



Lee & Nee
Softwares (Exports) Ltd.

ERP



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Apps**

TWENTY FIFTH

25th

**ANNUAL
REPORT & ACCOUNTS
2012 - 2013**



BOARD OF DIRECTORS	:	AJAY KUMAR AGARWAL – Executive Director S. M. GUPTA – Promoter Director ARPITA GUPTA – Independent Director
AUDITORS	:	JAIN SONU & ASSOCIATES CHARTERED ACCOUNTANTS
BANKERS	:	ICICI BANK LTD. UNION BANK OF INDIA INDIAN OVERSEAS BANK INDUSIND BANK LTD ROYAL BANK OF SCOTLAND ORIENTAL BANK OF COMMERCE ALLAHABAD BANK
REGISTERED OFFICE	:	14B, CAMAC STREET, 2ND FLOOR, KOLKATA-700017
SOFTWARE DEVELOPMENT CENTRE	:	SOFTWARE TECHNOLOGY PARK SALT LAKE ELECTRONICS COMPLEX BLOCK GP', SECTOR-V SDF BUILDING, 4TH FLOOR BIDHANNAGAR, KOLKATA-700 091
REGISTRAR & SHARE TRANSFER AGENTS	:	MAHESHWARI DATAMATICS PVT. LTD. 6, MANGOE LANE, 2ND FLOOR KOLKATA-700 001

**NOTICE**

NOTICE is hereby given that the **25th Annual General Meeting of Lee & Nee Softwares (Exports) Limited** will be held at Shishir Mitra Hall, 3rd Floor, Wheel Bhavan, Block EP & CP, Sector-V, Salt Lake, Kolkata-700 091 on Saturday the 25th September, 2013 at 11 a.m. for the transaction of the following business.

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Statement of Profit & Loss for the year ended on that date together with the reports of the Directors and Auditors thereon.
2. To appoint Director in place of Mr. Sagarmal Gupta who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS :

1. To Consider and if thought fit to pass with or without modifications; the following resolution as a

Special Resolution

Resolved That subject to the provisions of the Companies Act, 1956, Securities Contracts (Regulation) Act, 1956 and the rules framed thereunder, listing agreement, SEBI (Listing of Securities) Guidelines, 2003, and such other applicable laws, rules, regulations and guidelines, and subject to such approvals, permission and sanctions, as may be necessary, the Board of directors of the company be and is hereby authorised to seek voluntarily delisting of its securities from Ahmedabad Stock Exchange and Circutta Stock Exchange.

Resolved Further that the securities of the company shall continue to be listed on the stock exchange having nationwide trading terminals vis the Mumbai Stock Exchange and therefore as per the said guidelines issued by the Securities and Exchange Board of India, no exit opportunity need to be given to the shareholders of the company.

Resolved further that the Board of directors of the company be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable and to execute all such deeds and documents as may be considered necessary and expedient to give effect to the above said resolution.

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Members are requested to bring the Admission Slip duly filled in and handover the same at the entrance to the venue of the meeting.
3. Members who hold shares in dematerialized form are requested to bring their Depository Account Number (Credit ID and DP ID No.) for easier identification and recording of the attendance at the meeting.
4. Members are requested to bring their copies of the Report and Accounts at the Meeting.
5. a) Members are requested to notify any change in their address and their e-mail id immediately to the Registrar and Share Transfer Agents at the below mentioned address mentioning your Name and Folio No.
M/s. Maheshwan Datamatics Pvt. Ltd. 6, Mangoe Lane, Kolkata-700001.
b) Consequent upon the introduction of Section 109A of the Companies Act, 1956 Shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form 2B to the Registrar & Share Transfer Agents.
6. Members who have multiple accounts in identical names or joint accounts in same order are requested to intimate to the Company, the ledger folios of such accounts to enable the Company to consolidate all such share holding into one account.
7. Shareholders are requested to send all transfer documents to the Registrar & Share Transfer Agents of the Company.



- by Registered Post to ensure safe delivery of documents
8. The Register of Members and Share Transfer Book of the Company will remain closed from 21.09.2013 to 26.09.2013 (both days inclusive)
 9. a) Shareholders desiring any information as regards to Accounts are requested to write to the Company at an early date so as to enable the Management to keep the information ready.
b) Quote registered Folio number or Client ID in all correspondence
 10. As per SEBI's directive, w.e.f. June 26, 2009 all investor can offer delivery of Company's shares in dematerialized form only. 53950172 number of Company's shares (96.78%) have been dematerialized as on 31.03.2013. Members are requested to take steps to dematerialize their shares held in physical form to have easy liquidity. The company's ISIN No. INC794H01014
 11. Send all share transfer lodgment (physical mode) correspondences to the Registrar and Shares Transfer Agent of the company
 12. Member are informed in case of joint holders attending the meeting, only such joint holder who is higher in the order of the names will be entitled to vote.
 13. Corporate members are requested to forward a certified copy of the Board resolution authorizing the representative to attend and vote at the Meeting.
 14. The Ministry of Corporate Affairs has taken a 'Green Initiative' in the Corporate Governance by allowing paperless compliances by the companies and has issued circulars stating that service of notices/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of dematerialized holdings with their respective Depository Participants. Members who hold shares in physical form are requested to forward the required details (e-mail id) to the Registrar and Share Transfer Agent, Mr. S. Maheshwari Datamatics Pvt. Ltd.
 15. Brief particulars of Mr. Sagornat Gupta, retiring director by rotation, seeking re-appointment.
Date of Birth: 01.07.1950. Date of Appointment: 15.12.1991
Qualifications: B. Com. (Hons.), FCA, I. B. (Advocate). Expertise in Law, Commerce & Finance and widely travelled throughout the globe & experience in Software Business since 1989. Directorship held in Public Company: Rituraj Shares & Securities Ltd.

ANNEXURE TO NOTICE

Explanatory Statement

The Explanatory Statement pursuant to Section 173(2) of the Companies Act 1956 for item number 4 of the accompanying notice is as under:

The Securities & Exchange Board of India (SEBI) notified guidelines for voluntary delisting of securities from the stock exchanges. As per clause 5.2 of SEBI (Delisting of Securities) Guidelines, 2003 an exit opportunity to the shareholders need not be given where securities of the company remain listed on the stock exchange having national wide trading terminal, i.e., the Stock Exchange, Mumbai Stock Exchange of India and any other stock exchange that may be specified by SEBI in this regard.

At present the equity shares of the company are listed at Ahmedabad Stock Exchange, Calcutta Stock Exchange and Mumbai Stock Exchange the designated Stock Exchange.

Considering the negligible volume of trading and as a part of its cost reduction measure, the consent of members is sought for getting its securities delisted from Ahmedabad Stock Exchange and Calcutta Stock Exchange as proposed in the special resolution. The securities of the company shall continue to be listed on the Mumbai Stock Exchange.

The Board recommends the resolution for approval of members.

None of the directors is, in any way, concerned or interested in the said resolution.

On behalf of the Board of Directors

For **LEE & NEE SOFTWARES (EXPORTS) LTD.**

(Ajay Agarwal)

Executive Director

Place : Kolkata

Date : The 30th August, 2013.



Lee & Nee

Softwares (Exports) Ltd.

DIRECTORS' REPORT

To,
The Shareholders,

Your Directors have pleasure in presenting the **25th Annual Report** together with the Audited Statement of Accounts for the year ended 31st March, 2013.

Working and Financial Results

Total Receipts during the year was Rs. 15,403,904.43 as compared to Rs. 29,273,056.20 in the previous year, which includes sales from shares amounting to Rs. 178,07,064.73 in previous year and the profit during the year amounting to Rs. 125,551.36 as against profit of Rs 412,485.85 in previous year.

Software sales has been increased by 160% as compared to the previous year. But the net profit of the company has been reduced due to the increased cost and net off from sundry balance written off back and change in inventory.

The Financial Highlights are given below :

Particulars	Figures for the Current year (₹)	Figures for the Previous year (₹)
Balance Brought Forward from the Last Year	(25,604,881.88)	(25,017,367.74)
Profit/(Loss) Before Depreciation & Taxation	411,904.03	5,630,360.55
	(25,192,977.85)	(20,378,997.19)
Less: Depreciation	(256,784.88)	(5,132,003.44)
Less: Taxation	(29,557.96)	(93,850.28)
Loss	<u>Rs. (25,479,320.52)</u>	<u>Rs. (25,604,881.88)</u>
Dividend		

No dividend is recommended in view of the accumulated losses during the year apart from meeting the contingent liabilities.

Quality Initiatives & Achievements

The Company achieved annual enterprise-wide ISO certification for ISO 9001:2008 (Quality Management) for Software Development, ERP Solution, Website Development, Medical Transcription & Search Engine Optimisation.

Future Prospects

Your company have achieved good amount of business from overseas market in this year. It has also made some improvement in the ERP business. The company sees a huge growth potential in the ERP business. It has been working as a SAP partner till now and plans to work in the areas of Oracle Applications and Middleware Solutions like Service Oriented Architecture (SOA) in future. It also plans to strengthen its roots into the Mobile Applications business.

Here is a list of what your company plan for the coming years

- Your company is now focused on successfully expanding ERP business across Eastern India.
- Rapidly increase the sale of SAP Business One, the Business Management Software for Small & Medium Enterprises. It is also started working into Oracle Applications and Middleware Solutions using SOA.
- Your Company is constantly trying to build relationships with eminent overseas clients to excel in the field of software and web development. It shall approach marketing houses abroad and act as choicest development partners in India.
- Your company is also planning to expand the sales in domestic market by updating its software products for Education, Healthcare and Finance Industry.
- Your company has entered into the Mobile applications business and needs more time to establish and spread its wings in this area.

We are constantly striving for new fields of innovation, improved performance with a continued sense of commitment to a higher standard. There is a constant effort that is being made for bringing in worthy and new projects. Your Company is committed to handle new roles and responsibilities and is open to accept new challenges on a global basis by virtue of its strengthened business model. In addition, there are continuous efforts at improving efficiencies and delivering excellence in project execution.

Deposits

The Company has not accepted any deposit from the Public.

Directors

Your Director Mr. Sagarmat Gupta relines at the ensuing Annual General Meeting and being eligible offer himself for reappointment. Additional information & brief profile as stipulated under the Listing agreement for the Director seeking reappointment is annexed to the Notice of AGM.



Directors' Responsibility Statement

Pursuant to Section 217(2AA) of the Companies Act, 1956 with respect to Directors' responsibilities statement, it is hereby confirmed that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed;
- the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the annual accounts have been prepared on a going concern basis.

Auditors

Your Auditors M. & Jain Sonu & Associates, Chartered Accountants also retire at the Annual General Meeting, are eligible for the re-appointment. The Auditor has furnished the certificate under section 224(1) (B) of the Companies Act, 1956 of their eligibility.

Auditors' Observations

As regards observations made by the Auditors, the relevant notes in the financial statement are self explanatory.

Cash Flow

In accordance with the requirement of Clause 32 of the Listing Agreement with the Stock Exchanges, a cash flow statement duly verified by your Auditors together with the certificate is annexed hereto.

Corporate Governance

Your Company has complied with the requirements of Corporate Governance pursuant to clause 49 of Listing Agreement with the Stock Exchanges and a report to that effect is enclosed herewith.

Other Information

None of the employees were in receipt of remuneration exceeding limits prescribed u/s 217(2A) of the Companies Act, 1956 and the Rules made there under.

As required u/s 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, Your Directors Report as follows: -

A. Conservation of Energy	:	Not Applicable
B. Technology Absorption	:	Your Company is developing its capabilities in I.T. Enabled Services and Medical Transcription as well as a ERP vending, Implementation, supporting and training services. An expansion in the operation is ahead through strategic alliances for Business Process Outsourcing Projects.
C. (a) Foreign Exchange Earning		Rs. 13157987.50 (previous year Rs. 7838115.10)
b. Foreign Exchange Outgoing		Rs. Nil (previous year Rs. Nil)

Acknowledgments

Your Directors place on record their appreciation for the help and co-operation received by them from ICICI Bank Ltd., Allahabad Bank, Ind an Overseas Bank, Union Bank of India, Indusind Bank, Oriental Bank of Commerce, State Government of West Bengal and Department of Electronics & Department of Telecommunication under Ministry of Information & Technology Government of India.

Your Directors also place on record their appreciation for the dedicated services rendered by the employees of your Company at all levels.

On behalf of the Board of Directors
For **LEE & NEE SOFTWARES (EXPORTS) LTD.**

Place : Kolkata

Date : The 30th August, 2013.

Directors : 1. Ajay Agarwal
2. Arpita Agarwal



**ANNEXED TO AND FORMING PART OF THE DIRECTORS' REPORT
REPORT ON CORPORATE GOVERNANCE**

INFORMATION UNDER CLAUSE 49 OF THE LISTING AGREEMENT

- a) De-listing :
No application for delisting the Company's securities has been made to any of the Stock Exchanges.
- b) Suspension in Trading :
Trading in the Company's Securities was not suspended.
- c) Listing Fees :
The listing fees payable as on 31.03.2013 to the various Stock Exchanges aggregating to Rs. ₹ 45,405/- has been paid.

CORPORATE GOVERNANCE

(Pursuant to Clause 51 of the Listing Agreement entered into with the Stock Exchanges)

1. The Company is committed to the best practice in the area of Corporate Governance. The Company believes that proper corporate governance facilitates effective management and control of business. This in turn, enables the Company to deliver the best results to all its share holders. The objective can be summarized as :

- To enhance shareholders value.
- To protect interest of shareholders.
- To ensure transparency and integrity in communication and to make available full, accurate and clear information to all concerned.
- To ensure accountability for performance and to achieve excellence at all levels.

The Company is committed to :

- ensure that the Company's Board of Directors meets regularly, provides effective leadership, exercises control over management and monitors executive performance
- establish a framework of strategic control and continuously review its efficacy
- establish clearly documented and transparent management process for policy development, implementation and review, decision making, monitoring, controlling and reporting.
- provide free access to the Board to all relevant information, advice resources as are necessary to enable it to carry out its role effectively.
- ensure that a senior executive is made responsible to the Board to ensure compliance with all applicable statutes, regulations and other procedures, policies as laid down by Board and report deviation, if any, to the Board

2. BOARD OF DIRECTORS :**(A) Composition of Board as on 31.03.2013**

The Board of Directors comprises of three Directors. The Composition is as under:

Name of the Director	Position	No. of Meetings held	No. of Meetings attended	Whether attended last AGM	No. of other directorship
Mr. Ajay Agarwal	Executive Director	7	7	Yes	1
Mr. Sagarmal Gupta	Promoter Director	7	7	Yes	1
Mrs. Arpita Gupta	Independent Director	7	7	Yes	1

Seven Meetings of the Board of Directors were held during the year ended on 31st March, 2013. These were held on : 28th April 2012, 16th June 2012, 28th July 2012, 1st September 2012, 24th October 2012, 25th January 2013, 15th March 2013.

(B) Non-executive Directors' compensation & disclosures

Name of the Director	Sitting fees	Consultancy Fees	Total
1. Mrs. Arpita Gupta	Nil	-	Nil
2. Mr. Sagarmal Gupta	Nil	-	Nil

1. Sitting Fees constitute fees paid to Non-executive directors for attending Board and Committee Meetings.
2. The Company did not have any pecuniary relationship or transaction with the Non-Executive directors during the year 2012-2013.



Notes on retirement of Directors by rotation and reappointment

Mr. Sagarmal Gupta retires by rotation and being eligible seeks re-appointment and his brief resume is mentioned below:

Date of Birth: 01.07.1950, Date of Appointment: 15.12.1991

Qualifications: B. Com (Hons.), FCA, LLB (Advocate). Expertise in Law, Commerce & Finance and widely travelled throughout the globe & experience in Software Business since 1989. Directorship held in Public Company: Rituraj Shares & Securities Ltd.

(C) Other provisions as to Board and Committees –

The Board held seven meetings during the year 2012-2013, on 28th April 2012, 10th June 2012, 28th July 2012, 1st September 2012, 27th October 2012, 25th January 2013, 15th March 2013.

The agenda paper was circulated well in advance of each meeting and all the relevant information as required by clause 49 of the Listing Agreement was made available to the Board of Directors.

No Director holds membership of more than 10 Committees of Boards nor is any Director, Chairman of more than 5 Committees of Board.

(D) Code of Conduct –

The Board has formulated a code of conduct for the Board members and senior management of the Company. The same has also been posted on the website of the Company : www.insel.com

All Board members and senior management personnel have affirmed their compliance with the code. The Annual Report contains a declaration to this effect signed by the Directors of the Company.

3. AUDIT COMMITTEE:

(A) Qualified & Independent Audit Committee –

The Company has an Audit Committee at the Board level with the powers and the role that are in accordance with Clause 49 (IIC) and (F) of the Listing Agreement. The Committee acts as a link between the management, the statutory and internal auditors and the Board of Directors and oversees the financial reporting process. The Audit Committee comprises of two directors as under :

1. Mrs. Arpita Gupta – F. C. A. Independent Non-Executive – Chairman
2. Mr. Sagarmal Gupta – F. C. A. Promoter, Non-Executive Member

(B) Meeting of Audit Committee –

The Committee has met 7 times in the financial year ended 31st March 2013. They were held on 28th April 2012, 16th June 2012, 28th July 2012, 1st September 2012, 27th October 2012, 25th January 2013, 15th March 2013. The minutes of the meeting of the Audit Committee is reviewed and noted by the Board. The composition of the Committee and the attendance at the meetings of the committee is given below.

Name of the Director	Category	Position	No. of Meetings held	No. of Meetings attended
Mrs. Arpita Gupta	Independent	Chairman	7	7
Mr. Sagarmal Gupta	Promoter	Member	7	7

(C) Powers of Audit Committee 49 (IIC) –

The Powers of the Audit Committee of the Company include the following:

1. To investigate any activity within its terms of reference
2. To seek information from any employee
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary

(D) Role of Audit Committee –

The Functions of the Audit Committee of the Company include the following:

- Overview of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending to the Board, the appointment, reappointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors



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Softwares (Exports) Ltd.

- Reviewing with the management, the annual financial statements before submission to the Board for approval, with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of Section 217 of the Companies Act, 1956.
 - Changes, if any, in accounting policies and practices and reasons of the same.
 - Major accounting entries involving estimates based on the exercise of judgement by the management.
 - Significant adjustments made in the financial statements arising out of audit findings.
 - Compliance with listing and other legal requirements relating to financial statements.
 - Disclosure of any related party transactions.
 - Qualifications in the draft audit report.
- Reviewing with the management, the quarterly, half yearly and yearly financial statement before submission to the Board for approval.
- Reviewing with the management, performance of the statutory and internal auditors and adequacy of the internal control systems.
- Reviewing the adequacy of internal audit function, if any including the structure of the internal audit department staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with the internal auditors any significant findings and follow-up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussion with the statutory auditors before the audit commences, about the nature and scope of the audit as well as post-audit discussion to ascertain any areas of concern.

(E) Review of Information by Audit Committee –

The Company has systems and procedures in place to ensure that the Audit Committee mandatorily reviews,

- Management discussion and analysis of financial condition and results of operations
- Statement of significant related party transactions (as defined by the Audit Committee), submitted by management.
- Management letters/letters of internal control weaknesses issued by the statutory auditors.
- Internal audit reports relating to internal control weaknesses.
- The appointment, removal and terms of remuneration of the Chief internal auditor.

4. SUBSIDIARY COMPANIES :

The Company does not have any subsidiary company. However, pursuant to the Resolution passed in the Board Meeting held on 15.03.2013 the Company started negotiation to acquire / held shares of the companies namely M/s Rituraj Shares Broking Pvt. Ltd. and M/s Lonsel Web Services Pvt. Ltd with the intension to make its subsidiaries.

The Company acquired some shares to the extent possible in the above Companies within 31.03.2013 and the balance number of shares required to make the above two Companies subsidiary of the Company have been acquired thereafter in the F.Y. 2013-14.

5. DISCLOSURES :

Purchase of Shares from the interested party of the Subsidiary Companies

(A) Basis of related party transactions –

The details of all transactions with related parties are placed before the Audit Committee on quarterly basis.

(B) Board Disclosures –

Disclosure of Accounting Treatment – In the preparation of financial statements, the Company has followed the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

Disclosures on Risk Management – The Company has laid down procedures to inform Board members about the risk assessment and mitigation procedures. A Risk Management Committee consisting of Director and senior executives of the Company has been formed to periodically review these procedures.



to ensure that executive management controls risk through means of a properly defined framework. The Company has framed the risk assessment and minimisation procedure which will be periodically reviewed by the Board.

(C) Proceeds from public issues, rights issues, preferential issues etc. :

The Company did not raise any money through any issue during the year 2012-2013.

The Company has complied with all rules and regulations prescribed by the Stock Exchanges, SEBI or any Statutory Authority relating to the Capital Markets during the last three years. No penalties/strictures have been imposed by them on the Company.

(D) Remunerations of Directors :

The Company has a remuneration committee comprising of two Directors. The composition of the committee is as follows:

Name of the Director	Position	No. of Meeting held	No. of Meeting attended
Mr. Ajay Kumar Agarwal	Executive Director	7	7
Mr. S. M. Gupta	Promoter Director	7	7

(E) Management Discussion and Analysis Report :

Management focus into customized development and solutions, implementation, support, maintenance, training and staffing in the following segments of software services.

ERP

Enterprise resource planning (ERP) is a cross-functional enterprise system driven by an integrated suite of software modules that supports the basic internal business processes of a company.

Enterprise system software is a multi-billion dollar industry that offer the potential of integrating data and processes across functions in an enterprise.

Organizations consider the ERP system a vital organizational tool because it integrates varied organizational systems and enables flawless transactions and production.

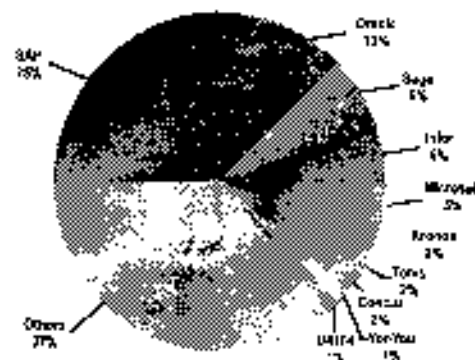
SAP

Your company is a Partner of SAP which is a major Enterprise Software company with a long history of different software solutions. During 2012 the worldwide Enterprise Resource Planning (ERP) market experienced sluggish growth of just 2.2%. Through the challenging times of the previous year however, SAP still retained worldwide market share leadership.

- Overall market growth of just 2.2% and the top ten vendors owning 64% of the worldwide ERP market.
- SAP had just over \$6B in total ERP software revenue in 2012, leading the worldwide market with 24.6% market share. Oracle had \$3.12B and Sage, \$1.5B in software revenues for 2012. Oracle's market share was 12.8%, and Sage, 6.3%. The following graphic shows worldwide ERP market share for 2012.

Worldwide ERP Software Market Share, 2012

Market Size : \$24.5B, 2.2% Growth Over 2011



SAP's market dominance is expected to be continued in coming years also.