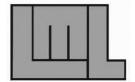
ANNUAL REPORT 2015-2016



Lokesh Machines Limited

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BOARD OF DIRECTORS

Mr. M Lokeswara Rao Mr. B Kishore Babu

Mr. M Srinivas Mr. M Srikrishna

Mr. K Krishna Swamy

Mr. B R Mahesh Mr. R Mohan Reddy

Mr. M Hariprasada Rao

Mr. A. Vijay Kumar

Smt. Bhavana Rao

- Managing Director

- Executive Director

- Whole Time Director

- Whole Time Director (CNC Machine Division)

- Director

- Director

- Director

- Director (upto 04-04-2016)

- Director (From 28-06-2016)

- Director

STATUTORY COMMITTEES

Audit Committee

Mr. B R Mahesh - Chairman
Mr. R Mohan Reddy - Member
Mr. M Srinivas - Member

Nomination & Remuneration Committee

Mr. R Mohan Reddy - Chairman
Mr. M Hariprasada Rao - Member
Mr. B R Mahesh - Member

Stakeholders Relationship Committee

Mr. R Mohan Reddy - Chairman
Mr. B Kishore Babu - Member
Mr. M Srikrishna - Member

Company Secretary

Mr. D.Raghavendra Rao

BANKERS

State Bank of Hyderabad Punjab National Bank State Bank of India Indusind Bank Limited

AUDITORS

M/s Brahmayya & Co., Chartered Accountants

Flat no 403 & 404, Golden Green Apartments

Irrum Manzil Colony Hyderabad- 500 082

INTERNAL AUDITORS

M V Narayana Reddy & Co. Chartered Accountants Ameerpet, Hyderabad

REGISTRARS & TRANSFER AGENTS

Karvy Computershare Pvt. Ltd. Karvy Selenium Tower B, Plot No.31-32,Gachibowli

Financial District, Nanakramaguda,

Serilingampally, Hyderabad - 500 008

Phone: +91 40 67161524 Fax: +91 40 23001153

REGISTERED OFFICE

B-29, EEIE, Stage II

Balanagar

Hyderabad - 500 037, Telangana, India CIN: L29219TG1983PLC004319

WORKS

Temple Road, B - 25 & 36, Ravalkol Village, Plot No 41, Plot No D260/I EEIE, Stage II, Medchal Mandal, Bonthapally, IDA Balanagar, Ranjangaon Medak District. Rangareddy Dist. Hyderabad T.G Industrial Area, Balanagar, T.G Hyderabad, T.G T.G. MIDC, Shirur, Pune, Maharashtra

NOTICE

NOTICE is hereby given that the Thirty Second Annual General Meeting of Lokesh Machines Limited will be held on Wednesday September 28th, 2016 at 11.00 A.M at Jubilee Hills International Centre, Near Jubilee Hills Check Post, Road No. 14, Hyderabad - 500 033 Telangana to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial Year ended March 31, 2016 and the report of the Board of Directors' and the Auditors' thereon.
- 2. To declare dividend on equity shares of the company.
- 3. To appoint a Director in place of Mr K Krishna Swamy (DIN: 00840887), who retires by rotation and being eligible offers himself for re-appointment
- 4. To Ratification the appointment of the Statutory Auditors of the Company and fix their Remuneration:

 To Consider and if thought fit, to pass with or without modification (s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditor) Rules, 2014 and other applicable rules, if any (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby ratifies the appointment of M/s.Brahmayya & Co, Chartered Accountants, (Registration No.000513S), as Statutory Auditors of the Company, who have been appointed as a statutory auditors of the Company in the last 30th Annual General Meeting for a period of 3 years subject to the ratification of members in every Annual General Meeting.

FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2017 as may be determined by the audit committee in consultation with the auditors, and that such remuneration may be paid on a progressive billing basis as may be agreed upon between the auditors and the Board of Directors.

SPECIAL BUSINESS:

5. Rivision in the Remuneration of Mr. M Lokeswararao as Managing Director of the Company:

To Consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

in partial modification of the resolution passed by the members at the 31st Annual General Meeting of the Company held on 28th September, 2015 for the Re-appointment of Mr. M.Lokeswararao [DIN: 00989447],, as the Managing Director of the Company and the terms of remuneration payable to him and pursuant to Sections 196, 197 and other applicable provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder, as amended from time to time, read with Schedule V to the Act, the Company hereby approves with effect from 01-04-2016, the revision in the salary scale applicable to Mr M.Lokeswararao [DIN: 00989447], as detailed in the statement forming part of this notice.

"FURTHER THAT the Board of Directors be and are hereby authorized to alter or vary the scope of remuneration of Mr. M Lokeswararao (DIN No. 00989447), Managing Director including the monetary value thereof, to the extent recommended by the Nomination and Remuneration Committee from time to time as may be considered appropriate, subject to the overall limits specified herein and the Companies Act, 2013."

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

6. Revision in the Remuneration of Mr. B.Kishore Babu Whole time Director of the Company:

To Consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

RESOLVED THAT in partial modification of the resolution passed by the members at the 31st Annual General Meeting of the Company held on 28th September, 2015 for the Re-appointment of Mr. B.Kishore Babu (DIN No. 00840630) as the whole time Director of the Company and the terms of remuneration payable to him and pursuant to Sections 196, 197 and other applicable provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder, as amended from time to time, read with Schedule V to the Act, the Company hereby approves with effect from 01-04-2016, the revision in the salary scale applicable to Mr B.Kishore Babu (DIN No. 00840630), as detailed in the statement forming part of this notice.

"FURTHER THAT the Board of Directors be and are hereby authorized to alter or vary the scope of remuneration of Mr. B.Kishore Babu (DIN No. 00840630) Whole time Director including the monetary value thereof, to the extent recommended by the Nomination and Remuneration Committee from time to time as may be considered appropriate, subject to the overall limits specified herein and the Companies Act, 2013."

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

7. Revision in the Remuneration of Mr.M.Srinivas Whole time Director of the Company:

To Consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

RESOLVED THAT in partial modification of the resolution passed by the members at the 31st Annual General Meeting of the Company held on 28th September, 2015 for the Re-appointment of Mr. M.Srinivas (DIN No. 00917565) as the whole time Director of the Company and the terms of remuneration payable to him and pursuant to Sections 196, 197 and other applicable provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder, as amended from time to time, read with Schedule V to the Act, the Company hereby approves with effect from 01-04-2016, the revision in the salary scale applicable to Mr M.Srinivas (DIN No. 00917565) as detailed in the statement forming part of this notice.

"FURTHER THAT the Board of Directors be and are hereby authorized to alter or vary the scope of remuneration of Mr. M.Srinivas (DIN No. 00917565) Whole time Director including the monetary value thereof, to the extent recommended by the Nomination and Remuneration Committee from time to time as may be considered appropriate, subject to the overall limits specified herein and the Companies Act, 2013."

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

8. Revision in the Remuneration of Mr.M.Srikrishna Whole time Director of the Company:

To Consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

RESOLVED THAT in partial modification of the resolution passed by the members at the 31st Annual General Meeting of the Company held on 28th September, 2015 for the Re-appointment of Mr. M.Srikrishna (DIN No. 00841388) as the whole time Director of the Company and the terms of remuneration payable to him and pursuant to Sections 196, 197 and other applicable provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder, as amended from time to time, read with Schedule V to the Act, the Company hereby approves with effect from 01-04-2016, the revision in the salary scale applicable to Mr M.Srikrishna (DIN No. 00841388) as detailed in the statement forming part of this notice.

"FURTHER THAT the Board of Directors be and are hereby authorized to alter or vary the scope of remuneration of Mr. M.Srikrishna (DIN No. 00841388) Whole time Director including the monetary value thereof, to the extent recommended by the Nomination and Remuneration Committee from time to time as may be considered appropriate, subject to the overall limits specified herein and the Companies Act, 2013."

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

9. Appointment of Mr. Atluri Vijay Kumar as an Independent Director

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Atluri Vijay Kumar (DIN: 01655185), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 28 June, 2016 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 ("Act") but who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act, and the Rules framed thereunder read with Schedule IV to the Act, as amended from time to time, appointment of Atluri Vijay Kumar (DIN: 01655185), (who meets the criteria for independence) as provided in Section 149(6) of the Act as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 years with effect from 28th June, 2016 be and is hereby approved."

10. Ratification of Remuneration to Cost Auditors:

To Consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration of Rs. 50,000/-(Rupees Fifty Thousand only) excluding taxes as may be applicable, in addition to reimbursement of all out of pocket expenses, payable to M/s DZR&Co, Cost Accountants to audit the cost records maintained by the Company for the financial year ending March 31, 2017, be and is hereby approved and ratified."

11. Ratification typo graphical errors in the EGM (Extra Ordinary General Meeting) of Shareholders Held on 10th June, 2016

To consider and if thought fit, to pass, with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT consent of the members be and is hereby accorded to ratify the resolution with regard to item no.3 and its Explanatory Statement accompanying the notice to the Extraordinary General Meeting of the shareholders conducted on 10th June, 2016 and Ratification Points as follows:

- 1. Item No :3 Relevant date shall be read as 11th may 2016 instead of 10th May 2016
- The Explanatory statement Item No 3 of point no. 9 shall be read as 11th may 2016 instead of 10th May 2016

By Order of the Board For Lokesh Machines Limited

Place: Hyderabad Date: August 12, 2016 D. Raghavendra RaoCompany Secretary

NOTES:

- 1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto.
- 2) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting

A Proxy Form is annexed to this Report. Proxies submitted on behalf of the companies, societies, etc.must be supported by an appropriate resolution / authority, as applicable.

- 3) Members/Proxies should bring duly filled Attendance Slips sent herewith to attend the meeting.
- 4) The Annual Report of the company and other documents proposed to be sent through e- mail would also be made available on the Company's website
- 5) Register of Directors and key managerial personnel and their shareholding maintained under section 170 of the companies Act, 2013 will be available for inspection by the members at the meeting.
- 6) Register of contracts or arrangements in which directors and Key managerial personnel are interested Maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the registered office of the Company
- 7) Pursuant to the provisions of Section 91 of the Companies Act, 2013, The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2016 to 28th September, 2016 (both days inclusive).
- 8) Pursuant to the provisions of Section 72 of the Companies Act, 2013, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in prescribed Form (which will be made available on request) to the Registrar and Share Transfer Agents.
- 9) Members must quote their Folio Number/ Demat Account number and contact details such as email address, contact number etc in all correspondence with the Company/Registrar and Share Transfer Agents.
- Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company
- 11) An explanatory statement pursuant to Section 102 of the Companies Act, 2013 which sets out details relating to Special Business at the meeting, is annexed hereto in respect of business set out under item's no's 5-.11.
- 12) Members are requested to address all their correspondence including change of address, mandates etc. to the registrars viz. M/s. Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot No.31-32,Gachibowli, Financial District, Nanakramguda Serilingampally, Hyderabad 500 008, Phone: +91 40 67161524, Fax: +91 40 23001153.
- 13) The Company's Equity shares are listed at Bombay Stock Exchange Ltd and National Stock Exchange Mumbai and the company has paid the Listing Fees to the said Stock Exchange for the financial year 2016-17.
- 14) Shareholders are requested to immediately notify the REGISTRARS AND SHARE TRANSFER AGENTS or the DEPOSITORY PARTICIPANTS (in case of shares which have been dematerialised) of any change in their address and/or bank account details to ensure correct and prompt receipt of the Dividend Warrants.

- 15) Corporate Members are requested to submit a duly certified copy of the Board Resolution authorising their representative to attend and vote at the Annual General Meeting.
- 16) Members are requested to bring the duly filled attendance slip along with their copy of the annual report to the meeting.
- 17) Relevant documents and registers will be available for inspection by the members at the registered office of the company.
- 18) In terms of circulars issued by Securities and Exchange Board of India (SEBI), it is now mandatory to furnish a copy of PAN card to the Company or its RTA in the following cases viz. Transfer of shares, Deletion of name, Transmission of shares and Transposition of shares. Shareholders are requested to furnish copy of PAN card for all the above mentioned transactions
- 19) As per the green initiatives issued by the Ministry of Corporate Affairs, all companies are allowed to send official documents to their shareholders electronically. Henceforth, we propose to send documents like notice convening the general meetings, financial statements etc. to the email address registered with the company.
 - We request you to register / update your email address with your depository participant / RTA to ensure that all documents reach you on your preferred email.
- 20) The annual report for 2015-16 is being sent by electronic mode only to the Members Whose Email addresses are registered with the Company Depository Participant(s) for communication purpose unless any member has requested for a hard copy of the same. For members Who have not registered their Email addresses physical copies of annual report 2015-16 are being sent by the permitted mode
- 21) In terms of Section 108 of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, and as per the requirement of listing agreement with the stock exchanges, the Company is providing the facility to its members holding shares in physical or Dematerialized form as on the cut off date, i.e September 21st 2016 (i.e Record date) to exercise their right to vote by electronic means on any or all of the agenda items specified in the accompanying Notice of Annual General meeting Details of the process and manner of E-Voting along with the user id and password are being sent separately to all the members along with the notice.and e-voting services provided by Karvy Computershare Private Limited ("Karvy").

The e-voting facility will be available at the link http://evoting.karvy.com during the following voting period: Commencement of e-voting: From 9 A.M. on 24th September, 2016 to 5 P.M. on 27th September, 2016.

- i. E-voting shall not be allowed beyond 5 p.m on 27th September 2016. During the e-voting period, shareholders of the company, holding shares either in physical form or in dematerialised form, as on 19th September,2016 may cast their vote electronically.
- ii. The Company has appointed Mr. S.Chidambaram, (Practicing CompanySecretary)Hyderabad as Scrutinizers for conducting the e-voting process for the Annual General Meeting in a fair and transparent man

The procedure and instructions for e-voting are as follows:

The Company is pleased to provide e-voting facility to the shareholders of the Company to enable them to cast their votes electronically on the items mentioned in the Notice. The facility for voting by ballot or polling paper shall also be made available at the Annual General Meeting and the shareholders attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting. The members who have already cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

The Company has appointed Mr. S.Chidambaram, Practising Company Secretary as the Scrutinizer for conducting the e-voting process in a fair and transparent manner. E-voting is optional. The e-voting rights of the shareholders / beneficial owners shall be reckoned on the equity shares held by them as on 21st September 2015, being the Cut-off date for the purpose. The Shareholders of the Company holding shares either in dematerialised or in

physical form, as on the Cut-off date, may cast their vote electronically. A person who is not a shareholder on the Cut-off date should treat this Notice for information purposes only.

The Process and manner for Remote e-voting are as under:

- I. Remote e-voting: In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by Karvy Computershare Private Limited (Karvy) on all resolutions set forth in this Notice, from a place other than the venue of the Meeting (Remote e-voting).
- (A) In case a Member receives an email from Karvy [for Members whose email IDs are registered with the Company/Depository Participants (s)]:
 - i. Launch internet browser by typing the URL: https://evoting.karvy.com.
 - ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) xxxx followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with Karvy for e-voting, you can use your existing User ID and password for casting your vote.
 - iii. After entering these details appropriately, click on "LOGIN".
 - iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmostcare to keep your password confidential.
 - v. You need to login again with the new credentials.
 - vi. On successful login, the system will prompt you to select the "EVENT" i.e., 'Name of the Company"
 - vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
 - viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat accounts.
 - ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.
 - x. You may then cast your vote by selecting an appropriate option and click on "Submit".
 - xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).
 - Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email :schid285@gmail.com with a copy marked to evoting@karvy.com. The scanned image of the above mentioned documents should be in the naming format " Corporate Name_Event No."

- (B) In case of Members receiving physical copy of Notice [for Members whose email IDs are not registered with the Company/Depository Participants (s)]:
 - i. E-Voting Event Number XXXX (EVEN), User ID and Password is provided in the Attendance Slip.
 - ii. Please follow all steps from Sl. No. (i) to (xii) above to cast your vote by electronic means.
- II. Voting at AGM: The Members, who have not cast their vote through Remote e-voting can exercise their voting rights at the AGM. The Company will make necessary arrangements in this regard at the AGM Venue. Members who have already cast their votes by Remote e-voting are eligible to attend the Meeting; however those Members are not entitled to cast their vote again in the Meeting.

A Member can opt for only single mode of voting i.e. through Remote e-voting or voting at the AGM. If a Member casts votes by both modes then voting done through Remote e-voting shall prevail and vote at the AGM shall be treated as invalid.

OTHER INSTRUCTIONS

- a. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.karvy.com (Karvy Website) or contact Mr K.S.Reddy, (Unit: Lokesh Machines Ltd) of Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500 032 or at evoting@karvy.com or phone no. 040 6716 1500 or call Karvy's toll free No. 1-800-34-54-001 for any further clarifications.
- b. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- c. The remote e-voting period commences on 24th September, 2016 (9.00 A.M. IST) and ends on 27th September 2016 (5.00 P.M.IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 19th September, 2016, may cast their votes electronically. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.
- d. The voting rights of Members shall be in proportion to their share of the paid up equity share capital of the Company as on the cut-off date i.e. 21st September, 2016.
- e. In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting i.e., 21st September, 2016, he/she may obtain the User ID and Password in the manner as mentioned below:
- If the mobile number of the member is registered against Folio No./ DP ID Client ID, the member may sendSMS: MYEPWD <space> E-Voting Event Number+Folio No. or DP ID Client ID to 9212993399
 Example for NSDL:

MYEPWD <SPACE> IN12345612345678

Example for CDSL:

MYEPWD <SPACE> 1402345612345678

Example for Physical:

MYEPWD <SPACE> XXXX1234567890

- ii. If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.karvy.com, the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.
- iii. Member may call Karvy's toll free number 1800-3454-001.