

37th ANNUAL REPORT



Meenakshi
Enterprises
Limited



MEENAKSHI ENTERPRISES LIMITED
THIRTY SEVENTH ANNUAL REPORT – 2019- 2020
CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Stanley Gilbert Felix Melkhasingh	Managing Director
Mr. Vasalakotram Sampath Sudhakar	Independent Director
Mr. Dinanath Shyam Sundar	Independent Director
Mrs. Sree Kala	Independent Director

Mr. Ajith Kumar Kumbhat Dilip	Company Secretary
Mr. Babu Madhurai Muthu	Chief Financial Officer

Audit Committee:

Mr. Vasalakotram Sampath Sudhakar	Independent Director (Chairman)
Mr. Dinanath Shyam Sundar	Independent Director
Mr. Stanley Gilbert Felix Melkhasingh	Managing Director

Nomination and Remuneration Committee:

Mr. Dinanath Shyam Sundar	Independent Director (Chairman)
Mr. Vasalakotram Sampath Sudhakar	Independent Director
Mrs. Sree Kala	Independent Director

Stakeholders Relationship Committee:

Mr. Vasalakotram Sampath Sudhakar	Independent Director (Chairman)
Mr. Dinanath Shyam Sundar	Independent Director
Mr. Stanley Gilbert Felix Melkhasingh	Managing Director

Statutory Auditors

M/s. Vivekanandan Associates,
Chartered Accountants
Ground Floor, Murugesu Naicker Complex,
No.81 Greaves Road,



Chennai – 600006.

Secretarial Auditors

M/s. Lakshmmi Subramanian & Associates,
Practicing Company Secretaries,
Murugesu Naicker Complex,
No.81 Greaves Road,
Chennai – 600006.

Internal Auditors

Rakesh Sarup & Co.
No. 57/9, Sadullah Street,
2nd Floor, Emerald Park,
T-Nagar, Chennai, Tamil Nadu 600017

Bankers

VIJAYA BANK

No.123, Dugar Towers, RL Road, Egmore
Chennai – 600008

KOTAK MAHINDRA BANK

No.5107, H2, Second Avenue, Annanagar,
Chennai – 600040

Registrars and Share Transfer Agents

M/s. PurvaShare Registry (INDIA) Private Limited
No-9, Shiv Shakthi Industrial Estate,
Ground Floor, J.R. Boricha Marg,
Opp. Kasturba Hospital,
Lower Parel,
Mumbai-400 011
(T)(91)-022-2301 6761/2301 8261



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(F)(91)-022-23012517

Email: purvashr@mtnl.net.in.

Stock Exchanges where Company's Securities are Listed

Bombay Stock Exchange.

Registered Office

Portion No.F, old No.24, New No.45

Venkata Maistry Street, Mannady

Chennai-600001

Email: investor@melnbfc.com.

Website: www.melnbfc.com.

Contact Number: 044-4864 4050

Corporate Identity Number: L51102TN1982PLC00971



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NOTICE is hereby given that the 37th Annual General Meeting of M/s. Meenakshi Enterprises Limited will be held on Tuesday, 29th September 2020 through Video Conference (VC) or Other Audio-Visual Means (OAVM) at 03.00 P.M. to transact the following business:

ORDINARY BUSINESS

- 1) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.
- 2) To appoint a Director in place of Mr. Stanley Gilbert Felix Melkhasingh (having DIN: 01676020) who retires from office by rotation and being eligible offers himself for reappointment.

Place: Chennai
Date: 28.08.2020

By and on behalf of Board of Directors
For Meenakshi Enterprises Limited

Sd/-
Mr. Stanley Gilbert Felix Melkhasingh
Managing Director



NOTES:

- I. In view of the situation arising due to COVID-19 global pandemic, the Annual General Meeting of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- II. Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking appointment/re-appointment as mentioned under item no. 2 of this notice is appended. Further, the Company has received relevant disclosure/consent from the Director seeking appointment/re-appointment.
- III. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 23rd September, 2020 to Tuesday, 29th September, 2020(both days inclusive) for the purpose of AGM.
- IV. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available for inspection by the members at the AGM.
- V. We urge the members to support our commitments to monumental protection by choosing to receive their shareholding communication through mail. You can do this by updating your email address with your Depository Participant.
- VI. Members may also note that the Notice of the 37th Annual General Meeting and the Annual Report 2019-2020 will be available on the Company's Website, www.melnbfc.com.
- VII. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
- VIII. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.



- IX. SEBI has also mandated that for registration of transfer of securities, the transferee(s) as well as transferor(s) shall furnish a copy of their PAN card to the Company for registration of transfer of securities.
- X. The Company is concerned about the environment and utilizing natural resources in a sustainable way. We request you to update your email address with your Depository participant to enable us to send all the communications via email.

XI. VOTING THROUGH ELECTRONIC MEANS:

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.



5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.melnbfc.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
6. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

INSTRUCTIONS TO THE SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

1. The voting period begins on 26th September, 2020 at 09.00 A.M and ends on 28th September, 2020 at 05.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 22nd September, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. The shareholders should log on to the e-voting website www.evotingindia.com.
4. Click on "Shareholders" module.
5. Now, select the "MEENAKSHI ENTERPRISES LIMITED" from the drop down menu and click on "SUBMIT".
6. Now enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at <https://www.cdslindia.com> from Login - Myeasi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

7. Next enter the Image Verification as displayed and Click on Login.



8. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
9. If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric * PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

10. After entering these details appropriately, click on “SUBMIT” tab.
11. Shareholders holding shares in physical form will then directly reach the Company's election screen. However, shareholders holding shares in demat form will now reach ‘ Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
12. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
13. Click on the EVSN for the MEENAKSHI ENTERPRISES LIMITED.
14. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
15. Click on the “ RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.