

3RD ANNUAL REPORT 1996-97

MD	<input checked="" type="checkbox"/>		BKC	<input checked="" type="checkbox"/>
CS	<input checked="" type="checkbox"/>		DPY	<input checked="" type="checkbox"/>
RO	<input checked="" type="checkbox"/>		DIV	<input checked="" type="checkbox"/>
TRA	<input checked="" type="checkbox"/>		AC	<input checked="" type="checkbox"/>
AGM	<input checked="" type="checkbox"/>		SHI	<input checked="" type="checkbox"/>
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LIFESTYLE
ABRICS LTD





LIFESTYLE FABRICS LIMITED

(A Member of the Lalbhai Group)

Regd. Office: A-74/2, T.T.C., M.I.D.C, Thane Belapur Road, Navi Mumbai

PROXY FORM

I/We of
in the district of being a
member/members of LIFESTYLE FABRICS LIMITED hereby appoint
of in the district
of or failing
him
of in the district
of as my/our proxy to attend and
vote for me/us on my/our behalf at the Third Annual General Meeting of the Company to be held on 27th
August 1997 at Registered Office of the Company and at any adjournment thereof.

Signed this day of 1997.

Signature

Revenue
Stamp

FOR OFFICE USE ONLY	
PROXY NO.	:
REGD. FOLIO	:
NO. OF SHARES	:

Note : This form duly completed and signed should be deposited at the Registered Office of the Company
not later than 48 hours before the time of the Meeting.

LIFESTYLE FABRICS LIMITED

(A Member of the Lalbhai Group)

Regd. Office: A-74/2, T.T.C., M.I.D.C,
Thane Belapur Road., Navi Mumbai.

ATTENDANCE SLIP

REGD. FOLIO NO.	NO. OF SHARES
NAME AND ADDRESS	

I hereby record my presence at the THIRD ANNUAL GENERAL MEETING of the Company at A-74/2, T.T.C.,
M.I.D.C., Thane Belapur Road. Navi Mumbai-400705, on Wednesday, the 27th August, 1997 at 11.00 a.m.

Signature of the Shareholder proxy present

BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING





THIRD ANNUAL REPORT 1996-97

BOARD OF DIRECTORS

Aditya D. Mahadevia	–	Chairman
Jayesh K. Shah	–	Director
Bhupendra M. Shah	–	Director
Vinod Modha	–	Director

COMPANY SECRETARY

V. Sithapathy

AUDITORS

R. K. Jhunjhunwala & Associates
Chartered Accountants,
Mumbai.

INTERNAL AUDITORS

M.M. Nissim & Company
Chartered Accountants,
Mumbai.

BANKERS

Union Bank of India

SHARE TRANSFER AGENT

Darshan Computers
Ranjit Studio Complex,
'M' Block, Dadasaheb Phalke Rd.,
Dadar (E), Mumbai - 400 014.

REGISTERED OFFICE & FACTORY

A-74/2, T.T.C., M.I.D.C.,
Thane Belapur Road, Khairane,
Navi Mumbai - 400 705.



Notice

NOTICE is hereby given that the Third Annual General Meeting of the members of LIFESTYLE FABRICS LIMITED will be held at the Registered Office of the Company at A-74/2, T.T.C., M.I.D.C., Thane Belapur Road, Navi Mumbai - 400 705 on Wednesday the 27th August 1997 at 11.00 a.m. to transact the following business:

Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 1997 and Profit & Loss Account for the year ended on that date together with the Auditors' Report and Directors' Report thereon.
2. To appoint Auditors for the current year and fix their remuneration.

Special Business

3. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

Resolved that Shri Jayesh K. Shah, whose term of office as an Additional Director of the Company expires at the conclusion of this Annual General Meeting and in respect of whom the Company has received a notice u/s 257 of the Companies Act, 1956 from a member proposing the candidature of Shri Jayesh K. Shah for the Office of Director, be and is hereby appointed as a Director of the Company and whose period of office will be liable to determination by retirement by rotation.

4. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution :

Resolved that Shri Bhupendra M. Shah, whose term of office as an Additional Director of the Company expires at the conclusion of this Annual General Meeting and in respect of whom the Company has received a notice u/s 257 of the Companies Act, 1956 from a member proposing the candidature of Shri Bhupendra M. Shah for the Office of Director, be and is hereby appointed as a Director of the Company and whose period of office will be liable to determination by retirement by rotation.

5. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution :

Resolved that Shri Vinod Modha, whose term of office as an Additional Director of the Company

expires at the conclusion of this Annual General Meeting and in respect of whom the Company has received a notice u/s 257 of the Companies Act, 1956 from a member proposing the candidature of Shri Vinod Modha for the Office of Director, be and is hereby appointed as a Director of the Company and whose period of office will be liable to determination by retirement by rotation.

By the Order of the Board
For LIFESTYLE FABRICS LIMITED

V. SITHAPATHY
COMPANY SECRETARY

Regd. Office :

A-74/2, T.T.C. M.I.D.C.,
Thane Belapur Road, Khairane,
Navi Mumbai - 400 705.

Date : 25th July, 1997

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. INSTRUMENTS OF PROXIES, IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED AT THE COMPANY'S REGISTERED OFFICE AT A-74/2, T.T.C. M.I.D.C. INDUSTRIAL AREA, THANE BELAPUR ROAD, KHAIRANE, NAVI MUMBAI 400 705 NOT LESS THAN FORTY EIGHT HOURS BEFORE THE MEETING.
3. THE RELATIVE EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956 IN RESPECT OF BUSINESS SET OUT UNDER ITEM NOS. 3 TO 5 IS ANNEXED HERETO.
4. MEMBERS DESIRING ANY INFORMATION ON THE ACCOUNTS AT THE ANNUAL GENERAL MEETING ARE REQUESTED TO WRITE TO THE COMPANY AT LEAST SEVEN DAYS IN ADVANCE, SO AS TO ENABLE THE COMPANY TO KEEP THE INFORMATION READY.
5. REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS WILL REMAIN CLOSED ON 18TH AUGUST TO 20TH AUGUST, 1997 (BOTH DAYS INCLUSIVE) FOR A.G.M.



Explanatory Statement

Pursuant to Section 173 (2) of the Companies Act, 1956

Item No.3

Shri Jayesh K. Shah was appointed as an Additional Director of the Company by the Board of Directors in their meeting held on 19th September, 1996. Under Article 151 of Articles of Association of the Company and u/s 260 of the Companies Act, 1956, Shri Jayesh K. Shah holds the office only upto the date of this Annual General Meeting. The Company has already received notice from a member signifying his intention to propose Shri. Jayesh K. Shah as a candidate to the office of the Director of the Company with a deposit of Rs.500/- which shall be refunded if Shri Shah is elected as Director of the Company.

Shri Jayesh K. Shah has a wealth of experience in trade and industry. His association will be very useful in guiding the fortunes of the Company.

Except Shri Jayesh K. Shah, none of other Directors are interested or concerned in the above resolution.

Item No.4

Shri Bhupendra M. Shah was appointed as an Additional Director of the Company by the Board of Directors in their meeting held on 19th September, 1996. Under Article 151 of Articles of Association of the Company and u/s 260 of the Companies Act, 1956, Shri Bhupendra M. Shah holds the office only upto the date of this Annual General Meeting. The Company has already received notice from a member signifying his intention to propose Shri Bhupendra M. Shah as a candidate to the office of the Director of the Company with a deposit of Rs.500/- which shall be refunded if Shri Shah is elected as Director of the Company.

Shri Bhupendra M. Shah has a wealth of experience in trade and industry. His association will be very useful in guiding the fortunes of the Company.

Except Shri Bhupendra M. Shah none of other Directors are interested or concerned in the above resolution.

Item No.5

Shri Vinod Modha was appointed as an Additional Director of the Company by the Board of Directors in their meeting held on 19th September 1996. Under Article 151 of Articles of Association of the Company and u/s 260 of the Companies Act, 1956, Shri Vinod Modha holds the office only upto the date of this Annual General Meeting. The Company has already received notice from a member signifying his intention to propose Shri Vinod Modha as a candidate to the office of the Director of the Company with a deposit of Rs.500/- which shall be refunded if Shri Modha is elected as Director of the Company.

Shri Vinod Modha has a wealth of experience in trade and industry. His association will be very useful in guiding the fortunes of the Company.

Except Shri Vinod Modha none of other Directors are interested or concerned in the above resolution.

By the Order of the Board
For LIFESTYLE FABRICS LIMITED

V. SITHAPATHY
COMPANY SECRETARY

Regd. Office :
A-74/2, T.T.C. M.I.D.C.,
Thane Belapur Road, Khairane,
Navi Mumbai - 400 705.

Date : 25th July, 1997