



YEARS OF

MARUTI  **SUZUKI**

JOY OF MOBILITY

ANNUAL INTEGRATED REPORT 2021-22

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APPROACH TO REPORTING

Maruti Suzuki India Limited (hereafter referred to as 'MSIL' or 'the Company') is pleased to present its 41st Annual Report for the financial year 2021-22. This Report intends to serve as a concise communication about the Company's thoughts on business, governance, performance (financial and non-financial) and prospects in the context of its external environment.

Reporting Framework

The Report is based on the Integrated Reporting Framework (referred to as the framework) developed by the International Integrated Reporting Council (IIRC).

The financial information presented in this Report complies with financial and statutory data requirements of the Companies Act, 2013 (including the rules made thereunder), Indian Accounting Standards, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Secretarial Standards.

The non-financial information presented in this Report is based on the Global Reporting Initiative (GRI) standards. Additionally, the Report aligns with the 'Ten Principles of the United Nations Global Compact (UNGC)' and the National Guidelines on Responsible Business Conduct (NGRBC) issued by the Ministry of Corporate Affairs, Government of India.

Scope and Boundary

The 'reporting period' is from 1st April 2021 to 31st March 2022. The Report covers the manufacturing facilities at Gurugram and Manesar, Research & Development (R&D) facilities at Gurugram and Rohtak, Head Office at New Delhi, regional, zonal and area offices across India, sales and distribution facilities and stockyards. Joint ventures and subsidiaries are excluded. There was no significant change in scope and boundary of the non-financial disclosures from the previous

reporting period. The calculation methodologies conform to globally accepted standards, while assumptions, exclusions and restatements are clearly stated wherever applicable.

Approach to Stakeholder Engagement

We engage with our stakeholders regularly and responding to their concerns is important for us. Their concerns are captured through our materiality assessment process and various other channels. We present information on these topics of interest for our stakeholders through this report.







Independent Assurance

The financial information in this report has undergone independent assurance by Deloitte Haskins & Sells LLP. Some of the key non-financial disclosures have been independently verified by DNV.

Disclaimer

The Report may contain 'forward-looking' statements that capture expectations or projections about the Company's future. These have to be understood in conjunction with the uncertainty and the risk that the Company faces. Actual results, performance or achievements may thus differ substantially or materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any such statement, on the basis of subsequent developments, information or events, except as may be required by law.

Introducing Key Icons

-  Financial Capital
-  Manufactured Capital
-  Intellectual Capital
-  Human Capital
-  Social and Relationship Capital
-  Natural Capital

Contribution to UN SDGs

In this Report, you will find icons of the United Nations Sustainable Development Goals (SDGs). For each chapter, we have determined the SDGs where MSIL contributes with its activities.





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40 YEARS TIMELINE



- The Dream of putting India on wheels became a reality in 1982
- Joint venture with Suzuki Motor Corporation, Japan
- First car M800 rolled out in 1983
- Launched Omni & Gypsy



- Accelerated efforts to increase the local component manufacturing ecosystem
- Suzuki Motor Corporation increased its stake in the company to 50%
- Launched Zen
- Launched Esteem

1982-1990 Good Beginnings



- Setup local component manufacturing ecosystem
- First lot of 500 cars exported to Hungary
- Launched 1st Sedan, M1000



1991-2000 Accelerating Ahead



- 1 millionth vehicle (a Gypsy ambulance) donated to Mother Teresa
- Launched round-the-clock emergency on-road vehicle service support
- Gurgaon plant-3 inaugurated
- Launched website, customer care and call centers
- Launched WagonR
- IDTR launched in Delhi



40 YEARS TIMELINE



- Launched True Value
- Launched Maruti Finance and Maruti Insurance
- Suzuki Motor Corporation increased its stake to 54.2%
- Listing on NSE and BSE
- Launched Iconic hatchback car, Swift
- Padma Bhushan awarded to Mr. Osamu Suzuki



- Maruti Suzuki clocked a cumulative sales of 25 million cars
- Emperor of Japan conferred the Japanese Decoration- The Order of the Rising Sun, Gold and Silver Star upon Mr. R.C.Bhargava
- Launched Ertiga
- 2 million cumulative exports milestone crossed
- Commissioned state-of-art R&D test track at Rohtak, Haryana

- The Padma Bhushan awarded to Mr. R.C. Bhargava
- Global debut of Celerio with revolutionary Auto Gear Shift technology
- Launched Comprehensive Vendor Excellence Programme
- Launched NEXA with the S-Cross
- Launched Smart Hybrid Technology
- Launched Ciaz, Brezza, Ignis, XL6, S-Presso
- Launched Baleno - 1st product to be exclusively manufactured in India and exported across the world



2001-2010 Cruising in Style



- New manufacturing facility setup in Manesar, Haryana
- Launched SX4
- Achieved milestone of 1 million sales in a financial year
- Launched CNG cars
- Exclusive focus on upcountry markets
- Launched Dzire, Eeco



S-CNG
DRIVE SMART. CHOOSE GREEN.

2011-2022 Gearing Up for Excellence



- Suzuki Motor Gujarat commenced operations
- Launched 3rd Housing Project for employees
- Launched Commercial Channel with Super Carry
- Indian Railways and Maruti Suzuki flagged off India's first flexi deck auto-wagon rake
- Use of solar power for manufacturing cars
- Started vehicle scrapping facility in Noida



- Finalised new manufacturing site at Kharkhoda in Haryana
- 50-bed multi-speciality hospital started in Sitapur, Gujarat in partnership with Zydus Group of Hospital
- Skill Development—2 dedicated JIMs setup and several ITIs adopted across the country
- Road Safety: Over 4 million people trained through 8 IDTRs and 23 RSKCs



COMPANY PROFILE

Maruti Suzuki India Limited was established in 1981. A joint venture agreement was signed between the Government of India and Suzuki Motor Corporation (SMC), Japan in 1982. The Company became a subsidiary of SMC in 2002. In terms of production volume and sales, the Company is now SMC’s largest subsidiary. SMC currently holds 56.37% of its equity stake. It is a public limited company, and its shares are traded at the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE).

FACILITIES IN INDIA



PRODUCTION CAPACITY

The Company has two state-of-the-art manufacturing facilities, located in Gurugram and Manesar in Haryana, capable of producing ~1.5 million units per annum. Highly efficient lean manufacturing processes, together with a skilled and motivated workforce, enable manufacturing of reliable and quality products.

Suzuki Motor Gujarat Private Limited (SMG), a subsidiary of SMC, was set up in Hansalpur, Gujarat to cater to the increasing market demand for the Company’s products and has been operational since 2017. In April 2021, the 3rd manufacturing plant with an annual production capacity of 0.25 million units, was

made operational. With this new capacity addition, an annual production capacity of 0.75 million units has been made available at SMG, thereby taking the Company’s combined production capability to ~2.25 million units. The Company is responsible for the sales and distribution of units produced at the SMG facility.

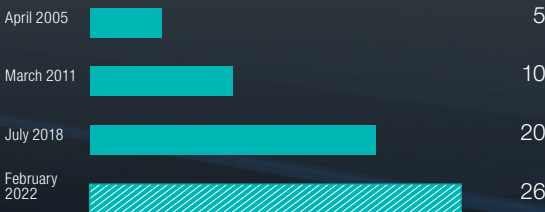
UNIT SALES (DOMESTIC AND EXPORT)* unit

1,652,653



TOTAL CUMULATIVE PRODUCTION (in Millions)

26



* Figures include vehicles produced by SMG and supplied to the Company as per the contract manufacturing agreement



GLOBAL MARKETS SERVED (BY GEOGRAPHY)

Exports to
about 100 countries

TOP 5 EXPORT MODELS

1
Dzire



2
Baleno



4
S-Presso



3
Swift



5
Brezza



SALES VOLUME

63,752
SOUTH AFRICA

28,241
CHILE

24,420
EGYPT

10,451
PHILIPPINES

10,035
COLOMBIA

Note: Map not to scale

PRODUCT PORTFOLIO

N E X A

Baleno

A car that redefined the premium hatchback segment, the Baleno is the fastest-selling car in India to reach 1 million sales milestone. The 2nd- generation New Age Baleno is a technologically advanced premium hatchback offering many first-in-segment features.



XL6

The Multipurpose Utility Vehicle is known for its indulgent style and comfort, and is also one of the most-liked cars in the segment. The XL6, by using Smart Hybrid technology, is committed to providing sustainable mobility solutions.



Ignis

The hatchback with Urban design and SUV like styling designed for the tough Urban Roads with an imposing design and superior driving capabilities.



S-Cross

The vehicle that heralded the entry of Maruti Suzuki in the Mid-SUV segment. Aptly positioned as the 'Refined SUV', S-Cross not only enthuses customers with its sophistication and power but also is committed to providing sustainable mobility solutions using Smart Hybrid technology.



CIAZ

The sedan, admired for its elegance, was the fastest to reach the landmark sales figure of 100,000 in its segment. Ciaz, by using Smart Hybrid technology, is committed in providing sustainable mobility solutions.



PRODUCT PORTFOLIO

ARENA



Brezza

India's favorite compact SUV, the Brezza, took the segment by storm ever since its launch. Admired for its bold design and imposing presence, the Brezza has captured the hearts of auto experts and customers alike. It has been the #1 selling compact SUV for five consecutive years since its launch. The 2nd-generation Brezza is a technologically advanced compact SUV with youthful and energetic designed.



Ertiga

Introduced in 2012, the Ertiga created a unique segment and became India's most loved Multipurpose Utility Vehicle in no time. The 2nd-generation Ertiga continues to be the market leader in its segment.



WagonR

Introduced in 1999 as a tall boy hatchback car, the WagonR is one of the most popular cars in the country. It has been ranked in the top 5 selling models in India consecutively for last 15 years, and is the highest-selling CNG car in India. The 3rd-generation WagonR is also India's highest-selling car in FY 2021-22.



Dzire

Introduced in 2008, the Dzire is the most admired and the highest-selling entry-sedan in the country. The 3rd-generation Dzire is one of the most popular sedans in India and it continues to excite customers.



Swift

Introduced in 2005, Swift is one of the most loved hatchbacks in the country and has created a glorious legacy with unmatched driving experience, great customer fan following, acceptance and delight. Swift is the highest selling car in its segment.



PRODUCT PORTFOLIO

ARENA



Alto

Introduced in 2000, Alto is one of the most iconic hatchbacks in the country. Within a few years of launch, Alto became the highest selling car in the country. The 2nd generation Alto, aptly positioned as 'Desh ki Shaan', is the car of choice for over 4 million customers in India.



Celerio

Maruti Suzuki pioneered with auto gear shift technology in the country with the Celerio. The 2nd-generation Celerio is known for its convenience and design and is aptly positioned as 'Drive your Style'.



S-Presso

The hatchback with SUVish design, youthfulness and energy that resonates with the 'go-getters' of India. S-presso is the 2nd highest selling car in its segment.



Eeco

The versatile van has celebrated an iconic decade of its legacy in India. Eeco enjoys an undisputed leadership in the van segment and is also among the Top 10 selling cars in the country.

