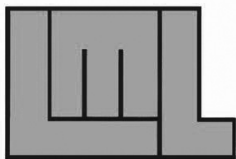


ANNUAL REPORT

2020-2021



Lokesh
Machines Limited

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BOARD OF DIRECTORS

Mr. M. Lokeswara Rao	: Managing Director
Mr. B. Kishore Babu	: Whole Time Director
Mr. M. Srinivas	: Whole Time Director
Mr. M. Srikrishna	: Whole Time Director
Mr. B. R. Mahesh	: Independent Director
Mr. R. Mohan Reddy	: Independent Director
Mr. D. Balaji	: Independent Director
Ms. M. Likhitha	: Non-Executive Director
Mr. K. Krishna Swamy	: Non-Executive Director

STATUTORY COMMITTEES

Audit Committee

Mr. B. R. Mahesh	- Chairperson
Mr. R. Mohan Reddy	- Member
Mr. M. Srinivas	- Member

Nomination & Remuneration Committee

Mr. R. Mohan Reddy	- Chairperson
Mr. B. R. Mahesh	- Member
Mr. D. Balaji	- Member

Stakeholders Relationship Committee

Mr. R. Mohan Reddy	- Chairperson
Mr. B. Kishore Babu	- Member
Mr. M. Srikrishna	- Member

Chief Financial Officer(CFO)

Mr. V. Sudhakara Reddy

Company Secretary (CS)

Mr. Gurprit Singh

BANKERS

State Bank of India
Punjab National Bank
Indusind Bank Limited

REGISTERED OFFICE

B-29, EEIE, Stage II
Balanagar
Hyderabad – 500 037, Telangana, India

CIN: L29219TG1983PLC004319

STATUTORY AUDITORS

M/s K.S. Rao & Co.,
Chartered Accountants
Flat No 601A, Golden Green Apartments
Irrum Manzil Colony, Hyderabad- 500 082

INTERNAL AUDITORS

M/s M.V. Narayana Reddy & Co.
Chartered Accountants
Ameerpet, Hyderabad

SECRETARIAL AUDITORS

M/s L.D. Reddy & Co.
Company Secretaries
Flat No. 504, Afzal Commercial Complex,
Besides MMTS Rly. Station,
Hyderabad-500 004

REGISTRARS & TRANSFER AGENTS

KFin Technologies Pvt. Ltd.
Kary Selenium Tower B,
Plot No.31-32, Gachibowli
Financial District, Nanakramaguda,
Serilingampally,
Hyderabad - 500032
Phone : 18003094001
E-mail : einward.ris@kfintech.com

WORKS

Temple Road, Bonthapally, Medak District, T.S.	B – 25 & 36, EEIE, Stage II, Balanagar, Hyderabad, T.S.	Plot No 41, IDA Balanagar, Hyderabad, T.S.	Ravalkol village, Medchal Mandal. Rangareddy Distt, T.S.	Sy.No.148, Kallakal Village, Manoharabad Mandal, Medak District, T.S.	Plot No D-260/I Ranjangaon Industrial Area, MIDC, Shirur, Pune, Maharashtra.
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37th Annual General Meeting**NOTICE**

NOTICE is hereby given that the Thirty Seventh Annual General Meeting of the Members of **Lokesh Machines Limited** will be held on Tuesday, the 28th day of September, 2021 at 11:00 A.M. through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the financial Year ended March 31st, 2021 together with the report of the Board of Directors' and the Auditors' thereon.**
2. **To appoint a Director in place of Mr. K. Krishna Swamy (DIN: 00840887), who retires by rotation and being eligible offers himself for re-appointment.**

SPECIAL BUSINESS:

3. **Re-appointment of Mr. M. Lokeswara Rao (DIN: 00989447) as Managing Director of the Company. To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 117, 164, 179, 196, 197, 198, 203 of Companies Act, 2013("the Act") and/or other applicable provisions, if any, of the Act read with Schedule V thereof and the rules made there under as amended from time to time, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended from time to time, the Article of Association of the Company, as per the recommendation of the Nomination & Remuneration Committee, as approved by the board and approval of the Central Government and other authorities, if required, consent of the members of the Company be and is hereby granted for the re-appointment and remuneration of Mr. M. Lokeswara Rao (DIN: 00989447) as the Managing Director of the Company for a period of 3 years with effect from 01st October, 2021 to 30th September, 2024 on the following terms and conditions:

1. Period of re-appointment: 3 Years from 01st October, 2021 to 30th September, 2024;
2. Consolidated remuneration of Rs. 100,000/- (Rupees One Lakhs only) per month;
3. All expenses relating to telephone, mobile bills, and travelling, boarding, lodging and other expenses incurred for the purpose of business of the Company;
4. Any other allowances, benefits and perquisites, as the Board may from time to time decide in accordance with the Companies Act, 2013 & the Rules made there under, Income Tax Act, 1961/ Rules made there under, FEMA Guidelines and as per RBI Regulations;

RESOLVED FURTHER THAT notwithstanding the above, in the absence of or inadequacy of profits in any financial year Mr. M. Lokeswara Rao (DIN: 00989447) be paid the above remuneration as minimum remuneration subject to the requisite approval, if any, not exceeding the maximum limits laid down in Schedule V of the Companies Act, 2013 as amended from time to time;

RESOLVED FURTHER THAT pursuant to Section 196 read with Schedule V of the Companies Act, 2013 approval of the members of the Company be and is hereby granted for continuation of holding office of Managing Director by Mr. M.Lokeswara Rao (DIN: 00989447) who has attained the age of 70 years, as per the above mentioned terms and conditions;

RESOLVED FURTHER THAT in terms of the provisions of Section 2(51) of the Companies Act, 2013 Mr. M. Lokeswara Rao (DIN: 00989447) be and is hereby designated as Key Managerial Personnel (KMP) and to perform such functions as may be necessary under the Act or rules made there under or assigned to him by the Board from time to time;

RESOLVED FURTHER THAT the Board of Directors and / or Company Secretary of the Company be and is hereby authorised to do all acts and take all such necessary steps as may be necessary, proper or expedient to give effect to this resolution”.

4. Re-appointment of Mr. B. Kishore Babu (DIN: 00840630) as a Whole time Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 164, 179, 196, 197, 198, 203 of the Companies Act, 2013 (“the Act”) and/or any other applicable provisions of the Act read with Schedule V thereof and rules made there under as amended from time to time, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) as amended from time to time, Articles of Association of the Company, as per the recommendations of Nomination & Remuneration Committee, as approved by the Board of Directors and approval of the Central Government and other authorities, if required, consent of the members of the Company be and is hereby accorded to the re-appointment & remuneration of Mr. B. Kishore Babu (DIN: 00840630) as Whole-time Director of the Company for a period of 3 years with effect from 01st October, 2021 to 30th September, 2024 on the following terms and conditions:

1. Period of re-appointment: 3 Years from 1st October, 2021 to 30th September, 2024;
2. Consolidated remuneration of Rs. 450,000/- (Rupees Four Lakh Fifty Thousand Only) per month;
3. All expenses relating to telephone, mobile bills, and travelling, boarding, lodging and other expenses incurred for the purpose of business of the Company;
4. Any other allowances, benefits and perquisites, as the Board may from time to time decide in accordance with the Companies Act, 2013 & the Rules made there under, Income Tax Act, 1961/ Rules made there under, FEMA Guidelines and as per RBI Regulations;

RESOLVED FURTHER THAT notwithstanding the above, in the absence of or inadequacy of profits in any financial year Mr. B. Kishore Babu (DIN: 00840630) be paid the above remuneration as minimum remuneration subject to the requisite approval, if any, not exceeding the maximum limits laid down in Schedule V of the Companies act, 2013 as amended from time to time;

RESOLVED FURTHER THAT the Board of Directors and / or Company Secretary of the Company be and is hereby authorised to do all acts and take all such necessary steps as may be necessary, proper or expedient to give effect to this resolution”.

5. Re-appointment of Mr. M. Srinivas (DIN: 00917565) as a Whole time Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 164, 179, 196, 197, 198, 203 of the Companies Act, 2013 (“the Act”) and/or any other applicable provisions of the Act read with Schedule V thereof and rules made there under as amended from time to time, SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“the Listing Regulations”) as amended from time to time, Articles of Association of the Company, as per the recommendations of Nomination & Remuneration Committee, as approved by the Board of Directors and approval of the Central Government and other authorities, if required, consent of the members of the Company be and is hereby accorded to the re-appointment & remuneration of Mr. M. Srinivas (DIN: 00917565) as Whole-time Director of the Company for a period of 3 years with effect from 01st October, 2021 to 30th September, 2024 on the following terms and conditions;

1. Period of re-appointment: 3 Years from 1st October, 2021 to 30th September, 2024;
2. Consolidated remuneration of Rs. 650,000/- (Rupees Six Lakh Fifty Thousand Only) per month;

3. All expenses relating to telephone, mobile bills, and travelling, boarding, lodging and other expenses incurred for the purpose of business of the Company;
4. Any other allowances, benefits and perquisites, as the Board may from time to time decide in accordance with the Companies Act, 2013 & the Rules made there under, Income Tax Act, 1961/ Rules made there under, FEMA Guidelines and as per RBI Regulations;

RESOLVED FURTHER THAT notwithstanding the above, in the absence of or inadequacy of profits in any financial year Mr. M. Srinivas (DIN: 00917565) be paid the above remuneration as minimum remuneration subject to the requisite approval, if any, not exceeding the maximum limits laid down in Schedule V of the Companies act, 2013 as amended from time to time;

RESOLVED FURTHER THAT the Board of Directors and / or Company Secretary of the Company be and is hereby authorised to do all acts and take all such necessary steps as may be necessary, proper or expedient to give effect to this resolution”.

6. Re-appointment of Mr. M. Srikrishna (DIN: 00841388) as a Whole time Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 164, 179, 196, 197, 198, 203 of the Companies Act, 2013 (“the Act”) and/or any other applicable provisions of the Act read with Schedule V thereof and rules made there under as amended from time to time, SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“the Listing Regulations”) as amended from time to time, Articles of Association of the Company, as per the recommendations of Nomination & Remuneration Committee, as approved by the Board of Directors and approval of the Central Government and other authorities, if required, consent of the members of the Company be and is hereby accorded to the re-appointment & remuneration of Mr. M. Srikrishna (DIN: 00841388) as Whole-time Director of the Company for a period of 3 years with effect from 01st October, 2021 to 30th September, 2024 on the following terms and conditions:

1. Period of re-appointment: 3 Years from 01st October, 2021 to 30th September, 2024;
2. Consolidated remuneration of Rs. 650,000/- (Rupees Six Lakh Fifty Thousand Only) per month;
3. All expenses relating to telephone, mobile bills, and travelling, boarding, lodging and other expenses incurred for the purpose of business of the Company;
4. Any other allowances, benefits and perquisites, as the Board may from time to time decide in accordance with the Companies Act, 2013 & the Rules made there under, Income Tax Act, 1961/ Rules made there under, FEMA Guidelines and as per RBI Regulations;

RESOLVED FURTHER THAT notwithstanding the above, in the absence of or inadequacy of profits in any financial year Mr. M. Srikrishna (DIN: 00841388) be paid the above remuneration as minimum remuneration subject to the requisite approval, if any, in terms of Schedule V of the Companies Act, 2013 as may be applicable to the Company from time to time;

RESOLVED FURTHER THAT the Board of Directors and / or Company Secretary of the Company be and is hereby authorised to do all acts and take all such necessary steps as may be necessary, proper or expedient to give effect to this resolution”.

7. Approval for Continuation of Mr. K. Krishna Swamy (DIN: 00840887) as Non- Executive Director of the Company

To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, consent of the members of the Company be and is hereby accorded to Mr. K. Krishna Swamy (DIN: 00840887) director of the Company to continue and hold office of non-executive director under the current tenure of appointment notwithstanding that he has attained the age of 75 years”.

8. **Alteration in Object Clause of the Memorandum of Association of the Company**

To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 13 of the Companies Act, 2013 (“the Act”) and other applicable provisions, if any, of the Act read with rules made there under and as amended from time to time and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended from time to time, consent of the members of the Company be and is hereby accorded, subject to the approval of the Registrar of Companies, Hyderabad, Telangana to append following sub clause (5) after sub clause (4) of clause III (A) of the Memorandum of Association of Company:

5. To design, develop, assemble, produce, manufacture, fabricate, modify, repair, service, sell, buy, import, export and to act as stockists, distributor, license, licensor and otherwise deal in all kinds, shapes, sizes, capacities, varieties and specifications of Components sub-components, Assemble Sub-Assemble, Spares of Arms & Armaments, Ammunition, Weapons, Missiles, Aircrafts, Drones, Ships and Railways used for defense, internal security and personal security & covered under The ARMS Act, 1959 and to do all such incidental acts and things as may be necessary for the attainment of aforesaid objects whether in or outside India.

RESOLVED FURTHER THAT the Board of Directors and / or Company Secretary be and is hereby authorized to take all the requisite, incidental, consequential steps to implement the above resolution and to perform all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, any question, query, or doubt that may arise in this regard, and to execute/publish all such notices, deeds, agreements, papers and writings as may be necessary and required for giving effect to this resolution.

9. **Ratification of Remuneration of Cost Auditors**

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 (“the Act”) and other applicable provisions, if any, of the Act read with Companies (Audit and Auditors) Rules, 2014 as amended from time to time, the consent of the members be and is hereby given for payment of remuneration of Rs. 50,000/- (Rupees Fifty Thousand only) excluding taxes as may be applicable, in addition to reimbursement of all out of pocket expenses, to M/s DZR & Co, Cost Accountants to audit the cost records maintained by the Company for the financial year ending March 31st, 2022.”

By Order of the Board
For LOKESH MACHINES LIMITED

Place: Hyderabad
Date: September 02, 2021

Sd/-
Gurprit Singh
Company Secretary

Registered Office:
B-29, EEIE, STAGE- II, Balanagar,
Hyderabad-500 037, Telangana

NOTES

- 1) An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 Special Business i.e. item 3 to 9, is annexed hereto. The relevant details (including profile and expertise in specific functional areas), pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015 and as per Secretarial Standard on General Meeting issued by the Institute of Company Secretaries of India, in respect of directors seeking re-appointment at this AGM is also annexed. The Directors have furnished the requisite consent/declarations for their appointment /re-appointment as required under Companies Act, 2013 and the Rules there under.
- 2) The requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away with by Companies (Amendment) Act, 2017 dated 7th May, 2018 issued by Ministry of Corporate Affairs. Accordingly no resolution is proposed for ratification of appointment of Auditors, who were appointed in the Annual General Meeting, held on 28th September, 2017.
- 3) In view of the COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated January 13, 2021 (read with previous circulars) in this regard and Securities and Exchange Board of India ("SEBI") vide circular dated January 15, 2021 (read with previous circulars) in this regard permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM, without the physical presence of the members at a common venue. The deemed venue for the 37th AGM shall be the Registered Office of the Company. The Company has engaged National Securities Depository Limited (NSDL) for facilitating voting through electronic means i.e., remote e-voting and voting at the AGM.
- 4) Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the aforesaid Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
- 5) Corporate members intending to send their authorized representatives to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting are requested to send to the Company a certified copy of the board resolution authorizing their representative to the registered email address of the Company.
- 6) The Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- 7) The Members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to the members on "First come First served" basis. This will not include large Shareholders (Shareholders holding 2% or more of the total number of shares of the Company as on the cut-off date as defined), Promoters, Directors, Key Managerial Personnel, Institutional Investors, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served" basis.
- 8) In compliance with the aforementioned MCA & SEBI Circulars, the Notice of the 37th AGM along with the Annual Report for the year 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report for the year 2020-21 and other documents will also be available on the Company's website www.lokeshmachines.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock

Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL www.evoting.nsdl.com. Other than the above, no physical/hard copies of the Notice & Annual Report will be sent to shareholders.

- 9) Register of Directors and key managerial personnel and their shareholding maintained under section 170 of the companies Act, 2013 will be available for inspection by the members at the meeting.
- 10) Register of contracts or arrangements in which directors and Key managerial personnel are interested Maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the registered office of the Company.
- 11) Pursuant to the provisions of Section 124, 125 of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) the amount of dividend remaining unpaid for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund (IEPF) constituted by the Central Government. Members who have not encashed their dividend are requested to contact the RTA of the Company in this regard. The amount so transferred to IEPF cannot be claimed from the Company. Further Shares on which dividend remain unclaimed for seven consecutive years will be transferred to IEPF as per Section 124 of the Companies Act, 2013 and the applicable Rules. The Company is providing/ hosting the required details of unclaimed amount/ shares referred to under Section 124 of the Act on its website www.lokeshmachines.com. The concerned members/investors are advised to visit the web link: <http://iepf.gov.in/iepf/refund.html> or contact our RTA M/s Kfin Technologies Private Limited for lodging claims for refund of shares and /or dividend from the IEPF Authority.
- 12) Pursuant to the provisions of Section 91 of the Companies Act, 2013, The Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2021 to 28th September, 2021 (both days inclusive).
- 13) As per the provisions of Section 72 of the Act, facility for making nominations is now available to Individuals holding shares in the Company, Members holding shares in physical form may obtain the Nomination Form from the RTA of the Company. Members holding shares in electronic form must approach their Depository Participant(s) for completing the nomination formalities.
- 14) Members must quote their Folio Number/ Demat Account number and contact details such as email address, contact number etc in all correspondence with the Company/Registrar and Share Transfer Agents.
- 15) Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company.
- 16) Members are requested to update their preferred e-mail ids with the Depository Participants / Company's Registrar and Transfer Agents, which will be used for the purpose of sending the official documents through e-mail in future. The RTA address is given below:

M/s. KFin Technology Private Limited,

Karvy Selenium Tower B, Plot No.31-32,
Gachibowli , Financial District,
Nanakramguda Serilingampally,
Hyderabad - 500 032,
Phone : 18003094001, Email : einward.ris@kfintech.com

- 17) Shareholders are requested to immediately notify the REGISTRARS AND SHARE TRANSFER AGENTS or the DEPOSITORY PARTICIPANTS (in case of shares which have been dematerialized) of any change in their address and/or bank account details to ensure correct and prompt receipt of the Dividend Warrants in case of declaration of dividend.
- 18) Pursuant to SEBI notification dated 8th June, 2018, transfer of shares in physical mode is prohibited and mandates holding in Demat mode except in case of transmission or transposition. Accordingly members are requested convert physical holding to demat through depository participant. Members may contact Company via mail to cosecy@lokeshmachines.com or RTA for any assistance in the process of physical to demat shares.

- 19) Members holding shares in physical form, in their own interest, are requested to dematerialize the shares to avail the benefits of electronic holding / trading.
- 20) The SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
- 21) The Company's Equity shares are listed at Bombay Stock Exchange Ltd and National Stock Exchange, Mumbai and the company has paid the Listing Fees to the said Stock Exchanges.
- 22) Electronic copy of the Annual Report and the Notice of the AGM inter-alia indicating the process and manner of e-Voting are being sent to all the Members whose e-mail IDs are registered with the Company / DPs for communication purposes.
- 23) Relevant documents and registers will be available for inspection by the members at the registered office of the company. Members seeking any information with regard to the accounts or any other matter to be placed at the AGM are requested to write to the Company on or before Tuesday, September 21, 2021 through email on cosecy@lokeshmachines.com. The same will be replied by the Company suitably.
- 24) As per the green initiatives issued by the Ministry of Corporate Affairs, all companies are allowed to send official documents to their shareholders electronically. Henceforth, we propose to send documents like notice convening the general meetings, financial statements etc. to the email address registered with the company. We request you to register / update your email address with your depository participant / RTA to ensure that all documents reach you on your preferred email.
- 25) Since the AGM will be held through VC / OAVM, the route map is not annexed in this notice.

THE INSTRUCTIONS FOR REMOTE E-VOTING AND VOTING AT THE MEETING ARE AS UNDER:

1. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 (including amendments thereto) and SEBI LODR, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means and the business may be transacted through e-voting services. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as voting at the meeting will be provided by NSDL.
2. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process. In terms of aforesaid SEBI Circular on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.