

**2016-2017**

***LEADING LEASING FINANCE AND  
INVESTMENT COMPANY LIMITED***  
***ANNUAL REPORT 2016-17***

**[ 33RD ANNUAL REPORT 2016-17 ]**

<b><u>CORPORATE INFORMATION</u></b>	
<b>BOARD OF DIRECTORS</b>	<b>COMPANY SECRETARY &amp; COMPLIANCE OFFICER</b>
Jinen Manoj Shah                      Director Ramcharan Nathmal Beriwal       Director Pankaj Ramanbhai Jadav           Director Rashida Masnur Dula                Director	Ms. Neha Goel Email I.D. <a href="mailto:leadingleashing@gmail.com">leadingleashing@gmail.com</a> <b>Contact No. 011-25876635</b>
<b>REGISTERED OFFICE</b>	<b>STATUTORY AUDITORS</b>
T-63, Ground Floor, West Patel Nagar, Central Delhi- 110008 <b>Email ID: <a href="mailto:leadingleashing@gmail.com">leadingleashing@gmail.com</a></b> <b>Website: <a href="http://www.llfltd.com">www.llfltd.com</a></b>  <b>Phone: 011- 65632288</b>	<b>M/s. Arpan Chudgar &amp; Associates,</b> Chartered Accountants, 7-A, Zaveri Park Society, Nr. Little Flower School, Bhattha, Paldi, Ahmedabad - 380007
<b>SECRETARIAL AUDITOR</b>	<b>REGISTRAR AND TRANSFER AGENT</b>
<b>V Kumar &amp; Associates</b> Company Secretaries 15/18, Basement, West Patel Nagar, New Delhi-110008 Mobile: 9910218035 Mail: <a href="mailto:csvivekkumar@gmail.com">csvivekkumar@gmail.com</a> , <a href="mailto:vivek@vkumarassociates.in">vivek@vkumarassociates.in</a>	<b>Purva Sharegistry (India) Pvt. Ltd.</b> Unit no. 9, Shiv Shakti Ind. Estt. J.R. Boricha marg , Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai 400 011 <b>Contact no. 91-22-2301 6761</b>
<b>BANKERS</b>	<b>STOCK EXCHANGE</b>
<b>AXIS BANK</b>	<b>Stock Exchange of India Limited,</b> Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, Telephone : +91 22 6112 9000  <b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

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## **NOTICE**

**Notice** is hereby given that **33<sup>rd</sup> Annual General Meeting** of members of Leading Leasing Finance and Investment Company Limited will be held on **Thursday, 28<sup>th</sup> September 2017** at **11:00 A.M.** at the Registered Office of the Company situated at T-63, Ground Floor, West Patel Nagar, Central Delhi-110008 to transact the following businesses:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt Audited Balance Sheet of the Company as on 31<sup>st</sup> March, 2017 and Profit and Loss Account for the year ended on the same date, together with the reports of Board of Directors and Auditors thereon.
2. To re-appoint statutory auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification the following resolution as an ordinary resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 as amended from time to time and pursuant to the recommendations of Audit Committee, appointment of M/s Arpan Chudgar & Associates, Chartered Accountants, appointed as Statutory Auditors of the Company in 31<sup>st</sup> Annual General Meeting to hold office till the conclusion of AGM of the Company to be held in 2020, be and are hereby ratified.”

**By order of the board  
For LEADING LEASING FINANCE AND  
INVESTMENT COMPANY LIMITED**

**Date:** 30/08/2017  
**Place:** New Delhi

**Sd/-  
Signature  
Name: Jinen Manoj Shah  
Designation: Director  
DIN: 02922873  
Add- 16 Vitrag, 1st Flr, Flat No.102,  
Khotochiwadi, V.P. Rd, Mumbai 400004**

**NOTES:**

- (1) **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll and such proxy need not be a member of the company. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company. In order to be effective the proxies should be received by the company at its registered office not less than 48 hours before the meeting.** Proxies submitted on behalf of corporate including companies, societies etc., must be supported by an appropriate resolution of the Board of Directors or other governing body.
- (2) Members are requested to bring their attendance slip along with their copy of Annual Report to the meeting, Proxies should fill in the attendance slip for attending the meeting.
- (3) Members are requested to quote their Folio Number/Client ID, in all correspondence and intimate any change in their address to the Share Transfer Agent/Depository Participant promptly.
- (4) Pursuant to the provisions of Section 101 of the Companies Act, 2013 read with Rules 18 of the Companies (Management and Administration) Rules, 2014, the Company is sending the Annual Report electronically on email addresses registered with the Depositories/the Company's Share Transfer Agent. For others the company will continue to send the printed Annual Reports as usual. Shareholders wishing to receive the Annual Report in electronic mode are requested to provide their email address to the Company's Share Transfer Agent.
- (5) All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company between 11.00 AM to 1.00 PM on any working day till the date of the meeting.
- (6) The Register of Members and the Share Transfer Books of the Company will remain closed from Monday, 18<sup>th</sup> September, 2017 to Wednesday, 20<sup>th</sup> September, 2017 (both days inclusive) for the purpose of Annual General Meeting.
- (7) In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is pleased to provide its members facility to exercise their right to votes on resolutions proposed to be considered at the 33<sup>rd</sup> Annual General Meeting (AGM) though e-voting Services provided by National Securities Depository Limited (NSDL).

## PROCESS FOR E-VOTING:

The voting period begins on 25<sup>th</sup> September, 2017 at 9.00 AM and ends on 27<sup>th</sup> September, 2017 at 5.00 PM. During this period members of the company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21<sup>st</sup> September, 2017 may cast their vote electronically.

Kindly note that vote once casted cannot be modified. For EVEN, you can log-in any number of times on e-voting platform of NSDL till you have voted all the resolutions or till the end date of voting period.

Note: e-Voting shall not be allowed beyond said time i.e. 27<sup>th</sup> September, 2017, 5:00 P.M.

The instructions for remote e-voting are as under:

- i. Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
- ii. Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
- iii. Click on Shareholder – Login
- iv. Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
- v. Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- vi. Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- vii. Select "EVEN" of "Name of the company".
- viii. Now you are ready for remote e-voting as Cast Vote page opens.
- ix. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- x. Upon confirmation, the message "Vote cast successfully" will be displayed.
- xi. Once you have voted on the resolution, you will not be allowed to modify your vote.
- xii. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [csvivekkumar@gmail.com](mailto:csvivekkumar@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Kindly note that Login to e-voting website will be disabled upon five unsuccessful attempts to key-in the correct password, in such an event, you will need to go through 'Forgot Password' option available on the site to reset the same.

Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.

You can also update your mobile number and e-mail id in the user profile details of the folio, which may be used for sending future communication(s).

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evoting.nsdl.com> or contact NSDL at the following toll free no.: 1800-222-990. For any further grievance related to the Remote E-voting, members may contact NSDL at the following contact information:

Phone No.+91 22 24994600/24994738

Email ID: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

The result of voting will be announced at **T-63, Ground Floor, West Patel Nagar, Central Delhi-110008** by the Chairperson of the AGM on Tuesday, 03<sup>rd</sup> October, 2017. The result of the voting will be communicated to the stock exchanges and will also be posted on the website of the Company.

**By order of the board  
For LEADING LEASING FINANCE AND  
INVESTMENT COMPANY LIMITED**

**Sd/-**

**Signature**

**Name: Jinen Manoj Shah**

**Designation: Director**

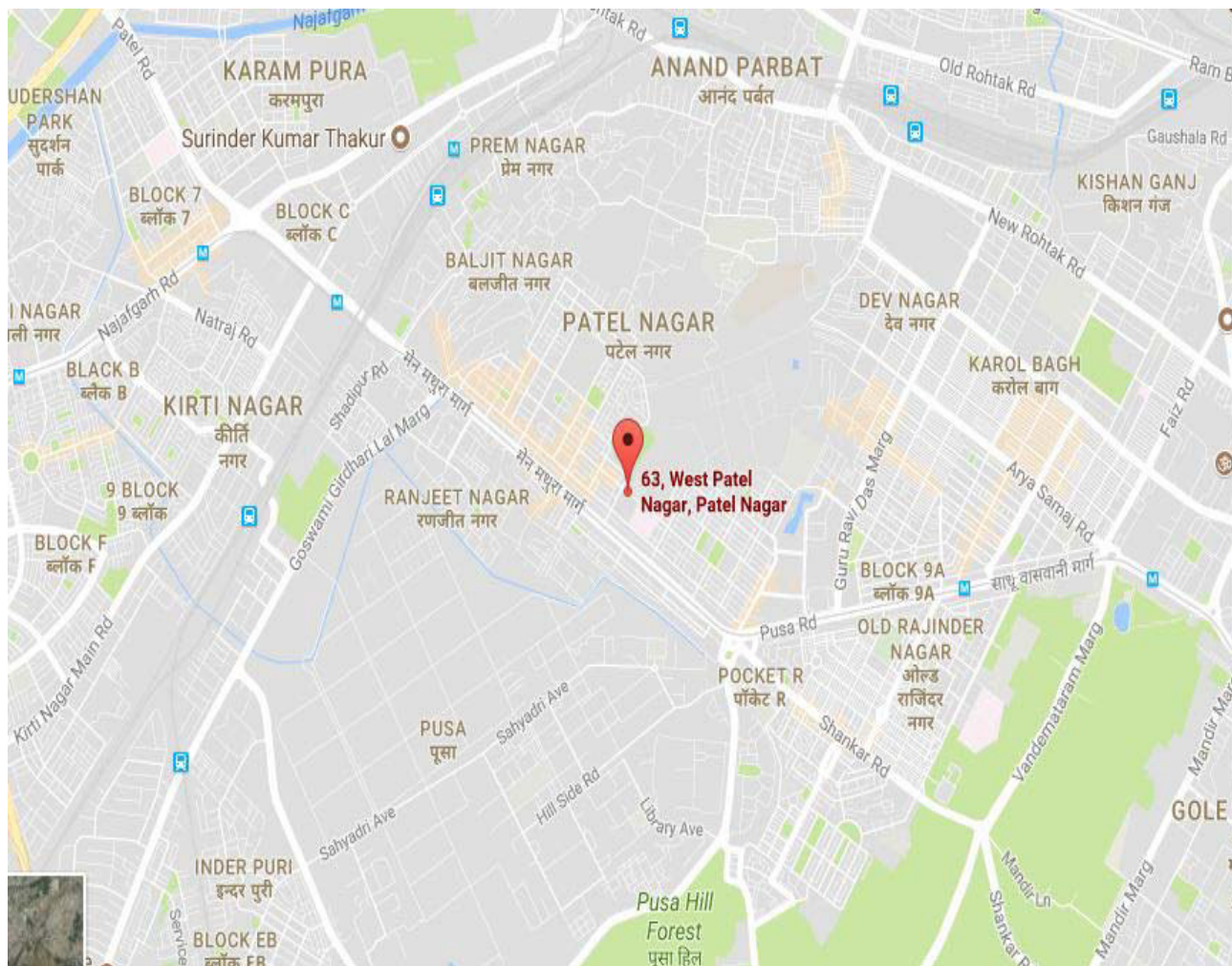
**DIN: 02922873**

**Add- 16 Vitrag, 1st Flr, Flat No. 102,  
Khotochiwadi, V.P. Rd, Mumbai 400004**

**Date: 30/08/2017**

**Place: New Delhi**

**Route Map:**





## **DIRECTOR'S REPORT**

**Dear Members,**

Your Directors feel pleasure in presenting their 33<sup>rd</sup> Annual Report together with the Audited Statements of accounts for the Financial Year ended on 31<sup>st</sup> March, 2017.

### **FINANCIAL RESULTS**

During the year under review, the Company has shown notable performance. The extracts of financial results 2016-17 are as under:

<b>(in Rs.)</b>		
<b>Particulars</b>	<b>2016-17</b>	<b>2015-16</b>
Total Revenue	2,805,744	4,176,982
Total Expenses	1,395,201	2,907,866
Profit / (Loss) Before Taxation	1,410,543	1,269,116
Provision for Income Tax	452,534	-
Provision for Deferred Tax	NIL	NIL
Profit after Taxation	958,009	1,269,116

### **OPERATIONS**

During the year, the company has carried out its business operations. However Company has achieved a stable profit during the year. Your Directors are putting their best efforts to improve the performance of the Company. The company anticipates more development in the Finance Industry in years to come.

### **DIVIDEND**

Your Directors intend to plough back available resources for the financial requirements and express their inability to recommend any dividend for the financial year.

### **RESERVES**

The Company has transferred the requisite amount to the reserves in pursuance of section 45-IC of the RBI Act, 1934 during the year under the review.

### **DEPOSIT**

The Company has not accepted any deposits during the year under review and it continues to be a Non- deposit taking Non Banking Financial Company in conformity the guidelines of the Reserve Bank of India and Companies (Acceptance of Deposits) Rules, 1975.

### **EXTRACT OF ANNUAL RETURN**

The details forming part of Annual Return in form MGT-9 is annexed **Annexure- II**.

## **BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The Board consist of Four (4) Directors, Mr. Jinen Manoj Shah(Executive Director), Mr. Pankaj Ramanbhai Jadav (Non-Executive and Independent Director), Mr. Ramcharan Nathmal Beriwal(Non-Executive and Independent Director) and Ms. Rashida Masnur Dula(Non-Executive and Independent Director). There has been no change in composition of Board.

## **APPOINTMENT OF COMPANY SECRETARY**

The Company has appointed Ms. Neha Vishan Goel, an Associate Member of the Institute of Company Secretaries of India, as Company Secretary of the Company w.e.f. 26<sup>th</sup> July, 2015. Ms. Neha Vishan Goel had resigned from the post of the Company Secretary w.e.f. 28<sup>th</sup> April, 2017.

## **PERFORMANCE EVALUATION OF BOARD**

Pursuant to the provisions of the Companies Act, 2013 and as per SEBI (LODR) Regulations 2015, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as Stakeholders Relationship Committee. The Directors expressed their satisfaction with the evaluation process.

## **DECLARATION FROM INDEPENDENT DIRECTORS**

The Company has received declaration from Mr. Ramcharan Nath Beriwal, Mr. Pankaj Ramabhai Jadav and Ms. Rashida Masnur Dula, Independent Directors of the Company confirming that they meet with the criteria of Independence as prescribed by the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

## **BOARD MEETINGS**

The Board met 7 times during the financial year. During the 12 months period ended 31<sup>st</sup> March, 2017. Board Meetings were held on 30.05.2016, 12.08.2016, 22.08.2016, 18.08.2016, 06.09.2016, 14.11.2016, 18.01.2017, 13.02.2017 and 06.03.2017.

The intervening gap between any two consecutive meetings of the Board did not exceed one hundred and twenty days as prescribed under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

## **COMMITTEES OF THE BOARD**

Following are the three committees constituted by the Board:

1. Audit Committee.
2. Shareholders and Investor Grievance Committee and.
3. Nomination & Remuneration Committee.