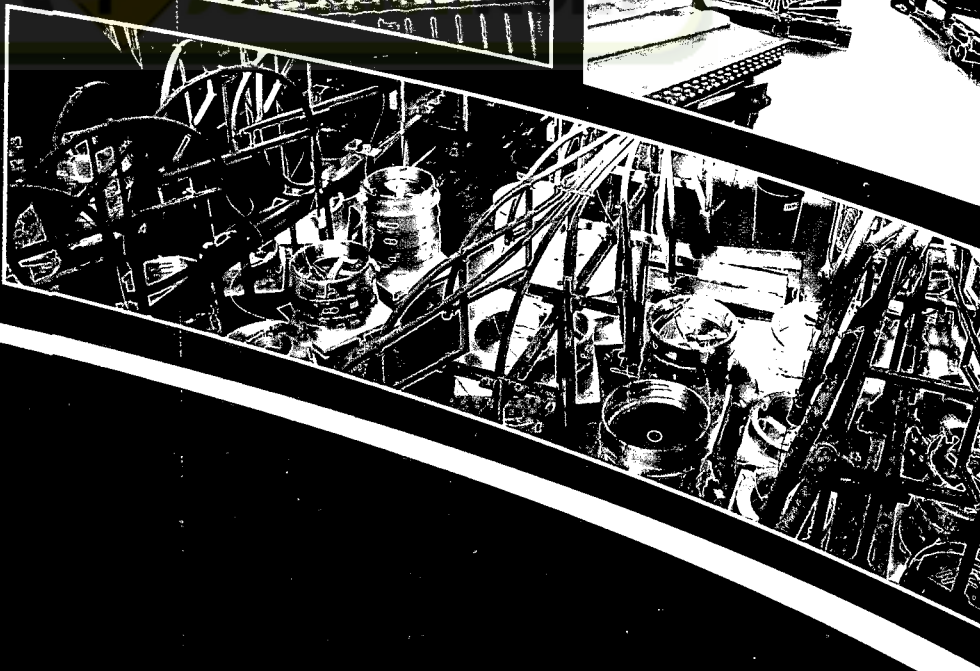
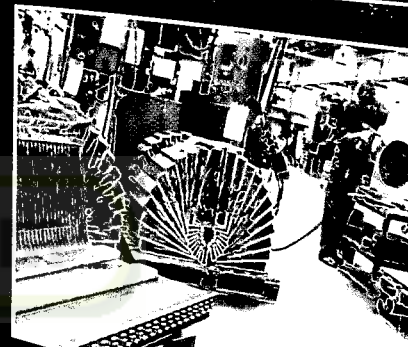
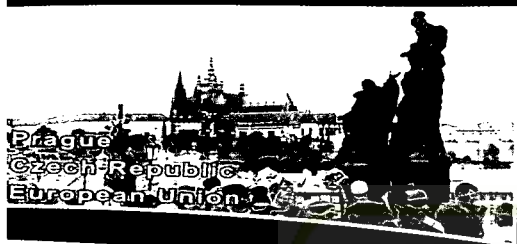
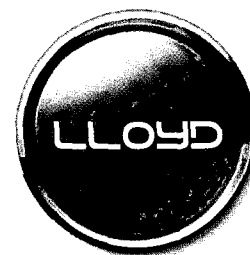




LIVE THE FUTURE



*At the cutting edge of
heat transfer technology*



*Highlights
2008-2009*

*Total Income
Rs. 58790 Lacs*

*Operating Profit
Rs. 4835 Lacs*

*Profit before tax
Rs. 2477 Lacs*

*Profit after tax
Rs. 2037 Lacs*

*Earning Per Share
Rs. 6.57*

Board of Directors

Brij Raj Punj

Chairman & Managing Director

A.K. Roy

Whole Time Director

K. Lall

S.K. Sharma

Rashmi Sachdev

Registered Office:

A-146, (B&C), RIICO Industrial Area
Bhiwadi Distt: Alwar, Rajasthan-301 019
Ph.: 01493-220724, 222521, 221348
Fax: 01493-220543

Corporate Office

159, Okhla Industrial Estate, Phase-III,
New Delhi-110 020.
Ph: 011-40627200-300 Fax: 011-41609909

Statutory Auditors

M/s. Suresh C. Mathur & Co.,
Chartered Accountants,
New Delhi

Bankers

State Bank of Bikaner & Jaipur
State Bank of India
Axis Bank
Standard Chartered Bank

Share Transfer Agent

Skyline Financial Services Private Limited,
246, First Floor, Sant Nagar,
Main ISKCON Temple Road, East of Kailash
New Delhi-110 065
Ph: 011 26292682, 83
Fax: 011 26292681

Manufacturing Plants

Domestic

A-146, (B & C),
RIICO Industrial Area
Bhiwadi Distt. Alwar,
Rajasthan-301 019

Industrial Area,
Kala-Amb, Trilokpur Road,
Sirmour, Nahan
Himachal Pradesh

C-1/1, Industrial Area,
Selakui Dehradun
Uttanchal

Overseas

(owned by Subsidiary)

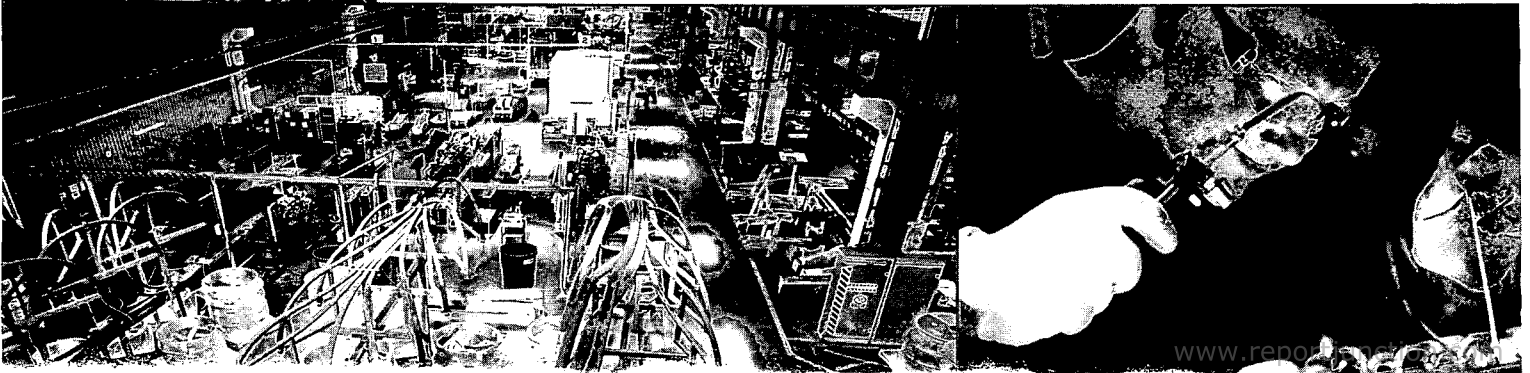
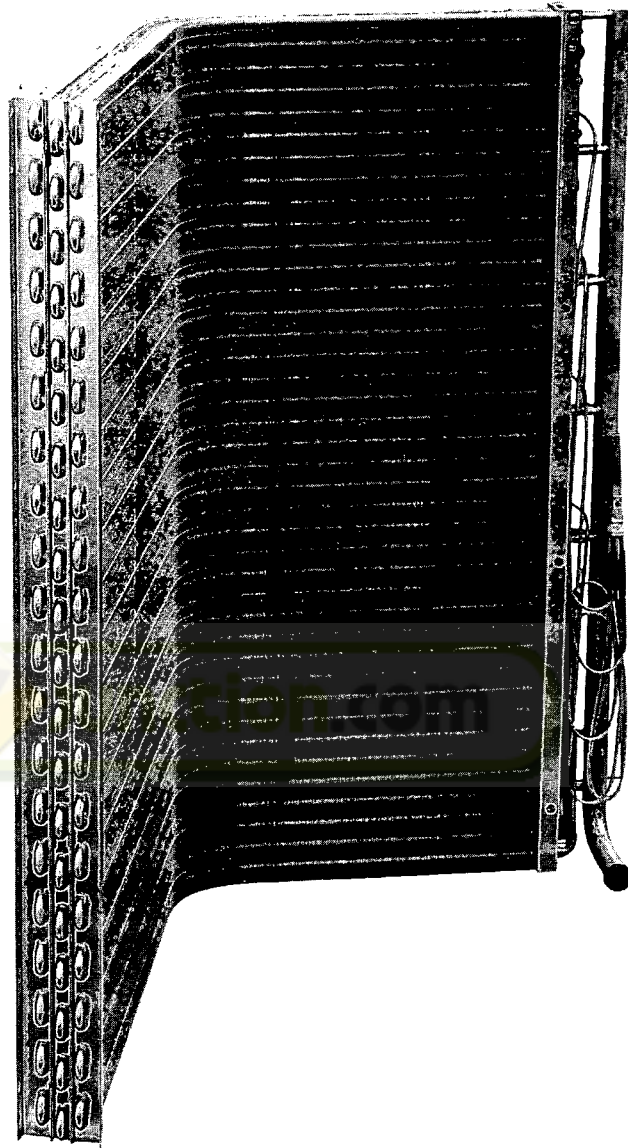
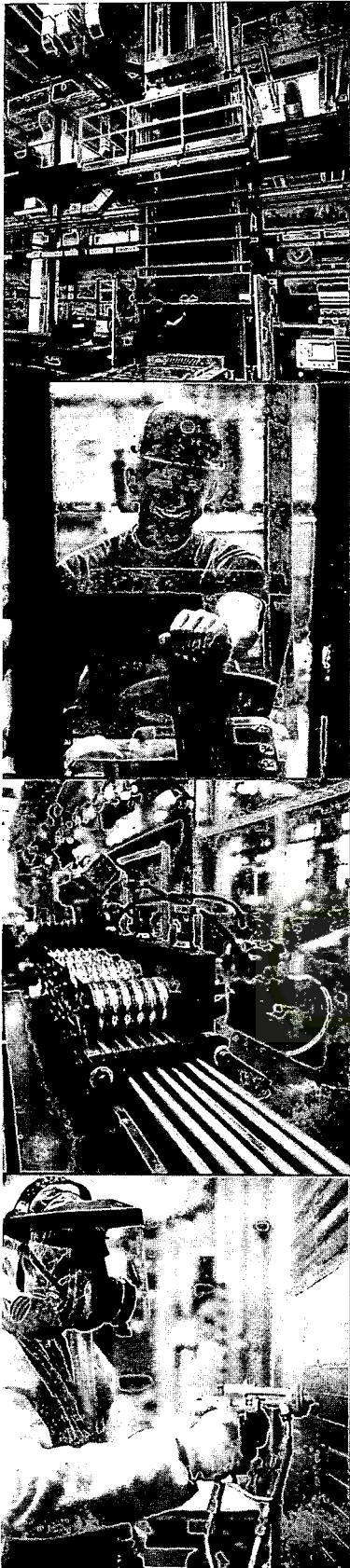
Lloyd Coils Europe s.r.o.
Prague-5, Radotin
Vrazaska 143
Postal Code 15300

Lloyd Electric FZE
P.O.Box: 10559
Ras Al Khaimah
United Arab Emirates

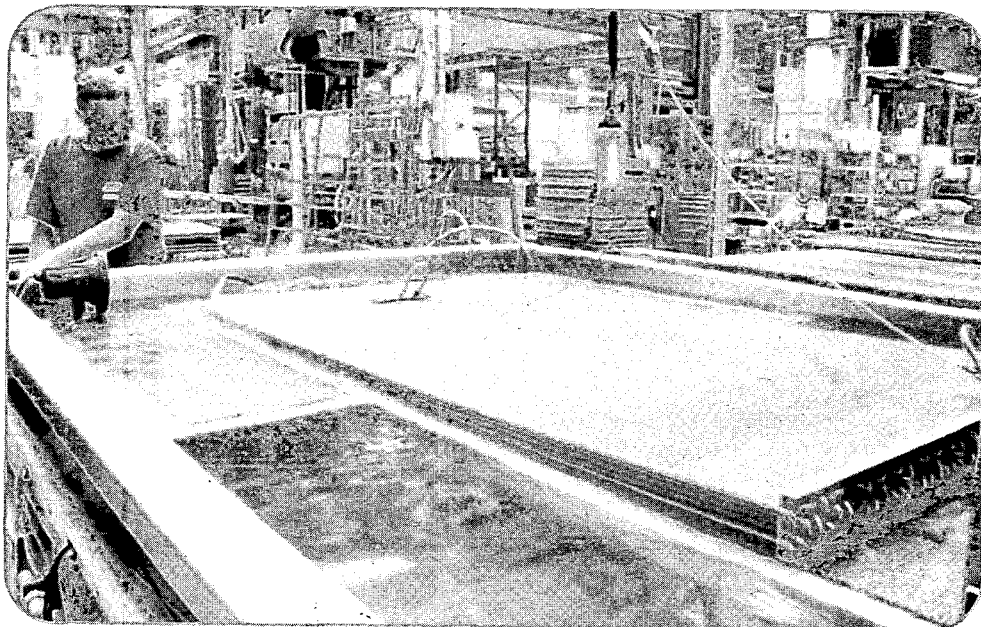
Anita K. Sharma

Company Secretary

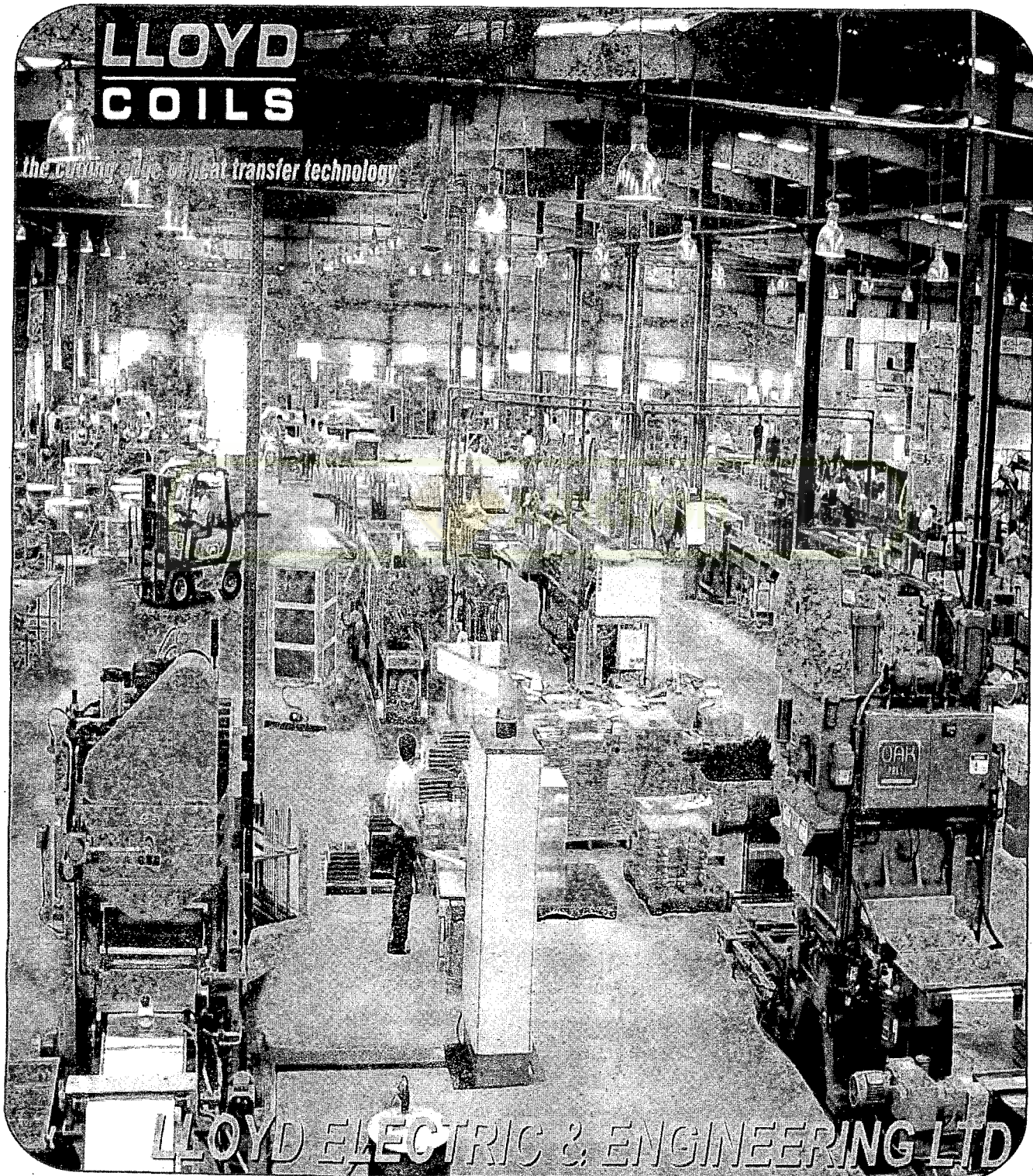
Overseas Manufacturing

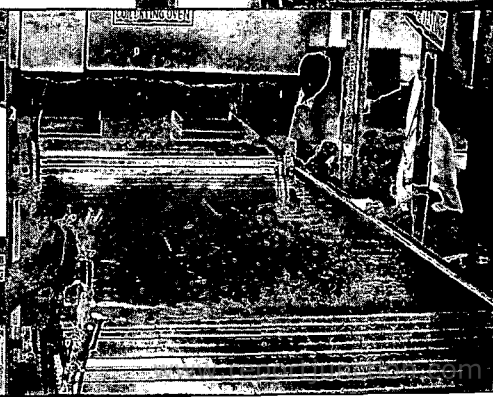
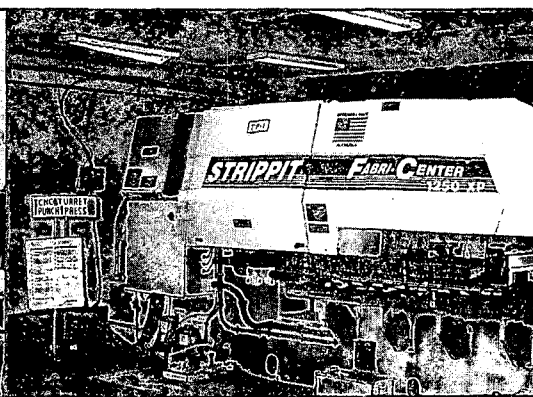
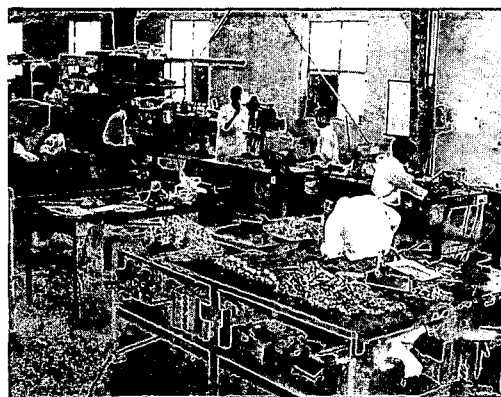
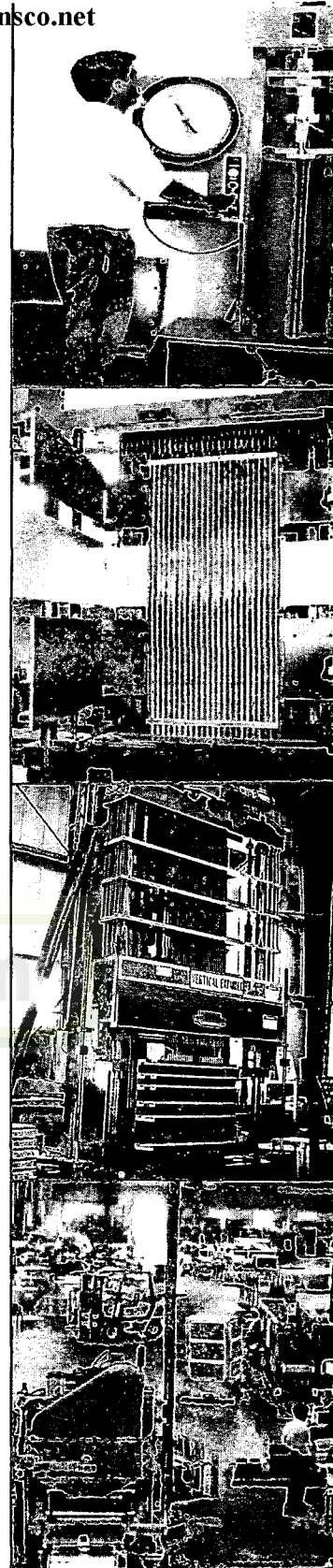
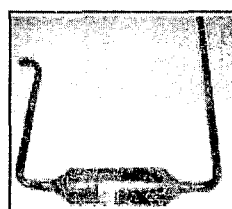
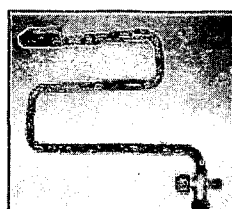
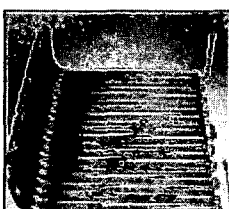
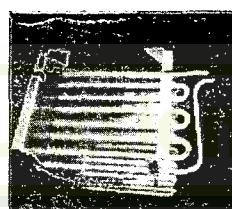
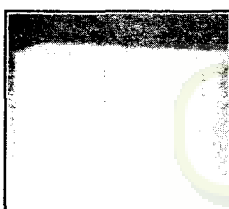
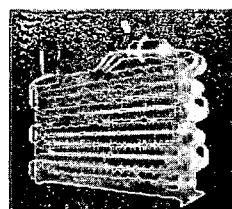
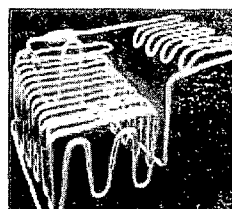
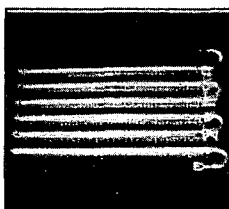
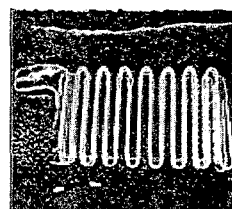
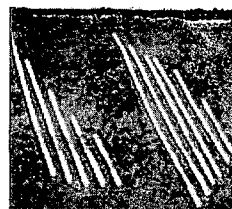
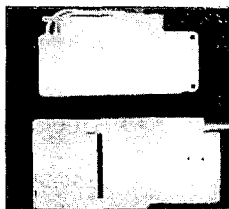


Facility at Prague, Czech Republic



Domestic Manufacturing Facilities





C O N T E N T S

Notice	1
Directors' Report	4
Management Discussion and Analysis Report	9
Corporate Governance Report	11
Auditors' Report	24
Balance Sheet	28
Profit & Loss Account	29
Schedules & Accounts	30
Cash Flow Statement	46
Statement of Interest in Subsidiary Companies	48
Auditors' Report on Consolidated Financial Statements	50
Consolidated Balance Sheet	51
Consolidated Profit & Loss Account	52
Consolidated Schedules & Accounts	53
Consolidated Cash Flow Statement	68
Subsidiary Company - Financial Statements	70
Attendance Slip & Proxy Form	



NOTICE

Registered Office:
A-146 (B & C)
RIICO Industrial Area,
Bhiwadi Distt., Alwar,
Rajasthan-301 019

NOTICE is hereby given that the 22nd Annual General Meeting of Lloyd Electric & Engineering Limited will be held on Friday, September 25, 2009 at 9:00 A.M. at the Registered Office of the Company situated at A-146 (B & C), RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan for transacting the following business(s):

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on March 31, 2009 and the Profit and Loss Account for the year ended on that date and the Reports of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. S.K. Sharma who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. A.K. Roy who retires by rotation and being eligible, offers himself for reappointment.
4. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an "Ordinary Resolution":

"RESOLVED THAT M/s Suresh C. Mathur & Co., Chartered Accountants, the Statutory Auditors of the Company, who retire at the conclusion of this meeting, be and are hereby re-appointed as Statutory Auditors of the Company for the Financial Year 2009 - 10, to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as may be agreed by the Board of Directors/ Committee thereof, including out-of-pocket and traveling expenses."

By order of the Board of Directors

Dated: July 30, 2009
Place: New Delhi

Sd/-
Anita K. Sharma
Company Secretary

Annual Report 2008-2009

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument appointing the proxy must be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting.
3. Members/ Proxies should bring duly filled Attendance Slip sent herewith to attend the meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Monday, September 21, 2009 to Friday, September 25, 2009 (both days inclusive).
5. Corporate members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting..
6. Members holding shares in physical mode are requested to intimate the Registrar and Share Transfer Agent M/s. Skyline Financial Services Private Limited, if there is any change in their registered address and members whose share holding is in the electronic mode are requested to intimate their respective Depository participants regarding the same.
7. Members are requested to send their Queries, if any, on the Accounts and Operations of the Company to the Company Secretary at least 10 days before the date of the Annual General Meeting.
8. Pursuant to the provisions of Section 205 A(5) and 205 C of the Companies Act, 1956, the Company has transferred the unpaid or unclaimed dividends up till the financial years 1996-97 to the Investor Education and Protection Fund (the IEPF) established by the Central Government.

Dividends for the financial year ended March 31, 2006 and thereafter, which remain unpaid or unclaimed for a period of 7 years from the date they became due for payment will be transferred by the Company to IEPF. Members who have not so far encashed dividend warrant(s) for the aforesaid years are requested to seek issue of duplicate warrant(s) by writing to the Company or Registrar and Share Transfer Agent M/s. Skyline Financial Services Private Limited immediately.
9. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the Company's Registrar and Share Transfer Agent, for consolidation into a single folio.
10. The relevant details as required by Clause 49 of the Listing Agreements entered into with the Stock Exchanges, of persons seeking re-appointment as Directors under Item no. 2 and 3 are appended herewith.