

ENGAGE. EVOLVE. EXCEL.

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INVESTOR INFORMATION

₹ 1,100 CRORE
MARKET CAPITALIZATION
AS ON MARCH 31, 2021

532796
BSE CODE

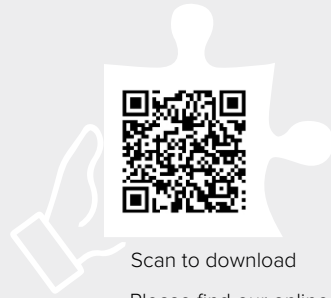
₹ 3
DIVIDEND
DECLARED

L31909DL1981PLC349793
CIN

LUMAXTECH
NSE CODE

AUGUST 31, 2021
AGM DATE

**VIDEO CONFERENCING /
OTHER AUDIO VISUAL MEANS**
AGM MODE



Please find our online version at:

<https://www.lumaxworld.in/lumaxautotech/annual-report.html>

ABOUT THIS REPORT

This Report is aligned with the International Integrated Reporting Council's (IIRC) globally accepted framework. Lumax Auto Technologies Limited ('Lumax Auto Technologies' or 'the Company' or 'Lumax' or 'LATL') aims to strengthen its communication with its stakeholders with respect to material activities, value creation process, business highlights, and future prospects. The report also follows and adopts guidelines laid out by SEBI with respect to Annual Report making.

SCOPE AND BOUNDARY

This Annual Report comprises all the relevant aspects of operations at Lumax Auto Technologies. It also consists of the desired statutory disclosures and audited annual financial statements for the year ended March 31, 2021. All the subsidiaries and joint ventures are included in the consolidated financial information.

FRAMEWORKS

The content and structure of this Annual Report are guided by the framework endorsed by the Integrated Reporting Council. Besides, the Company fully complies with the NSE and BSE listings as well SEBI Compliances. It is committed to embrace the best practices in reporting to ensure transparency and better stakeholder engagement.

ASSURANCE

Lumax Auto Technologies Board of Directors and its sub-committees have reviewed the Report and have satisfied themselves of the materiality, accuracy, and balance of disclosures in this Report. The Board has not sought independent assurance of the Report, other than for the annual financial statements.

Disclaimer: This document contains statements about expected future events and financials of Lumax Auto Technologies Limited, which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions, and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results, and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis section of this Annual Report.

STRENGTH OF A DIAMOND

It all started with an individual's entrepreneurial dream and attempt in 1945, which was then carefully shaped with grit, determination and sustained effort.

Today, that same dream has risen to stand tall amongst the business leaders of the Indian Auto Component Industry. With more than 9,000 employees across 33 different plant locations in India, Lumax-DK Jain group has achieved countless accomplishments and crossed numerous milestones across vehicular segments – a testimony of our capability as an organisation.

The Lumax-DK Jain Group and its values resonate with our founder's firm belief that humility, hard work and a long term association with the partners are vital for a successful run.

During the last 75 years, our Group has withstood many waves and winds. But we believe flexibility, resilience, and agility are crucial for any company to overcome difficulties and bounce back. The ongoing pandemic has indeed posed temporary challenges on our road ahead. But, like every other time, we are confident of tiding over this tough phase backed by our strong will and the undeterred support of all our partners – our team, stakeholders, communities we work with and our management.

Today, as we look back on the journey traversed so far, we are reliving our glorious past. We are sure none of this would have been possible alone. As we celebrate yet another milestone of our Group, we want to thank each of you for just being there. We take this opportunity to commit ourselves and take our organisation to even greater heights with your trust and support.

It's time to take giant strides in our journey from Good to Great.



A 75-YEAR-OLD LEGACY FORGED BY VALUES AND TRADITION



**A LEGACY OF
ENDURING
RELATIONSHIPS**

**A LEGACY OF
SPECTACULAR
ACHIEVEMENTS**

LUMAX-DK JAIN GROUP

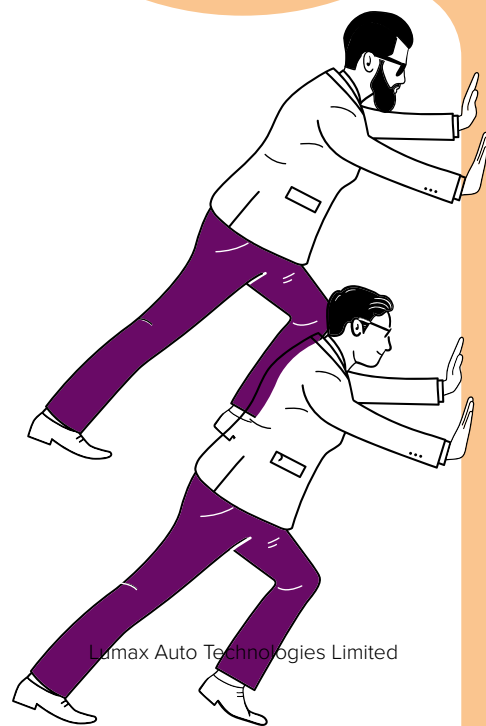
Incorporated in the year 1945, the Group is one of the leading manufacturers and suppliers of the Automotive Lighting and Gear Shifters in India.

Over the years, the Group has grown and made a remarkable brand value globally. Today, Lumax-DK Jain Group enjoys a remarkable 75-year-old glorious legacy forged by values and tradition, enduring relationships and great achievements. The Group has continuously used the power of innovation and technology while developing well-sustained operational units to achieve market leadership.

Today, Lumax is a global player in the automotive component space in India, comprising two listed entities Lumax Industries Limited (LIL) and Lumax Auto Technologies (LATL).

Being the leading business house of the Automotive Industry in India, it also enjoys over 3 decades of well-established relations with Stanley Electric Co. Limited. It also successfully signed up Joint Ventures with other globally renowned Companies from Germany, Israel, Italy, zJapan, Korea, and Spain.

The Group is committed to ensuring long term growth and sustainability for all its stakeholders. In this journey, Lumax aims to deliver value with trust through its 'Customer First' approach.



TOGETHER WE ARE...

Seven-Decades Strong

**And a Leader in Automotive
Lighting and Gear Shifters**

TOGETHER WE ARE...

a Strong Family of 9000 Members

TOGETHER WE ARE...

Present across 33 Manufacturing Facilities

**4 R&D Centres (India)
1 Design Centre (Taiwan)**

TOGETHER WE'VE EXPANDED TO...

15 Entities

8 States across India

TPM MILESTONES OVER THE YEARS

LATL Pantnagar

JIPM TPM Excellence Award
Category - A - 2012
(Received in 2013)



LATL Pantnagar

JIPM Award for Excellence in
Consistent TPM Commitment - 2015
(Received in 2016)



LIL Pantnagar

JIPM TPM Excellence Award
Category - A - 2013
(Received in 2014)



LATL Chakan

JIPM TPM Excellence Award
Category - B - 2016
(Received in 2017)

LIL Bawal

JIPM TPM Excellence Award
Category - A - 2017
(Received in 2018)



LIL Bengaluru

JIPM TPM Excellence Award
Category - A - 2018
(Received in 2019)



LIL Dharuhera

JIPM TPM Excellence Award
Category - A - 2019
(Received in 2020)



LIL Pantnagar

JIPM Award for Excellence in
Consistent TPM Commitment - 2018
(Received in 2019)



LATL Bengaluru

JIPM TPM Excellence Award
Category - A - 2019
(Received in 2020)

ENGAGE. EVOLVE. EXCEL

WE BELIEVE IN ENGAGING AND COLLABORATING WITH OUR LEADERS ACROSS STAKEHOLDER GROUPS TO FACILITATE CHANGE NECESSARY TO THRIVE IN TODAY'S COMPLEX AND DYNAMIC BUSINESS ENVIRONMENT. IN THE PAST, WE HAVE LEARNT THAT OUR RELATIONS WITH OUR PEOPLE, COMMUNITY, AND OTHER STAKEHOLDER GROUPS HAVE HELPED US EVOLVE AND STAY AHEAD OF THE CHANGING CURVE. STANDING AT A POINT OF INFLECTION, WE ARE OPTIMISTIC ABOUT STRONG MOMENTUM, WHICH WE STRATEGISE TO GAIN THROUGH OUR CONSISTENT EFFORTS AND ENDEAVOURS. AND, IN THIS, WE WILL, AS A TEAM ENGAGE, EVOLVE AND EXCEL IN EVERYTHING WE DO.

ABOUT LUMAX AUTO TECHNOLOGIES

Established in the year 1981, Lumax Auto Technologies was incorporated as a private limited company. With an experience of four decades, Lumax is a market leader in the manufacturing and supply of Automotive Components.

We are among the few integrated players in India, with the right mix of R&D capabilities, product portfolio and manufacturing prowess. To serve our customers, we have consciously invested in multiple products and services by joining hands with the leading global auto component manufacturers. This has helped us build a robust product portfolio while also enhancing and providing access to world-class technology.

We manufacture a wide range of products which include Integrated Plastic Modules, 2-wheeler Chassis & Swing Arm, 3-wheeler Trailing Arm, 2/3 - wheeler lighting, Gear Shifter and Shift Towers, Emission Systems and Seat Frames, among others.

