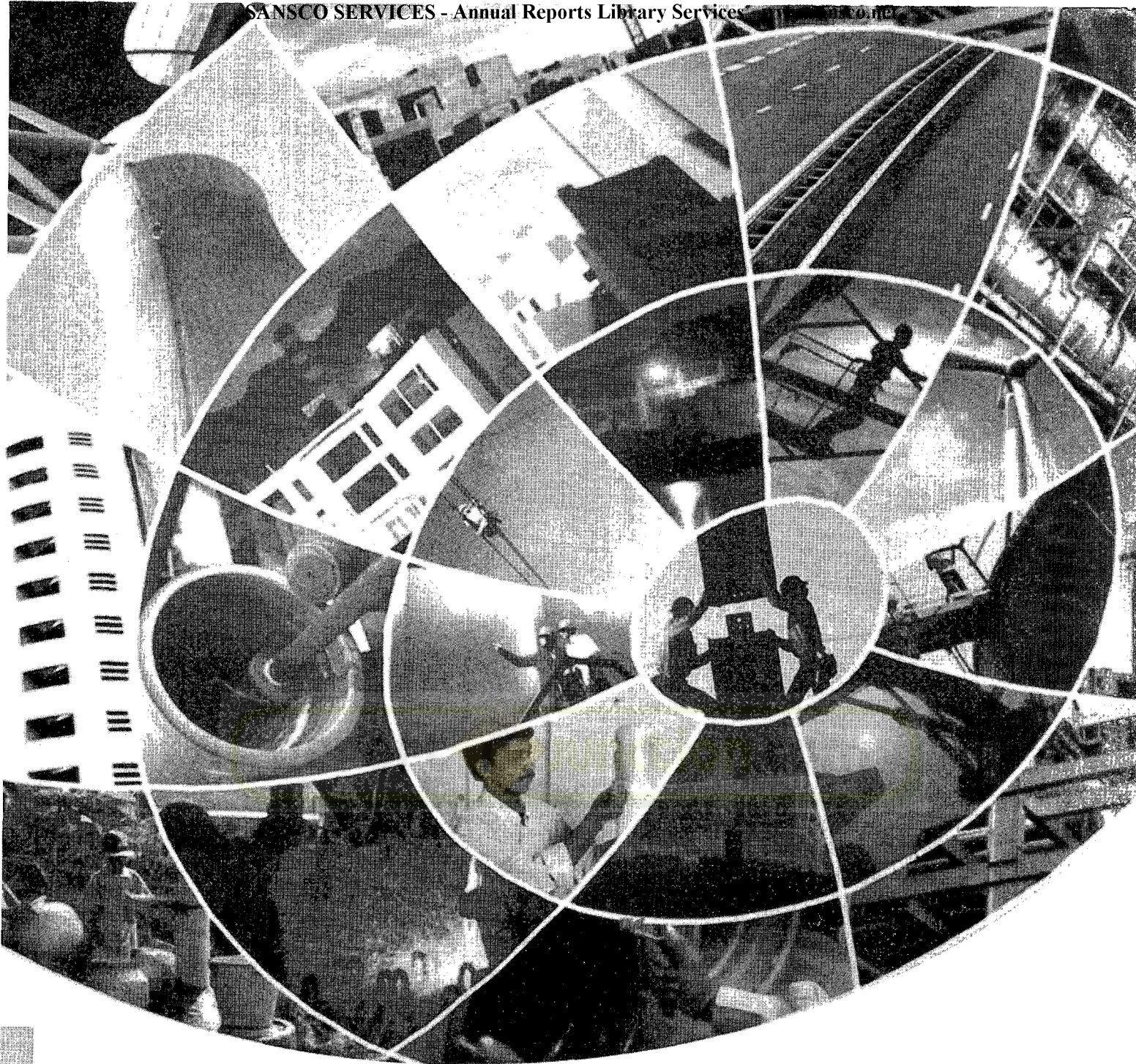
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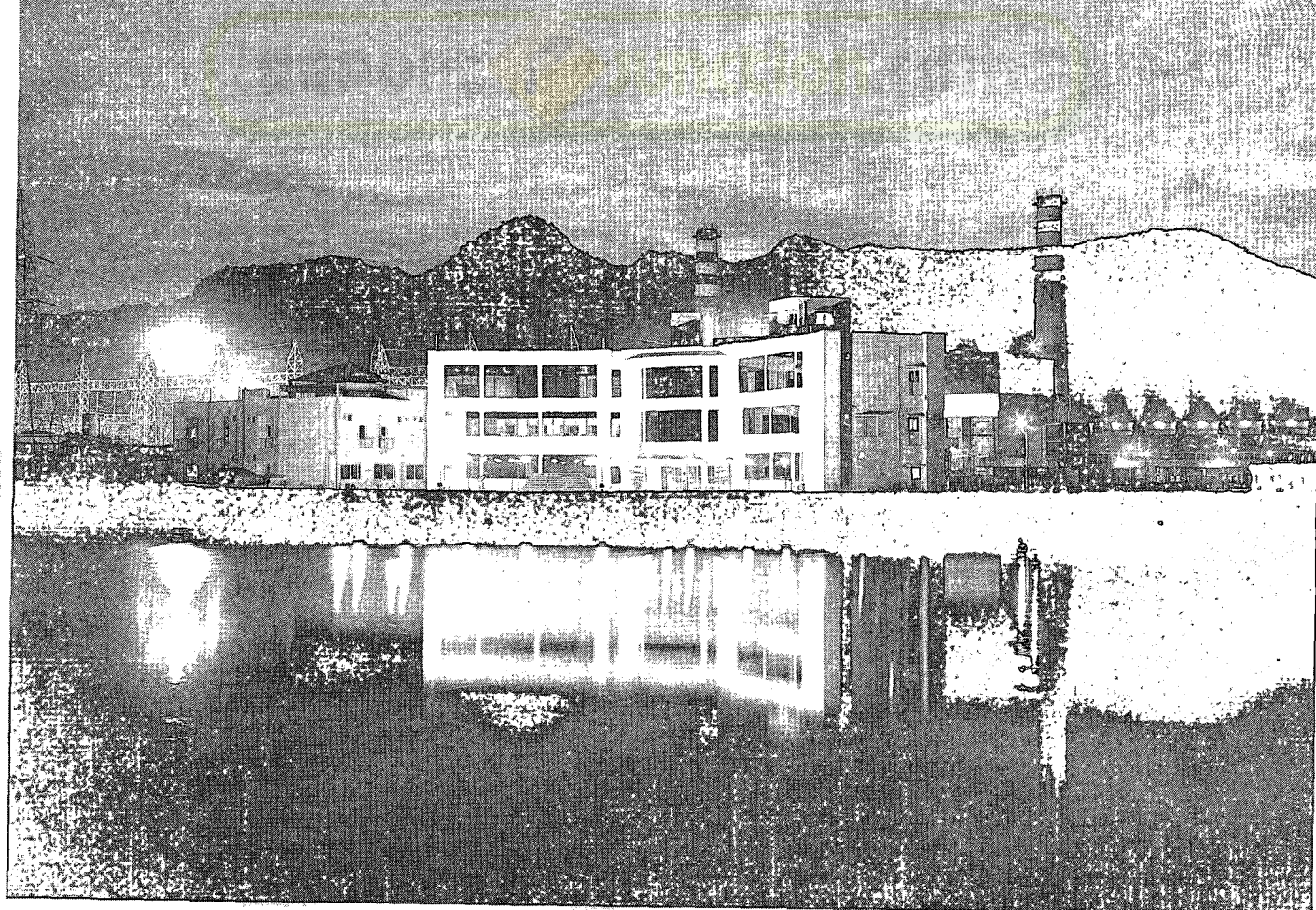


LANCO Infratech Ltd

LANCO Infratech Ltd (LITL), an infrastructure company is one of the fastest growing corporate entities in India. LANCO has more than two decades of experience operating in the core sectors of Power Generation, Power Trading, Realty and Infrastructure. LANCO has ambitious and aggressive plans to capitalise on the opportunities arising out of a surging economy. The plans include huge capital investments, strategic acquisitions and technical and financial collaborations with businesses in India and outside.

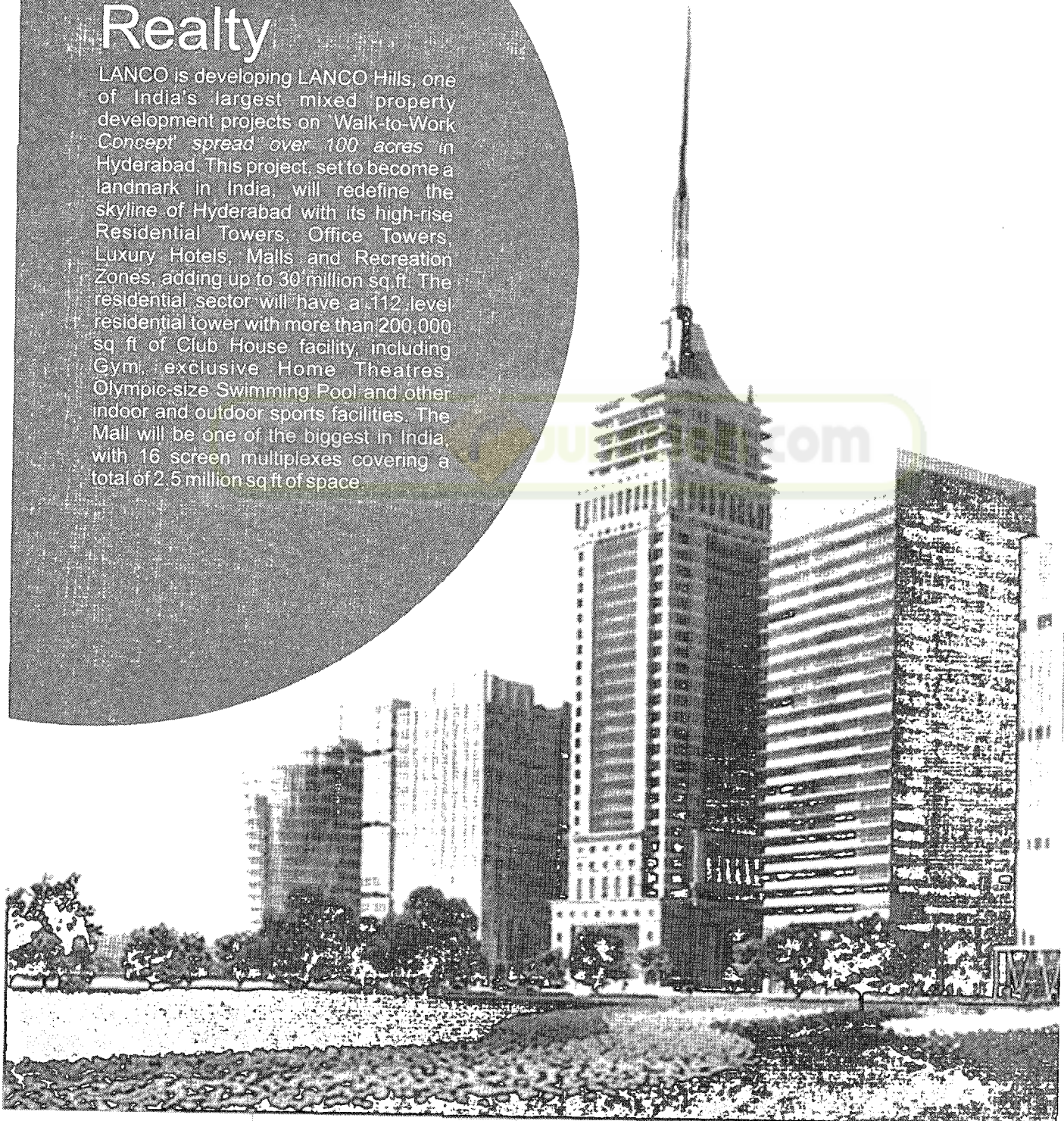
Power

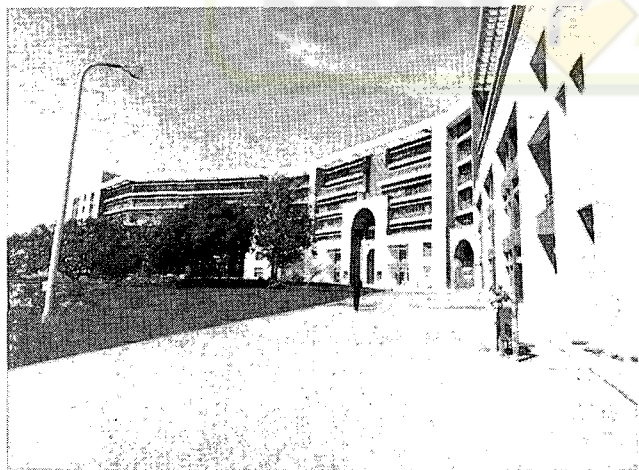
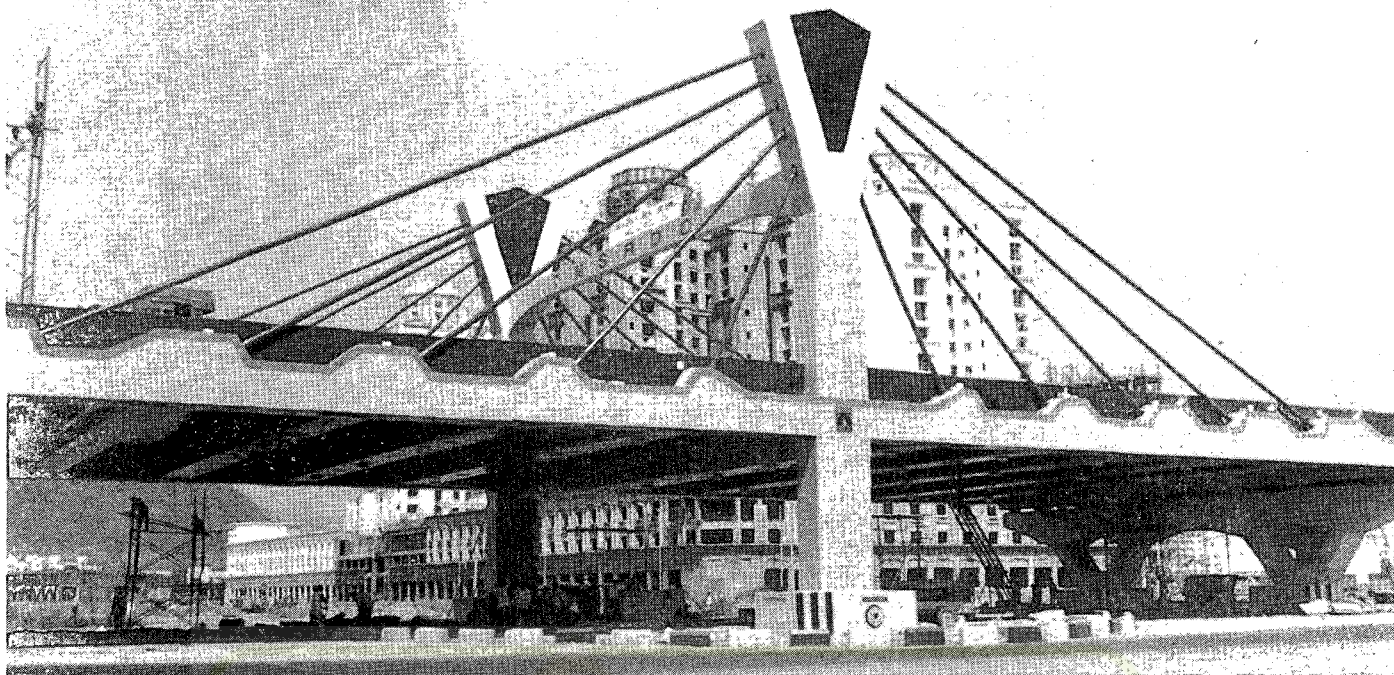
LANCO has promoted a number of Independent Power Projects, of which six are operational and the rest under various stages of development and construction. LANCO currently has an operating capacity of 518 MW. With the addition of 2X500 MW Anpara C Power Project and 2X300 MW LANCO Amarkantak Power Project, Imported Coal-based 1015 MW Nagarjuna Power Project and 800 MW of hydropower capacities, LANCO will have a capacity of 4,000 MW by 2014.



Realty

LANCO is developing LANCO Hills, one of India's largest mixed property development projects on 'Walk-to-Work Concept' spread over 100 acres in Hyderabad. This project, set to become a landmark in India, will redefine the skyline of Hyderabad with its high-rise Residential Towers, Office Towers, Luxury Hotels, Malls and Recreation Zones, adding up to 30 million sq ft. The residential sector will have a 112 level residential tower with more than 200,000 sq ft of Club House facility, including Gym, exclusive Home Theatres, Olympic-size Swimming Pool and other indoor and outdoor sports facilities. The Mall will be one of the biggest in India, with 16 screen multiplexes covering a total of 2.5 million sq ft of space.



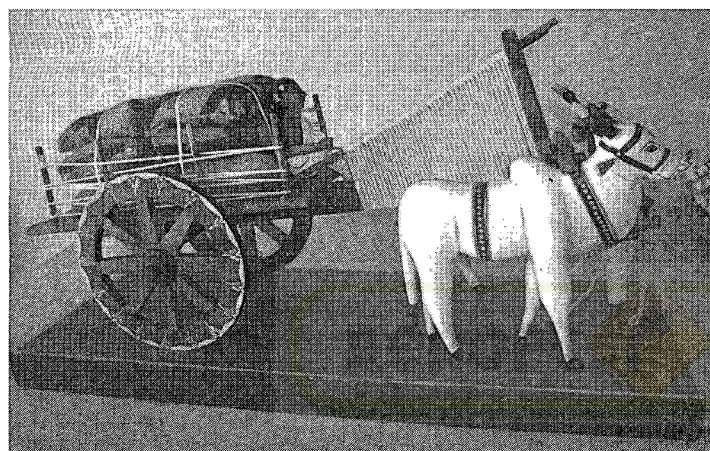


Infrastructure

LANCO has executed most demanding projects on schedule in the field of Civil and Construction Engineering, earning repute as a world-class construction company. It has executed major works in Irrigation, Dam Construction, Hydropower, Railways, Industrial Installation, Buildings and Highways. The major projects executed by LITL include the Rs 2930 million Veeranam water supply pipeline work in Tamil Nadu, a Joint Venture with Punchak of Malaysia, completed in a record time of 18 months, the Rs 2560 million Balance of Plant (BoP) of 368 MW LANCO Kondapalli Power Project at Vijayawada in Andhra Pradesh and the first cable stay flyover at Kharghar in Navi Mumbai, a joint venture with Usha Group.

Social responsibility

LANCO Institute of General Humanitarian Trust (LIGHT), established in 2000, is a multi-disciplined Public Charitable Trust in service of society. LIGHT is involved in welfare activities like providing water to rural communities, saving traditional arts that are on the verge of extinction, assisting the differently abled and promotion of sports.



Year at a Glance

Based on the Consolidated Financial Results

		Rs.in Million	
	2006-07	2005-06	Change (Times)
Gross Revenue	16473	1484	11
Earnings Before Depreciation, Interest and Tax	4199	168	25
Depreciation	656	19	35
Earnings Before Interest and Tax	3543	149	24
Interest and Finance Charges	829	36	23
Earnings Before Tax	3130	125	25
Provision for Tax	472	33	14
Profit After Tax (Before Mnority Interest)	2658	92	29
Minitority Interest & Share of Profits in Associates	(778)	79	-10
Profit After Tax (After Mnority Interest)	1880	171	11
Share Capital	2198	308	7
Reserves and Surplus	12907	647	20
Minority Interest	3763	138	27
Net Worth	18868	1093	17
Loan Funds	17099	1397	12
Gross Block	19186	235	82
Cumulative Depreciation	5754	86	67
Net Fixed Assets	13432	149	90
Capital Works in Progress	10958	260	42
Investments	6029	1015	6
Net Current Assets	5640	1097	5

Note : During the financial year ended March 31, 2007 the Company had consolidated certain group entities engaged in the business of Power, Construction and Property Development under its management. Consequently, these companies have become its subsidiaries/associate. Hence, the consolidated results for the current period are not fully comparable with those of the corresponding period of the previous year.