

LOTUS



Lotus
Eye Hospital
& Institute



Sitra, Coimbatore



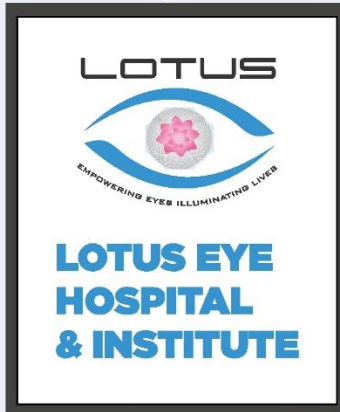
Mulanthuruthy



Salem



Kochi, Kerala



Tirupur



RS Puram



Saravanampatti



Mettupalayam

26th ANNUAL REPORT
2022 - 2023



Late Dr. S. K. SUNDARAMOORTHY

(21.08.1944 - 22.01.2020)

“There are some who bring a light so great to the world that even after they have gone the light remains”

Our founder Dr. S.K. Sundaramoorthy was one of the acclaimed and famed eye surgeons of our country and worldwide. He obtained his MBBS degree from Stanley Medical College, Chennai in 1971, completed M S (Opthal) in Madurai Medical College in 1980. Fellowship programme in Retinal surgery in Sankara Netralaya, Chennai (1980-1982). And obtained twin super specialty degrees namely FRCS (Edin) and FRCO (Lon).

“LOTUS” is the Magnus opus of his legendary vision, determination and pure hard-work. We at LOTUS are relentless in carry forwarding his legacy forever through the quality and stakeholder satisfaction that we are known for.

The legacy of Dr. S.K. Sundaramoorthy is incomparable and exceptional, where in, the values are steeped well into the very roots of the foundations of this great institutions. The management behind the brand ‘LOTUS’ are cognizant of the illustrious and celebrated purpose for this institution, striving to achieve and surpass the same

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CORPORATE STATEMENT

Service oriented approach is the motto of the organization. Lotus Eye Hospital and Institute Limited has been chiseled to meet the aspirations of all its stakeholders. Each and every decision of the companies reckons the effect of it in our stakeholders. The larger idea is to serve the population by providing the most advanced and viable eye care services.

Our paramount goal is to provide the best and advanced eye care services to the larger population. The journey of lotus since its inception from 1997 is a testimony of the fact that we are committed towards achieving our goal. In order to attain our goal we have with us a vibrant and dedicated medical team which considers providing best eye care services as their mission. The idea of serving the masses is the greatest motivation of lotus and this goal helps in pushing us to explore uncharted business environment and disseminate the best services possible. Our stakeholders are the greatest strength who has always reposed the utmost faith in our brand lotus. We will strive more to cater to the needs of the stakeholders in all our endeavor's

COMPANY PROFILE

Lotus Eye Hospital is a hi-tech super specialty eye care hospital catering its value added service to the society since inception. Lotus is known for its excellence in Ophthalmic service with personalized care. This organization is committedly pioneering in the technological revolution in eye care and rendering service to thousands of patients from across the globe to see the world better than ever before.

- **Founded in 1990** by renowned ophthalmic surgeon late **Dr. S.K. Sundaramoorthy**
- Lotus Eye Hospitals operates **8 Eye Care centers** in Tamil Nadu and Kerala
 - ✓ **6 Centres in Tamil Nadu:** Coimbatore (Peelamedu , RS puram and Saravanampatti), Salem , Tirupur and Mettupalayam
 - ✓ **2 Centres in Kerala:** Kochi and Mulanthuruthy
- Listed at NSE and BSE in 2008; current **market capitalization of more than INR 150 Crores***

300+

2 Lakh+

10 Lakh+

1 Crore+

Qualified Staff's

Surgeries

Procedures

Eyes Screened



Vision

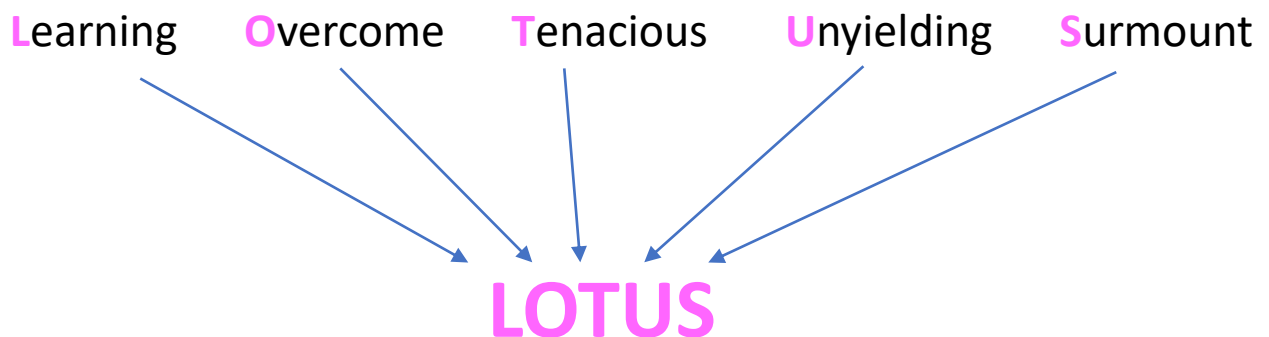
To become world's leading eye care provider with happy and satisfied patients and stake holders.

Lotus has a vision of "empowering eyes to illuminate lives". Lotus Eye Care group is marching towards its vision of becoming India's best Corporate Hospital with branches in strategic locations where quality eye care is in need, and render world class eye care service to the society.

Mission

- To be the center of excellence in India by providing quality eye care of highest levels with skill competence and concern.
- To be adopting latest technologies, techniques and ethical practice in ophthalmology.
- To be setting up basic and clinical research into eye diseases and vision threatening conditions.
- To be focusing on Education, Training, Product Development and rehabilitation for incurable diseases.
- To be a preferred center for eye care Professionals, Para-medical and Non-medical team.

VALUES



Wide Range of Services



Refractive

- LASIK/ BladelessLASIK
- Zyoptix & Zyoptix Ultimate
- Epizyoptix & Epizyoptix Ultimate
- SMILE
- Paediatric refraction and Special Kertometer
- Synaptophore
- Lasik for Anisometropia correction for different image size and Amblyopia



Cornea

- Cataract Surgery
 - ✓ SICS
 - ✓ Phaco
 - ✓ MICS
 - ✓ LRCS
 - ✓ SF IOL
- Corneal Patch graft
- Corneal Scleral Repair
- Corneal Scrapping + AMG
- Corneal Suture
- Corneal Tattooing
- Corneal Tear Suturing
- Cortical Drop Removal
- Pterygium Exc. With AG
- C3R
- Penetrating Keratoplasty (PKP)
- TPK & DALK
- DASE



Retina

- Vitrectomy
 - Membrane Peeling
 - Endolaser
- ERM Removal
- Silicon Oil & Removal
- Vitrectomy Lavage
- FGE & C3F8
- LPFC & CYCLO CRYO
- Scleral Buckling & Belt Buckle
- Injections
 - ✓ Inj. Ivta
 - ✓ Inj. Avastin
 - ✓ Inj. Razumab
 - ✓ Inj. Ozurdex
 - ✓ Inj. Zybev
 - ✓ Inj. Eyelea
 - ✓ Inj. Lucentis
 - ✓ Inj. Accentrix



Glaucoma

- Trabeculectomy



Oculoplasty

- Enucleation
- Evisceration
- DCR & DCT
- PTOSIS
- Lateral Tarsorrhaphy

Milestones

- ❖ 1989 - Opening of hospital at R.S.Puram, Coimbatore
- ❖ 1994 – Introduced Phaco emulsification surgery (without stitch) for Cataract for the first time in this region.
- ❖ 1994-98 - Introduced Multi Scan Lasik for the first time in India
- ❖ 2002
 - Opening of hospital at Peelamedu, Coimbatore
 - Wave front based Esiris Custom Lasik for the first time in India
 - Introduction of DNB Course
 - Introduction of Fellowship Programs in Cataract, Glaucoma, Cornea, Retina and Refractive surgeries
- ❖ 2003-Diabetic Eye Unit and Life Time Vision Project
- ❖ 2004
 - Opening of Hospital at Salem
 - Introduced Epilasik for glass free vision for the first time in South East Asia.
 - Opening of Lotus Baush & Lomb Institute of Optometry.
- ❖ 2007
 - Opening of Hospital at Tirupur
 - Introduction of wavelight laser technology at Tirupur
- ❖ 2008-Issue of IPO
- ❖ 2009-Introduction of Intralase Lasik / Zyoptix laser technology
- ❖ 2010
 - Opening of Hospital at Cochin.
 - Opening of Hospital at Mettupalayam
- ❖ 2011-Introduction of Zyoptix Supracor for the first time in Tamilnadu.
- ❖ 2013-Opening of Hospital at Mulanthuruthy
- ❖ 2016 -Launching of Kerala's first ReLEx SMILE at Cochin Hospital
- ❖ 2023 – New branch opened at Saravanampatti

CHAIRMAN SPEECH

Dear shareholders,

I commence by welcoming all shareholders to the 26th Annual General Meeting. IAM delighted to address the shareholders as the fiscal year 2022-23 has been a tremendous year for our company. We are no more facing any threats due to Covid-19 pandemic. The resilience shown by your company is a testimony of the fact that Lotus Eye Hospital has the appetite to face uncertainties.

The world over is seeing a slowdown but India is a bright spot among this general turndown. With India reaching the number in terms of population surpassing china in the month of June, there are lots of untapped opportunities in all sectors including the health sector. The young population of India is a fillip to the health sector as more youngsters are keen and passionate in taking up a role in the health sector. India predominantly is a service based economy, I feel health sector can play a major role in contributing to GDP and nation building

Our company has mentored many students to become matured doctors who in turn can provide their valuable services and retaining them for a longer duration can support our company in the long run and thereby enhancing our value added services to the patients. Your company has an eminent board of directors comprising of 9 directors of which 6 are independent directors and they play a major role in all decision making processes while keeping their independence as paramount and delivering an objective and impartial views on all matters concerning our company.

I take this opportunity to thank all our Directors, Senior managerial personnel's, doctors and staffs for contributing towards the consolidated growth of our company. Lotus could not have achieved what it is today without the contribution of all. Above all I take this opportunity to thank our shareholders who have had great faith in our company and was patient enough to see their investments grow and thereby resulting in enhancement of their wealth.



Dr. Kavetha Sundaramoorthy
(Chairman)

MANAGING DIRECTOR'S MESSAGE

Dear Shareholders,

I welcome all to the 26th Annual General Meeting of Lotus Eye Hospital and Institute Limited. The fiscal year under purview has been one of the greatest years in terms of business for your company. With full confidence I can say that your company has steered through the challenges of Covid-19 and the pandemic is no more a threat to our business.

Your company has attained a turnover of Rs. 47 crores in comparison to Rs. 39 crores in the last fiscal year. The increase in turnover can be attributed to the faith reposed by the general public in the brand Lotus. During the fiscal 2022-23 year we started the seminal work for opening a new center at Sarvanampatti which became operational from July 5th 2023 Lotus Eye Hospital and Institute Limited for the first time posted a Net-profit of Rs 5 crores during the fiscal year ended 31st march 2023 due to which corporate social responsibility has become applicable for your company. Lotus has always been in the forefront while providing pro-bono services to the general public at large. With the applicability of corporate social responsibility lotus has been bestowed with an added altruistic responsibility towards the society.

During the fiscal year majority of our centers have witnessed an increase in the number of surgeries performed, In comparison to the fiscal year 2021-22 which witnessed 8076 surgeries this fiscal year your company could perform 9703 surgeries.

As always your company is committed to adopting modern technology in providing its eye care services. This fiscal year your company has invested in advanced equipment's such as lasik, cataract and Phaco equipment's. As stated in my last Annual General Meeting about the launch of new website, It has become operational and has added features compared to the earlier one.

The core strength of our company has been our doctors and supporting staffs who have always played a stellar role in the growth of your company. It can never be possible to travel this long without their contribution in building the brand Lotus.

I take this opportunity to thank all the shareholders and general public who has reposed great faith on the brand Lotus and this belief has always been a motivation for us to grow and undertake challenges in our quest to providing world class eye services.



Ms. Sangeetha Sundaramoorthy
(Managing Director)