

Way of Life!

SUZUKI

Way of Life!



INTEGRATED REPORT 2018-19

S-CNG



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REPORT PROFILE

Maruti Suzuki India Limited (hereafter referred to as 'MSIL' or the 'Company') is pleased to present its 38th Annual Report for the financial year 2018-19 (1st April, 2018 to 31st March, 2019, or the 'reporting period'). During the reporting period, the Company has transitioned to the Integrated Reporting Framework (referred to as <IR> framework) developed by the International Integrated Reporting Council (IIRC). The Securities and Exchange Board of India (SEBI) has advised top 500 listed companies to voluntarily adopt Integrated Reporting for disclosure of financial and non-financial information. This report intends to serve as a concise communication about the Company's thoughts on business, governance, performance (financial and non-financial) and prospects in the context of its external environment.

The financial information presented in this report complies with the financial and statutory data requirements of the Companies Act, 2013 (including the rules made thereunder), Indian Accounting Standards, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards. It has undergone independent assurance by Deloitte Haskins & Sells LLP.

The non-financial information presented in this report is based on the sustainability reporting standards of the Global Reporting Initiative (GRI Standards), and has undergone independent assurance by DNV GL Business Assurance India Private Limited. This information covers the manufacturing facilities at Gurugram and Manesar, Research & Development (R&D) facility at Rohtak, Head Office at New Delhi, regional, zonal and area offices across India, sales and distribution facilities and stockyards. Joint ventures and subsidiaries are excluded. There was no significant change in scope and boundaries of the GRI-based disclosures from the previous reporting period. The non-financial information presented in this report is based on calculation methodologies conforming to globally accepted standards. The assumptions, exclusions and restatements have been included wherever applicable.

The report also describes the alignment of the Company's performance to the United Nations' Sustainable Development Goals (SDGs).

Additionally, the report is aligned with the Ten Principles of the United Nations Global Compact (UNGC) and the National Voluntary Guidelines on Social, Environmental and Economic (NVG-SEE) Responsibilities of Businesses in India issued by the Ministry of Corporate Affairs, Government of India.



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Message from the Managing Director & CEO

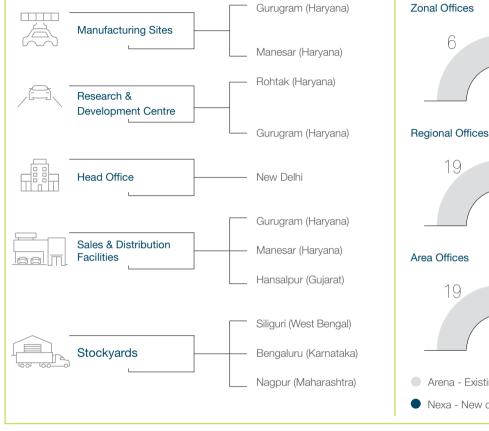
Board of Directors Executive

Management Team

Company Profile

The Company was established in 1981. A joint venture agreement was signed between the Government of India and Suzuki Motor Corporation (SMC), Japan in 1982. The Company became a subsidiary of SMC in 2002. In terms of production volume and sales, the Company is now SMC's largest subsidiary. SMC currently holds 56.21% of its equity stake. It is a public limited company and its shares are traded at the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE).

FACILITIES IN INDIA





6

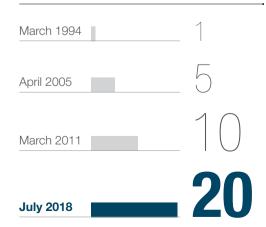
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Production Capacity

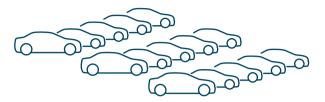
The Company has two state-of-the-art manufacturing facilities located in Gurugram and Manesar in Haryana, with a combined annual production capacity of ~1.58 million units per annum. Highly efficient lean manufacturing processes together with a skilled and motivated workforce leads to the manufacture of reliable and quality products.

Suzuki Motor Gujarat Private Limited (SMG), a subsidiary of SMC, was set up in Hansalpur, Gujarat to cater to the increasing market demand for the Company's products and has been operational since 2017. Through this new facility, an additional annual production capacity of 0.5 million units has been made available, thereby taking the combined production capacity to a little over two million units. The SMG facility is in the process of expanding production capacity to 0.75 million units by the year 2020. The Company is responsible for the sales and distribution of units produced at the SMG facility in Gujarat.

Cumulative Production (million units)



First 10 million units in



Next 10 million units in



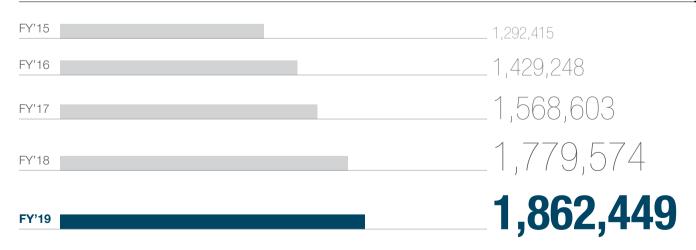
27 years

less than 8 years



Roll-out of 20 millionth vehicle from the Company's manufacturing facility

Unit Sales (Domestic and Export)



Figures include vehicles produced by SMG and supplied to the Company as per the contract manufacturing agreement

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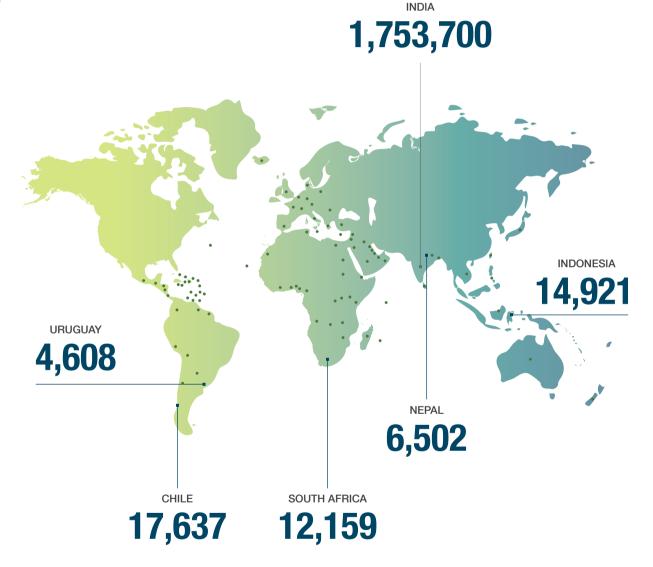
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Message from the Managing Director & CEO

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Market leader in passenger vehicle segment in India



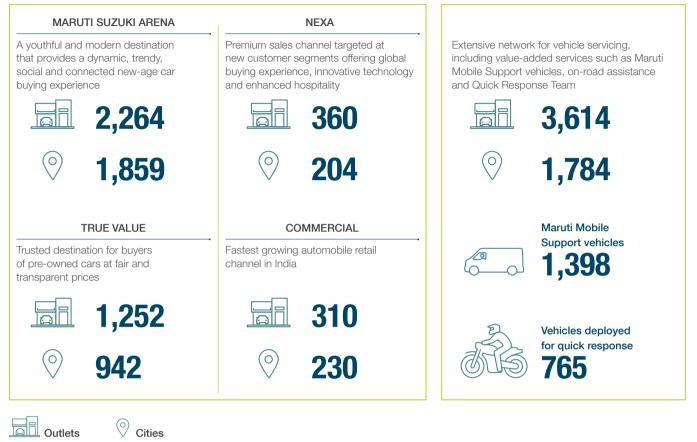
Exports to 95 countries

Top 5 countries for exports

· Other countries for exports

Figures indicate sales in 2018-19

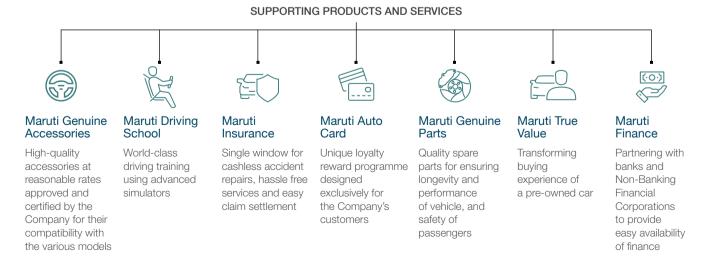
Sales Channels



Service Channels

SUPPORTING PRODUCTS AND SERVICES OFFERED

In association with its subsidiaries and business partners, the Company also offers an array of supportive products and services to its customers which has helped generate and retain customer loyalty.



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Product Portfolio

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MARUTI SUZUKI ARENA





ALTO 800











EECO



GYPSY