



6th Annual Report
2020-21

LASA
MANAGEMENT TEAM



Dr. Omkar Herlekar
Chairman & Managing
Director



Mr. Shivanand Hegde
Whole-time Director



Mr. Mithun Jadhav
Whole-time Director



Mr. Hardesh Tolani
Independent Director



Mr. Ajay Sukhwani
Independent Director



Ms. Ekta Gurnasinghani
Independent Director



Ms. Manali Bhagtani
Independent Director



Ms. Nidhi Kulshrestha
Company Secretary &
Compliance officer

From the Desk of Chairman

I am pleased to share with you company's performance for the financial year ended March 31, 2021 with this Annual Report.



I hope that all of you and your loved ones are healthy and doing well even in this and I also hope most of you may be vaccinated against Covid-19 by now.

World economy is in the phase of recovery from the setback due to Covid-19 many of us have lost our loved ones in this pandemic our nation also loss many great personalities grief of which may not be expressed in words but we have to stay strong.

Coming onto Lasa, we are fully backward integrated in key molecules—from discovery research up to full-scale bulk production so that to efficiently control the supply chain.

Recently we have announced launch of 2 new block buster products with all-time strong segment one from which was also launched namely Oxycozanide.

Oxycozanide is an anthelmintic, it has got huge demand all over globe as you may know we choose products which is difficult to be manufactured and have strong entry barriers likewise this product fits in our product selection criteria and we are confident enough of grabbing significant market share.

In the month of July, 2021 heavy rains started pounding in the western indian state of Maharashtra in which Ratnagiri and Raigad, the coastal districts in the state's Konkan region were the worst hit, there were number of deaths in floods and landslides.

Due to this unfortunate natural calamity the rains led to water logging and inflow of water in our factory premises situated in Chiplun and Mahad. The Floods then led to mixture of chemicals which were basic Raw Materials and resulted into Fire in one of our Unit situated in Mahad. Due to the disruption that caused in our unit situated in Mahad we have prolonged commercialisation of Oxycozanide and Launch of another block buster product.

The operations in our all units including that situated in Mahad restored with substantial capacity with the efforts of our entire team who worked tirelessly to make it possible within few days of incident.

We continue to remain the trusted brand with high quality products, accepted by large companies across the globe. Our Company is the pioneer and amongst the leading players in the manufacturing of APIs, with a well-established brand known for its high-quality products amongst various customers.

On Financials front as well we have drastically improved as committed:

I am pleased to say, that we have delivered a decent set of numbers in FY21 led by robust consistency top line and bottom line YoY and also worked out recommendation of dividend which we aim to continue for all coming years with improved rates, this year it was just gesture considering cash flows due to recent debt repayments.

As per our commitment Revenue from operations grew at a pace of 21% YoY to reach ₹ 202.37 crore in FY21.

The growth in top-line was led by the strong traction in the company's key veterinary APIs and our key marketing efforts in this competitive market scenario.

Direct exports contribute approximately 17% to our total revenue and grew by 32% YoY to ₹ 34 crores in FY21.

EBIDTA stood at ₹ 47.28 crores with a growth of nearly 57% YoY, EBIDTA margins stood at 23.36%.

Our PAT for FY21 Stood at ₹ 22.80 Crores i.e around 11.30% which is phenomenal growth of nearly 530% if compared to same period last fiscal.

Strongest bottom line performance in FY21 was backed by our aim of (ZERO) Finance cost and yield of higher EBIDTA.

After achieving NIL Finance cost our priority continues in focusing our cash flows and more improvement in Return on Capital.

Our working capital cycle continues to improve and we consider it as best amongst our peers, which enable us to generate healthy cash flow.

In fact, during FY21, cash flow generated from operations were more than three times on YoY basis to ₹ 41 crores. We continue to be in state of evolution through a strong drive for improvement while remaining focused on quality, compliance, talent, development and effective risk management.

I place my sincere gratitude towards our Shareholders, Investors, Employees, Customers, Suppliers, Bankers, Regulators and all business associates and thank you all for having your confidence in LASA Family.

Thank you

Sincerely

Dr. Omkar Herlekar

INSIDE THIS REPORT

Corporate Information **1**

AGM Notice **2**

Directors Report **15**

Management Discussion and Analysis **31**

Corporate Governance Report **38**

Independent Auditor Report **56**

Financial Statement **62**

CORPORATE INFORMATION

KEY MANAGERIAL PERSONNEL

CHAIRMAN & MANAGING DIRECTOR Dr. Omkar Pravin Herlekar	CHIEF FINANCIAL OFFICER Mr. Ravi Shankar Kabra
WHOLE TIME DIRECTORS Mr. Shivanand G. Hedge Mr. Mithun M. Jadhav	COMPANY SECRETARY & COMPLIANCE OFFICER CS Nidhi Kulshrestha
INDEPENDENT DIRECTORS	
Mr. Hardesh Tolani Mr. AJay Sukhwani	Ms. Ekta Gurnasinghani Ms. Manali Bhagtani

COMMITTEES OF BOARD OF DIRECTORS

Sr. no.	Audit Committee	Nomination and Remuneration Committee	Stakeholders Relationship Committee	Corporate Social Responsibility Committee
1)	Mr. Hardesh Tolani (Chair Person)	Mr. Hardesh Tolani (Chair Person)	Mr. Ajay Sukhwani (Chair Person)	Mr. Ajay Sukhwani (Chairperson)
2)	Ms. Ekta Gurnasinghani (Member)	Ms. Ekta Gurnasinghani (Member)	Mr. Mithun Jadhav (Member)	Mr. Mithun Jadhav (Member)
3)	Dr. Omkar Herlekar (Member)	Mr. Ajay Sukhwani (Member)	Mr. Shivanand Hegde (Member)	Dr. Omkar Herlekar (Member)
4)	--	--	--	Ms. Manali Bhagtani (Member)

OTHER INFORMATION

Statutory Auditor	Cost Auditor	Secretarial Auditor	Internal Auditor
Thanawala & Co, Chartered Accountants. 505, Abhay Steel House, 5 th floor, 22-Baroda Street, Iron Market, Mumbai-400 009	V.J. Talati & Co , Cost Accountants 602, 6 th Floor, Silver Matru Prabha, Cama lane, Kirol Road, Ghatkopar (W), Mumbai-400 086	Shivam Sharma, Practicing Company Secretaries. Address:- 401, 4th floor, B wing, Rita Palace, Harsha Park, Maharashtra Nagar, Chandavkar Road, Borivali (W), Mumbai: 400 092. MO. No.:- 9769892542 Email ID: csshivam02@gmail.com.	Sitendu Sharma & Co. Chartered Accountants. 103 –A Keshar Upvan, C. H. Soc. Ltd, Gavand Baug, 2 nd Pokhran Road, Thane- 400610

Corporate Identification Number (CIN)	Registered and Corporate Office	Registrar and Share Transfer Agent	Banker
L24233MH2016PLC274202	Registered Office C-105, MIDC, Mahad, Dist. Raigad, Mahad-402 309 Tel No. +91(02145) 232101,232202 Corporate Office Office no 705, Minerva Estate, A wing, 02 Commercial Tower Mulund (W), Mumbai : 400080	M/s. Bigshare Services Private Limited. 1 st Floor, Bharat Tin Works Building opp. Vasant Oasis, Makwana Road, Marol, Andheri (East) Mumbai- 400 059. Tel: 022 62638200 Fax : 022 62638299 Website: www.bigshareonline.com	Axis Bank Limited

CONTACT DETAILS

E-mail : investor@lasalabs.com

Website : www.lasalabs.com

NOTICE OF SIXTH (6th) ANNUAL GENERAL MEETING

Notice is hereby given that the Sixth (6th) Annual General Meeting of Lasa Supergenerics Limited will be held on Friday, September 24, 2021 at 09:00 am (IST) Through Video Conferencing (VC) / other audio Visual Means (OAVM) facility to transact the following business:

ORDINARY BUSINESS:

Item No.1

Adoption of Annual Accounts.

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon;

Item No.2

Declaration of Dividend.

To declare a dividend on equity share for the financial year ended March 31, 2021.

"RESOLVED THAT The Final Dividend @2.5% i.e ₹ 0.25 per Equity share on the paid up equity share capital of the company as recommended by the Board be and is hereby declared.

Item No.3

Appointment of a Director retiring by rotation.

To appoint a Director in place of Mr. Shivanand Hegde, (DIN: 00185508), who is liable to retire by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

Item No.4

To Approve the Cost Auditors Remuneration

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration payable to M/s V.J. Talati & Co, Practicing Cost Accountants, (Firm Registration No. R00213), appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the financial year 2021-22, amounting to 1,20,300/- plus payment of applicable taxes and reimbursement of out of pocket expenses incurred in connection with the aforesaid audit, be and is hereby ratified and confirmed."

RESOLVED FURTHER THAT the Board or any committee thereof be and is hereby authorized to finalize the terms and conditions and take such steps as may be necessary for obtaining approvals, statutory or contractual or otherwise, if any required in relation to the above and to settle all the matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds and things that

may be necessary, proper and expedient or incidental for the purpose of giving effect to the above resolution.

RESOLVED FURTHER THAT any director and / or company secretary of the company be and is hereby authorized to do all acts, deeds, matters and things as may be considered necessary, proper or desirable to give effect to this resolution."

Item No. 5

Increase in Authorised share Capital of the Company.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 61 and all other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to the approval of shareholders, the Authorised Share Capital of the Company of ₹ 50,00,00,000 (Rupees Fifty Crore) divided into 5,00,00,000 (Five Crore) equity shares of ₹ 10 (Rupees Ten only) each be and is hereby increased to ₹ 1,00,00,00,000 (Rupees One Hundred Crore only) divided into 10,00,00,000 (Ten Crore only) equity shares of ₹ 10 (Rupees Ten Only) each ranking pari passu with the existing shares of the company."

Item No.6

Alteration of Memorandum of Association by virtue of increasing of Authorised Capital of the Company

To pass with or without modifications, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Section 13 and other applicable provisions of the Companies Act, 2013 if any, the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the existing Clause V of Memorandum of Association of the Company be substituted with the following clause:

V. The Authorised Share Capital of the Company is ₹ 1,00,00,00,000 (Rupees one Hundred Crores only) 10,00,00,000 (Ten Crore) equity shares of ₹ 10 (Rupees Ten Only) each.

FURTHER RESOLVED THAT any Director or the Company Secretary be and is hereby severally authorized to file statutory application and other forms, remit fees and to do all such acts, deeds and things as may be necessary and incidental to give effect to the aforesaid resolution".

Item No.7

Re-appointment of Dr. Omkar Herlekar as Chairman & Managing Director of the Company for a period of five years with effect from May 02, 2022.

To consider, and if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of sections 196, 197, 203 and other applicable provisions, if any of the

Companies Act 2013 (hereinafter referred to as the 'Act') read along with Schedule V to the Act (including any amendment thereto or re-enactment thereof for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time and based on the recommendation of Nomination & Remuneration Committee and subject to such sanctions as may be necessary, the consent of the members be and is hereby accorded to the re-appointment of Dr. Omkar Herlekar (DIN 01587154) as the Chairman & Managing Director ('CMD') of the Company for a five year term commencing from May 02, 2022 to May 01, 2027, upon the terms and conditions set out in the statement annexed to the Notice convening this meeting, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during his said tenure within the overall limits of Section 197 of the Act and in the agreement entered into between the Company and Chairman and Managing Director, which agreement is hereby approved, with liberty to the Board of Directors, to alter or vary the terms and conditions and remuneration including minimum remuneration as it may deem fit and in such manner as may be agreed to between the Board and Chairman and Managing Director.

RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include Nomination and Remuneration Committee of the Board) be and is hereby authorised to alter and vary the terms and conditions of the said appointment and remuneration including authority to determine / vary from time to time the amount of salary, perquisites, other benefits and allowances and commission payable to Dr. Omkar Herlekar in such manner as may be agreed to between the Board and Dr. Omkar Herlekar subject to the total remuneration not exceeding five percent (5%) of the net profits of the Company per annum and to do all such acts, deeds, matters and things as it may, in its sole and absolute discretion deem necessary, expedient, usual or proper to give effect to this resolution."

FURTHER RESOLVED THAT any director and the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required and delegate all or any of its powers herein conferred to any committee of director(s) to give effect to the above resolution."

Item No.8

Re-appointment of Mr. Shivanand Hegde (DIN: 00185508) as Whole -Time Director of the Company for a period of five years with effect from May 02, 2022.

To consider, and if thought fit, to pass the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the 'Act') read along with Schedule V to the Act (including any amendment thereto or re-enactment thereof for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time and

based on the recommendation of Nomination & Remuneration Committee and subject to such sanctions as may be necessary, the consent of the members be and is hereby accorded to the re-appointment of Mr. Shivanand Hegde (00185508) as a Whole-Time Director of the Company for a five year term commencing from May 02, 2022 to May 01, 2027 upon the terms and conditions set out in the statement annexed to the Notice convening this meeting, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during his said tenure within the overall limits of Section 197 of the Act and in the agreement entered into between the Company and Mr. Shivanand Hegde, which agreement is hereby approved, with liberty to the Board of Directors, to alter or vary the terms and conditions and remuneration including minimum remuneration as it may deem fit and in such manner as may be agreed to between the Board and Whole-time Director.

FURTHER RESOLVED THAT any Director and the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required and delegate all or any of its powers herein conferred to any committee of director(s) to give effect to the above resolution".

Item No.9

Re-appointment of Mr. Hardesh Raja Tolani (07811319) as an Independent Director of the Company for a second term of five consecutive years with effect from May 02, 2022.

To consider, and if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to provisions of section 149, 152 and any other applicable provisions of the Companies Act, 2013 (hereinafter referred to as the 'Act'), the Rules made thereunder read with Schedule IV to the Companies Act, 2013 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the 'Listing Regulations') and amendments thereto (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Hardesh Raja Tolani (07811319) who was appointed as an independent director of the Company for a term of five years and is eligible for being re-appointed as an independent director and in respect of whom a notice in writing pursuant to section 160 of the Act has been received in the prescribed manner and considering the report of his performance evaluation for the year 2020-21, be and is hereby re-appointed as an independent director on the Board of the Company for a second term of five consecutive years, effective from May 02, 2022 to May 01, 2027.

RESOLVED FURTHER THAT pursuant to the provisions of section 149, 197 and other applicable provisions of the Act and the Rules made thereunder, Mr. Hardesh Raja Tolani be paid such fees and profit-related commission as the Board may approve from time to time and subject to such limits, prescribed or as may be prescribed from time to time".

Item No.10

Re-appointment of Mr. Ajay Hareshlal Sukhwani (07811551) as an Independent Director of the Company for a second term of five consecutive years with effect from May 02, 2022.

To consider, and if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to provisions of section 149, 152 and any other applicable provisions of the Companies Act, 2013 (hereinafter referred to as the 'Act'), the Rules made thereunder read with Schedule IV to the Companies Act, 2013 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the 'Listing Regulations') and amendments thereto (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Ajay Hareshlal Sukhwani (07811551) who was appointed as an independent director of the Company for a term of five years and is eligible for being re-appointed as an independent director and in respect of whom a notice in writing pursuant to section 160 of the Act has been received in the prescribed manner and considering the report of his performance evaluation for the year 2020-21, be and is hereby re-appointed as an independent director on the Board of the Company for a second term of five consecutive years, effective from May 02, 2022 to May 01, 2027.

RESOLVED FURTHER THAT pursuant to the provisions of section 149, 197 and other applicable provisions of the Act and the Rules made thereunder, Mr. Ajay Hareshlal Sukhwani be paid such fees and profit-related commission as the Board may approve from time to time and subject to such limits, prescribed or as may be prescribed from time to time".

Item No.11

Re-appointment of Ms. Ekta Avtar Gurnasinghani (07811337) as an Independent Director of the Company for a second term of five consecutive years with effect from May 02, 2022.

To consider, and if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to provisions of section 149, 152 and any other applicable provisions of the Companies Act, 2013 (hereinafter referred to as the 'Act'), the Rules made thereunder read with Schedule IV to the Companies Act, 2013 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the 'Listing Regulations') and amendments thereto (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Ms. Ekta Avtar Gurnasinghani (07811337) who was appointed as an independent director of the Company for a term of five years and is eligible for being re-appointed as an independent director and in respect of whom a notice in writing pursuant to section 160 of the Act has been received in the prescribed manner and considering the report of her performance evaluation for the

year 2020-21, be and is hereby re-appointed as an independent director on the Board of the Company for a second term of five consecutive years, effective from May 02, 2022 to May 01, 2027.

RESOLVED FURTHER THAT pursuant to the provisions of section 149, 197 and other applicable provisions of the Act and the Rules made thereunder, Ms. Ekta Avtar Gurnasinghani be paid such fees and profit-related commission as the Board may approve from time to time and subject to such limits, prescribed or as may be prescribed from time to time".

Corporate Office
Office no: 705,
Minerva Estate,
A wing, 02
Commercial Tower
Mulund (W),
Mumbai: 400 080
Date: August 21, 2021

By Order of the Board
For LASA SUPERGENERICS LIMITED

Nidhi Kulshrestha
Company Secretary & Compliance Officer

NOTES:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("E-AGM") through VC / OAVM, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the E-AGM of the Company is being held through VC / OAVM.
2. The deemed venue for the AGM shall be registered office of the company.
3. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item 4 to 11 of the Notice, is annexed hereto. The relevant details, pursuant to Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this Annual General Meeting ("E-AGM") are also annexed.
4. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the e-agm is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this E-AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the E-AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
5. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned

copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the E-AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to amitrdadheech@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com

6. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Bigshare Services Private Limited (BSPL), the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.
7. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of members of the Company will be entitled to vote at the AGM.
8. The Board of Directors has recommended dividend of ₹ 0.25 (2.5 %) per equity share of the face value of ₹ 10 each for the year ended March 31, 2021 for the approval of shareholders the same has been placed at this Annual General Meeting.
9. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019 except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Bigshare Services Private Limited for assistance in this regard. A step of conversion from physical to demat is available on website of our company i.e. www.lasalabs.com.
10. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their Depository Participants ("DPs") in case the shares are held by them in electronic form and with Bigshare Services Private Limited in case the shares are held by them in physical form.
11. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, to their DPs in case the shares are held in electronic form and to Bigshare Services Private Limited in case the shares are held in physical form.
12. In compliance with the provisions of section 108 of the Act and the Rules framed thereunder, the Members are provided with the facility to cast their vote electronically, through the remote e-voting services provided by Central Depository Services Limited (CDSL), on all resolutions set forth in this Notice. The facility of electronic voting system shall be made available at the E-AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through electronic voting system. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Thursday, September 16, 2021 are entitled for remote e-voting on the Resolutions set forth in this Notice. Any person who is not a member as on the Cut-off date should treat this Notice for information purposes only.
13. The process and manner for e-voting and other details are also sent with Annual Report and forms part of the Notice.
14. All documents referred to in the Notice will be available for electronic inspection without any fees by the members from the date of circulation of this Notice up to the date of AGM, i.e. September 24, 2021. Members seeking to inspect such documents can send an email to investor@lasalabs.com/cs@lasalabs.com.
15. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 ("Act") and the Register of Contracts or Arrangements in which the directors are interested maintained under Section 189 of the Companies Act, will be available electronically for inspection by the members during the E-AGM.
16. Pursuant to the provisions of section 91 of the Companies Act 2013 and regulation 42 of the listing regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, September 17, 2021 to Thursday, September 23, 2021, (Both days inclusive) for the purpose of payment of dividend.
17. Subject to the provision of section 126 of Companies Act 2013, dividend on equity shares if declared at the AGM, will be credited/dispatched with 30 days of AGM.
 - a) to all those shareholders holding shares in physical form, as per the details provided by share transfer agent of the Company i.e. Bigshare Services Private Limited to the Company, as of or before the closing hours on Thursday, September 16, 2021.
 - b) to all those beneficial owners holding shares in electronic form, as per the beneficial ownership data made available to the Company by National Securities Depository Ltd. (NSDL) and the Central Depository Services (India) Ltd. (CDSL) as of the close of business hours on Thursday, September 16, 2021.
18. As per the Listing Regulations and pursuant to SEBI Circular dated April 20, 2018 the Company shall use any electronic mode of payment approved by the Reserve Bank of India for making payment to the members. Accordingly, the dividend, if declared will be paid through electronic mode, where the bank account details of the shareholders required for this purpose are available. To ensure timely credit of dividend through electronic mode or physical instrument such as banker's cheque or demand draft, members are requested to notify change of address or particulars of their bank account, if any, to share transfer agent – Bigshare Services Private Limited and to their respective depository participants.
19. Members seeking any information with regard to the accounts or any matter to be placed at the e-agm are requested to write to the Company atleast 10 days before the date of meeting through email on investor@lasalabs.com.

com. and cc to cs@lasalabs.com The same will be replied by the Company suitably.

20. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020 Notice of the E-AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website www.lasalabs.com and websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of CDSL at www.evotingindia.com.
21. Members attending the E-AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act.
22. Members are requested to:
 - a. Intimate to the Company's Registrar and Share Transfer Agent/Depository Participant, changes, if any, in their respective addresses along with Pin Code number at an early date.
 - b. Quote folio numbers/DP ID – Client ID in all their correspondence.
 - c. Consolidate holdings into one folio in case of multiplicity of folios with names in identical order.
 - d. Update Bank details with the Registrar and Share Transfer Agent / Depository Participant to avail receipt of dividend by ECS/ NECS facility.
23. Non-Resident Shareholders are requested to inform the Company immediately about:
 - a. The change in the Residential Status on return to India for permanent settlement;
 - b. The particulars of NRE Bank Account maintained in India with complete name and address of the Bank, if not furnished earlier.
24. Amit R. Dadheech & Associates, Practicing Company Secretaries has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
25. Since the E-AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
26. Dispatch of Notice and Annual Report, etc. to Shareholders: In compliance with the MCA Circulars and SEBI Circulars, the

Annual Report including the notice of the E-AGM is being sent only through electronic mode to those members whose email IDs are registered with the Company / Depository Participant(s) and are holding shares of the Company as on Thursday, September 16, 2021 being the cut-off date for the purpose.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- (i) The voting period begins on Tuesday September 21, 2021 and ends on Thursday, September 23, 2021 During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Thursday, September 16, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.