



# **Meenakshi Enterprises Limited**

**38<sup>TH</sup> ANNUAL REPORT  
2020-2021**

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## CORPORATE INFORMATION

### BOARD OF DIRECTORS

Mr. Stanley Gilbert Felix Melkhasingh	Managing Director
Mr. Vasalakotram Sampath Sudhakar	Independent Director
Mrs. Sree Kala	Independent Director
Mr. Dinanath Shyam Sundar	Independent Director (Up to 07.12.2020)
Mr. Zackariya Jalal	Independent Director (From 07.12.2020)

Mr. Akhil Paliwal	Company Secretary
Mr. Babu Madhurai Muthu	Chief Financial Officer

### BOARD COMMITTEES

#### AUDIT COMMITTEE

Mr. Vasalakotram Sampath Sundar	Chairperson
Mr. Stanley Gilbert Felix Melkhasingh	Member
Mr. Dinanath Shyam Sundar	Member (Up to 07.12.2020)
Mr. Zackariya Jalal	Member (From 07.12.2020)

#### NOMINATION AND REMUNERATION COMMITTEE

Mr. Dinanath Shyam Sundar	Chairperson (Up to 07.12.2020)
Mr. Vasalakotram Sampath Sundar	Chairperson (From 07.12.2020)
Mrs. Sree Kala	Member
Mr. Zackariya Jalal	Member (From 07.12.2020)

#### STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Vasalakotram Sampath Sundar	Chairperson
Mr. Stanley Glibert Felix Melkhasingh	Member
Mr. Dinanath Shyam Sundar	Member (Up to 07.12.2020)
Mr. Zackariya Jalal	Member (From 07.12.2020)

#### Statutory Auditors

M/s. Vivekanandan Associates,  
Chartered Accountants  
MNO Complex, No. 81,  
Greens Road, Thousand Lights,  
Chennai- 600 006

#### Secretarial Auditors

M/s. Lakshmmi Subramanian & Associates,  
Practising Company Secretaries,  
Murugesu Naicker Office Complex,  
No. 81, Greens Road, Thousand Lights,  
Chennai-600 006

#### Internal Auditors

Rakesh Sarup & Co.  
No. 57/9, Sadullah Street,  
2<sup>nd</sup> Floor, Emerald Park,  
T. Nagar, Chennai-600 017.

### **Bankers**

**Vijaya Bank**

No. 123, Dugar Towers,  
RL Road, Egmore  
Chennai-600 040.

**Kotak Mahindra Bank**

No. 5107, H2, Second Avenue,  
Anna Nagar,  
Chennai-600 040.

### **Registrar and Share Transfer Agent**

M/s. Purva Sharegistry (India) Private Limited,  
No-9, Shiv Shakthi Industrial Estate,  
Ground Floor, J.R. Boricha Marg,  
Opp. Kasthurba Hospital,  
Lower Parel,  
Mumbai-400 011.  
(T) (91)-022-2301 6761/2301 8261.  
(F) (91)-022-23012517  
Email: [purvashr@mtnl.net.in](mailto:purvashr@mtnl.net.in).

### **STOCK EXCHANGES WHERE THE COMPANY'S SECURITIES ARE LISTED**

Bombay Stock Exchange

### **REGISTERED OFFICE**

Portion No. F, Old No. 24, New No. 45,  
Venkata Maistry Street,  
Mannady, Chennai-600 001.

**CIN: L51102TN1982PLC00971**

**Email:** [Investor@melnbfc.com](mailto:Investor@melnbfc.com).

**WEBSITE:** [www.melnbfc.com](http://www.melnbfc.com).

**Investor relation mail id:** [Investor@melnbfc.com](mailto:Investor@melnbfc.com).

**Contact Number:** 044-4864 4050

### **MEENAKSHI ENTERPRISES LIMITED**

Registered Office: Portion No. F, Old No. 24, New No. 45, Venkata Maistry Street,  
Mannady, Chennai-600 001.  
CIN: L51102TN1982PLC009711

**NOTICE** is hereby given that the 38<sup>th</sup> Annual General Meeting of M/s. Meenakshi Enterprises Limited will be held on Wednesday, 15<sup>th</sup> September 2021 at 11.30 am IST through video conference (VC) or other Audio visual means (OVAM) to transact the following business:

#### **ORDINARY BUSINESS:**

- 1) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2021 together with the Reports of the Board of Directors and the Auditors thereon.
- 2) To appoint a director in place of Mr. Stanley Gilbert Felix Melkhasingh (DIN:01676020) who retires from office by rotation and being eligible offers himself for re-appointment.
- 3) To re-appoint M/s. Vivekanandan Associates, Chartered Accountants as the Statutory Auditors, to hold office from the conclusion of 38<sup>th</sup> Annual General Meeting till the conclusion of 39<sup>rd</sup> Annual General Meeting for a period of one year on such terms and conditions as may be agreed between the Board of Directors and the Auditors.

#### **SPECIAL BUSINESS:**

- 4) To consider the appointment of Mr.Zackariya Jalal as an Independent Director of the Company

To consider and, if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Regulation 16 and 17 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Mr. Zackariya Jalal (having DIN: 08145058), who was appointed w.e.f 7th December 2020 as an Additional Director in the category of Independent Director of the Company by the Board of Directors and who ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director,

be and is hereby appointed as an Independent Director of the company, not liable to retire by rotation to hold office for five consecutive years.

**“RESOLVED FURTHER THAT** the Board of Directors be and are hereby severally authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to do all statutory filings as required by the Companies Act, 2013.”

**Place:Chennai**

**Date: 10-08-2021**

**By Order of Board of Directors**

**Sd/-**

**Stanley Gilbert Felix Melkhasingh**

**Managing Director**

**DIN: 01676020**

## NOTES:

- In view of the situation arising due to COVID-19 global pandemic, the Annual General Meeting of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and Circular No.02/2021 dated January 13, 2021. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the re-appointment and appointment of Directors as mentioned under item no.2 and 4 of this notice is appended. Further, the Company has received relevant disclosure/consent from the Director seeking appointment.
- The Register of Members and Share Transfer Books of the Company will remain closed from 9<sup>th</sup> September, 2021 to 15<sup>th</sup> September, 2021 (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable clauses of the SEBI (Listing Obligations and Disclosures Requirements Regulations) 2015.
- In compliance with the aforesaid MCA Circulars and SEBI Circular dated January 15, 2021 read with Circular dated May12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website [www.melnbfc.com](http://www.melnbfc.com) websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com).
- The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to M/s.Purva Shareregistry (India) Pvt. Ltd, the Registrar & Share Transfer Agent of the Company.
- As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of these members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents Purva Shareregistry (India) Pvt. Ltd for assistance in this regard.
- Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

## **E Voting & its procedures:**

### **Voting through Electronic Means:**

1. In view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.melnbfc.com](http://www.melnbfc.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).



7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

#### **THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

(i) The voting period begins on Sunday, 12<sup>th</sup> September 2021 at 9.00 am and ends on Tuesday, 14<sup>th</sup> September 2021 at 5.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 8<sup>th</sup> September 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a>. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>