



LINEAR POLYMERS LIMITED

13th Annual Report
and accounts 1999-2000



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and accounts 2000

Board of Directors:

Shri Ashok Shah	Chairman and Managing Director
Shri Uday Rajnikant Shah	Director
Shri Dinesh Mehta	Director
Shri Shashank Shah	Director

Auditors:

Jain & Bafna
5, Ganesh Wadi, 4th Floor,
Mumbai - 400 002

Regd. Office:

213, Tulsiani Chambers,
Nariman Point,
Mumbai - 400 021

Bankers :

State Bank Of India
Canara Bank

Solicitor:

Little & Co.

LINEAR POLYMERS LIMITED

NOTICE

NOTICE is hereby given that the Thirteenth Annual General Meeting of the Members of LINEAR POLYMERS LIMITED will be held at Green Room, Garware Club House, Wankhede Stadium, Churchgate, D. Road, Mumbai - 400 020. On Friday, the 25th day of August, 2000 at 10.00 A.M. to transact the following business :-

AS ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Balance Sheet as at 31st March, 2000 and the Reports of Director's and Auditors thereon.
2. To appoint a Director in place of Shri Uday R. Shah, who retires by rotation, and being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

Registered Office:
213, Tulsiani Chamber,
Nariman Point
Mumbai - 400 021
Dated : 31st May, 2000

BY ORDER OF THE BOARD

(Shashank Shah)
DIRECTOR

NOTE (1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

2) THE INSTRUMENT APPOINTING PROXY SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

(3) The Share Transfer Register and Member's Register shall remain closed from Wednesday, the 16th August, 2000 to Friday the 25th August, 2000 (Both days inclusive.)

(4) Members are requested to notify changes in address if any, immediately to the company at the registered office quoting their folio numbers.



DIRECTORS REPORT

The Members

LINEAR POLYMERS LTD.

The Directors have pleasure in presenting the Thirteenth Annual report with the Audited Accounts for the year ended on 31st March, 2000

FINANCIAL RESULTS :

	Current year ended 31.3.00 (Rs. in lacs)	Previous year ended 31.3.99 (Rs. in lacs)
Operating profit before depreciation	10.44	5.58
Less : Depreciation	0.60	0.60
Profit before Tax	9.84	4.98
Less : Provision for Tax	4.00	2.20
Profit after Tax	5.84	2.78
Add : Balance brought forward from Previous year	14.01	11.23
Balance Carried to Balance Sheet	<u>19.85</u>	<u>14.01</u>

DIVIDEND:

In view of in-adequacy of distributable profit, the directors do not recommend any dividend for the year.

DIRECTORS:

In accordance with the provisions of Articles of Association of the company Shri Uday R. Shah retire by rotation, and being eligible, for re-appointment have offered himself for re-appointment.

AUDITORS:

M/s. Jain & Bafna Chartered Accountants, Mumbai will retire at the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment.

PARTICULARS OF EMPLOYEES :

The information as per section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975 is Nil for the year under report.

LINEAR POLYMERS LIMITED

OTHER INFORMATION :

As required under section 217 (1) (e) of the Companies Act, 1956 read with rule 2 of the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules 1988, the particulars relating to the conservation to energy, technology absorption. Foreign Exchange earnings and outgo is NIL.

ACKNOWLEDGMENT:

The Directors would like to express their gratitude to the financial institutions, and the Company's bankers for their continued Co-operation. Finally the directors would like to acknowledge their appreciation, to all the employees of the Company for their sincere and dedicated services.

For and on behalf of the Board

Mumbai Dated : 31st May, 2000

(Ashok Shah)
Chairman

