



**Lee & Nee**  
Softwares (Exports) Ltd.

# Artificial Intelligence & Business Automation



THIRTY FIFTH

**35TH** Annual  
Reports & Accounts  
2022 - 23



<b>BOARD OF DIRECTORS</b>	:	MAHESH GUPTA	- Chief Executive Officer & Managing Director (w.e.f 12.08.23)
		SAGAR MAL GUPTA	- Non-Executive Director
		ARPITA GUPTA	- Non-Executive Director
		VIKASH KAMANI	- Independent Director
		LEELA MURJANI	- Independent Director
		SUSHIL KUMAR GUPTA	- Independent Director (Upto 12.08.2023)
		SUMAN MURARKA	- Independent Director (w.e.f 12.08.2023)
		MILAN GARG	- Independent Director (w.e.f 12.08.2023)
<b>KEY MANAGERIAL PERSONNEL</b>	:	VIKASH SINGH	- Chief Financial Officer
		PRITIKA GUPTA	- Company Secretary
<b>AUDITORS</b>	:	N.H AGRAWAL & ASSOCIATES CHARTERED ACCOUNTANTS	
<b>BANKERS</b>	:	ICICI BANK LTD. INDUSIND BANK LTD ORIENTAL BANK OF COMMERCE	
<b>REGISTERED OFFICE</b>	:	14B, CAMAC STREET, KOLKATA 700017 TEL : 033-40650374, FAX : 033-40650378 EMAIL : <a href="mailto:investors@lnsel.com">investors@lnsel.com</a> , WEBSITE : <a href="http://www.lnsel.com">www.lnsel.com</a>	
<b>SOFTWARE DEVELOPMENT CENTRE</b>	:	SOFTWARE TECHNOLOGY PARK SALT LAKE ELECTRONICS COMPLEX BLOCK 'GP', SECTOR V SDF BUILDING, 4 <sup>TH</sup> FLOOR BIDHANNAGAR, KOLKATA 700091	
<b>REGISTRAR &amp; SHARE TRANSFER AGENTS</b>	:	MAHESHWARI DATAMATICS PVT. LTD. 23, R.N. MUKHERJEE ROAD, 5 <sup>TH</sup> FLOOR KOLKATA 700001, TEL : (033) 22435029, FAX : (033) 22484787 EMAIL : <a href="mailto:mdpldc@yahoo.com">mdpldc@yahoo.com</a>	
<b>CORPORATE IDENTITY NUMBER (CIN)</b>	:	L70102WB1988PLC04558	

## LEE & NEE SOFTWARES (EXPORTS) LIMITED

REGISTERED OFFICE: 14B, CAMAC STREET, KOLKATA - 700 017

TEL: 033-40650374, FAX: 033-40650377

EMAIL: investors@lnsel.com, WEBSITE: www.lnsel.com

CIN: L70102WB1988PLC045587

### NOTICE OF THE ANNUAL GENERAL MEETING

**NOTICE** is hereby given that the 35<sup>TH</sup> ANNUAL GENERAL MEETING ("AGM") of **LEE & NEE SOFTWARES (EXPORTS) LIMITED** will be held on Friday, the 29<sup>th</sup> September, 2023 at 11:00 A.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) to transact the following businesses: -

#### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the following:
  - a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, and the Reports of the Board of Directors and Auditors thereon; and
  - b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Report of the Auditors thereon.
2. To appoint a director in place of **Mrs. Arpita Gupta (DIN 02839878)**, who retires by rotation and, being eligible, offers herself for re-appointment.

#### **SPECIAL BUSINESS:**

#### **3. Appointment of Mr. Mahesh Gupta (DIN: 01606647) as a Director of the Company:**

**To consider, and, if thought fit, to pass, the following resolution as an Ordinary Resolution :**

"**RESOLVED THAT** pursuant to applicable provisions of the Companies Act, 2013 ("the Act"), and the rules made there under (including any statutory modifications or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company, and permitted under applicable rules and regulations, **Mr. Mahesh Gupta (DIN: 01606647)**, Chief Executive Officer of the Company, who was appointed as an Additional Director and as a "Managing" Director of the Company by the Board of Directors ("the Board") with effect from August 12, 2023, inter-alia, in terms of Section 161 of the Act and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act, signifying the intention of the member to propose him as a candidate for the office of a Director of the Company, be and is hereby appointed as a Director of the Company, not liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, matters, deeds and things as usual, ordinary, expedient and necessary to implement the aforesaid resolution."

#### **4. Appointment of Mr. Mahesh Gupta (DIN: 01606647) as a Managing Director of the Company.**

**To consider, and, if thought fit, to pass, the following resolution as an Ordinary Resolution :**

"**RESOLVED THAT** pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors ("the Board") at its meeting held on August 12<sup>th</sup>, 2023 and subject to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 ("the

Act”) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('the Rules') read with Schedule V of the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company and all other applicable regulatory approvals including the approval of Central Government, as may be required, the approval and/or consent of the members be and is hereby accorded for appointment of **Mr. Mahesh Gupta (DIN: 01606647)**, the Chief Executive Officer (“CEO”) of the Company be and is hereby also appointed as Managing Director of the Company for a period of 5 years from 12<sup>th</sup> August, 2023 till 11<sup>th</sup> August, 2028 holding the position of **Chief Executive Officer and Managing Director** at the same time and the payment of salary, fixed compensation, commission/profit share, annual performance pay, incentives and perquisites (hereinafter referred to as “remuneration”), shall be upon the terms and conditions including remuneration as set out in the agreement entered into and material terms of which are set out in the Explanatory Statement attached hereto and the Board of the Company be and is hereby authorized to alter and vary the terms and conditions of the said appointment and remuneration and / or agreement anytime and from time to time in such manner on such terms and conditions as may be agreed in the best interests of the Company and as may be permissible at law.

**RESOLVED FURTHER THAT** the said remuneration shall be subject to increments, as approved by the Board and/or Nomination and Remuneration Committee, from time to time, in accordance with the provisions of the Act.

**RESOLVED FURTHER THAT** the remuneration payable to **Mr. Mahesh Gupta (DIN: 01606647)**, shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 and Schedule V of the Companies Act, 2013 or such other limits as may be prescribed from time to time and/or such approvals as may be granted by the Central Government.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorized to do all such acts, matters, deeds and things and execute all such documents, instruments and writings as may be required and to take all such steps as may be necessary, proper and expedient to give effect to this Resolution.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers to any officer(s) / authorized representative(s) of the Company to do all such acts, matters, deeds, and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

#### **5. Appointment of Mr. Milan Garg (DIN: 09706357) as an Independent Director**

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (the Act) and the Companies (Appointment and Qualifications of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors for appointment of **Mr. Milan Garg (DIN: 09706357)** as an Additional Director in the capacity of an Independent Director of the Company w.e.f. 12<sup>th</sup> August, 2023, who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations and is eligible for

appointment, and in respect of whom the Company has received a notice in writing in terms of Section 160(1) of the Act and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby, appointed as a **Non-Executive Independent Director** of the Company not liable to retire by rotation, to hold office for a period of five years with effect from 12<sup>th</sup> August, 2023 till 11<sup>th</sup> August, 2028.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**6. Appointment of Mrs. Suman Murarka (DIN: 09023369) as an Independent Director**

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (the Act) and the Companies (Appointment and Qualifications of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors for appointment of **Mrs. Suman Murarka (DIN: 09023369)** as an Additional Director in the capacity of an Independent Director of the Company w.e.f. 12<sup>th</sup> August, 2023, who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations and is eligible for appointment, and in respect of whom the Company has received a notice in writing in terms of Section 160(1) of the Act and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby, appointed as a **Non-Executive Independent Director** of the Company not liable to retire by rotation, to hold office for a period of five years with effect from 12<sup>th</sup> August, 2023 till 11<sup>th</sup> August, 2028.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and as hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

Regd Office:14B, Camac Street  
Kolkata- 700017

**Date: 12th August 2023**

**By order of the Board  
For LEE & NEE SOFTWARES (EXPORTS) LTD.**

**Pritika Gupta**  
Company Secretary & Compliance Officer  
ACS 27366



**NOTES:**

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('the Act'), in respect of the business, set out at Item Nos. 3 to 6 as special business given in the Notice of the Annual General Meeting (AGM), is annexed hereto. Additional information, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations') and Secretarial Standards on General Meetings, in respect of the Directors seeking appointment/re-appointment at the AGM is furnished as Annexure to the Notice.
2. The Ministry of Corporate Affairs, Government of India ("MCA") vide its General Circular No. 14/2020 dated April 8, 2020 Circular no.17/2020 dated April 13, 2020 , Circular No. 20/2020 dated 5th May, 2020, Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 ("MCA Circulars") and Circular No. 10/2022 dated 28.12.2022 & General Circular No 11/2022 dated 28.12.2022 and all other relevant circulars issued from time to time, allowed, inter-alia, conduct of AGMs through Video Conferencing/ Other Audio-Visual Means ("VC/ OAVM") facility on or before 30<sup>th</sup> September 2023, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular No. 20/2020. The Securities and Exchange Board of India ("SEBI") also vide its Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January 2023 ("SEBI Circular") has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations"). In compliance with these Circulars, provisions of the Act and the Listing Regulations, the 35<sup>th</sup> AGM of the Company is being conducted through VC/ OAVM facility, which does not require physical presence of members at a common venue. The deemed venue for the 35th AGM shall be the Registered Office of the Company.
3. In terms of the MCA Circulars, physical attendance of members has been dispensed with and, therefore, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by members under Section 105 of the Act will not be available for the 35<sup>th</sup> AGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the members may be appointed for the purpose of voting through remote e-Voting through Board Resolution/ Power of Attorney/ Authority Letter, etc., for participation in the 35<sup>th</sup> AGM through VC/ OAVM facility and e-Voting during the 35<sup>th</sup> AGM and since the 35<sup>th</sup> AGM is being held through VC/ OAVM facility, the Route Map is not annexed in this Notice.  
  
In case of joint holders attending the 35<sup>th</sup> AGM, the member whose name appears as the first holder in the order of names as per Register of Members will be entitled to vote, provided the votes are not already cast by remote e-voting.
4. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) read with MCA Circulars, as amended the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the 35th AGM. For this purpose, NSDL will be providing facility for voting through remote e-Voting, for participation in the 35th AGM through VC/ OAVM facility and e-Voting during the 35<sup>th</sup> AGM. Members may note that NSDL may use third party service provider for providing participation of the members through VC/ OAVM facility.
5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.linsel.com](http://www.linsel.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited and Calcutta Stock Exchange of India Limited, at [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com), respectively and the AGM Notice is also available on the website of NSDL (agency for providing the e-Voting facility) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

6. AGM has been convened through VC/OAVM facility in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020, MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020, MCA Circular No. 2/2021 dated January 13, 2021, MCA Circular No. 10/2022 dated 28.12.2022 & General Circular No 11/2022 dated 28.12.2022 and MCA Circular No. 2/2023 dated May 05, 2023.
7. In line with the MCA Circular dated 13<sup>th</sup> January, 2021 and SEBI Circular dated 15<sup>th</sup> January, 2021 the Notice calling the AGM and Annual Report 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that Notice and Annual Report 2022-23 will also be made available on the Company's website at [www.Insel.com](http://www.Insel.com), websites of the Stock Exchanges i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com) and The Calcutta Stock Exchange India Limited at [www.cse-india.com](http://www.cse-india.com) and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e., [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
8. Electronic copy of the Notice of the 35<sup>th</sup> AGM of the Company, inter-alia, indicating the process and manner of electronic voting ("e-voting") is being sent to all the members whose email addresses are registered with the Company/ Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. In case any member is desirous of obtaining hard copy of the Annual Report for the financial year 2023 and Notice of the 35<sup>th</sup> AGM of the Company, may send request to the Company's email address at **Insel.compliance@gmail.com** mentioning no./ DP ID and Client ID
9. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
10. Attendance of the members participating in the 35<sup>th</sup> AGM through VC/ OAVM facility using their login credentials shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
11. The Register of directors and key managerial personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection without any fee by the members during the AGM. Members seeking to inspect such documents can send an email to [Investors@Insel.com](mailto:Investors@Insel.com).
12. The Register of Members and Share Transfer Book of the Company will remain closed from Saturday, 23.09.2023 to Friday, 29.09.2023 (both days inclusive) for the purpose of AGM.
13. Members can avail the facility of nomination in respect of securities held by them in physical form pursuant to the provision of Section 72 of the Act. Members desiring to avail of this facility may send their nomination in the prescribed form duly filled-in to RTA. Members holding shares in electronic mode may contact their respective Depository Participant (DP) for availing this facility.
14. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., immediately mentioning their name and folio no. to their Depository Participants in case the shares are held by them in electronic form and to the Registrar and Share Transfer Agents, M/s. Maheshwari Datamatics Pvt. Ltd. 23, R. N. Mukherjee Road, 5th Floor, Kolkata-700001. In case the shares are held by them in physical form.



15. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the Share Certificates to the Company's Registrars and Transfer Agents, M/s. Maheshwari Datamatics Pvt Ltd., Kolkata for consolidation into single folio.
16. Members, whose email address, bank account details or mobile number is not registered with the Company or with their respective Depository Participant(s) ['DPs'], and who wish to receive the Notice of the 35<sup>th</sup> AGM and the Annual Report for the financial year 2023 and all other communication sent by the Company, from time to time, can get their email address, bank account details and mobile number registered by following the steps as given below:-
  - a. Members holding shares in physical form may send scan copy of a signed request letter mentioning the folio number, complete address, email address to be registered along with scanned self attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAAR) supporting the registered address of the Member, by email to the Company's email address at [lnsel.compliance@gmail.com](mailto:lnsel.compliance@gmail.com).
  - b. Members holding shares in demat mode may update the email address, bank account details and mobile number through their respective Depository Participant(s)
17. As per Regulation 40 of Securities and Exchange Board of India Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Maheshwari Datamatics Pvt Ltd for assistance in this regard.
18. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form who have not done so are requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their pan details to the Company's share transfer agent Maheshwari Datamatics Pvt Ltd., 23 R. N. Mukherjee Road, 5th Floor, Kolkata 700001.
19. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective depository participants, and members holding shares in physical mode are requested to update their email addresses with the RTA by emailing to [mdpldc@yahoo.com](mailto:mdpldc@yahoo.com) immediately to receive copies of Annual Report in electronic mode.
20. Shareholders may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at [investors@lnsel.com](mailto:investors@lnsel.com).
21. Details of the Director seeking appointment/ re-appointment at the 35<sup>th</sup> AGM are provided in Annexure A of this Notice. The Company has received the requisite consents/declarations for the appointment/ re-appointment under the Companies Act, 2013 and the rules made there under.
22. Voting through Electronic Means:
  - I. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the relevant Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the companies (Management and Administration) amended Rules, 2015 Regulation 44 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015, and MCA Circulars the Company is pleased to provide members facility to exercise their right to vote during the AGM by electronic means on all the Resolutions Set forth in the notice through e-voting services provided by National Securities Depository Limited ("NSDL").

- II. The remote e-voting period commences on Tuesday, 26<sup>th</sup> September, 2023 at 9.00 AM and ends on Thursday, 28<sup>th</sup> September, 2023 at 5.00 P.M. During this period Members of the Company holding shares, either in physical form or in dematerialized form, as on the cut-off date i.e., September 22, 2023, may cast their vote electronically as per the process detailed in this Notice. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- III. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date, September 22, 2023.
- IV. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- V. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or voting during the AGM through electronic means.
- VI. Any person holding shares in physical form and non-individual shareholders who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of cut-off date, i.e., September 22, 2023 may obtain the login id and password by sending a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no. 1800 1020 990 and 1800 224430. In case of Individual Shareholders holding securities in demat mode that acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., Friday, 22<sup>nd</sup> September, 2023 may follow steps mentioned in the Notice of the AGM under Step 1: "Access to NSDL e-Voting system".
- VII. The Company has appointed Smt. Rasna Goyal, Practicing Company Secretary (C.P No 9209) as the Scrutinizer to scrutinize the voting at the meeting and remote e-voting in a fair and transparent manner.
- VIII. The Scrutinizer shall, immediately after the conclusion of voting at the Annual General Meeting, count the votes cast at the Annual General Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses, who will be not in the employment of the Company and shall make, not later than 48 hours of conclusion of the Annual General Meeting, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, forthwith to the CFO & Company Secretary of the Company for Counter Signature, who shall declare the result of the voting.
- IX. The results declared along with the scrutinizers report shall be placed on the website of the Company [www.lnsel.com](http://www.lnsel.com) and on the website of NSDL [www.evoting.NSDLindia.com](http://www.evoting.NSDLindia.com). The results shall simultaneously be communicated to BSE Limited and CSE India Ltd., where the shares of the Company are listed.

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-**

The remote e-voting period begins on 26<sup>th</sup> September, 2023 at 09:00 A.M. and ends on 28<sup>th</sup> September, 2023 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22<sup>nd</sup> September, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 26<sup>th</sup> September, 2023.

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "<b>Beneficial Owner</b>" icon under "<b>Login</b>" which is available under '<b>IDeAS</b>' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "<b>Access to e-Voting</b>" under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "<b>Register Online for IDeAS Portal</b>" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen.</li> </ol>