



Lehar[®]
FOOTWEAR

**25th
Annual Report
2018-19**

LAWRESHWAR POLYMERS LIMITED



Shri Rajkumar Agarwal Managing Director Lawreshar Polymers Limited,
Receiving National Award from Hon. President of India



Shri Naresh Agarwal Executive Director Lawreshar Polymers Limited,
Receiving National Award from Hon. President of India

Chairman's Address

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CORPORATE INFORMATION

Founder

Late Mr. Mohan Lal Agarwal

**Chief
Financial
Officer**

Mr. Rakesh
Kumar Soni

**Company
Secretary**

Ms. Geetika
Bisht

Board of Directors

Mr. Ramesh Chand Agarwal
(Chairman)

Mr. Raj Kumar Agarwal
(Managing Director)

Mr. Naresh Kumar Agarwal
(Executive Director)

Independent Directors

Mrs. Preeti Goyal
Mr. Radhey Shyam Gemini

Mr. Gauri Shankar Kandoi
(Resigned w.e.f 31.01.2019)

Secretarial Auditor

Naredi Vinod and Associates
Company Secretaries, Jaipur

Internal Auditors

M/s Garg Vipin & Co.
Chartered Accountants
Jaipur

Statutory Auditor

M/s Ravi Sharma & Co.
Chartered Accountants
Jaipur

Bankers

Punjab National Bank
SSI Branch, Sikar Road,
VKI Area, Jaipur

Registrar & Share Transfer Agent

Big Share Services Pvt. Ltd
Bharat Tin Works Building,
1st Floor, Opp. Vasant Oasis,
Makwana Road, Marol, Andheri East,
Mumbai 400059

Registered Office & Corporate Office

A-243 (A), Road No. 6, V. K. I. Area,
Jaipur 302013

Factory & works

Unit 1. A-243 (A), Road No. 6, V. K. I. Area,
Jaipur – 302013
Unit 2. G-685, Road No. 9 F2, V. K. I. Area,
Jaipur – 302013
Unit 3. F-263, Road No.13, V. K. I. Area,
Jaipur – 302013
Unit 4. SP-41D, Kaladera Industrial Area,
Tehsil Chomu, District Jaipur.

Contact Details

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BE THE CHANGE.

If you do not create change, Change will create you

LEHAR

Annual Report 2018-19

LAWRESHWAR POLYMERS LIMITED

Chairman's Message

Dear Stakeholder,

I would like to begin with congratulating you all as our company completes 25 years of success in the footwear industry. It gives me great pleasure to announce yet another year of healthy growth. Financial Year 2018-19 was a crucial year for us as we re-emphasized our focus on the growth agenda we had set for ourselves. The Financial year ended on March 2019 was another successful year, where despite a challenging environment our business was able to face competition. We expanded our reach and further strengthened our distribution so that we can serve our consumers better with our wide range of product offerings.

We have been going through a major transformation over the past years and it is not easy to assess the transformation impact from one single year's results, but when looking back, it becomes clear just how much has changed. Our teams feel engaged and empowered to always do better and push our shared ambitions to greater heights. Our transformation journey will continue to build from what we have been achieving.

We recognize that the same factors that affected our performance at some point last year will continue to weigh on our margins in 2019. However, we are confident we will improve our profitability during the year and we know what to do in order to make progress.

We continue to take steps towards manufacturing excellence across our production units. We have been improving productivity and reducing manufacturing cost year on year, with the help of world class manufacturing concepts. Last year was no exception, wherein we were able to manage our manufacturing expenses extremely well, while maintaining our high standards of quality and manpower engagement.

In the year ahead, the business environment will continue to remain challenging and competitive intensity is likely to remain high. With our purpose driven products, passionate employees and your continued support, I am confident that we will continue to deliver growth that is consistent, competitive, profitable and responsible.

As we move ahead, you can be assured that we shall work diligently to take this Company to greater heights. I would like to thank all of you, our stakeholders, some of whom have been with us for many years, are an integral part of our journey, in empowering our people and our company to be more. If we can execute our strategies, and do the things we must learn to do, the year, and the years, ahead of us could be deeply rewarding, and I look forward to a great journey ahead, together.

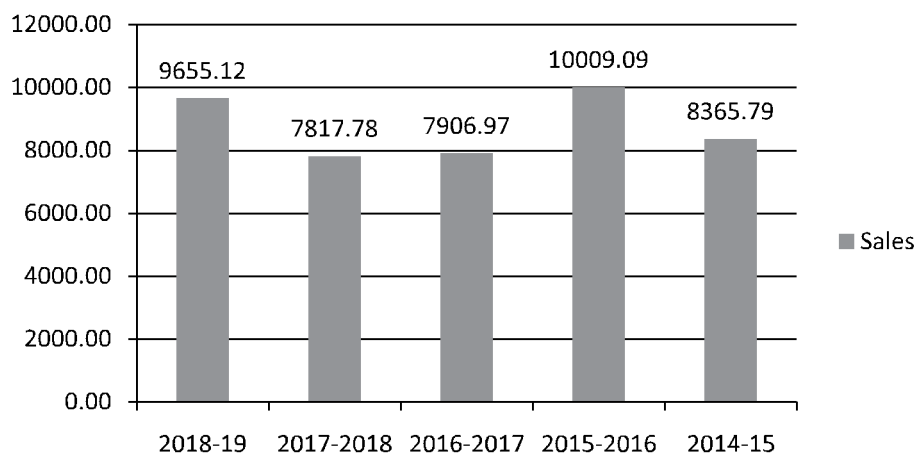
With best regards
Ramesh Chand Agarwal
Chairman

Highlights of operations 2018-19

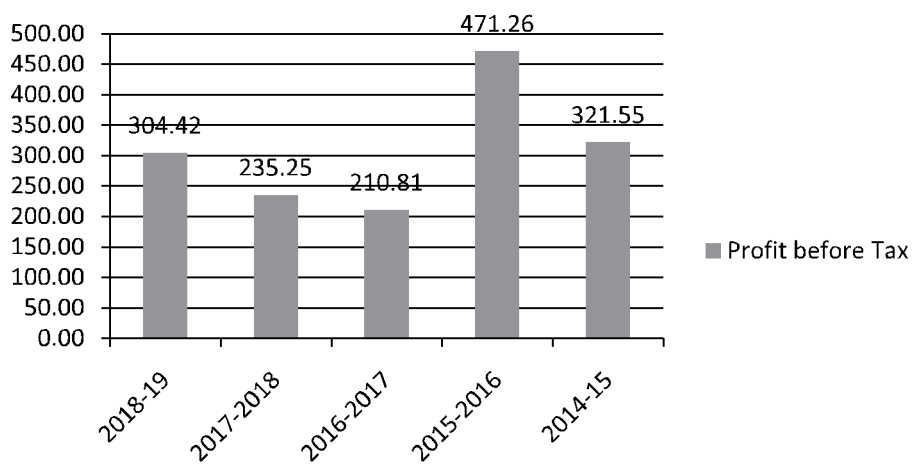
(Rs. In lacs)

Particulars	2018-19	2017-2018	2016-2017	2015-2016	2014-15
Sales	9655.12	7817.78	7906.97	10009.09	8365.79
Discount	259.00	362.89	581.35	699.34	618.44
Discounted Sale	9396.12	7454.89	7325.62	9309.75	7747.35
Revenue	9396.12	7454.89	7906.97	10009.09	8365.79
Profit before Tax	304.42	235.25	210.81	471.26	321.55
Finance cost	477.54	453.16	417.52	366.62	283.50
Depreciation	298.41	287.82	193.30	206.05	148.38
Tax	83.96	39.87	80.02	165.89	107.07
Net profit	220.46	195.38	130.79	305.36	214.48
EBDIT	1080.37	976.23	821.63	1043.93	753.43
Equity Share capital	1367.88	1367.88	1367.88	1367.88	1367.88
Reserve & Surplus	4278.19	4080.19	4327.10	2424.01	2118.65
Revaluation Reserve	1653.21	1653.21	2045.10	272.80	275.58
Net worth	5646.07	5448.07	5694.98	3791.89	3486.53
Fixed Asset(Tangible & Intangible)	5474.22	5262.91	4999.70	2452.92	1675.38
Fixed Asset(Capital Work In Progress)	0.00	112.20	9.77	437.10	676.32
Total Assets	13042.73	13256.92	12457.24	9358.53	7856.78
Current Assets	7458.33	7779.26	7087.48	6034.64	5075.31
Non Current Assets	5584.40	5477.66	5369.76	3323.89	2781.47
Total Liabilities	7396.66	7808.85	5629.05	5566.64	4370.25
Current Liabilities	5950.11	6299.45	5503.14	4341.01	3358.59
Non Current Liabilities	1446.55	1509.40	1259.12	1225.63	1011.66
Borrowing- Long Term	809.16	897.31	1011.51	1042.37	898.31
Borrowing- Short Term	2855.20	3061.64	2926.71	2467.44	1828.52
Borrowing- Current Maturities	346.14	347.38	296.45	232.62	201.80
Secured Borrowing	3661.58	3918.97	4069.56	3742.43	2928.63
Unsecured Borrowing	348.92	387.36	165.11	0.00	0.00
Capital employed	7092.62	6957.47	6954.10	5017.52	4498.19
EPS- Basic & Diluted (In Rs)	1.61	1.43	0.96	2.23	1.57
Book Value per share (in Rs)	41.28	39.83	41.63	27.72	25.49
ROCE(%)	3.11%	2.81%	1.88%	6.09%	4.77%
Current Ratio	1.25	1.23	1.29	1.39	1.51

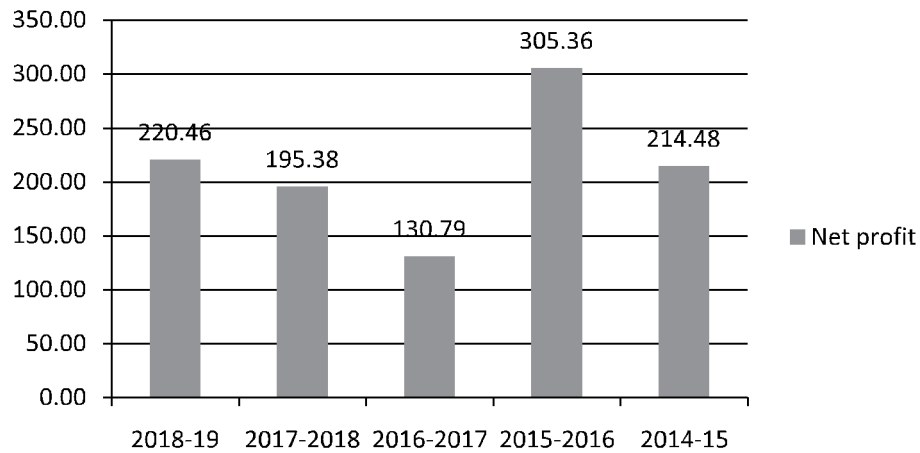
SALES (RS. IN LACS)



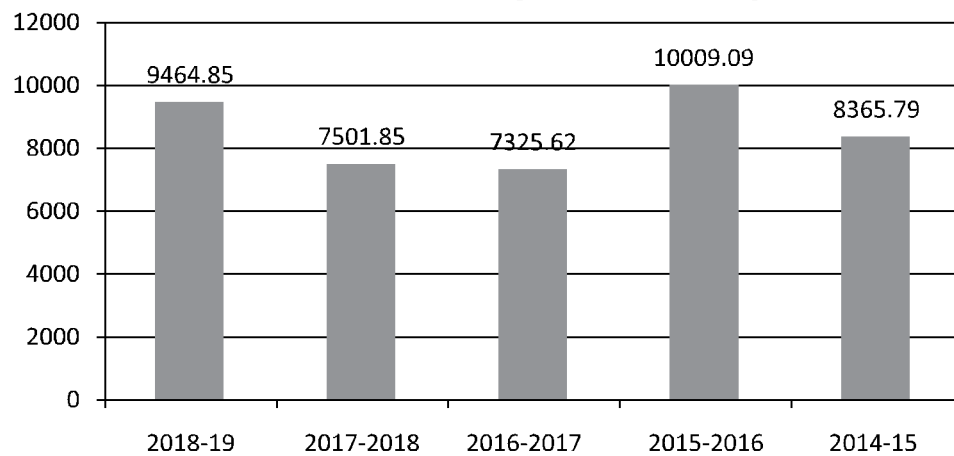
PROFIT BEFORE TAX (RS. IN LACS)



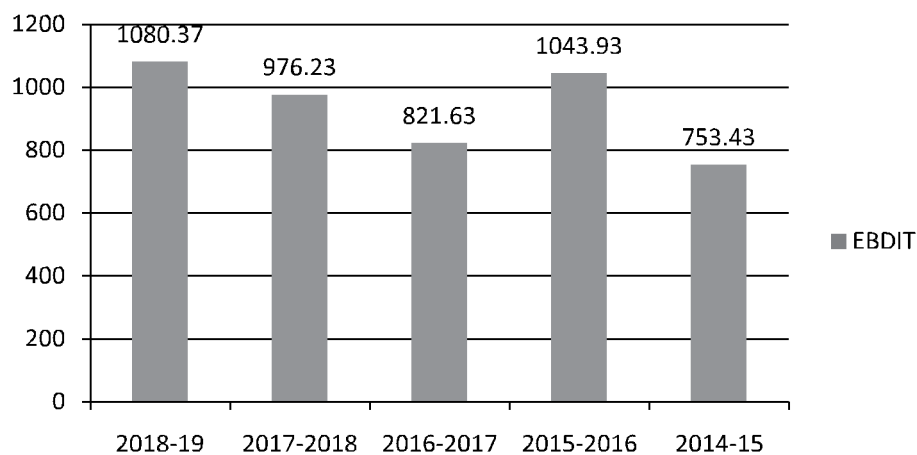
NET PROFIT (RS. IN LACS)



TURNOVER (RS. IN LACS)



EBDIT (RS. IN LACS)



NET WORTH (RS. IN LACS)

