



LEEL Electricals Limited

(Formerly Lloyd Electric & Engineering Limited)

“Creating a Sustainable Future”

CONTENTS

CORPORATE OVERVIEW

Corporate Information	1
Key Financial Highlights	2
Company Snapshot	3
Corporate Social Responsibility	13
Corporate Sustainability	18

STATUTORY REPORTS

Board's Report & its Annexures	21
Management Discussion & Analysis Report	47
Report on Corporate Governance	55

FINANCIAL STATEMENTS

Standalone Financial Statements

Independent Auditors' Report	76
Financials	82

Consolidated Financial Statements

Independent Auditors' Report	124
Financials	128
Form AOC-1	173

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Brij Raj Punj
Chairman & Managing Director

Mr. Bharat Raj Punj
Deputy Managing Director

Mr. Achin Kumar Roy
Whole Time Director

Mr. Mukat B. Sharma
Whole Time Director &
Chief Financial Officer

A.V.M. Surjit Krishan Sharma (Retd.)
Non-Executive Independent Director

Mr. Ajay Dogra
Non-Executive Independent Director

Mr. Ramesh Kumar Vasudeva
Non-Executive Independent Director

Dr. Geeta Ajit Tekchand
Non-Executive Independent Director

Ms. Deepti Sahai
Non-Executive Independent Director

COMPANY SECRETARY & VP FINANCE

Ms. Anita K. Sharma

STATUTORY AUDITORS

M/s Suresh C. Mathur & Co.,
Chartered Accountants
64, Regal Building (IInd Floor),
Connaught Place,
New Delhi 110001

BANKERS

State Bank of India
IndusInd Bank
Axis Bank
IDBI Bank
The Karnataka Bank
Jammu & Kashmir Bank
Societe Generale
Bank of Baroda
Syndicate Bank

SHARE TRANSFER AGENT

Skyline Financial Services Private
Limited
D-153 A, Okhla Industrial Area
Phase- I, New Delhi 110020
Tel: 011-26812682, 83
Fax: 011- 26812684

REGISTERED OFFICE

Unit No. 8, Block B,
Old District Courts Complex,
Industrial Area, Phase-II,
Noida, Uttar Pradesh 201305
Ph.: 0120- 4098444

CORPORATE OFFICE

159, Okhla Industrial Estate
Phase- III, New Delhi-110020
Ph: 011-40627200-300
Fax: 011-41609909

MANUFACTURING PLANTS

Domestic

1. A-146 (B&C) RIICO
Industrial Area,
Bhiwadi Distt. Alwar,
Rajasthan 301019
2. Industrial Area, Kala-Amb,
Trilokpur Road, Sirmour,
Nahan, Himachal Pradesh.
3. Plot No. 24, Sector 2,
IIE, SIDCUL Pantnagar,
Uttarakhand.
4. Plot No. S21 & 22, Non SEZ,
Phase III, Sipcot Road,
Mugundarayapuram, Ranipet,
Vellore Distt, Tamilnadu.
5. Bahadarabad, Mehdood,
Industrial Park, 2 Salempur,
SIDCUL, Haridwar, Uttarakhand.
6. Village Nizampur, Tauru- Rewari,
Tehsil Tauru, Dist. Mewat, Haryana.

Overseas

(Owned by Subsidiaries)

1. Lloyd Coils Europe s.r.o
Prague-5, Radotin, Vrazska 143,
Czech Republic. Postal Code 15300.
2. Janka Engineering s.r.o
Prague-5, Radotin, Vrazska 143,
Czech Republic. Postal code 15300.
3. Noske-Kaesar Rail & Vehicle
New Zealand Limited
20, Noel Rodgers Place, Milsone,
Palmerston, North, 4414
New Zealand.

Key Financial Highlights

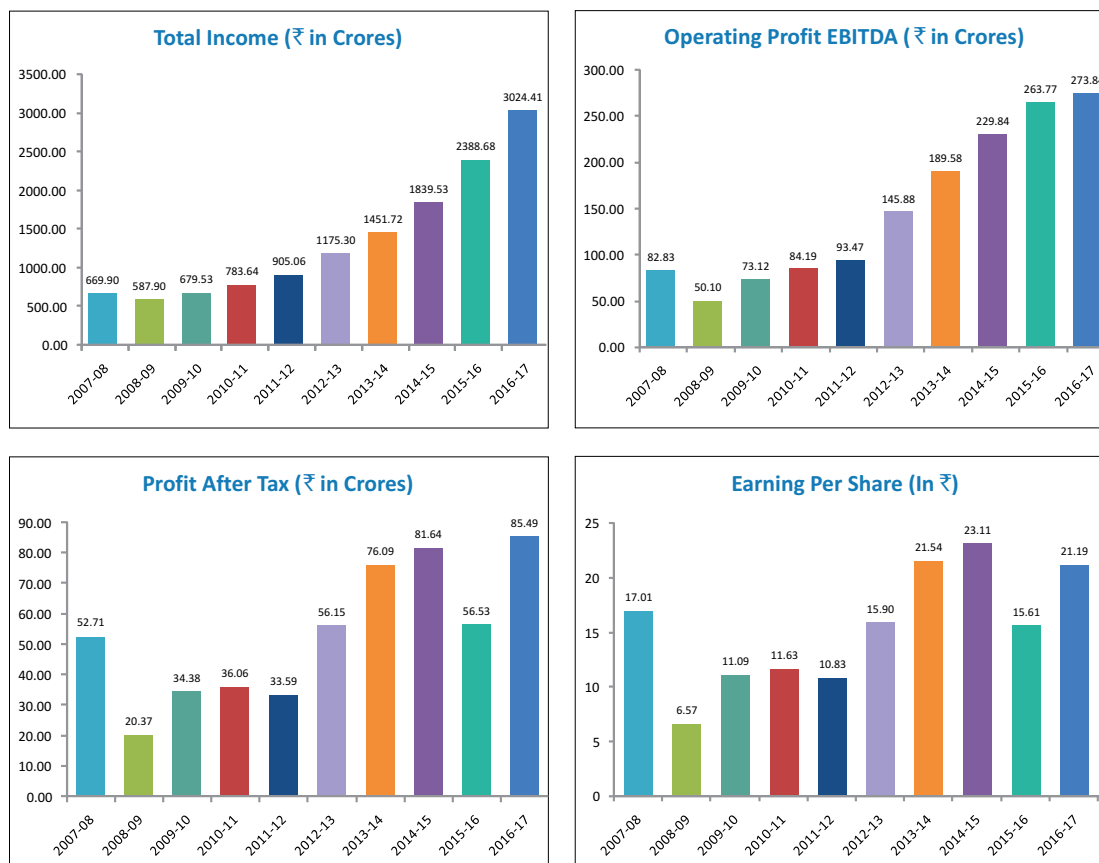
(₹ In Crores)

	Standalone IND AS		Standalone								Consolidated IND AS	
	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2016-17	2015-16
Total Income (Gross)	3024.41	2388.68	1839.53	1451.72	1175.30	905.06	783.64	679.53	587.90	669.90	3375.77	2729.41
Operating Profit (EBITDA)	273.84	263.77	229.84	189.58	145.88	93.47	84.19	73.12	50.10	82.83	273.18	262.09
Profit Before Tax	118.97	79.47	103.02	81.77	72.87	45.28	48.66	45.28	24.77	62.18	104.28	64.78
Profit After Tax	85.49	56.53	81.64	76.09	56.15	33.59	36.06	34.38	20.37	52.71	70.34	42.41
Financial Position												
Paid up Share Capital	40.34	36.21	35.32	35.32	31.00	31.00	31.00	31.00	31.00	31.00	40.34	36.21
Share Capital Suspense	-	-	-	-	4.32	4.32	-	-	-	-	-	-
Total Paid up Share Capital	40.34	36.21	35.32	35.32	35.32	35.32	31.00	31.00	31.00	31.00	40.34	36.20
Reserves & Surplus	880.78	758.04	680.56	599.49	526.15	442.53	401.04	371.16	340.40	320.03	859.84	746.68
Shareholder's fund	921.12	813.69	738.69	634.81	561.48	473.53	432.05	402.17	371.40	351.04	900.18	802.32
Performance Indicator												
EPS (In ₹)	21.19	15.61	23.11	21.54	15.90	10.83	11.63	11.09	6.57	17.01	17.44	11.71

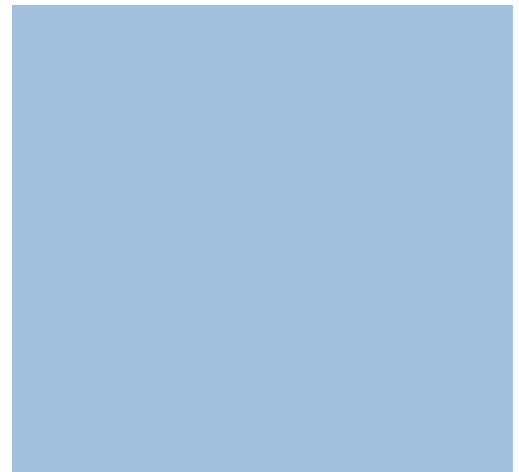
Note:

- Figures of Financial Year 2015-16 and 2016-17 have been calculated in accordance with the new Indian Accounting Standards (IND AS).
- Profit after tax includes "other comprehensive income".

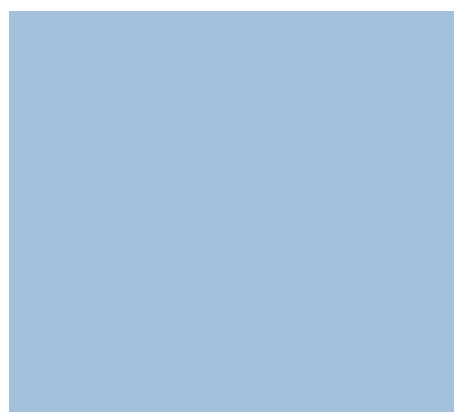
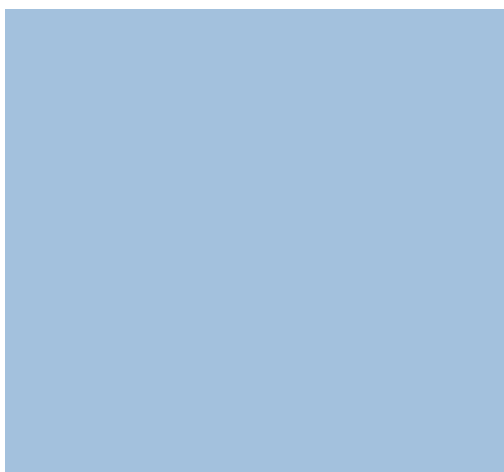
Standalone Financial Trends



State of Art Manufacturing Facilities...



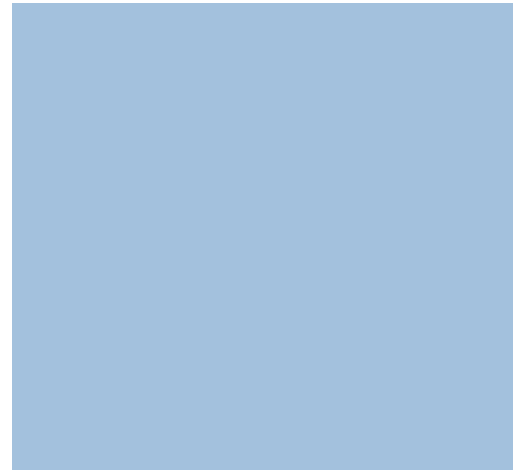
State of Art Manufacturing Facilities...



State of Art Manufacturing Facilities...



Vertical milling center



Vacuum brazing furnace



Flux brazing furnace for manufacturing aluminium radiators

State of Art Manufacturing Facilities...



Fin making machine



Psychometric test lab



Helium leak detector

Key products...



Split and Window type air-conditioners



Dry air cooler



Heat exchanger

Key products...

