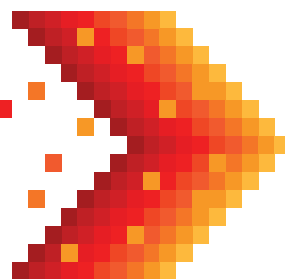


**FUTURE
READY**



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Forward Looking statement

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.



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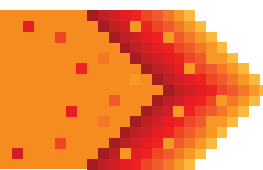
Lumax Auto Technologies Limited has always believed in being prepared for tomorrow, Today.

At a time when exciting new technologies, disruptive market forces and progressive legislation are dramatically altering the landscape of the automobile industry, it is essential for any company to stay abreast of all trending developments. Lumax Auto Technologies Limited remains ahead and has been constantly readying itself with technological solutions for the Future.

The future of the automotive industry is technology-driven and lies in the ability of vehicles to be environment friendly, it is about customising the latest technology for local market conditions. The future is about protecting and safeguarding against risks

arising across multiple manufacturing geographies. The future is all about thinking out-of-the-box. The future is all about fast response times and anticipating customer needs. The future is all about quality, excellence and innovation.

It is the dawn of a new future;
a future Lumax Auto Technologies Limited is ready for.



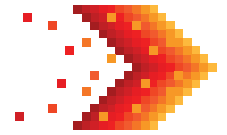
Future Ready for Tomorrow

Over the years, we have built an in-house reservoir of global technology, stringent quality testing processes and labs, a derisked network of 13 pan-India plants located very close to our customers, a diversified product portfolio that is constantly refreshed with innovative offerings, a high degree of supply-chain dependability, extensive investments in grooming and developing employee skill sets and talent as also a competitive cost-conscious model that insulates us from volatile commodity markets.

Through a combination of anticipating, investing and implementing, we have sharpened our competitive edge and are Future Ready; our future readiness is powered by our best-in-class collaborations, tomorrow's technology and an unrelenting march towards progress.

We are
Lumax Auto
Technologies
Limited and
we are Future
Ready.

GROUP SNAPSHOT



A market leader in the manufacture of automotive components, the Lumax - D.K. Jain Group has over 70 years of experience at the forefront of auto component technology and its manufacture. With 9,000 plus employees spread over 27 manufacturing facilities

across 8 states it operates through 14 entities. With 3 Government-certified R&D centres, a design centre in Taiwan, the Group is continuously evolving to deliver the highest quality to its reputed domestic and international client base.

Perfectly placed to achieve our future potential

Group Purpose

We deliver **pride** and **progress** with **positivity**

Vision

Building an **admired high performance** global organisation in whom all stakeholders have **absolute trust**

Values

Respect
Integrity
Passion
Excellence

70+

Years of Industry experience and expertise

27

World-class manufacturing facilities

9

Partnerships

3

R&D Centres

1

Design Centre in Taiwan

CORPORATE SNAPSHOT

Lumax Auto Technologies Limited, part of the Lumax – D.K. Jain Group, is a market leader in manufacturing automotive components. It has over three decades of experience in supplying automotive components for Original Equipment Manufacturers (OEMs) and the Aftermarket segment.

Lumax Auto Technologies Limited set up its first plant in 1981 at Maharashtra manufacturing lighting products for two wheelers. Since then the Company has expanded organically and today manufactures a diversified range of products catering to two,

three and four-wheeler segments along with its Subsidiaries and Associates. It has 13 manufacturing facilities across five states, a dedicated R&D centre, seven international partnerships and a marketing presence across the country.

Known as one of the few integrated auto component manufacturers in India, possessing robust R&D capabilities, technological prowess, design skills and manufacturing abilities, it is the sole domestic company with the competency to manufacture and supply gear levers for electric cars.



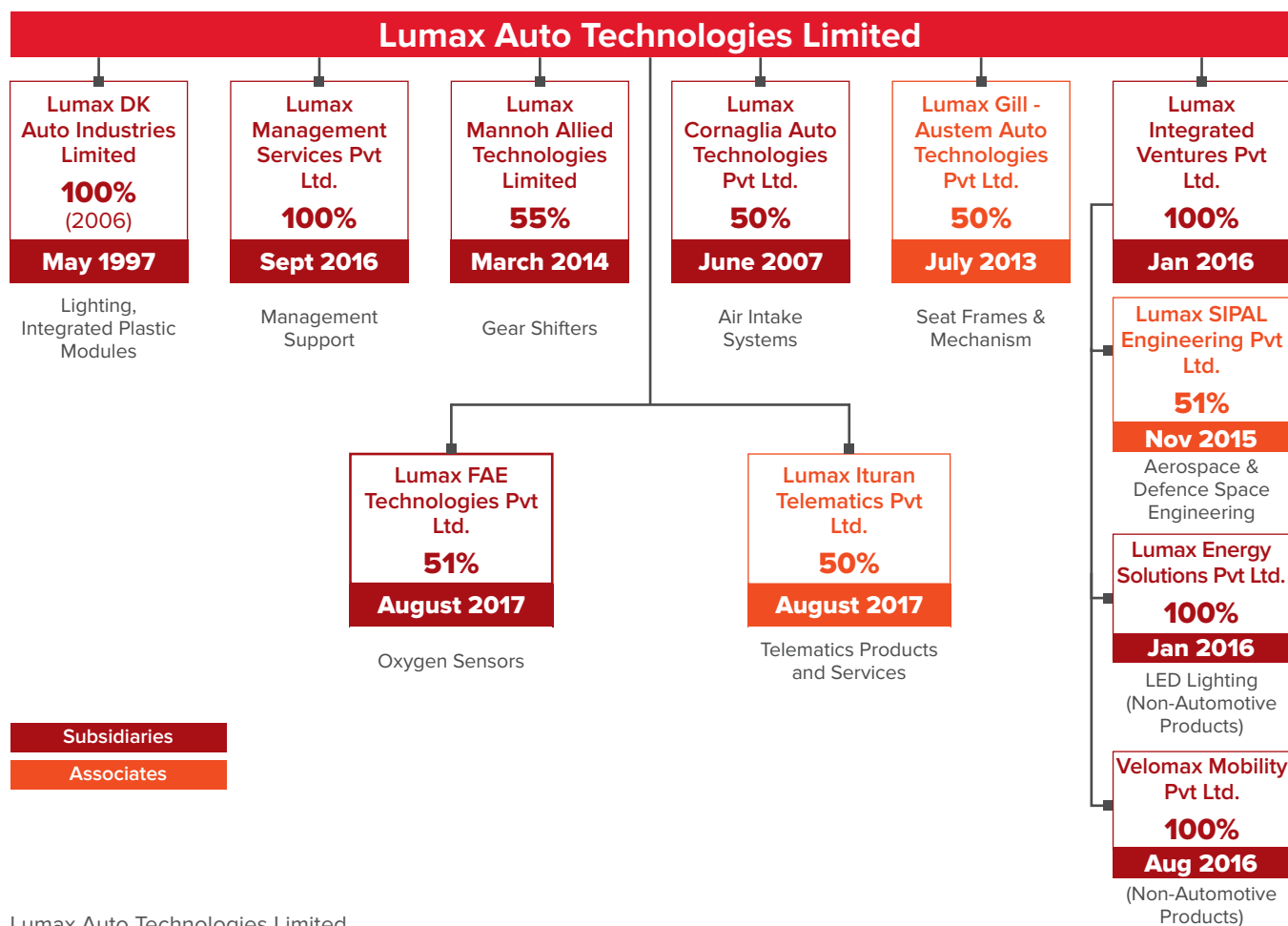
Since 1981, the Company has expanded organically and today manufactures a diversified range of products catering to two, three and four-wheeler segments.

COLLABORATIONS

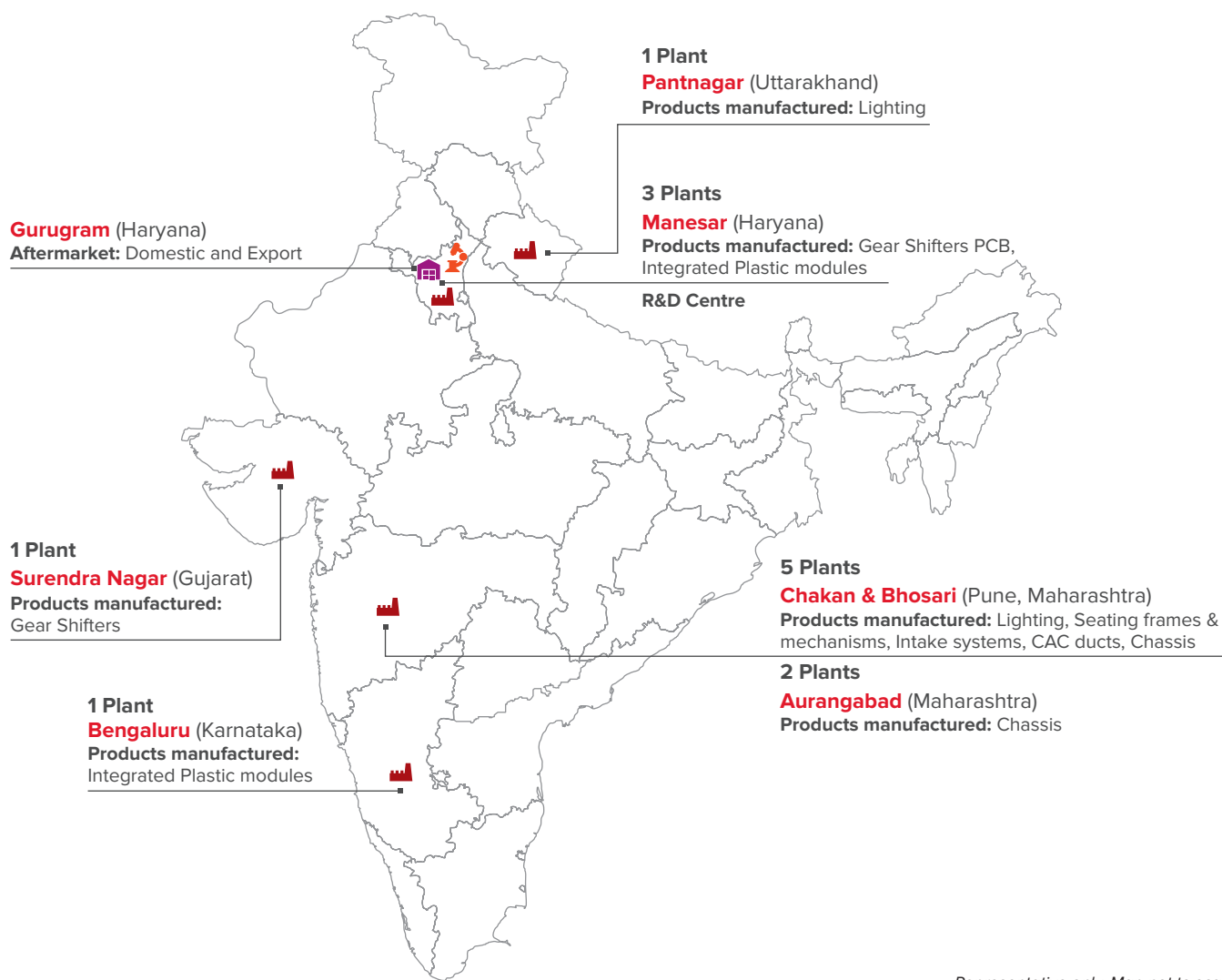
Foreign collaborations

Italy	Japan	USA/Korea	Italy	Japan	Spain	Israel
JV for Emission Systems	JV for Gear Shifters	JV for Seat Frames, Structures and Mechanism	JV for integrated Logistic Support Engineering	Exclusive Distributorship Agreement	JV for Oxygen Sensors	JV for Telematics Products and Services
Relationship since 2007	Relationship since 2008	Relationship since 2013	Relationship since 2015	Relationship since 2014	Relationship since 2017	Relationship since 2017
50% in Lumax Cornaglia Auto Technologies Pvt. Ltd.	45% in Lumax Mannoh Allied Technologies Ltd.	50% in Lumax Gill-Austem Auto Technologies Pvt. Ltd.	49% in Lumax Sipal Engineering Pvt. Ltd.	-	49% in Lumax FAE Technologies Pvt. Ltd.	50% in Lumax Ituran Telematics Pvt. Ltd.

GROUP STRUCTURE



GEOGRAPHIC PRESENCE



Product portfolio

- 2-wheeler Lighting
- 2-wheeler Chassis
- Electrical & Electronics Components
- Gear Shifters
- Intake System
- Integrated Plastic modules
- Oxygen sensors
- Seat Structures & Mechanisms
- Telematics Products & Services
- Aerospace & Defence Engineering Services
- Aftermarket Division

ESTEEMED CLIENTELE

Four-wheeler



Commercial vehicle



Two-wheeler



Export



Tier 1



Aftermarket - Domestic & Global

AWARDS



"BAL-TPM Excellence Award" for year 2017-18 to Lumax Auto Technologies, Aurangabad from Bajaj Auto Limited



Maruti Suzuki India awarded Lumax Mannoh Allied Technologies Limited for Overall Performance



Quality Gold Award to Lumax Auto Technologies, Aurangabad for Zero Customer Complaint for last 2 years i.e. 2016-17 & 2017-18 from Bajaj Auto Limited



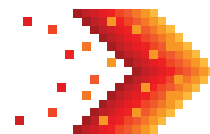
Lumax DK Auto Industries received the Bronze award from Honda Access India in the category of 'Development'



MANUFACTURING CAPABILITIES



LETTER FROM THE MANAGEMENT



Dear Shareholders,

The irrational exuberance that marked global markets and economies in 2017 has been replaced with a mood of cautious optimism. The world economy is showing early signs of strong growth and employment figures in US, the world's largest economy, reign high. The abundance of easy liquidity over the last several years has been tempered and inflationary pressures stable.

Changing Times

We are living in the midst of the 4th Industrial Revolution, driven this time around by Artificial Intelligence. With a recent global survey predicting the first 3D-printed car to be in production by 2025, we are cognizant of the need to be Future Ready as technology raises customer

expectations and clients increasingly rely on companies to anticipate their needs and offer personalised solutions.

For the Indian economy, the next two quarters will be critical. Inflation is under control but corporate earnings need to record the much anticipated

double digit growth rate and credit offtake, especially from the manufacturing sector, pick up. With multiple elections around the corner, investors, both local and foreign, are choosing to adopt a wait and watch attitude delaying fresh investment.



The second half of this year was especially profitable with our PBT margin expanding considerably compared to the same period last year, due to drivers like the optimisation of the Bengaluru plant, a strong momentum in electronic products and the trending Aftermarket sector.

