

“लोकल के लिये व्होकल बनना है
तभी ग्लोबल होगा अपना ब्रांड”

माननीय प्रधानमंत्री



‘आत्मनिर्भर भारत’ के मार्गपर...

Lehar Footwears Ltd

— Trusted Brand —

Since 1995

26th Annual Report 2019-20



Shri Rajkumar Agarwal Managing Director Lawreshar Polymers Limited,
Receiving National Award from Hon. President of India



Shri Naresh Agarwal Executive Director Lawreshar Polymers Limited,
Receiving National Award from Hon. President of India

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Corporate Information

Founder

Late Mr. Mohan Lal Agarwal

Board of Directors

Mr. Ramesh Chand Agarwal
(Chairman)

Mr. Raj Kumar Agarwal
(Managing Director)

Mr. Naresh Kumar Agarwal
(Executive Director)

Independent Directors

Mrs. Preeti Goyal

Mr. Radhey Shyam Gemini

Mr. Sunil Agarwal

Chief Financial Officer

Mr. Rakesh
Kumar Soni

Company Secretary

Ms. Sneha
Sharma

**Resigned w.e.f
18.06.2020**

Secretarial Auditor

Naredi Vinod and Associates
Company Secretaries, Jaipur

Internal Auditors

M/s Garg Vipin & Co.
Chartered Accountants
Jaipur

Statutory Auditor

M/s Ravi Sharma & Co.
Chartered Accountants
Jaipur

Bankers

Punjab National Bank
SSI Branch, Sikar Road, VKI
Area, Jaipur

Registrar & Share Transfer Agent

Big Share Services Pvt. Ltd
Bharat Tin Works Building, 1st Floor,
Opp. Vasant Oasis, Makwana Road,
Marol, Andheri East, Mumbai 400059

Registered Office & Corporate Office

A-243 (A), Road No. 6, V. K. I. Area, Jaipur
302013

Factory & works

Unit 1. A-243 (A), Road No. 6, V. K. I.
Area, Jaipur – 302013
Unit 2. G-685, Road No. 9 F2, V. K. I.
Area, Jaipur – 302013
Unit 3. F-263, Road No.13, V. K. I.
Area, Jaipur – 302013
Unit 4. SP-41D, Kaladera Industrial
Area, Tehsil Chomu, District Jaipur.

Contact Details

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BE THE CHANGE.

If you do not create change, Change will create you



Annual Report 2019-20

LEHAR FOOTWEARS LIMITED

(Formerly known as Lawreshwar Polymers Limited)

Chairman's Message

Dear Stakeholder,

We are living through a difficult time for society and our economies. The crisis around the COVID-19 pandemic has left no one untouched. The virus is not only claiming human lives — it is subjecting individual countries and the global political order to extraordinary stress rarely seen in peacetime. But these challenges only reinforce our resolve to continue working towards Company's vision- to be a responsible business entity towards society and the environment.

First and foremost, we would like to thank you for what you have done already to weather this crisis and to get our company prepared to cope with this situation. Your commitment makes all the difference.

We would also like to reassure you that as a company we are resilient. Over the course of 26 years, we have seen – and mastered – many challenging moments. We are convinced that we will overcome this one too.

We would also like to congratulate you all as our company completes 26 years of success in the footwear industry. We have been going through a major transformation over the past years and it is not easy to assess the transformation impact from one single year's results, but when looking back, it becomes clear just how much has changed. Our teams feel engaged and empowered to always do better and push our shared ambitions to greater heights. Our transformation journey will continue to build from what we have been achieving.

We recognize that the effects of Covid-19 will continue to weigh on our margins in 2020. However, we are confident we will improve our profitability during the year and we know what to do in order to make progress.

We continue to take steps towards manufacturing excellence across our production units. We have been improving productivity and reducing manufacturing cost year on year, with the help of world class manufacturing concepts. Last year was no exception, wherein we were able to manage our manufacturing expenses extremely well, while maintaining our high standards of quality and manpower engagement.

In the year ahead, the business environment will continue to remain challenging and competitive intensity is likely to remain high. With our purpose driven products, passionate employees and your continued support, I am confident that we will continue to deliver growth that is consistent, competitive, profitable and responsible.

As we move ahead, you can be assured that we shall work diligently to take this Company to greater heights. I would also like to thank all of you, our stakeholders, some of whom have been with us for many years, are an integral part of our journey, in empowering our people and our company to be more. If we can execute our strategies, and do the things we must learn to do, the year, and the years, ahead of us could be deeply rewarding, and I look forward to a great journey ahead, together.

With best regards

Ramesh Chand Agarwal

Chairman

Highlights of operations 2019-20

Particulars	(Rs. In lacs)				
	2019-20	2018-2019	2017-2018	2016-2017	2015-16
Sales	9750.11	9655.12	7817.78	7906.97	10009.09
Discount	276.69	259.00	362.89	581.35	699.34
Discounted Sale	9473.42	9396.12	7454.89	7325.62	9309.75
Revenue	9473.42	9396.12	7454.89	7906.97	10009.09
Profit before Tax	10.81	304.42	235.25	210.81	471.26
Finance cost	508.24	477.54	453.16	417.52	366.62
Depreciation	376.44	298.41	287.82	193.30	206.05
Tax	4.22	83.96	39.87	80.02	165.89
Net profit	6.59	220.46	195.38	130.79	305.36
EBDIT	895.49	1080.37	976.23	821.63	1043.93
Equity Share capital	1367.88	1367.88	1367.88	1367.88	1367.88
Reserve & Surplus	4530.64	4278.19	4080.19	4327.10	2424.01
Revaluation Reserve	1653.21	1653.21	1653.21	2045.10	272.80
Net worth	5898.52	5646.07	5448.07	5694.98	3791.89
Fixed Asset(Tangible & Intangible)	5686.94	5474.22	5262.91	4999.70	2452.92
Fixed Asset(Capital Work In Progress)	1.65	0.00	112.20	9.77	437.10
Total Assets	14498.55	13042.73	13256.92	12457.24	9358.53
Current Assets	8398.60	7458.33	7779.26	7087.48	6034.64
Non Current Assets	6099.95	5584.40	5477.66	5369.76	3323.89
Total Liabilities	8600.03	7396.66	7808.85	5629.05	5566.64
Current Liabilities	6804.38	5950.11	6299.45	5503.14	4341.01
Non Current Liabilities	1795.65	1446.55	1509.40	1259.12	1225.63
Borrowing- Long Term	938.43	809.16	897.31	1011.51	1042.37
Borrowing- Short Term	2972.69	2855.20	3061.64	2926.71	2467.44
Borrowing- Current Maturities	214.38	346.14	347.38	296.45	232.62
Secured Borrowing	4100.61	3661.58	3918.97	4069.56	3742.43
Unsecured Borrowing	24.89	348.92	387.36	165.11	0.00
Capital employed	7694.17	7092.62	6957.47	6954.10	5017.52
EPS- Basic & Diluted (In Rs)	0.05	1.61	1.43	0.96	2.23
Book Value per share (in Rs)	43.12	41.28	39.83	41.63	27.72
ROCE(%)	0.09%	3.11%	2.81%	1.88%	6.09%
Current Ratio	1.23	1.25	1.23	1.29	1.39





